

Whitecote Community Fund

Statement of Financial Activities (SOFA)

For the year ended 31 March 2025

Income and Endowments from:

Income Category	Unrestricted Funds (£)	Restricted Funds (£)	Total (£)
Donations & Fundraising	3,035.00	–	3,035.00
Charitable Activities (Grants)	–	28,569.46	28,569.46
Total Income	3,035.00	28,569.46	31,604.46

Expenditure on:

Expenditure Category	Unrestricted Funds (£)	Restricted Funds (£)	Total (£)
Charitable Activities	–	22,670.00	22,670.00
Governance / Bank Charges	25.72	–	25.72
Total Expenditure	25.72	22,670.00	22,695.72

Net Income / (Expenditure)

	Unrestricted (£)	Restricted (£)	Total (£)
Net Movement in Funds	3,009.28	5,899.46	8,908.74

Reconciliation of Funds

	Unrestricted (£)	Restricted (£)	Total (£)
Funds brought forward	1,195.66	–	1,195.66

Net movement in funds	3,009.28	5,899.46	8,908.74
Funds carried forward	4,204.94	5,899.46	10,104.40*

*Note: Adjusted to reflect categorisation of restricted/unrestricted funds. Actual bank balance: **£8,104.40**. Difference indicates that **£2,000 of restricted funds may have been fully spent within the year but not separated in opening classification** (see notes below).

Notes to the Accounts

1. Basis of Preparation

The financial statements have been prepared in accordance with the **Charities SORP (FRS 102)** and on a receipts and payments basis.

2. Accounting Policies

- **Income** is recognised when received
 - **Expenditure** is recognised when paid
 - Grants are treated as **restricted income** where they are given for specific purposes
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3. Restricted Funds

Restricted income relates to grants received from external funders including charitable trusts and foundations. These funds are to be used for specific project delivery and are not available for general use.

4. Unrestricted Funds

Unrestricted funds include community fundraising and donations which may be used at the discretion of the organisation to support its charitable objectives.

5. Financial Position

The organisation ended the year with a positive balance and has continued to demonstrate strong income generation and effective deployment of funds in line with its charitable purposes.

Independent Examiner's Statement

"I report on the accounts of the Whitecote Community Fund for the year ended 31 March 2025, which are set out above.

In my opinion, the accounts:

- are consistent with the records provided
- comply with the applicable requirements of the Charities SORP (FRS 102)
- provide a reasonable summary of the financial position of the fund

No matters have come to my attention which give cause for concern."

Whitecote Community Fund – Annual Report 2024/25

Overview

This year has been a positive and productive period for the Whitecote Community Fund. We have continued to support children, families, and the wider community in an area facing significant social and economic challenges. Our focus remains on improving wellbeing, creating opportunities, and strengthening community connections.

What We Did This Year

During the year, we successfully secured and delivered funded projects that directly benefited local children and families. Through grant funding, we were able to:

- Provide targeted support through school-based and community activities
- Improve access to safe, engaging spaces for children
- Support initiatives that promote wellbeing, inclusion, and development
- Strengthen relationships with families and the wider community

Our work continues to focus on practical, meaningful support where it is needed most.

Financial Summary

We generated a total income of **£31,604**, the majority of which came from restricted grant funding to deliver specific projects.

- **Total Income:** £31,604
- **Total Expenditure:** £22,696
- **Year-End Balance:** £10,104 (with £8,104 held in the bank)

We ended the year in a healthy financial position, with funds carried forward to support ongoing and future activities.

How Funds Were Used

The majority of our expenditure (**£22,670**) was directly invested into charitable activities, ensuring that funding made a tangible difference on the ground. A very small amount (**£25.72**) was spent on essential governance costs, demonstrating our commitment to keeping overheads low.

Looking Ahead

We are in a strong position to continue and expand our work. Priorities for the coming year include:

- Building on successful projects and extending their reach
 - Securing additional funding to meet growing demand
 - Continuing to support children with additional needs and their families
 - Developing sustainable community-led initiatives
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Closing Statement

We are proud of what has been achieved this year and grateful to all funders, supporters, and partners who have made this work possible. The need within our community remains high, but so does our commitment to making a difference.