



ACADEMY SWIM TEAM BURNHAM-ON-SEA

Charitable Incorporated Organisation
Charity number: 1211831

Annual Report and Financial Statements for the period from 1 February 2025 to 31 August 2025



Registered as a Charitable Incorporated Organisation following the transfer of activities from the former club on 1 February 2025.

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Trustees' annual report

The trustees present their annual report and financial statements for the period from 1 February 2025 to 31 August 2025.

1. Reference and Administrative Details

Charity Name: Academy Swim Team Burnham-on-Sea Club

Charity Number: 1211831

Legal Status: Charitable Incorporated Organisation (CIO)

Principal Office: Burnham-on-Sea, England

Trustees during the period:

- Mark Jimmieson – Chairperson
- Mair Howe – Club & Member Secretary (resigned May 2026)
- Tom Felton – Treasurer (resigned April 2026)
- Alan Howe – Trustee (appointed May 2025, resigned May 2026)
- Nicola Glanville – Trustee (resigned May 2025)

In April 2026, trustees were formally appointed:

- Gary Elliott – Treasurer
- Lewis Plume – Secretary
- Victoria Shortland – Vice Chair

Governing Document: Constitution (Version 2.0, last amended 03 June 2026)

Affiliations:

- Swim England
- Swim England South West Ltd
- Somerset Amateur Swimming Association

2. Structure, Governance and Management

The charity is constituted as a Charitable Incorporated Organisation and is governed in accordance with its constitution and the Charities Act 2011.

The trustees are responsible for setting strategic direction, ensuring financial stewardship and sustainability, maintaining effective governance and internal controls, and ensuring compliance with applicable legislation and Swim England regulations.

For a significant portion of the reporting period, governance was overseen by a single trustee. In April 2026, the trustee structure was strengthened and new trustees appointed, improving oversight, segregation of duties, and decision-making capability.

Following this change, the trustees have implemented more formal governance processes including regular review of financial performance, clearer allocation of responsibilities, and improved financial oversight.

Day-to-day activities continue to be delivered through a committee comprising trustees, volunteers and coaches.

The charity adheres to Swim England regulations, including safeguarding requirements under the Wavepower framework.

3. Objects and Public Benefit

The object of the charity is to promote community participation in healthy recreation through swimming and associated activities.

The trustees confirm that they have complied with the duty under the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit.

The charity delivers public benefit by providing structured swimming programmes for children and adults, supporting participation in competitive swimming, promoting health and well-being within the local community, and ensuring inclusive access regardless of background in line with equality legislation and Swim England policy.

4. Activities and Achievements

Over the reporting period (January to August 2025), the charity has continued to deliver its core objectives through structured swimming lessons and competitive training programmes, participation in local, regional and national competitions, ongoing affiliation and compliance with Swim England, and delivery of services through a volunteer-led model supported by qualified coaches.

Operationally, the charity has maintained stable membership participation, strengthened governance arrangements following the appointment of new trustees in 2025 and 2026, improved financial controls and reporting processes, and increased fundraising activity during the 2025 financial year.

The trustees consider that the charity has met its objectives during the period and continues to operate effectively in pursuit of its charitable aims.

5. Financial Review

5.1 Overview

Prior to operating as a charity, the Academy Swim Team Burnham-on-Sea operated as a swimming club. The assets of the swimming club were transferred to the Academy Swim Team, Burnham-on-Sea Club as a charity on 1st February 2025. Collating the club and charity's financial performance over the three financial years is summarised below:

2023 Financial Year (September to August)

- Total Income: £67,712
- Surplus: £3,339
- Year-end reserves: £11,189

2024 Financial Year (September to August)

- Total Income: £66,966

- Deficit: (£1,594)
- Year-end reserves: £9,595

2025 Financial Year (September to August)

- Total Income: £65,155
- Surplus: £7,520
- Year-end reserves: £17,587

5.2 Income

The charity's primary source of income is subscription and membership fees, which consistently represent the majority of annual income.

Additional income is generated through fundraising activities, grants and other miscellaneous income, and swim-related activities and events.

In 2025, fundraising income increased compared to the previous year, contributing to improved financial performance.

5.3 Expenditure

The charity's principal expenditure relates to pool hire costs, staff and coaching costs, gala and competition expenses, and operational costs including software, banking and communications.

Pool hire remains the most significant cost, reflecting the operational nature of delivering swimming activities.

5.4 Financial Performance Analysis

The deficit in 2024 arose primarily due to increased competition-related expenses, higher operational costs, and lower levels of fundraising income.

