



Trustees' Annual Report for the period

From	Period start date			To	Period end date		
	Day 1	Month Oct	Year 2024		Day 30	Month Sep	Year 2025

Section A Reference and administration details

Charity name	Army Gliding Club (Wyvern) CIO
Other names charity is known by	None
Registered charity number (if any)	1211787
Charity's principal address	Upavon Airfield, Trenchard Lines Pewsey, Wilts
Postcode	SN9 6BE

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	James William Sage	Chair of Board of Trustees		Army Gliding Association
2	Paul Edward Jessop	Treasurer		
3	William Blakey			
4	Alicia Mary Carpenter	Secretary		
5	Paul Wright			
6	Tarlochan Singh Marwaha			

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	Constitution dated 20 Jan 25
How the charity is constituted (eg. trust, association, company)	Association Charitable Incorporated Organisation
Trustee selection methods (eg. appointed by, elected by)	Appointed and Elected iaw Constitution

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

The Army Gliding Club (Wyvern), a CIO, was registered on 20 Jan 25, within the Reporting Year. However, this Trustee Annual Report (and supporting financial reports`) cover the full period of 1 Oct 24 to 30 Sep 25.

The Charity is affiliated to the Army Gliding Association, itself an Excepted Charity.

Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

The objects of the CIO ("Objects") are, for the benefit of the public, to promote the efficiency of the Armed Forces of the Crown in particular, but not exclusively, by providing facilities for, and promoting participation in, gliding and soaring by members of the British Army (and other members of the Armed Forces) in order to: (a) develop individual skills, resilience and confidence; (b) encourage esprit de corps; and (c) promote the health and welfare of participants both physically and mentally in each case, for the benefit of the British Army and beyond.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

This Charity provides public benefit by assisting Service personnel more effectively perform their roles within the Armed Forces of the Crown. It does this by providing and supporting gliding and soaring recreational activities. This assistance enables Service personnel to face the challenges and danger associated with military service by developing and maintaining teamwork, spirit and attitude, and morale. As a result, the fund promotes the efficiency of the Armed Forces of the Crown by enhancing their roles demanded of it including the defence of the United Kingdom and its interests.

Specifically:

- 1) Provision of Gliding as recreational activity for Members of the Charity (including Service Personnel and HM Armed Forces Veterans) on a weekend and mid-week basis through the reporting year. With particular emphasis on Juniors to develop them to solo flying standard and build personal skills and confidence with potential for military aviation career.
- 2) Provision of Foundation Gliding Courses as Adventurous Training for Army Service persons over defined periods through the year.
- 3) Provision of Basic Gliding Course (over 5 days) to Wounded and Injured Service persons, both Serving and Veterans.
- 4) Provision of Gliding familiarisation to trainee Service Test Pilots as part of their development course.
- 5) Supported Bi-Service Adventure Training Expeditions to French Alps through provision of equipment and qualified Instructors.
- 6) Supported Inter-Service Gliding Competition as recognised and approved Service Sport through provision of organising and delivery staff, equipment and facility.
- 7) Delivered gliding Trial Flights to Service families to introduce the activity, with particular emphasis on Juniors.

The trustees confirm that they have paid due regard to the Charity Commission of England and Wales's guidance on public benefit when deciding what activities the charity should undertake.

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Section D

Achievements and performance

Summary of the main achievements of the charity during the year

- 1) Overall (including training courses and recreational flying) delivered 3140 glider flights (of varying duration from 5 minutes to 5 hours) over the period, with a total flight time of 825 Hrs. A significant majority of the flights were instructional training flights.
- 2) Delivered 360 man-days of gliding training to Army Service persons, upto and including Solo flight.
- 3) Delivered 60 man-days of gliding training to 'Wounded and Injured' Service persons and Armed Forces Veterans, upto and including Solo flight.
- 4) Enabled 6 trainee pilots, Service persons, Veteran and young people to reach the standard for Solo flight.
- 5) Progressed 5 pilots through to BGA Bronze standard, 4 of which were juniors.
- 6) Charity members maintained a fleet of Army Gliding Association glider assets, worth circa £0.5M, to enable and deliver the Charity flying outputs.
- 7) Delivered 7.5 man-days of glider flying familiarisation and training to Service (UK and Overseas) pilots as part of their Test Pilot training and development course.
- 8) Negotiated a lease with Defence Infrastructure Organisation to consolidate and regularise the Charity's ongoing facility at the MOD's Upavon Airfield.

