

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH
OF THE HOLY INNOCENTS, HORNSEY

Diocese of London

Report & Accounts
31 December 2025

Tandem Accounting
Chartered Accountants
17 Heathville Road
London N19 3AL

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF THE HOLY INNOCENTS,
HORNSEY**

**Report and Financial Statements 2025
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THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF THE HOLY INNOCENTS, HORNSEY

Report of the Parochial Church Council For the year ended 31 December 2025

Charity Name	The Parochial Church Council of the Ecclesiastical Parish of The Holy Innocents, Hornsey		
Charity no	The Parish was consecrated in 1877. As our annual income exceeds £100,000, we will have to register with the Charity Commission.		
Principal Address	134 Tottenham Lane, Hornsey, London N8 7EL.		
The Governing Document	Parochial Church Council Powers Measure (1956) as amended and Church Representation Rules.		
Members of the PCC	The Members of the PCC who served during the year or who were serving at the date of this report were:		
	Clergy	The Revd Ben Kerridge The Revd Patricia Brown, Assistant Curate (licensed October 2025)	
	Churchwardens	Ms Vilma Jones Ms Helen Ormiston	(re-elected at the AGM 2025) (re-elected at the AGM 2025)
	Elected Lay Representatives	Ms Vilma Jones Ms Helen Ormiston Ms Brenda Barwick Ms Charlotte Blum Mr Les Carter Ms Vashti Henry Mrs Angelina Lebon Mr Daryn Moody Ms Natalie Walcott	(Church Warden) (re-elected at the AGM 2025) (Church Warden) (re-elected at the AGM 2025) (Ex-Officio as LLM) (re-elected at the AGM 2025) (re-elected at the AGM 2025) (re-elected at the AGM 2025) (re-elected at the AGM 2025) (re-elected at the AGM 2025) (re-elected at the AGM 2025) (retired at the AGM 2025)
Key Management Personnel	Those in charge of directing, controlling, running and operating the Church on a day-to-day basis are the Vicar and the Churchwardens.		
Bankers	Barclays Bank Crouch End Branch 8 The Broadway London N8 9SX		
Accountant	Westcarr & Co Accountants 30 Palace Road Crouch End London N8 8QJ		
Independent Examiner	John Helm ACA Tandem Accounting 17 Heathville Road London N19 3AL		
Quinquennial Inspector	Paul Jackson 58 The Drive High Barnet Hertfordshire EN5 4JQ		

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF THE HOLY INNOCENTS, HORNSEY

Report of the Parochial Church Council For the year ended 31 December 2025

The Parochial Church Council of the Ecclesiastical Parish of the Holy Innocents, Hornsey ("the PCC") submits its report and the financial statements of the PCC for the year ended 31 December 2025. The financial statements have been prepared in the format prescribed by the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP 2019 (FRS102)). The legal and administrative information set out earlier in this document forms part of this report.

The PCC co-operates with the incumbent in promoting the whole mission of the Church pastoral, evangelistic, social and ecumenical within its Parish and beyond. The PCC is also specifically responsible for the maintenance of the Church Centre Complex of The Parish of the Holy Innocents.

1. Structure, Governance & Management

1.1 Trustees

The PCC is a body corporate with perpetual succession. Members of the PCC are either *ex officio* or elected by the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules.

The method of appointment of PCC members is set out in the Church Representation Rules. At The Parish of the Holy Innocents the membership of the PCC consists of the incumbent (our vicar), churchwardens, the Reader and members elected by those members of the congregation who are on the electoral roll of the church. All those who attend our services and members of the congregation are encouraged to register on the Electoral Roll and stand for election to the PCC.

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish including deciding on how the funds of the PCC are to be spent. The full PCC met **six** times during the year with an average level of attendance of 80%.

1.2 Executive

The executive consisted of the churchwardens, Vilma Jones and Helen Ormiston and the incumbent, the Revd Benjamin Kerridge.

1.3 Church Attendance

The electoral roll is completely reviewed and revised once every six years. In 2025 the electoral roll stood at 82.

1.4 Risk Management

The PCC has a number of measures in place to manage risk, including a health and safety policy overseen by the Administrator, a child protection policy managed by the Safeguarding Officer, Francesca Johnson, and Children's Champion, Helen Ormiston, as well as a robust pastoral structure to deal with personal issues.

