

**TREK4CEYLON LTD**

**Reports & Unaudited Financial Statements**

For the period ended 31 July 2025

**TREK4CEYLON LTD**  
**Trustees' Report and Accounts**  
**Period Ended 31 July 2025**

**CONTENTS**

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	Page
Charity Information	1
Report of the Trustees	2 – 4
Report of the Independent Examiner	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Financial Statements	8 – 10

**TREK4CEYLON LTD**  
**Trustees' Report and Accounts**  
**Period Ended 31 July 2025**

**CHARITY INFORMATION**

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Charity name:	Trek4Ceylon Ltd
Registered charity number:	1211753
Registered company number:	15832603 (England & Wales)
Trustees & directors:	Sritharan Karunanithy (chair) Manjula Rasiah Keith Lincoln de Silva Jayasinghe
Registered office & principal address:	91 Robeson Way Borehamwood Hertfordshire WD6 5RY
Bankers:	Metro Bank One Southhampton Row London WC1B 5HA
Independent Examiner:	Westridge Accountants The Winning Box 27-37 Station Road Hayes UB3 4DX

**TREK4CEYLON LTD**  
**Trustees' Report and Accounts**  
**Period Ended 31 July 2025**

**TRUSTEES' REPORT**

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The trustees present their report and financial statements for the period 11 July 2024 to 31 July 2025.

**OBJECTIVES AND ACTIVITIES**

**Objectives**

The charity's objectives as set out in the objects contained in the company's memorandum and articles of association are:

- to advance and promote good physical and mental health and the saving of lives,
- to prevent or relieve poverty,
- to promote education (including social and physical training), and
- to relieve those in need by reason of age, ill-health, disability, financial hardship or other disadvantage.

The charity aims to benefit the public in Sri Lanka in particular, but not exclusively, by raising funds to assist charities, organisations and initiatives operating in the above fields. The charity may also provide grants, items and services to individuals or groups of individuals.

**Activities**

At the core of Trek4Ceylon's fundraising activities is the signature annual cycling tour through Sri Lanka which attracts riders from all over the world. The T4C ride raises funds and awareness for the improvement of medical infrastructure and accessibility to quality medical care for everyone.

St Luke's Methodist Hospital in Puttur, Jaffna, is a 125 year old medical establishment located in the north of Sri Lanka. It is in urgent need of help. Due to lack of funding, the hospital is unable to provide adequate healthcare and is on the verge of closure. Trek4Ceylon is raising funds towards a five-year project to renovate and restore the hospital, enabling it to serve the local community by providing primary medical care, speciality services and vital healthcare support.

Throughout the period, the Trustees have paid due regard to the Charity Commission's guidance on public benefit.

**Grant Making**

The policy for grant making is to consider needs and causes that fall within our charitable purposes and for which the due diligence process has not identified any unacceptable issues.

**ACHIEVEMENTS AND PERFORMANCE**

Approximately twenty riders registered through the charity to participate in the T4C2025 sponsored cycle ride, raising more than £20,000 towards the St Luke's Hospital Puttur project.

A total of seventy riders from nine different nations took part in the four day, 450km bike challenge through Sri Lanka. The event was supported by the High Commissioners to Sri Lanka from the United Kingdom, Canada and Australia.

**TREK4CEYLON LTD**  
**Trustees' Report and Accounts**  
**Period Ended 31 July 2025**

**TRUSTEES' REPORT (CONTINUED)**

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**ACHIEVEMENTS AND PERFORMANCE (CONTINUED)**

The hospital renovation project itself is still in its early stages as the 2025 T4C ride raised the first tranche of funds. After a competitive tender process, an architect was appointed who has finalised ground-level plans and detailed drawings. Though local government approval and the hospital's registration are pending, the Medical Board has agreed the first-year's operational budget. The project is moving forward with the next phase being to receive tenders from contractors with the very real hope of having a functional Out Patient Department and Emergency Treatment Unit by spring 2026.

