VICTORY CHRISTIAN INTERNATIONAL

REPORT AND FINANCIAL STATEMENTS

YEAR ENDED: 31 JANUARY 2026

Victory Christian International
Financial Statements for the Year Ended 31 January 2026

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Victory Christian International
Financial Statements for the Year Ended 31 January 2026

Reference and Administrative information

Charity's Name:	Victory Christian International
Charity Registration Number:	1211848
Registered Office and Operational Address:	283 Ashton Road Oldham Lancashire OL8 1NN
Trustees:	Elizabeth Amaechi (Chairman) Deborah Osemwonta Esther Ojolicha Wisdom Uwadiae
Secretary	Pastor Jolly Osemwonta Owenvbiugie
Accountant:	PVG Accounting Services 344 Moston Lane Manchester M40 9JS
Bankers:	Lloyds Bank PLC 25 Gresham Street London EC2V 7HN

Victory Christian International
Report of the Trustees for the year ended 31 January 2026

The trustees present their report and the financial statements for the year ended 31 January 2026
The charity has adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' effective 1 January 2015.

Structure, Governance and Management

Governing Document
The charity started operation on the 1st of February 2021. The Charity was incorporated with Charity Commission on the 23rd January 2025 and is governed by Charitable Incorporated Organisation foundation model constitution dated 17th January, 2025.

Recruitment and appointment of new trustees

Generally trustees are appointed by Board of Trustees. Trustees are appointed by invitation as at when required and depending on their expertise and requirements of the charity.

Induction and training of new trustees

The charity arranges appropriate training both internally and through other voluntary training providers. The trustees are all involved in running the charity. Both trustees and volunteers are always encouraged to acquire the necessary skills required for the achievement of the charity objectives. Additionally, new trustees are invited and encouraged to attend series of short training sessions to familiarise themselves with the charity and the context within which it operates.

Organisational structure

The trustees who served during the period and up to the date of the report are set out above. The day to day responsibility for the running of the charity lies with the Pastor. The Pastor is accountable to the Board of Trustees who are ultimately responsible for all strategic decisions of the charity. The trustees meet regularly and are responsible for the strategic direction and policy of the charity. All trustees and the pastor give their time voluntarily and receive no benefits from the charity. No full time employee is engaged in the administration of the charity. The charity is assisted by members who render voluntary services to the charity.

Risk Management

The trustees have assessed the major risks to which the charity is exposed, in particular those related to operations and finances of the charity, and are satisfied that the systems are in place to mitigate exposure to the major risks.

Objectives and Principal Activities

The charity's objectives and principal activity is to promote the advancement of the Christian faith, the relief of poverty poverty and promotion and fulfilment of various charitable causes within the local community and such other parts of the United Kingdom and the world as the trustees think fit.

Victory Christian International
Report of the Trustees for the year ended 31 January 2026

Our Mission

a) To bring salvation to all people through Jesus Christ
b) To equip our members on how to grow, fellowship and serve the Lord
c) To show the practical love of God
d) To share the gospel of our Lord Jesus Christ
e) To support people to run the christian race successfully and make heaven at last.

Ensuring Our Work Delivers Our Aims

We review our aims, objectives and activities each year. This review looks at what we achieved and the outcomes of our work in the previous 12 months. The review looks at the success of each key activity and the benefits they have brought to those groups of people we are set up to help. The review also helps us ensure our aim , objectives and activities remained focused on our stated purposes. We follow Charity Commission's general guidance on public benefit when reviewing our aim and objectives and in planning our have referred to the guidiance contained in the Charity future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

The Focus of Our Work

Our main objectives for the year continued to be the advancement of the Christian religion and the relieve of poverty and sickness. The policy of Victory Christian International is to pursue objectives in the following ways:

1. Provision of Weekly Church Services on Wednesdays, Saturdays and Sundays to minister to the physical, spiritual and material needs of the congregants.

2. Provision of services to individuals, families and community at large. The service includes a wide range of spiritual and social care.

3. Focusing on the Material needs of certain members undergoing difficult financial situations.

4. Working with other Christian agencies and Churches in Manchester to advance the preaching of the gospel

5. Offering training consultation and information services to members

6. Providing welfare support to members in need within our capacity and ability. We also offer our services to anyone in need of spiritual help through free Christian counselling and prayers on the basis of our ability to provide appropriate help and regardless of race, colour, nationality, religion, gender, age, legal status and personal history.

Victory Christian International
Report of the Trustees for the year ended 31 January 2026

Development and Achievements in the Period

The charity's events were properly managed, executed and reviewed for its impact on members. Our charity continues to grow in Sunday morning attendance, youth and children's ministry. We minister to the physical, mental and spiritual needs of our members and new comers in our midst. We have helped relief poverty and hardship amongst both regular and irregular congregants who are suffering from financial hardship due to unemployment and lack of financial resources.

Financial Review

The charity was able to raise a total income of £49,006 during the year under review.

Principal Funding Sources

The principal funding sources for the charity are currently by way of Donations and Gifts from congregants through the offering basket passed during Church services and through standing orders etc.

