



Trustees' Annual Report for the period

	Period start date		Period end date
From	15 January 2025	To	31 August 2025

Section A

Reference and administration details

Charity name

Other names charity is known by

Registered charity number (if any)

Charity's principal address

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	David O'Loughlin	Chair	Appointed 15/01/2025	
2	Nicola Burroughs		Appointed 15/01/2025	
3	Anne Davies		Appointed 27/03/2025	
4	Christine Walker		Appointed 27/03/2025	
5	Rachel Toll		Appointed 29/07/2025	
6				
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15				
16				
17				
18				
19				
20				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	Constitution
How the charity is constituted (eg. trust, association, company)	Charitable Incorporated Organisation (CIO)
Trustee selection methods (eg. appointed by, elected by)	All Trustees are (re)elected each year at the AGM or on an ad-hoc basis as and when required. Existing Trustees and Management approve the prospect before formal selection.

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

All Trustees bar David O'Loughlin give their time voluntarily and receive no remuneration or other benefits.

David O'Loughlin is engaged in a consultancy capacity, with his remuneration agreed by Management.

Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

To relieve the needs of young adults with mental and physical disabilities through the provision of: a) recreational and leisure time activities provided in the interest of social welfare, designed to improve their conditions of life. b) support and activities which promote their continued development of life and independent living skills.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

We offer a personalised and bespoke provision that looks to respond to individual need and focus on the aspirations of the people we support. We offer a person centred and flexible approach to consolidating, developing and transferring skills. Access to living, learning, enrichment and work opportunities within their local community and social opportunities with people their own age, avoiding the isolation that many young adults with disabilities face. We offer a Total communication environment and a rights respecting ethos.

Each client has a personalised timetable that reflects their individual need, areas for development and interests and we have a range of activities available each day that include

Life skills – shopping, cookery, budgeting, travel training, communication and relationships, housekeeping, car maintenance.

Health and wellbeing - Swimming, street dance, walking groups and yoga.

Work experience- Learn to Live has developed their own inhouse work experience placement by opening The Happy Place Gift Shop. Here our young people are guided to undertake all aspects of the day to day running of a small gift shop. Activities include customer service, operating the till and receiving payments, gift wrapping, product selection and display, advertisement, social media management and creation, and the creation and production of craft items to sell within the shop. Alongside the inhouse offer, some of our clients also benefit from external formal volunteering placement's. Currently on offer is a local national trust property Killerton House, for gardening and Inky fingers, a local repurposing bookmaking company.

Arts and crafts- alongside the craft products created at The Happy Place Gift Shop we have also developed a designated wood working workshop where clients are able to work with more complex machinery to create various wood products that are also sold at our giftshop. Any profits from the sales of the clients' products are used to fund an enrichment week each year which they plan and arrange themselves.

Gardening- We have our own allotment plot where we grow many of the fruits and vegetables used for our daily cookery sessions.

Community inclusion- Using our local community for sharing interests and activities.

Transition- working with individuals, their families and professionals in transitioning clients onto their next setting e.g. Supported living, work placements etc.

In all of our practices and aspirations the Trustees have had regard to the guidance issued by the Charity Commission on public benefit.

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Section D

Achievements and performance

Summary of the main achievements of the charity during the year

The Charity converted from a Community Interest Company (Learn to Live 19-25 CIC) in January 2025, carrying on the successful work and foundations laid by that company.

The Charity continued to improve its facilities at the Centre in Manaton Close, allowing more Students to benefit from our services. This also enabled us to employ more staff to ensure the clients received greater care and broader range of life experience, very often on an individual basis.

Our gift shop, The Happy Place, began trading on a full-time basis which gives numerous benefits: it gives our clients an outlet for their craft work, along with many local artists; some Students help in the shop which gives real life experience in a shop setting. Significantly, the shop raises the profile of the Charity and the important work it does helping our clients integrate in the local community.

Section E

Financial review

Brief statement of the charity's policy on reserves

The Charity aims to hold sufficient reserves to fund six months running of the Charity, although this target is still to be met.

