

Dynamix Gateshead
Unaudited Financial Statements
31 December 2025

HAFFNER HOFF LTD

Accountants
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Dynamix Gateshead

Financial Statements

Period from 10 February 2025 to 31 December 2025

	Page
Trustees' annual report	1
Independent examiner's report to the trustees	5
Statement of financial activities	6
Statement of financial position	7
Notes to the financial statements	8

Dynamix Gateshead

Trustees' Annual Report

Period from 10 February 2025 to 31 December 2025

The trustees present their report and the unaudited financial statements of the charity for the period ended 31 December 2025.

Reference and administrative details

Registered charity name	Dynamix Gateshead
Charity registration number	1212072
Principal office	Unit 3 Gladstone Terrace Gateshead Tyne & Wear NE8 4DY
The trustees	C S Spiro R Ehrentreu M Halberstadt
Independent examiner	Mr Howard Schwalbe ACA 2nd Floor - Parkgates Bury New Road Prestwich Manchester M25 0TL

Dynamix Gateshead

Trustees' Annual Report *(continued)*

Period from 10 February 2025 to 31 December 2025

Structure, governance and management

Dynamix Gateshead is a CIO and is governed by its constitution. It was registered as a charity on 10 Feb 2025 with a charity number being 1212072.

Recruitment and appointment of new trustees would be in line with the constitution and with the consent of the trustees. The criteria set for the suitable candidate would be someone who is sensitive to the needs and demands of the organisation.

Trustee induction and training

New trustees undergo an orientation day to brief them on their legal obligations under the Charities Act and the recent financial performance of the charity. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

Organisational management

The trustees of the charity are legally responsible for the overall management and control of the charity and meet regularly. The day-to-day affairs are managed by the trustees who oversee the governance and management of the charity.

Risk review

The trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the trust and are satisfied that systems are in place to manage our exposure to the major risks.

The major risks are financial and the trustees plan to manage these risks by having appropriate insurances as well as ensuring regular income from users and requesting grants from grant making authorities.

Objectives and activities

Dynamix Gateshead is a community fitness and wellbeing charity based in Gateshead. We are committed to making high-quality physical activity, dance, gymnastics and wellbeing classes accessible to children and adults of all ages and abilities. Operating from our two purpose-built studios at Gladstone Street, we provide a welcoming, safe and professionally run space where people can move, connect and thrive.

The objects of the charity are:

The promotion of good physical and mental health for the benefit of the inhabitants of Gateshead and the surrounding area by the provision of a community gym and the provision of information, advice and training in subjects relating to health including exercise and healthy eating.

We aim to improve the physical and mental health of participants, build confidence, develop skills, and foster a sense of belonging and community cohesion.

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

The application of the funds is usually by way of direct activities in line with the objects of the charity.

The trustees consider the shorter-term aims to be similar to the longer term aims and assess the achievement of the charity in the same way.

Dynamix Gateshead

Trustees' Annual Report *(continued)*

Period from 10 February 2025 to 31 December 2025

Achievements and performance

This was a landmark period for Dynamix Gateshead. We opened our doors in February 2025 and, driven by growing demand, leased and fully renovated the adjoining space in September to create our second studio. By the end of December, we were delivering a broad and growing programme of classes six days a week. Our activities across this period included:

- **Gymnastics:** Multiple weekly sessions for children from Reception age through to Year 10 and beyond, as well as for seminary students. Groups were organised by age and ability, with dedicated coaches. We ran a Gymnastics Summer Camp in July 2025 and a special end-of-term performance.
- **Zumba:** A full programme of Zumba classes running across six separate groups including primary school, high school, ex-seminary, and ladies sessions. These sessions were consistently well attended throughout the year.
- **Pilates:** Sessions offered across multiple days and times, catering for ladies, seminary students, and including dedicated pre-natal and post-natal classes.
- **Kickboxing and Strength Training:** Kickboxing classes for ladies were delivered throughout the year. A new Calisthenics and Strength Training class was launched in autumn 2025.
- **Aerobics:** Ladies aerobics classes ran throughout the year, serving both adult community members and high school students.
- **Dance:** Dance classes were delivered across the academic year. A dedicated new-seminary dance programme ran from the autumn term.
- **Karate:** A structured 8-week programme for girls aged 7-13, delivered across the spring and summer terms.

Who We Have Helped

During this period, Dynamix Gateshead served well over 225 individual participants from across the local community, ranging from young children to adults at every stage of life, including pre-natal and post-natal participants.