Section E Financial review

Brief statement of the charity's policy on reserves

It is the policy of the trustees to maintain a level of income sufficient to meet the anticipated demands on its resources and to maintain a level of free reserves. This is to ensure that the charity will be able to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The Board considers that it has sufficient reserves for 12 months operation in event of major reduction in gliding course income stream. The Board aims to set reserves at min of £25,000.

Details of any funds materially in deficit

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Financial Review:

The fund had on overall value of £88.9K including ancillary property worth £29.9K.

This compares to the £94.5K held at the end of the previous year as an excepted charity. The fall was largely a result of depreciation costs offset by members and course fees which had exceeded expenditure. The bank held £56.7K which easily covered the £4.9K in liabilities.

Investment Policy: No investments are held.

Section F Other optional information

Section G Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	<i>Paul Jessop</i>	<i>Jamie Sage</i>
Full name(s)	Paul Jessop	Jamie Sage
Position (eg Secretary, Chair, etc)	Treasurer	Chair
Date	25 Nov 25	



Receipts and payments account

For the period from	01/10/24	To
------------------------	----------	----

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £
A1 Receipts			
Member Fees	33,446	-	-
Voucher Sales	909	-	-
FIT	283	-	-
ExAQ25	18,946		
AGA/ISRG	35,371		
Army Sport Grant	9,450		
Course Fees	40,733	-	-
Bar Sales	961	-	-
	-	-	-
	-	-	-
Sub total (Gross income for AR)	140,099	-	-
A2 Asset and investment sales, (see table).			
	-	-	-
	-	-	-
Sub total	-	-	-
Total receipts	140,099	-	-

A3 Payments

Avgas (Aircraft Fuel)	1,905	-	-
Aircraft Insurance Premiums	24,031		
Employer Liability Insurance	1,037		
Ground Equipment Repair and Maint	4,798		
Glider Repairs and Maintenance	31,569		
Motorglider Repairs and Maint	1,791		
POL (Ground Fuel)	1,940		
BGA Levy	2,641		
Aerotow Costs	2,045		
Glider Hire	3,100		
Radio Licence	75		
Parachute Repack	990		
Bank Charges	99		
Professional Fees and Charges	3,017		
Bar Stock	629		
Club Merchandise	662		
Ground Rent	544		
IBGA Instructor Levy	538		
AGA Capital Equipment Levy	3,460		
ExAQ25	18,660	-	-
Sundry	2,906	-	-
ISRG	34,665	-	-
Glidex Member Refund	395	-	-
CCXX R1 accounts (SS)	1 -	-	

Sub total	141,499	-	-
------------------	---------	---	---

A4 Asset and investment purchases, (see table)			
	-	-	-
	-	-	-
Sub total	-	-	-

Total payments	141,499	-	-
-----------------------	---------	---	---

Net of receipts/(payments)	- 1,400	-	-
A5 Transfers between funds	-	-	-
A6 Cash funds last year end	58,112	-	-
Cash funds this year end	56,712	-	-

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £
B1 Cash funds	HSBC Account	56,711
		-
		-
	Total cash funds	56,711
	(agree balances with receipts and payments account(s))	Agreement Error
B2 Other monetary assets		-
		-
		-
		-
		-
		-
		-
B3 Investment assets		
B4 Assets retained for the charity's own use		
	Property (Aircraft, Vehicles, Eqmt)	Unrestricted funds
	Member Flying Accounts in Debit	Unrestricted funds
	Stock	Unrestricted funds
	Aircraft Insurance Prepaid to 6 Dec 25	Unrestricted funds
	Ground Insurance Prepaid to 2 Sep 26	Unrestricted funds
	Rent Prepaid to 30 Jun 26	Unrestricted funds
B5 Liabilities		
	Member Flying Account in Credit	Unrestricted funds
	ISRGC Creditors	Unrestricted funds