Details of any funds materially in deficit

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Section F

Other optional information

Section G

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)

D. O'Loughlin

Full name(s)

David O'Loughlin

Position (eg Secretary, Chair, etc)

Chair

Date

30/06/2026

Learn to Live

Charity No. 1211722

Company No. CE038802

Trustees' Report and Unaudited Accounts

31 August 2025

Learn to Live
Statement of Financial Activities
for the period ended 31 August 2025

		Unrestricted funds 2025 £	Total funds 2025 £
	Notes		
Income and endowments from:			
Donations and legacies	3	180,058	180,058
Charitable activities	4	336,839	336,839
Other trading activities	5	7,995	7,995
Investments	6	1,098	1,098
Total		525,990	525,990
Expenditure on:			
Raising funds	7	24,496	24,496
Charitable activities	8	151,644	151,644
Other	9	119,791	119,791
Total		295,931	295,931
Net gains on investments		-	-
Net income	10	230,059	230,059
Transfers between funds		-	-
Net income before other gains/(losses)		230,059	230,059
Other gains and losses			
Net movement in funds		230,059	230,059
Reconciliation of funds:			
Total funds carried forward		230,059	230,059

Learn to Live
Summary Income and Expenditure Account
for the period ended 31 August 2025

	2025 £
Income	524,892
Interest and investment income	1,098
Gross income for the period	<u>525,990</u>
Expenditure	290,909
Depreciation and charges for impairment of fixed assets	5,022
Total expenditure for the period	<u>295,931</u>
Net income before tax for the period	230,059
Net income for the period	<u><u>230,059</u></u>

Learn to Live
Balance Sheet
at 31 August 2025

Company No. CE038802

Notes 2025
£

Fixed assets

Tangible assets	12	43,245
		<u>43,245</u>

Current assets

Debtors	13	62,237
Cash at bank and in hand		153,505
		<u>215,742</u>

Creditors: Amount falling due within one year	14	(28,928)
		<u></u>

Net current assets		186,814
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Total assets less current liabilities		230,059
		<u></u>

Net assets excluding pension asset or liability		230,059
		<u></u>

Total net assets		<u>230,059</u>
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The funds of the charity

Restricted funds	15	
Unrestricted funds	15	
General funds		230,059
		<u>230,059</u>

Reserves	15	
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Total funds		<u>230,059</u>
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Approved by the board on 03 July 2026

And signed on its behalf by:

D. O'Loughlin
Trustee
03 July 2026

for the period ended 31 August 2025

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Fund accounting

Unrestricted funds These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.

Designated funds These are unrestricted funds earmarked by the trustees for particular purposes.

Revaluation funds These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.

Restricted funds These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.

Income with related expenditure Where income has related expenditure the income and related expenditure is reported gross in the SoFA.

Donations and legacies Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.

Tax reclaims on donations and gifts Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.

Donated services and facilities These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.

Volunteer help The value of any volunteer help received is not included in the accounts.

Investment income This is included in the accounts when receivable.

Gains/(losses) on revaluation of fixed assets This includes any gain or loss resulting from revaluing investments to market value at the end of the year.

Gains/(losses) on investment assets This includes any gain or loss on the sale of investments.

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Plant and machinery	20% Straight line
Motor vehicles	10% Straight line
Fixtures, fittings and equipment	10% Straight line

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2 Charity status

The charity is a Charitable Incorporated Organisation, run by a board of Trustees and Manager.

3 Income from donations and legacies

Unrestricted	Total 2025
£	£
180,058	180,058
<u>180,058</u>	<u>180,058</u>

4 Income from charitable activities

Unrestricted	Total 2025
£	£
336,839	336,839
<u>336,839</u>	<u>336,839</u>

5 Income from other trading activities

Unrestricted	Total 2025
£	£
7,995	7,995
<u>7,995</u>	<u>7,995</u>

6 Income from investments

Unrestricted	Total 2025
£	£
1,098	1,098
<u>1,098</u>	<u>1,098</u>

7 Expenditure on raising funds

Fundraising trading costs

Unrestricted	Total 2025
£	£
24,496	24,496
<u>24,496</u>	<u>24,496</u>

8 Expenditure on charitable activities

*Expenditure on charitable
activities*

Unrestricted	Total 2025
£	£
151,644	151,644
<u>151,644</u>	<u>151,644</u>

9 Other expenditure

	Unrestricted	Total 2025
	£	£
Employee costs	39,391	39,391
Motor and travel costs	3,106	3,106
Premises costs	49,848	49,848
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	5,022	5,022
General administrative costs	15,867	15,867
Legal and professional costs	6,557	6,557
	<u>119,791</u>	<u>119,791</u>

10 Net income before transfers

	2025
This is stated after charging:	£
Depreciation of owned fixed assets	5,022

11 Staff costs

	2025
Salaries and wages	30,581
Social security costs	3,769
Pension costs	780
	<u>35,130</u>

No employee received emoluments in excess of £60,000.

