

**THE 180 PROJECT CIO
TRUSTEES' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 17 FEBRUARY 2025 TO 31 JANUARY 2026**

The 180 Project CIO Contents

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The 180 Project CIO

Trustees' Report For the Period 17 February 2025 to 31 January 2026

The trustees present their report and the financial statements for the period ended 31 January 2026.

Objectives and Activities

Aims and Objectives

The 180 Project seeks to relieve the needs of people who are socially excluded and support individuals to reintegrate positively into society.

The charity particularly supports individuals who may be unemployed, facing financial hardship, poor physical or mental health, substance misuse, low educational attainment, family breakdown, poor housing or involvement with the criminal justice system.

Significant Activities

The charity delivers this through a range of activities including:

- physical fitness interventions
- education and life skills support
- therapeutic wellbeing support
- family support groups
- peer mentoring and self-help resources

Public Benefit

The trustees confirm that they have complied with the duty in section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Commission when reviewing the Charity's aims and objectives, in planning future activities and setting policies for the year. Our review of services provided demonstrates how our work is carried out for public benefit.

Achievements and Performance

Main Achievements

The charity was registered in February 2025 and alongside delivering services, has been focused on establishing its governance structures, developing programmes and building partnerships.

Activities delivered during the reporting period included programmes that provide:

- fitness-based interventions
- community activities
- therapeutic wellbeing support

These activities are designed for young people and adults who are:

- at risk of involvement with the criminal justice system
- experiencing addiction
- facing mental health challenges
- affected by poverty or social exclusion.

The trustees believe that these programmes provide meaningful opportunities for individuals to build resilience, improve wellbeing and strengthen their connection to the community.

Plans for the future

Future priorities include:

- expanding access to fitness and wellbeing programmes across the North West region
- strengthening our lived Experience team, peer mentoring and community support networks
- developing partnerships with organisations working in criminal justice, addiction recovery and mental health
- increasing opportunities for individuals to engage in positive activities that support rehabilitation and social inclusion
- strengthening our academic research to evidence the impact we are having, working in partnership with Universities
- embed the trauma Informed quality Mark

**The 180 Project CIO
Trustees' Report (continued)
For the Period 17 February 2025 to 31 January 2026**

Financial Review

Financial Position

The financial position of the charity can be found on the main financial statements and related notes in these accounts.

Reserves Policy

The trustees aim to maintain appropriate financial reserves to ensure the charity can continue operating effectively and respond to future funding opportunities.

At the year end of 31st January 2026, the Trustees are of the opinion that this reserves policy has been achieved and reserves will look to be maintained in line with the policy over the next 12 months.

Going Concern

In preparing these financial statements the Trustees are required to prepare them on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees have reviewed the Charity's cash flow projections and funding options and considered the Charity's ability to discharge its liabilities as they fall due. In doing so they have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future.

The trustees do not therefore believe there are uncertainties about the Charity's ability to continue as a going concern and the Trustees therefore continue to adopt the going concern basis of accounting in preparing the annual financial statements.

Structure, Governance and Management

Governing Document

The Charity is a Charitable Incorporated Organisation (CIO) registered by the Charity Commission on 17th February 2025. The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Trustee Selection Methods

Trustees are appointed in accordance with the charity's constitution. The board may recruit additional trustees where necessary to strengthen governance and ensure the charity has the appropriate skills and experience.

New trustees are provided with information about:

- the charity's governing document
- their legal responsibilities as trustees
- the strategic aims of the charity
- financial oversight and safeguarding responsibilities

Governance policies

The charity maintains a range of governance policies to support good management and compliance, including policies relating to safeguarding, risk management, financial controls, conflicts of interest and volunteer management.

Reference and Administrative Details

Trustees

S Quinn (appointed 18/02/2025)
A Parker (appointed 25/03/2025)
L Himan (appointed 01/05/2025)
C Geldard (appointed 18/02/2025)
R Steadman (appointed 01/05/2025)
L Middleton - Chair (appointed 18/02/2025)

**The 180 Project CIO
Trustees' Report (continued)
For the Period 17 February 2025 to 31 January 2026**

Charity Number

1212176

Principal Address

Unit 25 Albert Mill
Albert Place
Lower Darwen
Darwen
BB3 0QE

Independent Examiner

Wayne Murphy FCA, Whittles LLP
1 Richmond Road
Lytham St Annes
Lancashire
FY8 1PE

**The 180 Project CIO
Trustees' Report (continued)
For the Period 17 February 2025 to 31 January 2026**

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing the financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgments and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at anytime the financial position of the charity and to enable them to ensure that the accounts comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The trustees' report was approved by the board of trustees and signed on its behalf by:

A handwritten signature in black ink, consisting of a stylized, cursive script that is difficult to decipher, followed by a horizontal line extending to the right.

