

**ZINO PRINCE FOUNDATION (ZINOVATE)**

**Charity Number:** 1211235  
Registered in England and Wales



**Report of the Trustees and Unaudited Financial Statements for the Year Ended 31  
December 2025**

**Registered Office (UK):**

1st floor, 130 Cape Hill, Smethwick, B66 4PH

Tel 01922909127 | Mobile: 07405543086

**Registered Office (Tanzania):**

Dar es Salaam, Tanzania

P.O. BOX 154, Mkokozi

Mwandege

Pwani

**Independent Examiner:**

GM ACCOUNTANCY, GM Accountancy, 472A Bearwood Road, Smethwick, West Midlands,  
B66 4HA

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## Details of Trustees

Zinovate Trustees are elected every three years. The following served as Trustees and as members of Zinovate Management Committee during the year up to the AGM:

Name	Role	Date of appointment
Zino Kashindi	Chair	12 December 2023
Morisho Walingamina	Trustee	12 December 2023
Roza Biaba	Trustee	12 December 2023
Kadesha Brooks	Trustee	12 December 2023

Bankers

Lloyd's bank

Independent Examiner

GM ACCOUNTANCY, GM Accountancy, 472A Bearwood Road, Smethwick, West Midlands, B66 4HA

## 2. Structure, Governance and Management

### 2.1 Governing Document

Zino Prince Foundation (Zinovate) is a Charitable Incorporated Organisation (CIO) governed by its Constitution adopted on 12/12/2023. The charity is registered with the Charity Commission for England and Wales.

### 2.2 Appointment of Trustees

Trustees are appointed in accordance with the provisions set out in the Constitution. Candidates are selected based on relevant skills, experience, and commitment to the charity's mission. New trustees receive an induction outlining their duties and the charity's operating policies.

### 2.3 Management Structure

The Board of Trustees has overall responsibility for the direction and control of the charity. Operational delivery is supported by local volunteer teams in both Tanzania and the United Kingdom. Trustees meet regularly to review progress, approve budgets, and monitor compliance.

### 2.4 Risk Management

The trustees have assessed the major risks to which the charity is exposed, particularly in relation to financial management, safeguarding, and operational delivery. Appropriate systems and controls are in place to mitigate those risks, including clear financial oversight, safeguarding training, and partner vetting processes.

## 3. Objectives and Activities

### 3.1 Charitable Objectives

The charitable objects of Zino Prince Foundation are:

- To relieve poverty and advance education among disadvantaged children and young people.
- To promote good health and wellbeing through sports and community engagement;
- To advance equality of opportunity and support youth empowerment; and
- To promote community-led sustainable development and environmental stewardship.

### 3.2 Public Benefit Statement

The trustees confirm that they have complied with their duty under section 17 of the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit.

All activities are undertaken with a clear charitable purpose, providing direct benefit to disadvantaged individuals and communities in both Tanzania and the United Kingdom.

## 4. Achievements and Performance

### 4.1 Activities in Tanzania (2024–2025)

#### A. Sports for All – Moshi

In partnership with *Winner of Hope*, the Foundation delivered the *Sports for All Project* across seven government schools in Machame, Moshi, reaching over 500 students. The project promoted health, teamwork, and gender equality through multisport sessions and culminated in a community sports festival. Alongside physical activity, participants learned about healthy living and environmental care.

#### B. Restoring Hope in Education – Isila Village, Tabora Region

Working with *Isila Primary School* in Ilolanguru Ward, Uyui District, Zinovate supported the renovation of classrooms, windows, doors, and furniture. The improvements created a safe and conducive learning environment for local children. Parents were also encouraged to enroll and retain children in school, especially girls.

#### C. Ndala The Best Festival – Tabora Region

Held from 2nd–5th October 2025, the festival brought together more than 500 people in Ndala, Tabora. Activities included educational talks on gender equality, reproductive health, climate change, and voluntary blood donation. The event celebrated community pride and encouraged collective action on local development issues.

#### D. Supporting Vulnerable Children – Tanga

In collaboration with *Michungawani Orphanage Centre*, Zinovate supported 40 vulnerable children, many living with HIV and facing stigma. The project provided school supplies, community awareness workshops, and advocacy on health and inclusion. During a January 2025 visit, trustees identified an urgent need for a clean water source, and plans are underway to fund a borehole in 2026.

#### E. Youth Empowerment through Basketball – Kigoma

Zinovate worked with the *Tanzania Basketball Federation*, *TBT Tanzania Africa*, *Basketball Kigoma*, and *Mamabo Basketball* to use sport as a tool for empowerment. Workshops covered leadership, gender equality, job readiness, and environmental care. Several trained youths have since gone on to lead community sports sessions.

#### F. Growing Futures – Agricultural Training, Kashagulu

The *Growing Futures* project trained 30 young people in sustainable farming techniques. Participants received training, starter kits, and access to land. The project encouraged self-reliance and food security. Following its success, the Foundation plans to expand it to Tabora next year.