Financial risk is managed by the Treasurer, and our accountant Yvonne Westcarr who report to both the PCC and churchwardens.

Consideration of operational and financial risks forms an important part of the PCC's decision-making process, and accordingly the PCC ensures that appropriate safeguards are in place to mitigate the impact of those risks.

1.5 Quinquennial Inspection

The last quinquennial inspection was undertaken on 20th March 2023. The main recommendations were to repair crumbling brickwork and the wall around the steps and to secure the ladder leading up to the organ loft. These were completed in 2024. Other recommendations involved renewing the porch and the tiles in the WCs. Works on the Annexe were recommended which were taken up by the nursery.

1.6 Safeguarding

Regarding the PCC's obligations to safeguard children and vulnerable adults, the members of the PCC confirm that they have complied with their duties under section 5 of the Safeguarding and Clergy Discipline Measure 2016. We have a safeguarding officer, Francesca Johnson, who reports regularly to the PCC. We have been using the Safeguarding Dashboard and Hub to facilitate our compliance with diocesan and national church policy.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF THE HOLY INNOCENTS, HORNSEY

Report of the Parochial Church Council For the year ended 31 December 2025

2. Objectives, Activities & Strategies

2.1 Objective

The PCC is committed to enabling as many people as possible to worship at our church and to become part of our parish community at The Parish of the Holy Innocents. The PCC maintains an overview of worship throughout the parish and makes suggestions on how our services can involve the many groups that live and work within our parish. Our services and worship put faith into practice through prayer and scripture, music and sacrament. When planning our activities for the year, we have considered the Charity Commission's guidance on public benefit and, in particular, the supplementary guidance on charities for the advancement of religion. In particular, we try to enable ordinary people to live out their faith as part of our parish community through:

- Worship and prayer; learning about the Gospel; and developing their knowledge and trust in Jesus;
- Provision of pastoral care for people living in the parish; and
- Missionary and outreach work. To facilitate this work, it is important that we maintain the fabric of the Church of The Parish of the Holy Innocents and the Church Centre Complex.

2.2 Achievements and Performance

Worship and Prayer

The PCC is keen to offer a range of services during the week and over the course of the year that our community find both beneficial and spiritually fulfilling for worship. At present, there are 82 on the Church Electoral Roll. The average Sunday attendance, counted during October, was 45 adults and 5 children.

As well as our regular services, we enable our community to celebrate and thank God at the milestones of the journey through life. Through baptism we thank God for the gift of life, in marriage public vows are exchanged with God's blessing and through funeral services friends and family express their grief and give thanks for the life which is now complete in this world and to commend the person into God's keeping. We celebrated 6 baptisms; 6 candidates were confirmed, and 14 funerals were conducted during 2024.

Deanery Synod

Two members of the PCC sit on the deanery synod. This provides the PCC with an important link between the parish and the wider structures of the church. On the feast of Christ the King 2024 our Vicar was appointed Area Dean for Haringey.

The Church Centre Complex

The Church centre, the Annexe, was successfully leased for 10 years to Creative Explorers nursery. This arrangement has worked well, resulting in a transformation of the space and the church garden, and contributing significantly to the income of the church. We have also increased the use of the church as a space for concerts, rehearsals and meetings in the local community.

Pastoral Care

Some members of our parish are unable to attend church due to sickness or age. The Reverend Benjamin Kerridge has visited all church members who have requested it, to celebrate communion with them either at their homes or in hospital, alongside our assistant Curate, the Reverend Patricia Brown and members of the pastoral visiting team. Ms Brenda Barwick has continued to organise visits to all who are sick in hospital or unable to get out for any other reason to keep them in touch with church life.

Mission and Evangelism

Helping those in need is a demonstration of our faith. We continue our involvement with Hornsey Foodbank. The Vicar, The Revd Benjamin Kerridge is a trustee of the Foodbank. We collect food and toiletries for the food bank each week and donate the use of our porch as a storage space for the Food Bank.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF THE HOLY INNOCENTS, HORNSEY

Report of the Parochial Church Council For the year ended 31 December 2025

Ecumenical Relationships

We continue close links with our two sister churches of Hornsey Parish Church and Holy Trinity Stroud Green, with Fr Ben assisting with the interregna of both parishes. Our strong ecumenical relationships with other local churches continues, and we have run joint activities and services with the Methodists, Baptists, Moravians and Union Church, as well as our sister Anglican churches.