**FINANCIAL REVIEW**

Total income received during the period from 11 July 2024 to 31 July 2025 was £35,090. Of this, £24,330 was received for specific projects and is in restricted use.

As at 31 July 2025, unrestricted reserves were £1,797 and restricted reserves were £4,126. During the period there were no transfers between restricted and unrestricted funds.

**Reserves Policy**

The reserves policy is to maintain a level of reserves that will provide a stable base for the charitable company's continuing activities while at the same time ensuring that reserves are not accumulated.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing Document**

Trek4Ceylon Ltd was incorporated as a charitable company limited by guarantee on 11 July 2024 (company registration no. 15832603) and is governed by its memorandum and articles of association. It was registered as a charity with the Charity Commission on 17 January 2025 (charity registration no. 1211753).

**Appointment of Trustees**

Trustees are appointed by the board. The board considers the skills needed together with the personal competence and availability of the prospective trustees. Trustees are identified by referral and recruited by personal contact.

**Trustees and Principal Address**

The principal office of the charity is 91 Robeson Way, Borehamwood, Hertfordshire WD6 5RY.

The trustees who have served during the period are as follows:

Sritharan Karunanithy (Chair), appointed 11 July 2024  
Manjula Rasiah, appointed 11 July 2024  
Keith Lincoln de Silva Jayasinghe, appointed 18 July 2024

**TREK4CEYLON LTD**  
**Trustees' Report and Accounts**  
**Period Ended 31 July 2025**

**TRUSTEES' REPORT (CONTINUED)**

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The company has taken advantage of the small companies' exemption in preparing the report above.

The trustees declare that they have approved the trustees' report (including directors' report) above.

Signed on behalf of the charity's trustees/directors on

**03rd April 2026**  
.....

  
.....

Sritharan Karunanithy (Chair)

**TREK4CEYLON LTD**  
**Trustees' Report and Accounts**  
**Period Ended 31 July 2025**

**INDEPENDENT EXAMINER'S REPORT**  
**TO THE TRUSTEES OF TREK4CEYLON LTD**

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I report to the charity trustees on the company accounts for the period ended 31 July 2025 set out on pages 6 to 10.

**Responsibilities and basis of report**

As the charity's trustees of the company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

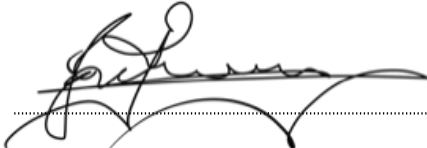
Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



K. Jude Perera (FMAAT 20039885)  
Westridge Accountants  
The Winning Box  
27-37 Station Road  
Hayes  
UB3 4DX

Date: 3 Apr 2026

**TREK4CEYLON LTD**  
**Trustees' Report and Accounts**  
**Period Ended 31 July 2025**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**(including Summary Income and Expenditure Account)**

	Notes	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £
<b>INCOME</b>	2			
Donations		-	24,330	24,330
Events		10,760	-	10,760
				-
<b>Total income</b>		<b>10,760</b>	<b>24,330</b>	<b>35,090</b>
<b>EXPENDITURE</b>	3			
Cost of fundraising		6,745	-	6,745
Charitable activities		2,218	20,204	22,422
				-
<b>Total expenditure</b>		<b>8,963</b>	<b>20,204</b>	<b>29,167</b>
<b>Net income/(expenditure)</b>		<b>1,797</b>	<b>4,126</b>	<b>5,923</b>
Transfers between funds		-	-	-
Total funds brought forward		-	-	-
<b>Total funds carried forward</b>		<b>1,797</b>	<b>4,126</b>	<b>5,923</b>

The charity's income and expenditure all relate to continuing operations. The charity has no other gains or losses other than the net movement in funds shown for the period above.

The statement of financial activities also complies with the requirement for an income and expenditure account under the Companies Act 2006.

The notes on pages 8 to 10 form part of these financial statements.