Investment Policy

The Charity retains a significant amount in cash at the bank. The charity currently has a policy of keeping any surplus liquid funds in cash at banks where immediate access and security of funds is guaranteed.

Reserves Policy

It is the policy of the charity to maintain unrestricted funds which are the free reserves of the charity at a level whichequates to at least 3 months of unrestricted expenditure. This provides sufficient funds to cover management and administration and support costs and to respond to emergencies which may arise from time to time. The trustees have set this as a target, and are satisfied that the church is in a position to meet its financial obligations, fund its activities and continue to grow.

Plans for Future Periods

In the near future, the charity plans to expand its operations and will continue our drive towards providing more benefits to our community. The Charity plans continuing the activities outlined above in forthcoming years subject to satisfactory funding arrangements.

Trustees ' Responsibilities

Charity Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the balance sheet date and of its incoming resources and applications of resources, including income and expenditure, for the financial year. In preparing those financial statements the trustees should follow best practice and the followings:

Select suitable accounting policies and then apply them consistently

Make judgements and estimates that are reasonable and prudent

Prepare the financial statements on going concern basis unless it is inappropriate to presume that the charity will continue in operation

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statement comply with the Charities Act 1993. They are also responsible for the safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement of Disclosure of Information to the Accountants

In accordance with charity law, as trustees, we certify that:

So far as we are aware, there is no relevant information of which the charity's accountants are unaware; and as the trustees of the charity we have taken all steps that we ought to have taken in order to make ourselves aware of any relevant information and to establish that the Charity's accountants are aware of that information'.

This report has been prepared,

By order of trustees:

Elizabeth Amaechi
Trustee

13th August 2026

Victory Christian International
Independent Examiner's Report to the Trustees of Victory Christian International for the year ended 31 January 2026

As described on page 5, the Trustees are responsible for the preparation of the accounts, and they consider that an audit is not required for this year (under section 144(1) of the Charities Act 2011 and that an independent examination is needed. It is my responsibilty to:

Examine the accounts (under section 145(1) of the Charity Act 2011

Follow the procedures laid down in the General Directions given by the Charity Commissioners (under section132 of the Act 2011;

State whether particular matters have come to my attention

Basis of Independent examiner's statement

Our examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual and seeking explanations from the trustees concerning any unusual items or disclosures in the accounts, and items or disclosures in the accounts, seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the accounts.

Independent examiners statement

In connection with my examination, no matter has come to my attention:

(1) which gives us reasonable cause to believe that in any material respect the requirements:
to keep accounting records in accordance with section 130 of the 2011 Act; and
to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Act have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Dorcas Olowoyo FCA, FFA/FIPA
PVG Accounting Services & Consultancy Ltd
344 Moston Lane
Manchester
M40 9JS

Victory Christian International
Financial Statements for the Year Ended 31 January 2026

	Notes	2026 Unrestricted Funds £	2026 Restricted Funds £	2026 Total Funds £	2025 Total Funds £
Incoming resources					
Incoming resources from generated funds:					
Voluntary Income:					
Donations	**2**	49,006	-	49,006	50,819
Gift Aid		-	-	-	-
Other Income		-	-	-	-
Total incoming resources		**49,006**		**49,006**	50,819
Resources expended					
Cost of generating funds					
Costs of generating voluntary income	**3**	41,928		41,928	40,833
Charity activities	**4**	8,448	-	8,448	9,443
Governance Costs	**5**	350	-	350	350
Total resources expended		**50,726**	-	**50,726**	50,626
Net Incoming resources before other recognised gains		(1,720)	-	(1,720)	193
Net movement in funds		(1,720)	-	(1,720)	193
Reconciliation of Funds					
Adjusted Total funds brought forward		8060		8060	7867
Total funds carried forward		**6340**	**-**	**6340**	8060

There were no recognised gains or losses for the period other than those included in the Statement of Financial Activities.

The notes on Pages 9 to 12 form part of these Accounts.

Victory Christian International
Financial Statements for the Year Ended 31 January 2026

	Notes	2026 £	2025 £
Fixed Assets	**9**	2,158	2,926
Currents assets			
Cash at Bank		4,532	5,484
Creditors: amounts falling due within one year	**8**	(350)	(350)
Net Current Assets		4182	5134
Net Asset	**10**	**6340**	8060
Unrestricted Funds			
General Funds	**11**	6340	8060
Total Funds		**6340**	8060

Approved by the Board of Trustees on the 13th August, 2025 and signed on its behalf by:

Pastor Jolly Osemwonta Owenvbiugie
Secretary

The notes on pages 9 to 13 form part of these financial statements.

Victory Christian International
Notes forming part of the financial statements for the Year Ended 31 January 2026

1. Accounting Policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year.

(a) Basis of Accounting

The financial statements have been prepared under the historical cost convention, as modified by the inclusion of fixed assets investments at market value, and in accordance with the Companies Act 2006 and the Statement of Recommended Practice: Accounting and Reporting by Charities effective 1 January 2015.

(b) Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furthermore of the general objectives of the charity. Unrestricted funds include a revaluation reserve representing the restatement of investment assets at market values. Designated funds are unrestricted funds earmarked by the Trustees for particular purposes. Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

(c) Incoming Resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of donations and gifts and is included in full in the statement of Financial Activities when receivable.