#### G. Wellness Circle – Mental Health Support, Mwanza

In Mwanza, Zinovate implemented the *Wellness Circle Project* to support youth mental health. The project provided safe spaces for dialogue, healing, and connection, addressing stigma around mental well-being.

### 4.2 Activities in the United Kingdom (2025)

#### A. Connecting the Community Through Sports – Walsall

Zinovate ran a weekly multi-sport programme engaging 50 disadvantaged young people in Walsall. Activities included football, basketball, tennis, and badminton. The project improved physical health, built teamwork, and developed leadership skills. Several participants have since become volunteer coaches, strengthening the project's long-term sustainability.

## **B. Wellbeing Workshops and Peer Mentoring Programme**

Twelve wellbeing workshops were delivered across the West Midlands, supporting over 30 young people aged 13–25 from Black and Minority Ethnic backgrounds. Topics included mental health awareness, trauma-informed care, and self-esteem building.

A peer mentoring programme was launched, empowering young people to support one another. This youth-led approach has created a strong sense of community and continues to expand.

### **5.2 Reserves Policy**

The trustees aim to maintain unrestricted reserves equivalent to at least three months of core operating costs. This ensures continuity of service in the event of funding delays or unforeseen circumstances.

### **5.3 Principal Funding Sources**

The charity's income during the year was derived from grants, donations, and community fundraising activities, both in Tanzania and the United Kingdom.

### **5.4 Going Concern**

The trustees are satisfied that the Foundation has sufficient resources to continue operations for the foreseeable future.

## **6. Plans for the Future**

The trustees have identified the following priorities for 2026:

1. Fundraising for a clean water borehole at *Michungawani Orphanage Centre* in Tanga.
2. Expansion of the *Growing Futures* agriculture programme into additional communities in Tabora Region.
3. Continued development of sports and wellbeing programmes across the West Midlands.
4. Investment in youth leadership and volunteer training.
5. Strengthening monitoring, evaluation, and impact reporting systems to improve accountability and learning.

## **7. Acknowledgements**

The trustees extend their heartfelt appreciation to all donors, partners, and volunteers who have supported Zinovate throughout the year.

We especially thank:

- *Winner of Hope (Moshi)*
- *Michungawani Orphanage Centre (Tanga)*
- *Tanzania Basketball Federation and partners in Kigoma*
- *Community leaders in Tabora, Mwanza, and Kashagulu*
- The Wakeham TRUST
- The William A Cadbury Charitable Trust
- Sport England

Your collaboration has made these achievements possible.

## 8. Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and regulations. They must ensure that:

- The financial statements give a true and fair view of the charity's affairs.
- Proper accounting records are maintained; and
- The charity's funds are used solely to further its charitable objectives.

Approved by the Board of Trustees on: **05/01/2026**  
and signed on its behalf by:



Mr. Zino Prince Kashindi  
Chairperson

The trustee, who is also the director for the purposes of company law, presents his report and the unaudited financial statements of the charity for the year ended 31 December 2025.

### Reference and administrative details

**Registered charity name** ZINO PRINCE FOUNDATION CIO

**Charity registration number** 1211235

**Company registration number**

**Principal office and registered office** 52 VICARAGE PLACE  
WALSALL  
WEST MIDLANDS  
WS1 3NA  
UK

**The trustee**

**Accountant** GM ACCOUNTANCY  
Certified Accountants  
472 BEARWOOD ROAD  
SMETHWICK  
WEST MIDLANDS  
ENGLAND  
B66 4HA

## Strategic report

The following sections for achievements and performance and financial review form the strategic report of the charity.

The trustee's annual report and the strategic report were approved on 05/01/2026 and signed on behalf of the board of trustees by: As described on the statement of financial position, the trustee of the charity is responsible for the preparation of the financial statements for the year ended 31 December 2025, which comprise the statement of financial activities (including income and expenditure account), statement of financial position, statement of cash flows and the related notes.

You consider that the charity is exempt from an audit under the Companies Act 2006.

In accordance with your instructions I have compiled these financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and from information and explanations supplied to me.

GM ACCOUNTANCY  
Certified Accountants

472 BEARWOOD ROAD  
SMETHWICK  
WEST MIDLANDS  
ENGLAND  
B66 4HA

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# ZINO PRINCE FOUNDATION CIO

Company Limited by Guarantee

## Statement of Financial Activities (including income and expenditure account)

Year ended 31 December 2025

		Unrestricted funds £	2025 Restricted funds £	Total funds £
Income and endowments	Note			
<b>Donations and legacies</b>	<b>5</b>	3,010	15,750	<b>18,760</b>
			-	-
<b>Total income</b>		3,010	15,750	<b>18,760</b>
<b>Expenditure</b>				
Expenditure on charitable activities	<b>6,7</b>	1,610	12,950	<b>14,560</b>
			-	-
<b>Total expenditure</b>		1,610	12,950	<b>14,560</b>
<b>Net income and net movement in funds</b>		1,400	2,800	<b>4,200</b>
<b>Reconciliation of funds</b>				
Total funds brought forward		-	-	-
			-	-
<b>Total funds carried forward</b>		1,400	2,800	<b>4,200</b>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities

The notes on pages 11 to 15 form part of these financial statements.