Volunteers

We would like to thank all the volunteers who work so hard to make our church the lively and vibrant community it is. In particular we want to mention our churchwardens Ms Helen Ormiston and Ms Vilma Jones who have worked so tirelessly on our behalf and Ms Yvonne Westcarr who has helped us all to understand the church's accounts and its finances, and Ms Brenda Barwick who is key to the ministry and mission of the Church as our Licensed Lay Minister. We are also extremely grateful to our Assistant Curate, Mthr Patricia Brown.

3. Going Concern Review

Each year it's the PCC's responsibility to state whether or not the annual accounts have been drawn up on a going concern basis (see the accounting policy note on page 22). Going concern is the assumption that an entity in this case the PCC, has the resources (financial or otherwise) needed to continue operating for the foreseeable future and, in particular, for at least 12 months from the date of approval by the PCC of these annual accounts. If the going concern principle did not apply, then the accounts would be drawn up on an insolvent basis.

4. Financial Review

The PCC's main sources of funding are the free will offerings of church members and other in attendance at church meetings, and income from the hiring out the church buildings.

4.1 Financial Activity and Financial Position

The Statement of Financial Activities and Balance Sheet can be found on pages 10 and 11 respectively. The Church's reserves decreased by £18,646 during the year (2024 – decreased by £15,330). The balance sheet shows total net assets of £59,950 (2024: £77,596).

Included in total funds are amounts totalling £26,294 (2024: £31,029) which are restricted. These balances have either been raised for, and their use restricted to, specific purposes, or they comprise donations subject to donor-imposed conditions. Full details of these restricted funds can be found in note 9 to the accounts together with an analysis of movements in the year.

4.2 Reserves Policy

The PCC has examined the requirements for free reserves, i.e., those unrestricted and endowed funds not invested in tangible fixed assets. The PCC considers that, given the nature of the church's work, free reserves should be equivalent to approximately 4 months' routine general fund expenditure, plus committed future expenditure on other projects, where funds permit. The PCC is of the opinion that this provides sufficient flexibility to cover temporary shortfalls in e and will allow the church to cope and respond to unforeseen emergencies whilst specific action plans are implemented. At 31 December 2025 the church had free reserves of £31,156 (2024: £43,687) as follows:

	2025 £	2024 £
Total reserves	58,950	77,596
Less: restricted funds	(26,294)	(31,029)
Less: unrestricted fixed assets	(1,500)	(2,880)
Free reserves	31,156	43,687
Free reserves requirement	20,000	20,000

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF THE HOLY INNOCENTS, HORNSEY

Report of the Parochial Church Council For the year ended 31 December 2025

5. Plans for Future Periods

We have been blessed this year with Mthr Patricia Brown as our new non-stipendiary curate. In addition, we are delighted to be welcoming Sofia Raedelli as our full-time assistant curate in June. This is a significant investment and increase in the ministry of the church. We are still travelling towards balancing our budget and increasing our income through lettings of the church, fundraising and increased giving from the congregation are clearly important. This can be facilitated, now the accounts are up to date, by budgeting and better scrutiny over our spending. We also need to focus on increasing our congregation and reaching out to the community.

Given the Church of England's commitment to net zero by 2030, we urgently need to review our energy usage in order to reach this target. While we have increased our commitment and connection to the Food Bank, we still haven't found a project to replace the winter night shelter, so we need to be on the lookout to see how we can develop our mission in this area.

The musical life of the church has continued to develop under the leadership of our director of music, Adam Balkwill. We now have a regular choir singing, which has greatly enhanced the musical life of the church. We hope to use a legacy to safeguard the future of Gilbert's organ by converting it to solid state.

We have increased our fundraising, hoping to hold one major event each term: an international evening in the spring, a quiz in the autumn and continue with the autumn fair in the autumn. We held a gift day and need to continue to raise more money for the church.

6. Responsibilities of Trustees for the Financial Statements

The PCC is responsible for preparing the report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice. Charity law in England and Wales requires the PCC to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the PCC and of the income and application of income of the charity for that period.

In preparing those financial statements, the PCC is required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles of the Charities SORP
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the activities of the charity will continue.

The PCC is responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enables them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports Regulations 2008 and the provisions of the governing document. The PCC is also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The PCC is responsible for the maintenance and integrity of the charity and financial information included in the charity's website.