Donated services and facilities are included at the value to the charity where this can be qualified. The value of services provided by volunteers has not been included in these accounts.

(e) Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income. Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the accountancy fees and costs linked to the strategic management of the charity.

All costs are allocated between the expenditure categories of the SoFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis e.g. floor areas, per capita or estmated usage as set out in Note 4.

Victory Christian International
Notes forming part of the financial statements for the Year Ended 31 January 2026

2. Donations

	Unrestricted 2026	Restricted 2026	2026 Total	2025 Total
	£	£	£	£
Donations -Tithes and Subscription	49,006	-	49,006	50,819
Gift Aid	-	-	-	-
Other Income	-	-	-	-
	49,006		**49,006**	50,819

3. Costs of Generating Voluntary Income

	Basis of Allocatio	*Ministry Work* £	*pport Cost* £	*overnance* £	*2026* £	2025 £
Bank Charges	Direct		121		121	15
Administration	Direct		1,033		1,033	1,723
Support Costs	Direct		9,749		9,749	10,025
Professional Fees	Direct		550		550	1,100
Premises	Direct		30,475		30,475	27,970
		-	**41,928**	**-**	**41,928**	40,833

4. Charitable Activities

Ministry	Direct	8,448	-	-	8,448	9,443
		8,448	**-**	**-**	**8,448**	9,443

5. Governance Cost

Professional Fees	Direct	-	-	350	350	350
		-	-	**350**	**350**	350
Total Resources Expended		**8,448**	**41,928**	**350**	**50,726**	50,626

6. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less estimated residual value over their expected useful lives on the following bases:

Equipment	25% Straight line method.
Furniture & Fittings	25% Straight line method.

5. Net Incoming Resources for the Year

This is stated after charging:	**2026**	2025
	£	£
Depreciation	1,800	1,542
Accountant's Remuneration	350	350

6. Trustee Remuneration & Related Pay Transactions

No member of the Board of Trustees received any remuneration during the year.

7. Taxation

As a charity, Victory Christian International is exempt from tax on income and gains falling within Section 505 of the Taxes Act1988 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have risen in the Charity.

8. Creditors: Amounts falling due within one year

	2026	2025
	£	£
Accruals	350	350
	350	350

9. Tangible Fixed Assets

	Furniture & Fittings	Media & Musical Equipment	2026 Total
	£	£	£
Cost			
At 1 Feb 2025	1,372	4,797	6,169
Additions in year		1,033	1,033
At 31 Jan 2026	**1,372**	**5,830**	**7,202**
Depreciation			
At 1 Feb 2025	854	2,389	3,243
Charge for the year	343	1,457	1,800
At 31 Jan 2026	**1,197**	**3,846**	**5,043**
Net Book Value			
At 31 Jan 2026	**175**	**1,983**	**2,158**
At 31 Jan 2025	518	2,408	2,926

10. Analysis of Net Assets Between Funds

	General Funds	Designated Funds	Restricte Funds	Total Funds
	£	£	£	£
Fixed Assets	2,158			2,158
Current Assets	4,532			4,532
Current Liabilities	(350)			(350)
Net Assets at 31 January 2026	**6,340**	**-**	**-**	**6,340**

11. Movements in Funds

	At 1 Feb 2025	Incoming Resources [Inc Gains]	Outgoing Resources	Transfers	At 31 Januar 2026
		£	£	£	£
Unrestricted Funds:					
General Funds	8,060	49,006	50,726	-	6,340
Total Funds	**8,060**	**49,006**	**50,726**	**-**	**6,340**

Victory Christian International
Notes forming part of the financial statements for the Year Ended 31 January 2026

			2026			2025
	£	£	£	£	£	£
Income			**49,006**			50,819
LESS OVERHEADS						
Premises Costs						
Rent & Rates	30,475			27,970		
		30,475			27,970	
Bank Charges						
Bank Charges	121			15		
		121			15	
Administration						
Printing & Stationery	212			723		
Training	50			-		
Telephone/Internet	441			922		
Subscription	78			78		
Media/Music Expenses	252			-		
		1,033			1,723	
Ministry						
Evangelism & Publicity	123			-		
Events, Retreat & Conferences	928			1,206		
Gift to Charities & Visiting Ministries	700			4,035		
Catering, Refreshment & Hospitality	1,722			1,591		
Donations & Love Gifts & Welfare	4,856			2,556		
Children Ministry	242			55		
		8,448			9,443	
Professional Fees						
Accountancy	350			350		
Professional Fees	550			1,100		
		900			1,450	
Support Costs						
Travel & Motor Expenses	4,565			4,679		
Insurance	740			391		
Repair & Maintenance	2,597			3,398		
Depreciation	1,800			1,542		
Sundry Expenses	47			15		
		9,749			10,025	
			(50,726)			(50,626)
Surplus/(Deficit) for the Year			**(1,720)**			193
Balance Brought Forward			**8,060**			7,867
Surplus/(Deficit) Carried Forward			**6,340**			8,060

This page does not form part of the statutory accounts.