08/04/2026

The 180 Project CIO
Independent Examiner's Report to the Trustees of The 180 Project CIO
For the Period 17 February 2025 to 31 January 2026

I report to the trustees on my examination of the accounts of The 180 Project CIO (the Trust) for the period ended 31 January 2026.

Responsibilities and Basis of Report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

Since the Trust's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and contents of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Wayne Murphy FCA, Whittles LLP

08/04/2026

1 Richmond Road

Lytham St Annes

Lancashire

FY8 1PE

The 180 Project CIO
Statement of Financial Activities
For the Period 17 February 2025 to 31 January 2026

				31 January 2026
		Unrestricted funds	Restricted funds	Total funds
	Notes	£	£	£
INCOME AND ENDOWMENTS FROM:				
Donations and legacies	3	25,785	-	25,785
Charitable activities:				
The 180 Project		228,627	127,391	356,018
		<u>254,414</u>	<u>127,391</u>	<u>381,805</u>
EXPENDITURE ON:				
Charitable activities:	4			
The 180 Project		(348,384)	-	(348,384)
		<u>21,771</u>	<u>11,650</u>	<u>33,421</u>
NET INCOME				
		<u>21,771</u>	<u>11,650</u>	<u>33,421</u>
NET MOVEMENT IN FUNDS				
		<u>21,771</u>	<u>11,650</u>	<u>33,421</u>
RECONCILIATION OF FUNDS:				
Total funds brought forward		-	-	-
		<u>-</u>	<u>-</u>	<u>-</u>
TOTAL FUNDS CARRIED FORWARD				
	11	21,771	11,650	33,421

The notes on pages 8 to 11 form part of these financial statements.

The 180 Project CIO
Statement of Financial Position
As At 31 January 2026

				31 January 2026
		Unrestricted funds	Restricted funds	Total funds
	Notes	£	£	£
CURRENT ASSETS				
Debtors	8	35,552	67,333	102,885
Cash at bank and in hand		12,578	42,498	55,076
		<u>48,130</u>	<u>109,831</u>	<u>157,961</u>
Creditors: Amounts Falling Due Within One Year	9	<u>(26,359)</u>	<u>(98,181)</u>	<u>(124,540)</u>
NET CURRENT ASSETS (LIABILITIES)		<u>21,771</u>	<u>11,650</u>	<u>33,421</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>21,771</u>	<u>11,650</u>	<u>33,421</u>
NET ASSETS		<u>21,771</u>	<u>11,650</u>	<u>33,421</u>
FUNDS OF THE CHARITY				
Restricted Funds				11,650
Unrestricted Funds				21,771
TOTAL FUNDS	11			<u><u>33,421</u></u>
On behalf of the board				

08/04/2026

The notes on pages 8 to 11 form part of these financial statements.

The 180 Project CIO
Notes to the Financial Statements
For the Period 17 February 2025 to 31 January 2026

1. General Information

The 180 Project CIO is a charitable incorporated organisation registered with the Charity Commission, registered charity number 1212176. The principal address is Unit 25 Albert Mill, Albert Place, Lower Darwen, Darwen, BB3 0QE.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities Act 2011.

The charity is a Public Benefit Entity as defined by FRS 102.

2.2. Incoming Resources

Income is recognised in the Statement of Financial Activities when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably. Where the charity undertakes activities under contracts, income is recognised on a time basis to reflect the services provided. Details of income deferred to a future period are contained in note 10. These amounts will be released to projects in the coming year.

2.3. Resources Expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

2.4. Cash and Cash Equivalents

Cash and cash equivalents are basic financial assets and include cash in hand and deposits held at call with banks, other short-term highly liquid investments that mature in no more than three months from the date of acquisition and are readily convertible to a known amount of cash with insignificant risk of change in value, and bank overdrafts.