7. Approval

The report of the PCC was approved by the PCC on 26 April 2026 and signed on its behalf by:



Helen Ormiston
Churchwarden

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF THE HOLY INNOCENTS, HORNSEY

Report of the Independent Examiner to the Parochial Church Council of The Holy Innocents, Hornsey

I report on the accounts of the Parochial Church Council of the Holy Innocents, Hornsey for the year ended 31 December 2025, which are set out on pages 9 to 16.

Respective responsibilities of PCC and examiner

The PCC are responsible for the preparation of the accounts. The PCC consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 145 of the 2011 Act);
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of independent examiners' report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiners' statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the church as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



John Helm
Chartered Accountant

26 April 2026

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF THE HOLY INNOCENTS,
HORNSEY**

**Statement of Financial Activities
For the year ended 31 December 2025**

	Note	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total 2025 £	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total 2024 £
Income from:	2						
Donations and legacies		45,071	1,675	46,746	49,520	1,809	51,329
Charitable activities		6,315	-	6,315	8,475	-	8,475
Other trading activities		37,701	537	38,238	40,567	270	40,837
Total Income		89,087	2,212	91,299	98,562	2,079	100,641
Expenditure on:							
Raising funds	3	124	-	124	65	3	68
Charitable activities	4	102,874	6,947	109,821	101,856	14,047	115,903
Total Expenditure		102,998	6,947	109,945	101,921	14,050	115,971
Net (Expenditure)/Income		(13,911)	(4,735)	(18,646)	(3,359)	(11,971)	(15,330)
Net movement in funds		(13,911)	(4,735)	(18,646)	(3,359)	(11,971)	(15,330)
Total funds brought forward		46,567	31,029	77,596	49,926	43,000	92,926
Total funds carried forward		32,656	26,294	58,950	46,567	31,029	77,596

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF THE HOLY INNOCENTS,
HORNSEY**

**Balance Sheet
As at 31 December 2025**

	Note	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total 2025 £	Total 2024 £
Fixed Assets					
Tangible Assets	5	1,500	-	1,500	2,880
Current Assets					
Debtors	6	6,686	-	6,686	8,076
Cash At Bank And In Hand		37,858	26,294	64,152	71,959
		44,544	26,294	70,838	80,035
Creditors - Amounts Falling Due Within One Year	7	13,388	-	13,388	5,319
Net Current Assets		31,156	26,294	57,450	74,716
Net Assets		32,656	26,294	58,950	77,596
Represented by:					
Restricted Income Funds	8	-	26,294	26,294	31,029
Unrestricted Income Funds		32,656	-	32,656	46,567
		32,656	26,294	58,950	77,596

The financial statements were approved by the PCC on 26 April 2026 and signed on its behalf by:



**Yvonne Westcarr
Treasurer**

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF THE HOLY INNOCENTS, HORNSEY

Notes to the Financial Statements For the year ended 31 December 2025

1. Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Basis of accounting

The financial statements have been prepared under the Charities Act 2011 and in accordance with the Charities Statement of Recommended Practice (Charities SORP (FRS 102)) and Financial Reporting Standard 102 (FRS 102). The financial statements are drawn up on the historical cost basis of accounting except for the revaluation of leasehold land and buildings and investments which are shown at market value.

The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe an affiliation to another body or those that are informal gatherings of church members.

The PCC meets the definition of a public benefit entity under FRS 102.

Going Concern

There are no material uncertainties about the charity's ability to continue as a going concern and accordingly the accounts have been drawn up on a going concern basis.

Income recognition

Voluntary income and donations (including legacies) are accounted for once the PCC has entitlement to the income, it is probable the income will be received, and the amount of income receivable can be reliably measured. Income from the recovery of tax on gift aided donations is accounted for in the period to which the relevant donation is received. Grant income is recognised on a receivable basis.

The income from trading activities includes rental income from the letting of church premises which is accounted for when earned. It is shown gross, with the associated costs included in fundraising costs.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Expenditure recognition

Expenditure is accrued as soon as a liability is considered probable, and the amount of obligation can be measured reliably. Longer term liabilities are discounted to present value. The PCC is not registered for VAT and accordingly expenditure includes VAT where appropriate.

Expenditure included in Raising Funds includes amounts incurred in obtaining grants and other donations and property maintenance costs.

