

HEALTHY BRAINS GLOBAL INITIATIVE UK

Financial statements for the period ended 31 December 2025

**Healthy
Brains
Global
Initiative**



HEALTHY BRAINS GLOBAL INITIATIVE UK

Reference and administration information

Charity number	1212302
Other Names	HBGI UK
Contact address	C/O Sedulo London Office 605 Albert House 256 - 260 Old Street London United Kingdom EC1V 9DD

Trustees

Trustees who served during the year and up to the date of this report were as follows:

Garen Kent Staglin	Chair
Professor Timothy James Greaves Kendall	
Neerja Birla	
Michelle Akande	
George Henry Fraser Swan	
Rajvinder Kaur Khaira	
Dr Stephen Charles Duckworth OBE	

Key management personnel

The trustees consider themselves to be key management personnel given the size of the charity during the period of these financial statements.

Independent Examiner

Adrian Phillips FCA
Arlo Accountancy Limited
107 Valley Road
Stockport
SK4 2DB

Healthy Brains Global Initiative UK

Trustees' annual report for the period ending 31 December 2025

The trustees present their report and the unaudited financial statements for the period ending 31 December 2025.

Reference and administrative information as set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the memorandum and articles of association and the Statement of Recommended Practice - Accounting and Reporting by Charities: SORP applicable to charities preparing their accounts in accordance with FRS 102.

This is HBGI UK's first reporting period, having been established in February 2025. The activities within this reporting period solely relate to operationalising HBGI UK and commencing our first project, the *Fixing Futures* review. This is an independently funded review of Children & Young People's Mental Health Services with a focus on performance and outcomes.

Objectives and activities

In 2025, The Healthy Brains Global Initiative UK (HBGI UK) was launched as a Registered Charitable Incorporated Organisation to transform and build high-performing mental health services and systems that maximise outcomes for individuals.

Building on a mission to improve mental health, globally

Founded in 2020, the Healthy Brains Global Initiative Inc. (HBGI Inc.) is a U.S. 501(c)3 and registered not-for-profit. It was born out of a lack of prioritisation and funding for mental health worldwide. In collaboration with the World Bank and with the support of the World Health Organization and UNICEF, HBGI Inc. was created to challenge the global mental health response. Uniquely it takes an outcomes-based approach to drive tangible impacts for individuals, families and communities.

HBGI Inc. published its three-year strategic plan in 2025, which can be found here:

<https://www.hbgi.org/wp-content/uploads/2025/05/HBGI-Strategic-Plan-2025-2028.pdf>

About Healthy Brains Global Initiative UK

Our objects are to promote and protect good mental health for the benefit of the public by:

- a. advancing, promoting and assisting mental health programmes, including in low resourced settings;
- b. collaborating with and supporting institutions and initiatives as the trustees may determine; and
- c. conducting, promoting and contributing to research designed to drive improvements in mental health and ensuring its useful findings are disseminated for the public benefit.

The decision to establish HBGI UK was made by the Board of the Healthy Brains Global Initiative Inc. (HBGI Inc.), in recognition that its global mission could be achieved further and faster with a UK entity in place, both by bringing the expertise of HBGI Inc. to UK projects and in support of a global vision, striving for happier and healthier individuals and communities worldwide.

Our relationship with HBGI Inc. creates a strong foundation for HBGI UK from which to build and grow. HBGI UK draws on shared resources to maximise HBGI operational efficiency and to fully leverage and draw on HBGI Inc.'s international expertise. Activities between February 2025 and October 2025, have primarily related to fundraising for and building a UK team, with support from HBGI Inc.; including unlocking a multi-year grant of almost £500k in its first year of operation; for its first UK programme, the *Fixing Futures Review*.

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HBGI UK and HBGI Inc. operate as separate legal entities under their respective country laws, with separate boards. Garen Staglin is Chair of both organisations. All decisions made by the HBGI UK Trustees are made in the best interest of HBGI UK's charitable objectives, as outlined in the Constitution.

Why work in the UK?

The UK is facing a significant mental health crisis, particularly among children and young people. NHS England data shows that around one in five children and young people aged 8–25 (20.3%) had a probable mental disorder in 2023, compared with around one in nine in 2017. Demand for support continues to rise rapidly: more than one million children in England had an active referral to mental health services in 2024–25, almost double the number recorded six years earlier. Mental health challenges are also increasing among adults, with around one in five adults in England experiencing a common mental health problem. These trends are placing unprecedented pressure on health, education and social care systems, while long waiting times mean many people struggle to access support when they need it most.

