

Charity Registration No. 1211227

SALTASH HERITAGE CIO

**Annual Report And Unaudited Financial Statements
For The Period Ended 31 March 2026**

SALTASH HERITAGE CIO

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SALTASH HERITAGE CIO

Legal and Administrative Information

Charity Name:	Saltash Heritage CIO	
Charity Number:	1211227	
Principal address:	Saltash Heritage Museum 17 Lower Fore Street Saltash PL12 6JQ	
Governing document:	Constitution adopted 03 December 2024	
Legal Form:	Incorporated charity	
Trustees (who are also the Council Members)	Elizabeth Asprey	<i>(appointed 24 June 2025)</i>
	Jackie Austin	<i>(appointed 24 June 2025)</i>
	Andrew Barrett	<i>(appointed 24 June 2025)</i>
	Donald Berrey	<i>(appointed 25 June 2025)</i>
	Graeme Bullock	<i>(appointed 24 June 2025)</i>
	Rachel Bullock	<i>(appointed 25 June 2025)</i>
	Sylvia Caldwell	<i>(appointed 24 June 2025)</i>
	Andrew Davy	<i>(appointed 24 June 2025)</i>
	Jean Dent	<i>(appointed 24 June 2025)</i>
	Kevin Hale	<i>(appointed 24 June 2025)</i>
	Arthur Hearl	<i>(appointed 24 June 2025)</i>
	Susan Hooper MBE	<i>(appointed 24 June 2025)</i>
	Bruce Hunt	<i>(appointed 24 June 2025)</i>
	Kevin Richards	<i>(appointed 24 June 2025)</i>
	Gary Richardson	<i>(appointed 24 June 2025)</i>
	Martin Sainsbury-Lister	<i>(appointed 24 June 2025)</i>
	Brian Stoyel (Chair)	<i>(appointed 24 June 2025)</i>
Independent examiner:	Blackwell Bate Ltd Brunel Court 122 Fore Street Saltash Cornwall PL12 6JW	

SALTASH HERITAGE CIO

Report of the trustees For The Period Ended 31 March 2026

The trustees present their report and accounts for the period ended 31 March 2026.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)".

Governing document

The charity and its property are managed and administered by the Council of Management who are also the trustees. The trustees are elected by the members at the Annual General Meeting (AGM). Each of the trustees must retire with effect from the conclusion of the AGM three years after their appointment, but is eligible for re-election at that AGM. The trustees elect the officers of the charity (chair, treasurer, secretary) from among their number.

The trustees may delegate any of their powers or functions to a committee of two or more trustees, but the terms of any such delegation must be recorded in the minute book and must include the terms that: no expenditure may be incurred on behalf of the charity except in accordance with a budget previously agreed with the trustees; and all acts and proceedings of the committee must be fully and promptly reported to the trustees.

Recruitment and appointment of new trustees

The charity looks to appoint as trustees candidates with relevant skills and experience and a keen interest in the objects of the charity. An Annual General Meeting is held in May/June of each year. This meeting is where a Management Committee, as well as its Officers, will be elected by members present. Officers of the Association and the Committee will be elected from the general membership. A board of 4 Trustees will be elected by the Management Committee. Trustees may or may not be members of said Committee, and will serve for a term of 7 years.

Movement of trustees

Trustees who joined during the period or were appointed prior to the signing of the accounts:

- | | | |
|--------------------|--------------------|---------------------------|
| • Elizabeth Asprey | • Andrew Davy | • Kevin Richards |
| • Jackie Austin | • Jean Dent | • Gary Richardson |
| • Andrew Barrett | • Kevin Hale | • Martin Sainsbury-Lister |
| • Donald Berrey | • Arthur Hearl | • Graeme Bullock |
| • Rachel Bullock | • Susan Hooper MBE | • Brian Stoyel (Chair) |
| • Sylvia Caldwell | • Bruce Hunt | |

Risk management

The trustees have a duty to identify and review the risks of which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Objectives and activities

Saltash Heritage CIO provides educational support to the public of Saltash, Cornwall and the surrounding area by the provision of a Museum in Saltash which houses a collection of items relating to the history of Saltash.