# ZINO PRINCE FOUNDATION CIO

## Company Limited by Guarantee

### Statement of Financial Position

31 December 2025

	Note	2025 £
<b>Current assets</b>		
Cash at bank and in hand		4,200
<b>Net current assets</b>		4,200
<b>Total assets less current liabilities</b>		4,200
<b>Funds of the charity</b>		
<b>Restricted funds</b>		2,800
<b>Unrestricted funds</b>		1,400
<b>Total charity funds</b>	10	4,200

For the year ending 31 December 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 05/01/2026 and are signed on behalf of the board by:

The notes on pages 11 to 15 form part of these financial statements.

# ZINO PRINCE FOUNDATION CIO

Company Limited by Guarantee

## Statement of Cash Flows

Year ended 31 December 2025

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	2025 £
<b>Cash flows from operating activities</b>	
Net income	4,200
Cash generated from operations	<u>4,200</u>
Net cash from operating activities	<u>4,200</u>
	<u>          </u>
<b>Net increase in cash and cash equivalents</b>	4,200
<b>Cash and cash equivalents at beginning of year</b>	<u>—</u>
<b>Cash and cash equivalents at end of year</b>	<u>4,200</u>
	<u>          </u>

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The notes on pages 11 to 15 form part of these financial statements.

# **ZINO PRINCE FOUNDATION CIO**

## **Company Limited by Guarantee**

### **Notes to the Financial Statements**

**Year ended 31 December 2025**

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#### **1. General information**

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 52 VICARAGE PLACE, WALSALL, WEST MIDLANDS, WS1 3NA, UK.

#### **2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

#### **3. Accounting policies**

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### **Going concern**

There are no material uncertainties about the charity's ability to continue.

##### **Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustee for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

# ZINO PRINCE FOUNDATION CIO

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 December 2025

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#### 3. Accounting policies *(continued)*

##### **Incoming resources**

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

##### **Resources expended**

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

##### **Financial instruments**

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

# ZINO PRINCE FOUNDATION CIO

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 December 2025

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#### 3. Accounting policies *(continued)*

##### Financial instruments *(continued)*

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

#### 4. Limited by guarantee

#### 5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
<b>Donations</b>			
Members Contributions	1,312	—	<b>1,312</b>
Individual Donations	1,698	—	<b>1,698</b>

# ZINO PRINCE FOUNDATION CIO

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 December 2025

##### Grants

The William Cadbury Charitable Trust	–	500	<b>500</b>
The Wakeham Trust	–	250	<b>250</b>
Sport Of England	–	15,000	<b>15,000</b>
		–	–
	3,010	15,750	<b>18,760</b>

#### 6. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	<b>Total Funds 2025 £</b>
Breaking Barriers To Sports To Disadvantaged MBE Youths	–	500	<b>500</b>
Multi- Sport Activities For Disadvantaged Young People	–	250	<b>250</b>
Connecting the Community Through Sports Project Activity type 4	1,610	12,200	<b>12,200</b>
		–	<b>1,610</b>
		–	–
	1,610	12,950	<b>14,560</b>

#### 7. Expenditure on charitable activities by activity type

	Activities undertaken directly £	<b>Total funds 2025 £</b>
Breaking Barriers To Sports To Disadvantaged MBE Youths	500	<b>500</b>
Multi- Sport Activities For Disadvantaged Young People	250	<b>250</b>
Connecting the Community Through Sports Project	12,200	<b>12,200</b>
Activity type 4	1,610	<b>1,610</b>
	–	–
	14,560	<b>14,560</b>

#### 8. Staff costs

The average head count of employees during the year was Nil.

# ZINO PRINCE FOUNDATION CIO

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 December 2025

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No employee received employee benefits of more than £60,000 during the year (2024: Nil).

#### 9. Trustee remuneration and expenses

#### 10. Analysis of charitable funds

##### Unrestricted funds

	At 1 January 2025	Income	Expenditure	At 31 December 2025
	£	£	£	£
General funds	–	3,010	(1,610)	1,400

##### Restricted funds

	At 1 January 2025	Income	Expenditure	At 31 December 2025
	£	£	£	£
Restricted Fund 1 - desc in a/cs	–	15,750	(12,950)	2,800

#### 11. Analysis of changes in net debt

	At 1 Jan 2025	Cash flows	At 31 Dec 2025
	£	£	£
Cash at bank and in hand	–	4,200	4,200