Charitable expenditure includes those costs in fulfilling the PCC's principal objects, as outlined in the Report of the PCC. These include grants payable and governance costs:

- Grants payable are payments made to third parties in furtherance of the PCC's objects. In the case of an unconditional grant offer this is accrued once the recipient has been notified of the grant award. The notification gives the recipient a reasonable expectation that they will receive the grant. Grants awards that are subject to the recipient fulfilling performance conditions are only accrued when the recipient has been notified of the grant and any remaining unfulfilled condition attaching to that grant is outside of the control of the PCC.
- Governance costs comprise all costs involving the public accountability of the PCC and its compliance with regulation and good practice. These costs include costs related to the independent examination and legal fees.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF THE HOLY INNOCENTS, HORNSEY

Notes to the Financial Statements For the year ended 31 December 2025

1. Accounting Policies (continued)

Tangible Fixed Assets

Consecrated Property and Moveable Church Furnishings

Consecrated land and benefice property such as the church building and vicarage is excluded from the accounts in accordance with s10 of the Charities Act 2011. Moveable church contents are held by the vicar and churchwardens on special trust for the PCC and require a faculty for disposal and are accounted as inalienable property unless consecrated. All expenditure incurred on consecrated or benefice buildings and moveable church furnishings, whether maintenance or improvement, is expensed within the Statement of Financial Activities.

The cost of fixed assets, less any expected residual value, is depreciated on a straight-line basis over the effective useful life of the asset, which have been estimated as follows:

- 25 years for the organ
- 5 years for fixtures and fittings
- 10 years for the heaters
- 3 years for the laptops

Debtors

Debtors are included at the settlement amount due. Prepayments are valued at the amount prepaid.

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of opening of the deposit.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation arising from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are recognised at their settlement amount.

Fund accounting

The funds held by the charity are either:

- Unrestricted general funds - these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.
- Restricted funds - these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF THE HOLY INNOCENTS, HORNSEY

**Notes to the Financial Statements
For the year ended 31 December 2025**

2. Income

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total 2025 £	Total 2024 £
Donations & legacies				
Offerings and donations	34,599	1,675	36,273	43,274
Income tax reclaimed	7,826	-	7,826	8,055
Grants	2,647	-	2,647	-
	45,072	1,675	46,746	51,329
Charitable activities				
Teaching fees	3,700	-	3,700	5,030
Fee income (net of fees paid to Diocese)	2,408	-	2,408	3,130
Stay and Play	207	-	207	-
	6,315	0	6,315	8,160
Other trading activities				
Fairs	2,421	-	2,421	-
Concerts	866	537	1,403	270
Social events	2,038	-	2,038	2,234
Lettings income	32,376	-	32,376	38,333
	37,701	537	38,238	40,837
	89,088	2,212	91,299	100,326

3. Expenditure: Cost of Raising Funds

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total 2025 £	Total 2024 £
Collecting agent	124	-	124	68

4. Expenditure on Charitable Activities

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total 2025 £	Total 2024 £
Common Fund	23,000	-	23,000	21,000
Church Life & Outreach	17,956	1,890	19,846	16,837
Missionary & Charitable Giving	1,965	823	2,788	8,824
Provision of Office & Support	21,725	-	21,725	20,259
Provision of Buildings and Facilities	36,524	4,234	40,758	50,153
Governance costs	1,704	-	1,704	(1,485)
	102,874	6,947	109,821	115,588

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF THE HOLY INNOCENTS, HORNSEY

**Notes to the Financial Statements
For the year ended 31 December 2025**

5. Tangible Fixed Assets

	Organ £	Fixtures & fittings £	Heaters £	Computer Equipment £	Total £
Cost/valuation					
At 1 January 2025	24,859	12,021	27,382	3,752	68,014
Additions	-	-	-	-	-
Disposals	-	-	-	-	-
At 31 December 2025	24,859	12,021	27,382	3,752	68,014
Depreciation					
At 1 January 2025	22,573	12,021	27,382	3,158	65,134
Charge for Year	1,144	-	-	236	1,380
Disposals	-	-	-	-	-
At 31 December 2025	23,717	12,021	27,382	3,394	66,514
Net Book Value					
At 31 December 2025	1,142	0	0	358	1,500
At 31 December 2024	2,286	0	0	594	2,880

All of the fixed assets are used for charitable purposes.