3. Income from Donations and Legacies

	31 January 2026
	Unrestricted funds
	£
Donations and gifts	25,785
	<u><u>25,785</u></u>

4. Analysis of Expenditure

		31 January 2026
	Activities undertaken directly	Support costs (see note 5)
	£	£
The 180 Project	319,456	28,928
	<u><u>319,456</u></u>	<u><u>28,928</u></u>
		<u><u>348,384</u></u>

The 180 Project CIO
Notes to the Financial Statements (continued)
For the Period 17 February 2025 to 31 January 2026

5. Support Costs

	31 January 2026
	The 180 Project
	£
Employee costs	2,339
Premises expenses	20,572
General administration	6,017
	28,928

6. Staff Costs

Staff costs were as follows:

	31 January 2026
	£
Wages and salaries	261,776
Social security costs	18,301
Other pension costs	5,294
	285,371

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000.

7. Average Number of Employees

Average number of employees during the period was: 7

8. Debtors

	31 January 2026
	£
Due within one year	
Trade debtors	25,063
Other debtors	77,822
	102,885

9. Creditors: Amounts Falling Due Within One Year

	31 January 2026
	£
Trade creditors	781
Other creditors	1,049
Taxation and social security	4,321
Accruals and deferred income	118,389
	124,540

The 180 Project CIO
Notes to the Financial Statements (continued)
For the Period 17 February 2025 to 31 January 2026

10. Deferred Income

Deferred income movements in the period were as follows:

	31 January 2026
	£
Balance at the start of the period	-
Income deferred in the current period	117,789
Balance at the end of the period	<u>117,789</u>

The amounts deferred comprise time apportioned contracts and Service Level Agreements or funding for projects that were not set up at the year-end. These will be released in the coming year against relevant projects.

11. Movement in Funds

	As at 17 February 2025	Income	Expenditure	As at 31 January 2026
	£	£	£	£
Unrestricted funds				
General:				
General unrestricted fund	-	234,414	(232,643)	1,771
Designated:				
Clearface49	-	20,000	-	20,000
Total unrestricted funds	<u>-</u>	<u>254,414</u>	<u>(232,643)</u>	<u>21,771</u>
Restricted funds				
Awards for All (NLCF)	-	4,996	(4,996)	-
Children In Need	-	16,877	(16,877)	-
Triangle Trust	-	35,642	(35,642)	-
Henry Smith	-	25,501	(13,851)	11,650
Bishop Radford	-	3,333	(3,333)	-
Lauderdale Trust	-	16,667	(16,667)	-
Benefact Trust	-	24,375	(24,375)	-
Total restricted funds	<u>-</u>	<u>127,391</u>	<u>(115,741)</u>	<u>11,650</u>
Total funds	<u>-</u>	<u>381,805</u>	<u>(348,384)</u>	<u>33,421</u>

12. Transactions with Trustees

None of the trustees received any remuneration or any other benefits from an employment with the charity or a related entity during the current year.

No trustee expenses have been incurred.

The 180 Project CIO
Notes to the Financial Statements (continued)
For the Period 17 February 2025 to 31 January 2026

13. Related Party Disclosures

There have been no related party transactions in the reporting period that require disclosure.

The 180 Project CIO
Detailed Statement of Financial Activities
For the Period 17 February 2025 to 31 January 2026

	31 January 2026
	Total funds
	£
INCOME AND ENDOWMENTS FROM:	
Donations and legacies	
Donations	25,785
	25,785
Charitable Activities:	
The 180 Project	
Income from charitable activities	356,018
	356,018
	381,805
EXPENDITURE ON:	
Charitable Activities:	
The 180 Project	
Event costs including food	(3,208)
Café & vending machine costs	(155)
Resources and activity costs	(3,032)
Waste collection	(227)
Wages and salaries	(261,776)
Employers NI	(18,301)
Employers pensions - defined contribution schemes	(5,294)
Travel and subsistence expenses	(4,942)
General equipment purchases and hire	(92)
Computer software, IT consumables and maintenance	(4,624)
Renovations, repairs & maintenance	(2,469)
Insurance	(4,982)
Marketing and advertising costs	(863)
Data and telecommunications costs	(1,123)
Printing, postage and stationery	(380)
Other direct costs	(7,988)
Staff and volunteer training	(2,252)
Volunteer expenses	(87)
Rent	(14,869)
Rates	(602)
Light and heat	(4,799)
Cleaning	(302)
Professional fees	(3,696)
Compliance	(268)
Subscriptions, licences & affiliations	(1,561)
Bank charges	(492)
	(348,384)
	(348,384)
	...CONTINUED

The 180 Project CIO
Detailed Statement of Financial Activities (continued)
For the Period 17 February 2025 to 31 January 2026

NET INCOME

33,421