Our charitable aims are set out as:

- To provide or assist in the provision of suitable premises to house the Museum which shall be open to the public for not less than ninety days each year including weekends and public holidays;
- To arrange and provide for or join in arranging and providing for the holding of exhibitions, meetings, lectures, seminars and training courses;
- To procure to be written and print, publish, issue and circulate gratuitously or otherwise such papers, books, periodicals, pamphlets or other documents or films as shall further the charity's goals;
- To raise funds and to invite and receive contributions from any person or persons whatsoever by way of subscription, donation and otherwise provided for the purpose of furthering the goals of the charity towards education and personal edification of the general public.

Charitable objects

The principal object is to educate and advance the public's knowledge by acquiring and displaying items linked to Saltash's history and inheritance, as well as items linked to the general surrounding area.

Activities

In furtherance of these objects, the centre engages in a number of activities which include:

- Maintaining and managing both a Museum and Local History Centre;
- Presenting permanent and rotating exhibits at both locations;
- Promoting public interest to raise funds to be spent towards the charitable goals; and
- Providing educational opportunities and facilities in the field of history.

SALTASH HERITAGE CIO

Report of the trustees For The Period Ended 31 March 2026

Vision

Saltash Heritage collects, displays and makes available to the general public items relating to the history and heritage of Saltash and the surrounding area. It operates both a Museum (permanent and changing displays) and a Local History Centre with photographs and family history data.

To Advance The Education Of The Public In Saltash, Cornwall And Postcode Area Of PL12, By The Provision And Maintenance Of A Museum In Saltash Housing A Collection Of Items Relating To The History Of Saltash And The PL12 Postcode.

Public Benefit

Taking into account the above objectives and activities, the trustees have concluded that the charity meets the public benefit requirement because:

1. The benefits that arise from the charity's aims are that:
 - a) The charity is able to educate the public through its exhibits and events;
 - b) The charity is able to provide educational opportunities and facilities within the museum and local history centre;
2. The charity's aims intend to benefit the public generally;
3. There are no restrictions on who can have the opportunity to benefit; and
4. Nobody receives any private benefit from the charity.

The trustees have given careful consideration to the Charity Commission's general guidance on public benefit.

Achievements and performance

Charitable activities

The main achievement and activity of the charity during the period was the provision of informative exhibits and displays relating to Saltash and its history to the general public, as well as advancing historical and general knowledge of the geographical area.

Results for the year

The results for the period are shown in the Statement of Financial Activities, the report of the trustees provides further commentary.

Financial review

Following the receipt of a donation from the unincorporated charity of the same name, the CIO is able to continue its predecessor's activities and the furtherance of its aims in engaging the general public with the history and heritage of Saltash and its surrounding areas.

Reserves policy

The policy of the charity is generally that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six months expenditure. Following the receipt of the legacy from Mr C Squires in the year ended 31 March 2022, and the subsequent donation of remaining funds to the CIO, there are adequate reserves for several years' of operations costs. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the current activities while consideration is given to ways in which additional funds may be raised.

The charity has assessed the major risks to which they are exposed and are satisfied that systems are in place to mitigate exposure to major risks.

The Museum and Local History Centre



Saltash Heritage encompasses both a Museum and Local History Centre.

The Local History Centre boasts a collection of personal memorabilia, such as photographs and family records. The exhibits are made up of items from Saltash Heritage's own collection, as well as items loaned from other museums and members of the public.

The Museum is open to the general public between April to November. Entrance to the Museum is free, and the Museum also provides an option to book private visits for groups of individuals. The Local History Centre is open throughout the year limited to several weekdays, and appointments to visit can be booked by contacting the facility through the details provided on their website. Collections encompass 25,000 photographs, 300 local maps, and over 30,000 documents. These resources are all made available to the public. Saltash Heritage also displays commitment to acquiring new items for exhibit through purchase at auctions.