**TREK4CEYLON LTD**  
**Trustees' Report and Accounts**

**BALANCE SHEET AS AT 31 JULY 2025**

	Notes	2025 £
<b>Current assets</b>		
Cash at bank		14,304
<b>Creditors: amounts falling due within one year</b>	<b>5</b>	8,381
<b>Net current assets</b>		5,923
<b>Net assets</b>		5,923
<b>Reserves</b>	<b>6</b>	
Unrestricted funds		1,797
Restricted funds		4,126
<b>Total funds of the charity</b>		5,923

For the period ended 31 July 2025 the company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies.

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

The notes on pages 8 to 10 form part of these financial statements.

The financial statements were approved by the Trustees on 03rd April 2026 and signed on their behalf by:



Sritharan Karunanithy (Chair)

**TREK4CEYLON LTD**  
**Trustees' Report and Accounts**  
**Period Ended 31 July 2025**

**NOTES TO THE FINANCIAL STATEMENTS**

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**1 Accounting Policies**

**1.1 Basis of accounting**

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant accounting policies below or the notes to these accounts.

The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP FRS 102), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

**1.2 Going concern**

The trustees consider the charity has adequate resources available to fund activities for the foreseeable future. The charity therefore has adopted the going concern basis in preparing its financial statements.

**1.3 Income**

All income is included in the Statement of Financial Activities when the charity is entitled to the income, receipt is probable and the amount can be measured with sufficient reliability.

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

The value of services provided by volunteers has not been included in these accounts.

**1.4 Expenditure**

Expenditure is recognised on an accruals basis as a liability is incurred. Costs are allocated between expenditure categories in the Statement of Financial Activities on a basis consistent with the use of resources.

Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

**TREK4CEYLON LTD**  
**Trustees' Report and Accounts**  
**Period Ended 31 July 2025**

**NOTES TO THE FINANCIAL STATEMENTS**

**2 Income**

	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total 2025 £</b>
Donations	-	24,330	24,330
Events			
- Cycling events	10,760	-	10,760
<b>Total</b>	<b>10,760</b>	<b>24,330</b>	<b>35,090</b>

**3 Expenditure**

	<b>Direct costs £</b>	<b>Support costs £</b>	<b>Total 2025 £</b>
Cost of fundraising	6,745	-	6,745
Charitable activities	20,204	2,218	22,422
	<b>26,949</b>	<b>2,218</b>	<b>29,167</b>

	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total 2025 £</b>
<b>Cost of fundraising</b>			
Event costs	6,745	-	6,745

**Charitable activities**

Grants to St Luke's Hospital project	-	20,204	20,204
Support costs			
- Website	556	-	556
- Administration	246	-	246
- Bank charges	125	-	125
Governance costs			
- Administration	531	-	531
- Accountancy	760	-	760
	<b>2,218</b>	<b>20,204</b>	<b>22,422</b>

**TREK4CEYLON LTD**  
**Trustees' Report and Accounts**  
**Period Ended 31 July 2025**

**NOTES TO THE FINANCIAL STATEMENTS**

**4 Related party transactions**

During the period, a party connected to one trustee was paid for providing the charity with the following services. All transactions were at arm's length.

	<b>2025</b>
	<b>£</b>
Support costs	
- Website development and maintenance	490
Governance costs	
- Administration	423
- Accounts preparation	400
	<u>1,313</u>

Expenses totalling £2,046 were reimbursed to the charity's administrator, who is closely connected to one of the trustees.

Event costs of £5,196 and project grants of £20,204 were paid to Trek4Ceylon (Guarantee) Ltd, a Sri Lankan company that organises the cycling event and manages the St Luke's Hospital Puttur project. The charity's administrator, a related party, is one of the directors of Trek4Ceylon (Guarantee) Ltd.

**5 Creditors: amounts falling due within one year**

	<b>2025</b>
	<b>£</b>
Deferred income	7,621
Accruals	760
	<u>8,381</u>

**6 Movement in funds**

	<b>Net resources for the year</b>	<b>Fund transfers</b>	<b>Funds c/fwd 2025</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Unrestricted	1,797	-	1,797
Restricted	4,126	-	4,126
	<u>5,923</u>	<u>-</u>	<u>5,923</u>