

England and Wales

Financial Statements for the year ending

01 December 2025

For

**The Redeemed Christian Church of God
(RCCG) City of David Wolverhampton**

Charity Commission - 1211668

**The Redeemed Christian Church of
God (RCCG) City of David
Wolverhampton**

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**The Redeemed Christian Church of God (RCCG) City of David
Wolverhampton
Company Information**

Directors

Taiwo Abimbola Olabode
Samson Olanrewaju
Taiwo Olabode
Kehinde Adedokun

Accountants

High Glory Associates
Suite 1, London House
Thames Road
Slade Green
Dartford
DA1 4SL

Registered office

The Redeemed Christian Church of God (RCCG) City of David Wolverhampton
The Institute, Wood Road
Tettenhall Wood
WOLVERHAMPTON
WV6 8NF

Charity Commission - 1140897

The Redeemed Christian Church of God (RCCG) City of David Wolverhampton

The Report of the Trustees

For the year ended 01 December 2025

The trustees who are also directors of the charity for the purpose of the Companies Acts 2006, present their report with the financial statements of the charity for the year ended 31 December 2025. The trustees have adopted the provisions of the statement of Recommended Practice (SORP) Accounting and Reporting by Charities', the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective 1 January 2015.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, deed of trust, and consitutes by guarantee.

Directors

The following persons served as directors during the year:

Taiwo Abimbola Olabode
Samson Olanrewaju
Taiwo Olabode
Kehinde Adedokun

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees have identified the major strategic risk to which the charity is exposed to and have established control action to mitigate them. Each year, risk assessment is carried out and are subject to continual review and appropriate monitoring.

Directors' responsibilities

The directors are responsible for preparing the report and accounts in accordance with applicable law and regulations.

Company law requires the directors to prepare accounts for each financial year. Under that law the directors have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**The Redeemed Christian Church of God (RCCG) City of David
Wolverhampton
The Report of the Trustees
For the year ended 01 December 2025**

Disclosure of information to auditors

Each person who was a director at the time this report was approved confirms that:

- so far as he is aware, there is no relevant audit information of which the company's auditor is unaware; and
- he has taken all the steps that he ought to have taken as a director in order to make himself aware of any relevant audit information and to establish that the company's auditor is aware of that information.

The Trustees take all appropriate steps to moderate and manage the inevitable operational risks to which members, volunteers staff and assets of the charity are exposed.

Competence based training for volunteers, and monitoring of new legislative requirements are example of steps taken.

Procedures for children and vulnerable adults protection and for health and safety risks are in place. Furthermore a risk register is to be established and updated annually.

This report was approved by the board on 28 April 2026 and signed by its order.

**Samson Olanrewaju
Trustee**

The Redeemed Christian Church of God (RCCG) City of David Wolverhampton

Statement of Directors' Responsibilities

The directors are responsible for preparing the report and accounts in accordance with applicable law and regulations.

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The Redeemed Christian Church of God (RCCG) City of David Wolverhampton

Accountants' Report

Report to the trustees on the independent examination of Glorious Peoples Chapel Limited financial statements for the year ended 1 December 2025.

Respective responsibilities of trustees and examiner

The trustees (Who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. It is your duty to ensure that The Redeemed Christian Church of God (RCCG) City of David, Wolverhampton has kept adequate accounting records and prepare statutory accounts that give a true and fair view of the assets, liabilities, and financial position of The Redeemed Christian Church of God (RCCG) City of David, Wolverhampton. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Acts 2011 and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under the company law and is eligible for independent examination, it is my responsibility to :

- Examine the accounts under Section 145 of the 2011 Acts
- To follow the procedures laid down in the General Direction given by the Charity Commission (under Section 145(5)(b) of the 2011 Acts; and
- To state whether particular matters have come to my attention.