12 Tangible fixed assets

	Plant and machinery	Motor vehicles	Fixtures, fittings and equipment	Total
	£	£	£	£
Cost or revaluation				
Additions	1,954	15,912	30,401	48,267
At 31 August 2025	<u>1,954</u>	<u>15,912</u>	<u>30,401</u>	<u>48,267</u>
Depreciation and impairment				
Depreciation charge for the year	391	1,591	3,040	5,022
At 31 August 2025	<u>391</u>	<u>1,591</u>	<u>3,040</u>	<u>5,022</u>
Net book values				
At 31 August 2025	<u>1,563</u>	<u>14,321</u>	<u>27,361</u>	<u>43,245</u>

13 Debtors

	2025
	£
Trade debtors	2,889
VAT recoverable	1,872
Other debtors	14,400
Prepayments and accrued income	43,076
	<u>62,237</u>

14 Creditors:
amounts falling due within one year

	2025
	£
Trade creditors	15,256
Other creditors	8,100
Accruals	5,572
	<u>28,928</u>

15 Movement in funds

	Incoming resources (including other gains/losses)	Resources expended	At 31 August 2025
	£	£	£
Restricted funds:			
Unrestricted funds:			
General funds	525,990	(295,931)	230,059
	<u>525,990</u>	<u>(295,931)</u>	<u>230,059</u>

16 Analysis of net assets between funds

	Unrestricted funds	Total
	£	£
Fixed assets	43,245	43,245
Net current assets	186,814	186,814
	<u>230,059</u>	<u>230,059</u>

17 Reconciliation of net debt

	Cash flows	At 31 August 2025
	£	£
Cash and cash equivalents	153,505	153,505
	<u>153,505</u>	<u>153,505</u>
Net debt	<u>153,505</u>	<u>153,505</u>

18 Related party disclosures

Controlling party

The charity is run by a board of Trustees and Manager; thus no single party controls the charity.

Learn to Live
Detailed Statement of Financial Activities
for the period ended 31 August 2025

	Unrestricted funds 2025 £	Total funds 2025 £
Income and endowments from:		
Donations and legacies	180,058	180,058
	<u>180,058</u>	<u>180,058</u>
Charitable activities	336,839	336,839
	<u>336,839</u>	<u>336,839</u>
Other trading activities	7,995	7,995
	<u>7,995</u>	<u>7,995</u>
Investments	1,098	1,098
	<u>1,098</u>	<u>1,098</u>
Total income and endowments	525,990	525,990
Expenditure on:		
Costs of other trading activities	24,496	24,496
	<u>24,496</u>	<u>24,496</u>
Total of expenditure on raising funds	24,496	24,496
Charitable activities	151,644	151,644
	<u>151,644</u>	<u>151,644</u>
Total of expenditure on charitable activities	151,644	151,644
Employee costs		
Salaries/wages	30,581	30,581
Employer's NIC	3,769	3,769
Pension costs	780	780
Staff entertainment	210	210
Staff training	4,051	4,051
	<u>39,391</u>	<u>39,391</u>
Motor and travel costs		
Vehicles - General costs	2,935	2,935
Travel and subsistence	171	171
	<u>3,106</u>	<u>3,106</u>

Learn to Live
Detailed Statement of Financial Activities

Premises costs		
Rent	31,233	31,233
Rates	(1,039)	(1,039)
Light, heat and power	4,878	4,878
Premises cleaning	2,901	2,901
Premises repairs and maintenance	11,875	11,875
	<u>49,848</u>	<u>49,848</u>
General administrative costs, including depreciation and amortisation		
Depreciation of Plant and machinery	391	391
Depreciation of Motor vehicles	1,591	1,591
Depreciation of Fixtures, fittings and equipment	3,040	3,040
Bank charges	653	653
Equipment expensed	4,284	4,284
Equipment repairs and maintenance	5,936	5,936
General insurances	1,456	1,456
Software, IT support and related costs	688	688
Stationery and printing	912	912
Subscriptions	355	355
Sundry expenses	1,212	1,212
Telephone, fax and broadband	371	371
	<u>20,889</u>	<u>20,889</u>
Legal and professional costs		
Accountancy and bookkeeping	1,093	1,093
Other legal and professional costs	5,464	5,464
	<u>6,557</u>	<u>6,557</u>
Total of expenditure of other costs	<u>119,791</u>	<u>119,791</u>
Total expenditure	295,931	295,931
Net gains on investments	-	-
Net income	<u>230,059</u>	<u>230,059</u>
Net income before other gains/(losses)	230,059	230,059

Learn to Live
Detailed Statement of Financial Activities

Other Gains	-	-
Net movement in funds	230,059	230,059
Reconciliation of funds:		
Total funds brought forward	-	-
Total funds carried forward	230,059	230,059

I report to the charity trustees on my examination of the financial statements of Learn to Live for the period ended 31 August 2025.

Responsibilities and basis of report

As the charity's trustees of the company you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the Act).

I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in accordance with section 130 of the Charities Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Paul Rowlands .

Minerva Accounting Solutions Ltd

20 Haccombe Path

Newton Abbot

Devon

TQ12 4JB

03 July 2026