Sources: NHS England, *Mental Health of Children and Young People in England 2023*; Children's Commissioner for England, *Children's Mental Health Services Annual Briefing 2025*; Centre for Mental Health, *The Big Mental Health Report 2025*.

HBGI UK occupies a unique position in the mental health system space. We can work across systems to help shift spending away from inflexible inputs and towards investment in real, meaningful outcomes. In many UK mental health systems, services remain fragmented, measured only on inputs, and insufficiently accountable to their beneficiaries. HBGI UK exists to help change this, ultimately improving the lives of the individuals and communities these systems serve.

To achieve our mission, we draw on our deep international expertise in the design and oversight of outcomes-based contracts, implementation of performance management systems, and innovative system-strengthening approaches. We work in partnership with funders, commissioners, policy makers and service providers to unlock change that improves individual outcomes, embedding high-performance, long-term sustainability and lived experience throughout.

Achievements and performance

HBGI UK's main activities and who we help are described below. All our charitable activities focus on improving the lives of those with mental health challenges and are undertaken to further the charity's charitable purposes for the public benefit.

Since our establishment in February 2025, HBGI UK has sharply focussed on establishing an organisation that can meaningfully impact mental health systems in the UK and beyond - to transform the lives of many.

Our main areas of activity in this period were:

- Establishment of HBGI UK and its organisational governance, processes and policies
- Fundraising for the *Fixing Futures* review
- Commencing the *Fixing Futures* Review and fully operationalising the UK Charity
- HBGI UK awareness and 2026 planning

Establishment of HBGI UK's governance, processes and policies

We have established a Board of seven experts in their respective fields, including some within mental health. They provide the guidance, accountability, credibility and creativity to support us to succeed as an organisation. A suite of governance and organisational processes and policies ensure that we operate robustly. These include, but are not limited

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to: Trustee Terms of Reference, safeguarding policy, a framework agreement with HBGI Inc., financial charter, conflict of interest policies, and all relevant staff policies.

Fundraising for the Fixing Futures Review

Drawing on pro-bono support from the HBGI Inc. team, the *Fixing Futures* concept was developed. The prevalence of poor mental health among children and young people in the UK is well known and deeply disturbing. More than one in five children and young people in England (aged 0 – 18) now have a diagnosable mental health condition.

Our existing systems are clearly unable to cope. In the 2022-23 financial year, there were 949,200 children and young people with active referrals to Child and Adolescent Mental Health Services (CAMHS) in England alone who were not being seen.

Within the *Fixing Futures* review, we are identifying inefficiencies within the system and establishing pilots to demonstrate how to deliver more with the existing resources. These will change the way services are delivered in order to increase performance, i.e. increase the number of young people receiving timely responses, and achieving the outcomes that will sustain their long-term wellbeing.

The Review engages across interrelated mental health and related systems, engaging the lived-experience testimonies of young people, resulting in concrete operational recommendations and a portfolio of related pilot projects.

Commencing the Fixing Futures Review and fully operationalising the UK Charity

By the end of 2025 we had two employees on UK payroll, a part-time consultant, and one staff member on secondment from Bridges Outcomes Partnerships, all dedicated to the *Fixing Futures* review, with support from HBGI UK's CEO and Chief of Staff.

During the final quarter of 2025, the Fixing Futures team:

- Engaged the Fixing Futures Advisory Council, chaired by Professor Tim Kendall, CBE
- Undertook interviews and engagement activity involving practitioners, organisations, parents and young people, and convened a Young People's Panel
- Undertook a rapid literature review to identify key themes pertinent to the review
- Contributed to and supported research, learning and systems analysis activities intended to strengthen mental health provision and improve understanding of what enables more effective and responsive services
- Completed a system mapping exercise looking across sectors
- Created a framework for the Phase 1 report.
- Embedded expertise and built ongoing learning structures to leverage the wider HBGI Inc. network, including in the United States and Africa, relating to outcomes-focused delivery, performance management and system improvement
- Continued to develop the organisational structures, partnerships and strategic foundations required to support future programme delivery and growth.

This initial phase was designed to be rapid and exploratory, to build an understanding of how children access and move through pan-sector mental health systems – spanning education, health, social care, justice. Its purpose was to identify a short-list of 'deep-dive' areas for Phase 2, which will explore how improvement can be achieved in these deep-dive areas through practical pilots and, where relevant, by strengthening the impact of existing initiatives. The aim is to move from system understanding to testing scalable approaches to reform.