There is an Annexe building, a building attached to the church. This was built as a replacement for the Church's mission hall, lost when Hornsey School for Girls was built on the site. It is vested in the incumbent (with the London Diocesan Fund as the Custodian Trustee) and considered part of the church. It was previously leased to Hornsey YMCA as offices, and in 2025 to All People All Places as night shelter for women without recourse to public funds. In June it was leased to Creative Explorers for use as a nursery. There is no separate valuation for the Annexe and it is not capitalized in these accounts.

6. Debtors

	2025 £	2024 £
Income tax recoverable	5,357	6,550
Other debtors	1,329	1,526
	6,686	8,076

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF THE HOLY INNOCENTS, HORNSEY

**Notes to the Financial Statements
For the year ended 31 December 2025**

7. Creditors - Amounts Falling Due Within One Year

	2025	2024
	£	£
Accruals	2,924	3,883
Supplier Accounts Payable	3,590	1,436
Deferred income	6,875	-
	13,389	5,319

8. Restricted Funds

8a: Current Year

	At 1				Gains/	At 31
	January	Income	Expenditure	Transfers	(losses)	December
	2025					2025
	£	£	£	£	£	£
Carpet/organ/sound system	7,976	-	(4,187)	-	-	3,789
Funeral Bequests-Delores	10,694	-	-	-	-	10,694
Hillcrest charities	34	-	(34)	-	-	0
Bishop of Edmonton Discretionary Fund	0	46	(46)	-	-	0
All People All Places	40	-	(40)	-	-	0
Funeral Bequests-Gilbert	47	-	(47)	-	-	0
Spitalfields City Farm	35	-	(35)	-	-	0
Children & youth	10,437	-	(526)	-	-	9,911
Lent Appeal	24	-	(24)	-	-	0
Flowers	246	-	(246)	-	-	0
Hornsey Foodbank	23	621	(644)	-	-	0
Adam Balkwill Singers Fund	473	1,545	(1,118)	-	-	900
Mental Health Training	1,000	-	-	-	-	1,000
Total	31,029	2,212	(6,947)	0	0	26,294

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF THE HOLY INNOCENTS, HORNSEY

Notes to the Financial Statements For the year ended 31 December 2025

8. Restricted Funds (continued)

8b: Prior Year	At 1 January 2024 £	Income £	Expenditure £	Transfers £	Gains/ (losses) £	At 31 December 2024 £
Night Shelter	7,000	-	(7,000)	-	-	0
Carpet/organ/sound system	9,056	-	(1,080)	-	-	7,976
Funeral Bequests-Delores	11,507	-	(813)	-	-	10,694
Hillcrest charities	180	35	(181)	-	-	34
Bishop of Edmonton Discretionary Fund	20	226	(246)	-	-	0
All People All Places	572	40	(572)	-	-	40
Funeral Bequests-Gilbert	1,017	-	(970)	-	-	47
Spitalfields City Farm	259	35	(259)	-	-	35
Children & youth	10,607	-	(170)	-	-	10,437
Lent Appeal	0	24	-	-	-	24
Flowers	629	112	(495)	-	-	246
Retreats	4	-	(4)	-	-	0
Hornsey Foodbank	113	22	(112)	-	-	23
Electricity	2,036	-	(2,036)	-	-	0
Adam Balkwill Singers Fund	0	585	(112)	-	-	473
Mental Health Training	0	1,000	-	-	-	1,000
Total	43,000	2,079	(14,050)	0	0	31,029

Descriptions of the main funds are as follows:

Pastoral Assistants Fund represents grants received for the purpose of supporting the Pastoral Assistants seconded to the church.

Night Shelter represents funds received for the purpose of the running costs of the night shelter held at the church each winter from December to March. The money is used to provide our guests with food, clothes, shelter, support and advice.

Children & youth represents a grant received for the purpose of providing spiritual support, guidance and teaching to the youth of our congregation and our community.

Funeral Bequests-Delores represents a legacy for devotional objects in memory of Delores.

Adam Balkwill Singers Fund represents a fund to pay for musicians for liturgies not funded by the PCC.

Mental Health Training represents a grant from the Edmonton Area to pay for mental health training for clergy in the Haringey Deanery.

9. Related Party Transactions and Balances

Yvonne Westcarr, a member of the PCC until September 2025, provided bookkeeping services amounting to £10,920 (2024: £8,610) and administrative services totalling £7,380 (2024: £2,306) during the year.