Our programme has made a meaningful difference in a number of ways:

- Improved physical fitness and activity levels, particularly for community members who may otherwise have limited access to structured exercise.
- Enhanced confidence, skill development and achievement for children and young people through gymnastics, dance and karate.
- Improved mental wellbeing and social connection, with many participants building friendships and a sense of belonging through regular attendance.
- Specialist support for pre-natal and post-natal health through dedicated Pilates classes.

In addition to our regular programme, we delivered a week-long Gymnastics Summer Camp in late July 2025 and a Winter Programme for younger participants in December.

Developing Our Facility

Following growing demand, we took on a second studio in September 2025. Studio 2 was fitted out with new security systems, access controls, mats, weights, kick shields, Pilates equipment and additional fitness accessories. We also launched our new Dynamix Gateshead website during this period.

Our Funders

We are grateful to the following funders whose support has been instrumental in our development:

Dynamix Gateshead

Trustees' Annual Report *(continued)*

Period from 10 February 2025 to 31 December 2025

- Sport England: £9,900, received May 2025, supporting coaching fees, equipment, promotion and running costs.
- ZVM Rangoonwala Foundation: £500, received October 2025, supporting equipment and studio storage.
- The National Lottery Community Fund: £20,000, received October 2025, enabling programme expansion, additional instructors, premises improvements and community activities.

Total grant income of £30,400 has been pivotal to our development in 2025 and plans for 2026.

Financial review

During the period the charity received grants totalling £30,400 and other donations of £8,193 including donated equipment with a value of £7,000.

The charity also received £19,684 in class fees, and income of £1,458 from premises hire.

Expenditure during the period was £37,972.

This expenditure included staffing, premises hire and upkeep, marketing and administration and governance.

The charity also incurred approx. £6,000 of capital expenditure on equipment, fixtures and fittings.

Reserves policy

The trustees have reviewed the level of reserves held by the charity. The review has concluded that to allow the charity to be managed efficiently and to provide a buffer for uninterrupted services, the level of free reserves needs to be maintained at not less than three months' expenditure.

Total funds of the charity stand at £21,763. £8,869 relates to the unrestricted fund and £12,894 relates to the restricted fund.

Plans for future periods

As we move into 2026, we are excited about the continued growth of Dynamix Gateshead. Our programme continues to expand, with new classes, new instructors and new participants joining all the time. We are committed to continuing to invest in our facility, our team and the wellbeing of everyone who walks through our doors. We remain actively engaged in seeking further funding to support the sustainability and growth of our work.

The trustees' annual report was approved on 21 May 2026 and signed on behalf of the board of trustees by:

R Ehrentreu
Trustee

Dynamix Gateshead

Independent Examiner's Report to the Trustees of Dynamix Gateshead

Period from 10 February 2025 to 31 December 2025

I report to the trustees on my examination of the financial statements of Dynamix Gateshead ('the charity') for the period ended 31 December 2025.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr Howard Schwalbe ACA

Independent Examiner

2nd Floor - Parkgates
Bury New Road
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21 May 2026

Dynamix Gateshead

Statement of Financial Activities

Period from 10 February 2025 to 31 December 2025

	Note	Period from 10 Feb 25 to 31 Dec 25		
		Unrestricted funds £	Restricted funds £	Total funds £
Income and endowments				
Donations and legacies	4	8,193	30,400	38,593
Charitable activities	5	19,684	—	19,684
Other income	6	1,458	—	1,458
Total income		<u>29,335</u>	<u>30,400</u>	<u>59,735</u>
Expenditure				
Expenditure on charitable activities	7,8	<u>20,466</u>	<u>17,506</u>	<u>37,972</u>
Total expenditure		<u>20,466</u>	<u>17,506</u>	<u>37,972</u>
Net income and net movement in funds		<u>8,869</u>	<u>12,894</u>	<u>21,763</u>
Reconciliation of funds				
Total funds brought forward		—	—	—
Total funds carried forward		<u>8,869</u>	<u>12,894</u>	<u>21,763</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 8 to 14 form part of these financial statements.

Dynamix Gateshead

Statement of Financial Position

31 December 2025

	Note	31 Dec 25 £
Fixed assets		
Tangible fixed assets	14	11,019
Current assets		
Debtors	15	350
Cash at bank and in hand		11,354
		<u>11,704</u>
Creditors: amounts falling due within one year	16	960
Net current assets		<u>10,744</u>
Total assets less current liabilities		<u>21,763</u>
Net assets		<u>21,763</u>
Funds of the charity		
Restricted funds		12,894
Unrestricted funds		8,869
Total charity funds	17	<u>21,763</u>

These financial statements were approved by the board of trustees and authorised for issue on 21 May 2026, and are signed on behalf of the board by:

R Ehrentreu
Trustee

The notes on pages 8 to 14 form part of these financial statements.