The improved financial position in 2025 reflects enhanced cost control measures, increased fundraising income, and additional income streams including grants and other income.

This resulted in a strong recovery and a material increase in reserves.

5.5 Financial Position

At 31 August 2025, the charity held cash and cash equivalents of approximately £17,587 and no material liabilities.

The charity is therefore considered to be in a stable financial position with sufficient liquidity to meet its ongoing obligations.

6. Reserves Policy

The trustees aim to maintain adequate reserves to ensure continuity of operations, cover short-term liabilities and unforeseen costs, and support future development of the club.

At the end of the 2025 financial year, reserves stood at approximately £17,587. The trustees consider this level of reserves to be appropriate given the scale and nature of the charity's activities.

7. Risk Management

The trustees have identified and continue to monitor key risks including dependence on membership income, rising pool hire costs, reliance on volunteers and coaching availability, and regulatory compliance requirements.

The transition to a multi-trustee structure in 2025 is considered a key mitigation measure, strengthening governance, oversight and accountability.

Further mitigation actions include regular financial monitoring and budgeting, maintaining appropriate reserves, compliance with safeguarding policies, and ongoing governance review aligned to the constitution.

8. Plans for Future Periods

The trustees intend to grow membership in a controlled and sustainable manner, enhance competitive performance and participation, develop coaching capability and volunteer engagement, increase fundraising and diversify income streams, and continue strengthening governance and financial management.

9. Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and financial statements in accordance with applicable law and United Kingdom accounting standards.

The trustees confirm that proper accounting records have been maintained, the financial statements give a true and fair view of the charity's financial position, appropriate internal controls are in place to safeguard the charity's assets, and the charity has complied with its governing document and statutory requirements.

10. Independent Examination

The accounts for each financial year have been prepared and are subject to independent examination in accordance with the Charities Act 2011 and the charity's constitution.

11. Approval

This report was approved by the Board of Trustees and signed on its behalf.

Trustee: 

Name (printed): Lewis Purne

Date: 24 June 2026

Role: Secretary

Independent examiner's report to the trustees of Academy Swim Team

Burnham-on-Sea Club

I report to the trustees on my examination of the accounts of Academy Swim Team Burnham-on-Sea Club (the CIO) for the period ended 31 August 2025.

Responsibilities and basis of report

As the charity trustees of the CIO, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the CIO's accounts carried out under section 145 of the 2011 Act. In carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

accounting records were not kept in respect of the CIO as required by section 130 of the 2011 Act;

the accounts do not accord with those records;

the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: _____



Gavin Roberts FCA
Maxwells Chartered Accountants
4 King Square
Bridgwater
Somerset TA6 3YF

Date: 25 June 2026

Receipts and payments account

For the period from 1 February 2025 to 31 August 2025

Receipts	£
Grants and donations	3,400
Swimming session fees	28,530
Fundraising profits	1,455
Joining and annual fees	3,476
Gala profits	271
Kit sales	1,813
Total receipts	£38,945
Payments	£
Pool hire	17,578
Coaches	6,540
Subscriptions - Swim England, Institute of Swimming, SportsEngine	4,573
Kit purchases	1,866
Bank charges	555
Telephone	108
Swim meet recharge outstanding	1,974
Training courses	42
Total payments	£33,236
Net receipts for the period	£5,710

Statement of assets and liabilities

Assets at 31 August 2025		£
Bank		£17,115
Cash		£472
Total current assets		£17,587
Net assets		£17,587
Liabilities		None recorded
Balance transferred from Academy Swim Team prior to charity status on 1 February 2025		£11,877
Surplus for the period		£5,710
Total funds		£17,587

Approved by the trustees and signed on their behalf:

Signed:  Trustee

Name: Lewis Plume

Date: 24 June 2026

Notes to the accounts

1. Basis of preparation

The accounts have been prepared on a receipts and payments basis in accordance with the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008.

2. Fund accounting

All funds are unrestricted unless otherwise stated. The trustees have not identified any restricted funds at the period end.

3. Related parties and trustee remuneration

No trustee remuneration has been included in these accounts. Any trustee expenses, if incurred, would be reimbursed in accordance with the charity's policies and properly authorised.

4. Transfer of opening funds

The balance of £11,877 represents bank and cash balances transferred from the former Academy Swim Team prior to charity status on 1 February 2025.

5. Post balance sheet governance

In April 2026 the trustee structure was strengthened by the appointment of additional trustees. The trustees consider this to improve oversight, segregation of duties and decision-making capability.