

Charity registration number 1211555 (England and Wales)

**KAMILA SIDIQI FOUNDATION CIO**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2025**

# KAMILA SIDIQI FOUNDATION CIO

## LEGAL AND ADMINISTRATIVE INFORMATION

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Trustees	Ms K Sidiqi Baroness L Fullbrook Ms OM Travlos	(Appointed 3 January 2025) (Appointed 7 March 2025) (Appointed 3 January 2025)
Charity registration	England and Wales	1211555
Registered office	George Court Bartholemews Walk Ely Cambridgeshire CB7 4JW	
Independent examiner	Whitings LLP George Court Bartholemews Walk Ely Cambridgeshire CB7 4JW	

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# KAMILA SIDIQI FOUNDATION CIO

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# KAMILA SIDIQI FOUNDATION CIO

## TRUSTEES' REPORT

### FOR THE YEAR ENDED 31 DECEMBER 2025

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The trustees present their annual report and financial statements for the year ended 31 December 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

#### **Objectives and activities**

To advance the education of students in Afghanistan in such ways as the trustees shall think fit, including, in particular (but without limitation) by:

- Supporting qualified teachers to deliver classes
- Providing or assisting in the provision of course books and other educational materials
- Supporting the provision of training to teachers to enhance their skills and knowledge

The Kamila Sidiqi Foundation provides education to Afghan students by raising funds and providing grants to grassroots organisations in Afghanistan to deliver the classes. We focus on teaching maths, science and English, empowering students with the knowledge and skills essential for their academic learning and growth.

#### *Public benefit*

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

#### **Achievements and performance**

##### *Significant activities and achievements against objectives*

We raised funds and provided grants to a grassroots organisation in Afghanistan to continue to support 4 classes to teach students in Afghanistan by providing support to the teachers with curricula, classroom accommodation and course materials. This has enabled 60 students to receive education in maths and science.

#### **Financial review**

##### *Reserves policy*

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Grants are paid quarterly in advance. Enough reserves are kept to make sure any obligations are met.

#### **Plans for future periods**

We are planning to start 3 more classes in 2026 and to raise additional funds to start more classes.

#### **Structure, governance and management**

The trustees who served during the year and up to the date of signature of the financial statements were:

Ms K Sidiqi	(Appointed 3 January 2025)
Baroness L Fullbrook	(Appointed 7 March 2025)
Ms OM Travlos	(Appointed 3 January 2025)
Ms Y Chaudhary	(Appointed 3 January 2025 and resigned 7 March 2025)

#### *Recruitment and appointment of trustees*

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

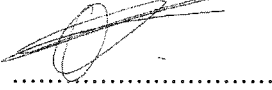
# KAMILA SIDIQI FOUNDATION CIO

## TRUSTEES' REPORT (CONTINUED)

**FOR THE YEAR ENDED 31 DECEMBER 2025**

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The trustees' report was approved by the Board of Trustees.



.....  
Ms OM Travlos  
Trustee

Date: 04 April 2026 .....

# KAMILA SIDIQI FOUNDATION CIO

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF KAMILA SIDIQI FOUNDATION CIO

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I report to the trustees on my examination of the financial statements of Kamila Sidiqi Foundation CIO (the charity) for the year ended 31 December 2025.

#### Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

#### Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



IGC Piper  
Partner  
Whitings LLP  
George Court  
Bartholemews Walk  
Ely

Cambridgeshire  
CB7 4JW

Date: ..... 8-Apr-26 .....

# KAMILA SIDIQI FOUNDATION CIO

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 31 DECEMBER 2025**

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	Notes	Unrestricted funds 2025 £
<b>Income from:</b>		
Donations and legacies	2	38,374
Investments	3	200
		<hr/>
<b>Total income</b>		38,574
<b>Expenditure on:</b>		
Charitable activities	4	17,572
		<hr/>
<b>Total expenditure</b>		17,572
		<hr/>
<b>Net income and movement in funds</b>		21,002
<b>Reconciliation of funds:</b>		
Fund balances at 1 January 2025		-
		<hr/>
<b>Fund balances at 31 December 2025</b>		21,002
		<hr/>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

# KAMILA SIDIQI FOUNDATION CIO

## BALANCE SHEET

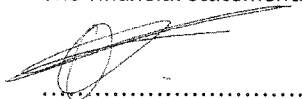
AS AT 31 DECEMBER 2025

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	Notes	2025 £	£
Current assets			
Cash at bank and in hand		22,082	
Creditors: amounts falling due within one year	9	(1,080)	
Net current assets			21,002
The funds of the charity			
Unrestricted funds	10		21,002
			21,002

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The financial statements were approved by the trustees on 2 April 2026



Ms OM Travlos  
Trustee

# KAMILA SIDIQI FOUNDATION CIO

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 DECEMBER 2025

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#### 1 Accounting policies

##### Charity information

Kamila Sidiqi Foundation CIO registered with the Charity Commission on 3 January 2025

#### 1.1 Basis of preparation

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised once received.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

# KAMILA SIDIQI FOUNDATION CIO

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2025

#### 1 Accounting policies

(Continued)

##### 1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

#### 2 Income from donations and legacies

	Unrestricted funds 2025 £
Donations and gifts	38,374
<b>Donations and gifts</b>	
Founding sponsor contribution	10,140
Donations - direct	17,500
GoFundMe donations	2,072
Gift aid	3,150
Transferred from original charity	5,512
	38,374

#### 3 Income from investments

	Unrestricted funds 2025 £
Interest receivable	200

# KAMILA SIDIQI FOUNDATION CIO

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2025

#### 4 Expenditure on charitable activities

	Grants paid 2025 £
<b>Direct costs</b>	
GoFundMe - fees	54
Website hosting and maintenance	288
Barclays Bank compensation	(150)
Independent examination fee	1,080
	<u>1,272</u>
Grant funding of activities (see note 5)	16,300
	<u>17,572</u>
<b>Analysis by fund</b>	
Unrestricted funds - general	<u>17,572</u>

#### 5 Grants payable

	Grants paid 2025 £
Grants provided to non-profit organisations based in Afghanistan	<u>16,300</u>

#### 6 Net movement in funds

	2025 £
The net movement in funds is stated after charging/(crediting):	
Fees payable for the independent examination of the charity's financial statements	<u>1,080</u>

#### 7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

#### 8 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

# KAMILA SIDIQI FOUNDATION CIO

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2025

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#### 9 Creditors: amounts falling due within one year

	2025 £
Other creditors	1,080

#### 10 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2025	Incoming resources	Resources expended	At 31 December 2025
	£	£	£	£
General fund	-	38,574	(17,572)	21,002

#### 11 Related party transactions

There were no disclosable related party transactions during the year