Dynamix Gateshead

Notes to the Financial Statements

Period from 10 February 2025 to 31 December 2025

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Unit 3 Gladstone Terrace, Gateshead, NE8 4DY, Tyne & Wear.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements did not require management to make judgements, estimates and assumptions that affect the amounts reported.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal and fall into one of two sub-classes: restricted income funds or endowment funds.

Dynamix Gateshead

Notes to the Financial Statements *(continued)*

Period from 10 February 2025 to 31 December 2025

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Dynamix Gateshead

Notes to the Financial Statements *(continued)*

Period from 10 February 2025 to 31 December 2025

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings	- 15% straight line
Equipment	- 15% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Dynamix Gateshead

Notes to the Financial Statements *(continued)*

Period from 10 February 2025 to 31 December 2025

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Donations			
Donations	1,193	–	1,193
Donation of equipment	7,000	–	7,000
Grants			
Grants receivable	–	30,400	30,400
	<u>8,193</u>	<u>30,400</u>	<u>38,593</u>

5. Charitable activities

	Unrestricted Funds £	Total Funds 2025 £
User fees	19,684	19,684

6. Other income

	Unrestricted Funds £	Total Funds 2025 £
Premises Rental	1,458	1,458

Dynamix Gateshead

Notes to the Financial Statements *(continued)*

Period from 10 February 2025 to 31 December 2025

7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Charitable activity	15,798	17,506	33,304
Support costs	4,668	—	4,668
	<u>20,466</u>	<u>17,506</u>	<u>37,972</u>

8. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2025 £
Charitable activity	33,304	3,708	37,012
Governance costs	—	960	960
	<u>33,304</u>	<u>4,668</u>	<u>37,972</u>

9. Analysis of support costs

	Analysis of support costs £	Total 2025 £
General office	3,708	3,708
Governance costs	960	960
	<u>4,668</u>	<u>4,668</u>

10. Net income

Net income is stated after charging/(crediting):

	31 Dec 25 £
Depreciation of tangible fixed assets	<u>1,944</u>

11. Independent examination fees

	Period from 10 Feb 25 to 31 Dec 25 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>960</u>

Dynamix Gateshead

Notes to the Financial Statements *(continued)*

Period from 10 February 2025 to 31 December 2025

12. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	Period from 10 Feb 25 to 31 Dec 25 £
Wages and salaries	<u>14,744</u>

The average head count of employees during the period was 7. The average number of full-time equivalent employees during the period is analysed as follows:

	31 Dec 25 No.
Number of staff - coaching	6
Number of staff - admin	<u>1</u>
	<u>7</u>

No employee received employee benefits of more than £60,000 during the year (2025: Nil).

13. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees nor were any expenses reimbursed to the trustees.

14. Tangible fixed assets

	Fixtures and fittings £	Equipment £	Total £
Cost			
At 10 February 2025	—	—	—
Additions	<u>4,468</u>	<u>8,495</u>	<u>12,963</u>
At 31 December 2025	<u>4,468</u>	<u>8,495</u>	<u>12,963</u>
Depreciation			
At 10 February 2025	—	—	—
Charge for the period	<u>670</u>	<u>1,274</u>	<u>1,944</u>
At 31 December 2025	<u>670</u>	<u>1,274</u>	<u>1,944</u>
Carrying amount			
At 31 December 2025	<u>3,798</u>	<u>7,221</u>	<u>11,019</u>

15. Debtors

	31 Dec 25 £
Prepayments and accrued income	<u>350</u>

Dynamix Gateshead

Notes to the Financial Statements *(continued)*

Period from 10 February 2025 to 31 December 2025

16. Creditors: amounts falling due within one year

	31 Dec 25
	£
Accruals and deferred income	960

17. Analysis of charitable funds

Unrestricted funds

	At 10 Feb 2025	Income	Expenditure	At 31 Dec 2025
	£	£	£	£
General funds	–	29,335	(20,466)	8,869

Restricted funds

	At 10 Feb 2025	Income	Expenditure	At 31 Dec 2025
	£	£	£	£
Restricted Fund - grants receivable	–	30,400	(17,506)	12,894

18. Analysis of net assets between funds

	Unrestricted Funds	Restricted Funds	Total Funds 2025
	£	£	£
Tangible fixed assets	9,748	1,271	11,019
Current assets	81	11,623	11,704
Creditors less than 1 year	(960)	–	(960)
Net assets	8,869	12,894	21,763

19. Related parties

There were no related party transactions during the period.

20. Taxation

Dynamix Gateshead is a registered charity and therefore is not liable to income tax or corporation tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.