HBGI UK awareness and 2026 planning

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As a newly formed charity, HBGI UK made it a priority in 2025 to build awareness, including through leveraging the HBGI Inc. website, HBGI LinkedIn page and attending events related to mental health delivery, research and policy on behalf of both organisations. This is a continued priority into 2026.

Beneficiaries of our services

HBGI UK's beneficiaries are individuals facing mental health challenges, since HBGI UK's projects have the objective of facilitating more and better mental health provision, with a focus on individual outcomes.

In the first instance, the beneficiaries will be children and young people in England and Wales, through the pilots that the *Fixing Futures Review* will deliver. In addition, social investment is being sought for an innovative, scalable initiative to transform community mental health provision for adults in the UK.

As in the *Fixing Futures* review, embedding lived experience and the centring of individual voices will be a core principle in all future HBGI UK projects, whether in the UK or overseas.

It is worth noting that HBGI UK draws on the support and strategic input of HBGI Inc's Lived Experience Council, an advisory panel which ensures that the perspectives, insights, and expertise of people directly affected by mental health challenges are embedded into all HBGI UK's work.

Plans for the future

Our plans for the future will build on our 2026 priorities.

- *Fixing Futures*: A Review of Children & Young People's Mental Health Services with a focus on performance and outcomes.

Over the next 3 years, mobilising operational pilots that will improve the efficiency and effectiveness of children and young people's mental health services. Scaling, implementing and sustaining these practices by building and driving roadmaps for systems - to ensure adoption of these new ways of working.

- A major community mental health transformation project, creating innovative financing mechanisms to unlock the transformation, improving community mental health responsiveness and thereby reducing the use of costly private sector, in-patient beds.

The intention is to raise an innovative social investment in 2026, for operationalisation during 2027. HBGI UK will lead and manage this program with already identified NHS Trusts and delivery partners.

- Explore outcomes-based contracts in the spaces of: children in care, care leavers, youth mental health hubs, 16-24 NEETs (Not in Education, Employment or Training), and children who are persistently absent from school.

It is our ambition to bring an outcomes-based contracting approach, and the associated benefits, to spaces which lend themselves to multi-agency working, where individual agency is key, and where sustained outcomes constitute success. These will be approached in different ways. HBGI UK has identified the government Better Futures Fund, a £500m fund which runs for 10 years from 2026, as a potential source of funding.

- Continue business development to bring performance management expertise to the UK or international projects (including potential collaboration with HBGI Inc.'s Africa team).

As HBGI UK engages with more partners in the UK and overseas, the opportunity to embed an outcomes-focus, performance management and rigorously connect activities with outcomes and impact becomes increasingly

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apparent. We will continue identifying where HBGI UK can have the most impact, and where there is the willingness of funders and partners to incorporate this.

- The securing of unrestricted funding for organisational development and brand and activity awareness raising both within the sector and beyond.

Financial review

During the period the charity had total incoming resources of £150,505. Of this, £150,000 was a restricted grant. Unrestricted donations of £505 were received in the period.

Expenditure in the year, which all related to charitable activities, totalled £83,905. All expenditure in the year was funded by the restricted grant.

At the end of the financial period the charity had total funds carried forward of £66,600, of these £66,095 were restricted and £505 were unrestricted.

As a new charity, plans are in place to develop the income streams and to increase the level of charitable activities that can be delivered. The trustees are confident that these new income streams will be fruitful and there are no concerns about the charity's ability to continue as a going concern. In 2026, restricted grant income is currently confirmed at £393,225.

Principal risks and uncertainties

All significant risks are reported in a risk register and are monitored quarterly at Board meetings. The most significant risk at this point is financial, as a newly established charity with project-based revenue streams. Risk is mitigated by creating a diversified portfolio of multi-year projects, minimising overhead and other costs through leveraging HBGI Inc., and seeking unrestricted funding for our activities, notably business development – to fuel a positive cycle of growth.

Reserves policy

As a newly formed charity, HBGI UK does not hold significant financial reserves. We are building a six-month financial runway, but it will take us time to get there. To minimise risks to funders, and to delivery, all project budgets are ring-fenced whether stipulated by the contracts or not. This means that funder monies are always protected and there is adequate funding to resource projects as planned, including a contribution to relevant overhead costs.