PNIE

Unrestricted funds

Signed by one or two trustees on behalf
of all the trustees

Signature

Print N

<i>Paul Jessop</i>
<i>Jamie Sage</i>

Paul Je
James

211787
units
27/09/25

CC16a



Total funds to the nearest £	Last year to the nearest £
33,446	
909	
283	
18,946	
35,371	
9,450	
40,733	
961	
-	
-	
140,099	-

-	
-	-
-	-

140,099	-
---------	---

1,905	
24,031	
1,037	
4,798	
31,569	
1,791	
1,940	
2,641	
2,045	
3,100	
75	
990	
99	
3,017	
629	
662	
544	
538	
3,460	
18,660	
2,906	
34,665	
395	
-	

141,499	
-	
-	
-	-
141,499	-
- 1,400	-
-	-
58,112	-
56,712	58,112

Restricted funds

Endowment funds

to nearest £

-
-
-
-

OK

to nearest £

-
-
-
-

OK

Restricted funds

Endowment funds

to nearest £

-
-
-
-
-
-

to nearest £

-
-
-
-
-
-

Cost (optional)

-
-
-
-
-

Current value
(optional)

-
-
-
-
-

Cost (optional)

-
-
-
-
-
-
-
-

Current value
(optional)

-
29,897
2,116
50
3,816
950
204
-
-

Amount due
(optional)

3,912
775

When due (optional)

220	
-	
-	

name	Date of approval
issop	17-Jan-25
Sage	17-Jan-25

PN INDEPENDENT EXAMINATIONS

5 Nursery Road
Havant
Hants
PO9 3BG
☎ 07801 064450

The Chair
Army Gliding Club (Wyvern) CIO

24 Nov 25

ARMY GLIDING CLUB (WYVERN) CIO – EXAMINATION OF ACCOUNTS – SEP 25

1. The examination of the Club's fund for the year ending 30 Sep 25 has been completed satisfactorily. Two copies of the accounts are enclosed.

Status

2. Although previously an "Excepted Charity," the Club would have had to register as an unincorporated charity this year as its income exceeded £100K. However, the committee went a step further and registered the AGC as a charitable incorporated organisation (CIO) on 20 Jan 25. A CIO is a corporate form of business designed for (and only available to) charitable organisations. The main benefits of the CIO are that the charity is a corporation with legal personality as this protects its trustees as they have limited liability in the event the charity becomes insolvent.

Accounts

3. As the AGC is a different legal entity from the unincorporated excepted charity it had been, the opportunity was taken to start the accounts afresh with Receipts and Payments accounts. These are simpler accounts to maintain than the Accruals Accounting system previously used.

4. The accounts were well presented on a series of spreadsheets with accurate links.

5. Bar stock and merchandise purchases were shown as expenditure items. However, sales were recovered through member's Glidex flying accounts. This means that sales are not visible in the accounts. Consideration should be given to making income from the bar and merchandise more visible. No stock check was conducted but as stocks are kept low, a notional figure of £50 is used in these accounts. With stock figures being the same at the start and end of the year and as sales were known to total £961 and purchases £629, it would appear that the bar made a 53% profit.

6. Income of £0.9K came from vouchers for non-member trial flights which are predominantly paid on the day. However, a few are pre-sold as vouchers but there is no record of how many remain outstanding at year end.

Bank Accounts

7. There is only one bank account which held £56.7K. The savings, deposit, Euro and US Dollar accounts held zero funds.

Property

8. The register was comprehensive and up to date. Property was worth £29.9K after the addition of items of ground equipment for £2.4K but less depreciation and write off costs of £10.8K.

Flying Accounts

9. These include membership and flying costs as well as bar and stock purchases. At any one time some are in debt (owing the club) £2.1K and others in credit (the Club owes them) £3.9K.

Summary

10. The fund has on overall value of £88.8K including property worth £29.9K. This compares to the £94.5K held at the end of the previous year. The fall was largely a result of depreciation costs which were offset by the members and course fees that had exceeded expenditure. The bank held £56.7K which easily covered the £4.9K in liabilities.



P A Nicholls
PN Independent Examinations