Basis of the independent examiner's report

We have not been instructed to carry out an audit but a review of the accounts of The Redeemed Christian Church of God (RCCG) City of David, Wolverhampton. Our examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with our examination, no matter has come to our attention:

- 1) Which give reasonable cause to believe that, in :
 - To keep accounting records in accordance with section 386 and 387 of the Companies Act 2006 and
 - To prepare accounts which accord with the accounting records, comply with the accounting requirements of Section 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
- 2) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

High Glory Associates

Accountants

Suite 1, London House
Thames Road
Slade Green
Dartford
DA1 4SL

The Redeemed Christian Church of God (RCCG) City of David Wolverhampton

Statement of Financial Activities For the year ended 01 December 2025

	Notes	2025 £
Incoming Resources		
Incoming resources from generated funds		54,161
Activities		(36,909)
Governance costs		(16,308)
Total resources expended		<u>(53,217)</u>
Net incoming/(outgoing) Resources		944
Reconciliation of funds		
Net incoming/(outgoing) Resources	3	<u>944</u>
Net fund brought forward		<u>-</u>
Total funds carried forward		<u>944</u>

The Redeemed Christian Church of God (RCCG) City of David Wolverhampton

STATEMENT OF FINANCIAL POSITION As At 1 December 2025

	Notes	2025
Fixed assets		
Tangible assets		<div style="border-top: 1px solid black; border-bottom: 1px dotted black; text-align: right;">-</div>
Current assets		
Cash at bank and in hand		<div style="text-align: right;">2,394</div> <div style="border-top: 1px solid black; border-bottom: 1px dotted black; text-align: right;">2,394</div>
Creditors: amounts falling due within one year	4	(1,450)
Net current assets		944
Total assets less current liabilities		944
Net assets		944
Funds		
Unrestricted funds	6	944
Net funds		944

The Trustees or directors are satisfied that the charity is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the charitable company to obtain an audit in accordance with section 476 of the Act.

The trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

And preparing the financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirement of the Companies Act 2006 relating to financial statements, so far as applicable to the charity.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act. The financial statements were approved by the Board of Trustees on 28 April 2026 and were signed on its behalf by:

Samson Olanrewaju
Director

Approved by the board on 28 April 2026

The Redeemed Christian Church of God (RCCG) City of David Wolverhampton

Statement of Financial Activities

For the year ended 01 December 2025

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
Motor vehicles	25% straight line

2 Taxation

The charity is exempt from corporation tax on its charitable activities.

Restricted funds can only be used for the particular restricted purposes with the objects of the charity. Restrictions arise when specified by the donor or when funds is included in the notes to the financial statements

3 Net incoming/(outgoing) Resources 2025

This is stated after charging:

Depreciation of owned fixed assets

Trustees' remuneration and benefits

There were no trustees' remuneration or financial benefits during the year ended 31 December 2025.

Trustees' expenses.

There were no trustees' expenses paid for during the year ended 31 December 2025.

4 Creditors: amounts falling due within one year 2025

Other creditors	200
Accrual	1,250
	<hr/> 1,450 <hr/>

5 Movement in funds	As at 01/01/2025 £	Net Movement in £
Unrestricted fund		
General fund	<hr/> -	<hr/> 944 <hr/>

6 Net movement in funds, included in the above are as follows:

The Redeemed Christian Church of God (RCCG) City of David Wolverhampton

Statement of Financial Activities

For the year ended 01 December 2025

	Incoming resources £	Resources expended £	Movement in fund £
Unrestricted fund			
General fund	54,161	(53,217)	944
Total funds	<u>54,161</u>	<u>(53,217)</u>	<u>944</u>

The Redeemed Christian Church of God (RCCG) City of David Wolverhampton

Statement of Financial Activities For the year ended 01 December 2025

	2025 £
Incoming Resources	
Donations - Unrestricted fund	54,161
	<u>54,161</u>
Resources expended	
Charitable activities	
Volunteer	28,750
Hire of hall	5,802
Welfare	2,357
	<u>36,909</u>
Governance costs	
Travels and Subsistence	2,773
Motor expenses	30
Charity given	4,045
Insurance	672
Equipment expenses	4,293
Repairs and maintenance	1,380
Sundry expenses	2,915
Accountancy fees	200
	<u>16,308.00</u>