Structure, governance and management

The organisation is a Charitable Incorporated Organisation (CIO) with one member and was registered as a charity on 26 February 2025

Trustees are recruited based on their diverse relevant experience and any identified gaps through a board skills audit exercise. New trustees can only be appointed based on a majority vote of the existing trustees. The sole member of the charity does not have the right to appoint trustees.

The trustees review the aims, objectives and activities of the charity each year. This report looks at what the charity has achieved and the outcomes of its work in the reporting period. The trustees review and report on the success of each key activity and the benefits the charity has brought to those groups of people that it is set up to help. The review also helps the trustees ensure the charity's aims, objectives and activities remained focused on its stated purposes.

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The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning its future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives that have been set out in the Constitution.

All trustees give their time voluntarily and received no benefits or expenses from the charity.

Related parties and relationships with other organisations

HBGI Inc. is the sole member of HBGI UK. The HBGI UK Board of Trustees meets quarterly, and also provide ad-hoc support as their expertise and organisational need dictate. During the year, HBGI Inc. incurs costs and recharges these to HBGI (UK). Details of transactions with HBGI Inc. are detailed in note 8 to the accounts.

Remuneration policy for key management personnel

In the period to 31 December 2025 there were no key management personnel employed by the charity. After the end of the financial period, a CEO and directors were brought onto payroll.

HBGI UK has a remuneration policy with principles that apply for all staff. However, any senior leadership roles (Directors and above), or salaries exceeding £90,000 per year, must be reviewed and confirmed by Trustees. Management may set salaries for staff below Director level or at/below the £90,000 threshold.

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Trustees' annual report for the period ending 31 December 2025

Statement of responsibilities of the trustees

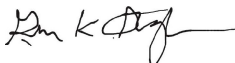
The trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP
- Make judgements and estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' annual report has been approved by the trustees on 8 July 2026 and signed on their behalf by



Garen Staglin

Chair

**Independent examiner's report
to the members of
Healthy Brains Global Initiative UK**

Report to the trustees and members of Healthy Brains Global Initiative UK

I report on the accounts of the charity for the period ending 31 December 2025 set out on pages 10 to 19.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Adrian Phillips

Adrian Phillips FCA

Arlo Accountancy Limited
107 Valley Road
Stockport
SK4 2DB

Healthy Brains Global Initiative UK

Statement of Financial Activities

for the period ended 31 December 2025

	Note	Unrestricted funds £	Restricted funds £	Total funds 2025 £
Income from:				
Donations and legacies	3	505	-	505
Charitable activities	4	-	150,000	150,000
Total income		505	150,000	150,505
Expenditure on:				
Charitable activities	5	-	83,905	83,905
Total expenditure		-	83,905	83,905
Net income/(expenditure) before net gains/(losses) on investments		505	66,095	66,600
Net income/(expenditure) for the year	6	505	66,095	66,600
Transfer between funds		-	-	-
Net movement in funds for the year		505	66,095	66,600
Reconciliation of funds				
Total funds brought forward		-	-	-
Total funds carried forward		505	66,095	66,600

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

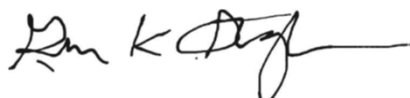
Healthy Brains Global Initiative UK

Balance sheet as at 31 December 2025

	Note	2025	
		£	£
Current assets			
Debtors	10	931	
Cash at bank and in hand	11	98,334	
Total current assets		99,265	
Liabilities			
Creditors: amounts falling due in less than one year	12	(32,665)	
Net current assets			66,600
Total assets less current liabilities			66,600
Net assets			66,600
The funds of the charity:			
Restricted income funds	13		66,095
Unrestricted income funds	14		505
Total charity funds			66,600

The notes on pages 12 to 29 form part of these accounts.

Approved by the trustees on 8 July 2026 and signed on their behalf by:



Garen Staglin
Chair

1 Accounting policies

The principal accounting policies adopted, judgments and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Healthy Brains Global Initiative UK meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £ sterling.

b Judgments and estimates

The trustees have made no key judgments which have a significant effect on the accounts.

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities within the next reporting period.

c Preparation of the accounts on a going concern basis

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

The charity therefore continues to adopt the going concern basis in preparing its financial statements.

d Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of a provision of a specified service is deferred until the criteria for income recognition are met.

e Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised; refer to the trustees' annual report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

f Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

g Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity.

Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.

Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

h Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Expenditure on charitable activities includes the costs of delivering support services undertaken to further the purposes of the charity and their associated support costs.
- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Notes to the accounts for the period ended 31 December 2025 (continued)

i Operating leases

Operating leases are leases in which the title to the assets, and the risks and rewards of ownership, remain with the lessor. Rental charges are charged on a straight line basis over the term of the lease.

j Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

k Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar

l Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

m Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

n Pensions

Employees of the charity are entitled to join a defined contribution 'money purchase' scheme. The charity's contribution is restricted to the contributions disclosed in note 7. At the 31 December 2025 there was £1,402 contributions outstanding. The costs of the defined contribution scheme are included within charitable activity expenditure.

2 Legal status of the charity

The charity is a charitable incorporated organisation with no share capital formed on the 26 February 2025. The registered office address is disclosed on page 1.

3 Income from donations and legacies

	Unrestricted £	Restricted £	Total 2025 £
Individual Donations	5	-	5
Foundation Donations	500	-	500
Total	505	-	505

4 Income from charitable activities

	Unrestricted £	Restricted £	Total 2025 £
Grants	-	150,000	150,000
Total	-	150,000	150,000

Notes to the accounts for the period ended 31 December 2025 (continued)

5 Analysis of expenditure on charitable activities

	Total 2025 £
Bank Charges	38
Independent examination	1,500
Insurance	155
LEC Honorarium	1,265
Office Supplies	14
Overheads	10,123
Professional fees	1,293
Staff costs	39,657
Subcontractors	26,708
Travel expenses	3,152
	83,905
Restricted expenditure	83,905
Unrestricted expenditure	-
	83,905

6 Net income/(expenditure) for the year

This is stated after charging/(crediting):	2025
Independent examiner's fee	1,500

7 Staff costs

Staff costs during the year were as follows:

	2025 £
Wages and salaries	38,503
Social security costs	-
Pension costs	1,154
	39,657

All staff cost relates to charitable activities

Notes to the accounts for the period ended 31 December 2025 (continued)

7 Staff costs (cont....)

No employees has employee benefits in excess of £60,000.

The average number of staff employed during the period was 1.

The average full time equivalent number of staff employed during the period was 1.

The key management personnel of the charity comprise the trustees. The total employee benefits of the key management personnel of the charity were £nil.

8 Trustee remuneration and expenses, and related party transactions

Neither the management committee nor any persons connected with them received any remuneration during the year.

No trustees received travel and subsistence expenses during the year.

Aggregate donations from related parties were £500.

There are no donations from related parties which are outside the normal course of business and no restricted donations from related parties.

During the year the charity was invoiced £10,123 for overhead costs, £13,088 for seconded staff costs, £932 for insurance and £17 bank fees from Healthy Brains Global Initiative Inc. At the 31 December £24,160 was outstanding and paid in the new financial year. During the year a donation of £500 was received from Healthy Brains Global Initiative Inc.

9 Corporation tax

The charity is exempt from tax on income and gains falling within Chapter 3 of Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

10 Debtors

	2025 £
Prepayments and accrued income	931
	931

Notes to the accounts for the period ended 31 December 2025 (continued)

11 Cash at bank and in hand

	2025 £
Cash at bank and on hand	98,334
	98,334

12 Creditors: amounts falling due within one year

	2025 £
Trade Creditors	29,763
Other creditors and accruals	2,902
	32,665

13 Analysis of movements in restricted funds

	Balance at 25 February 2025 £	Income £	Expenditure £	Transfers £	Balance at 31 December 2025 £
Bukhman Philanthropies	-	150,000	(83,905)	-	66,095
Total	-	150,000	(83,905)	-	66,095

**Name of
restricted fund**

Description, nature and purposes of the fund

Bukhman Philanthropies	To fund an operational Review of Children's and Young People's Mental Health Services in the UK Focusing on performance and outcomes, identifying ways to maximize service efficiency and efficacy
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Notes to the accounts for the period ended 31 December 2025 (continued)

14 Analysis of movement in unrestricted funds

	Balance at 25 February 2025 £	Income £	Expenditure £	Transfers £	As at 31 December 2025 £
Unrestricted fund	-	505	-	-	505
	-	505	-	-	505

**Name of
unrestricted fund**

Description, nature and purposes of the fund

Unrestricted fund General funds of the charity available to spend on charitable activities

15 Analysis of net assets between funds

	Unrestricted funds £	Designated funds £	Restricted funds £	Total 2025 £
Net current assets/(liabilities)	505	-	66,095	66,600
Total	505	-	66,095	66,600