SALTASH HERITAGE CIO

Report of the trustees For The Period Ended 31 March 2026

The trustees of Saltash Heritage appreciate their continued with the local Council in addressing the key challenges that face the educational and cultural sector in Cornwall, and a plan has been developed with a view to enabling Saltash Heritage to play a constructive part in addressing those challenges.

The trustees aim is to become financially self-sufficient, with minimal recourse to public funding. However, the trustees also recognise the vital importance of making local history accessible and engaging for the public.

Our financial priorities are to:

- Become entirely operationally self-financing and negate the need for external resources to fund our operations
- Make a small surplus on our operations. This is essential to create reserves sufficient to cover risks and see us through difficult trading times and to expand what we can offer to the community.
- Access capital funding via grant applications to enable us to upgrade our facilities and thus to reach new areas and groups who can use our facilities.
- Increase the number of active volunteers to help carry out varied duties.
- Increase our Community Engagement and find new ways to use our facilities that can benefit the community it serves

Role of volunteers

We engage with the local public by employing a team of volunteers to staff the museum and provide relevant guidance and instruction to members of the public. Volunteering is an opportunity available to all members of the public and the application form can be found on the charity website.

The museum receives support from 40+ volunteers, who are integral in providing assistance in the daily running of the museum and local history centre, as well as any associated community activities hosted at the aforementioned locations.

Statement of responsibilities

The trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Law applicable to Charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the Charity's financial activities during the year and of its financial position at the end of the year. In preparing financial statements which give a true and fair view, the trustees should follow best practice and:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will remain in operation.
- ensure the maintenance and integrity of any financial information held on the charity's website.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the Charity and which enable them to ensure that the financial position of the statements comply with the Charities Act 2011 and the Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. They are also responsible for safeguarding the Charity's assets and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The report was approved on behalf of the Board of Trustees by:


Brian Stoyel

Dated: 2nd June 2026

SALTASH HERITAGE CIO

Independent Examiners Report on the Unaudited Financial Statements of Saltash Heritage for the Period Ended 31 March 2026

I report on the financial statements of Saltash Heritage CIO for the period ended 31 March 2026, which are set out on pages 6 to 10.

Responsibilities and basis of report

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the period ended 31 March 2026.

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

I am qualified to undertake the independent examination by being a qualified member of the Institute of Chartered Accountants of England and Wales.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have not come across any other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Graham Roberts FCA
Blackwell Bate Ltd

Brunel Court
122 Fore Street
Saltash
Cornwall
PL12 6JW

Dated:

10/06/2026

SALTASH HERITAGE CIO

Statement of Financial Activities (incorporating the Income and Expenditure account) For The Period Ended 31 March 2026

	Notes	Unrestricted Funds £	Total 2026 £
<u>Income from:</u>			
Grants, donations and legacies	2	842,380	842,380
Charitable activities	3	701	701
Investments	4	13	13
TOTAL INCOMING RESOURCES		843,094	843,094
<u>Expenditure on:</u>			
Charitable activities	5	18,374	18,374
Net (gains)/losses on investments		-	-
Net movement in funds		824,720	824,720
Total Funds Brought Forward	11	-	-
TOTAL FUNDS CARRIED FORWARD	11	824,720	824,720

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Balance Sheet as at 31st March 2026

		2026	
	Notes	£	£
Fixed Assets			
Investments	7		444,915
Computer Equipment	8		4,147
Fixtures & Fittings			1,999
Land & Buildings			341,829
			792,890
Current Assets			
Debtors	9	5,616	
Cash at bank and in hand		29,014	
		34,630	
Creditors: amounts falling due within one year	10	(2,800)	
Net Current Assets			31,830
Total assets less current liabilities			
			824,720
Net assets	11		
			824,720
Income funds			
Unrestricted funds	12		824,720
TOTAL FUNDS			
			824,720

The financial statements were approved by order of the board of trustees on 21/6/2026 and are signed on its behalf by:


 Brian Stoyel

The notes on pages 8 to 10 form an integral part of these financial statements.

SALTASH HERITAGE CIO

Notes to the Financial Statements for the Period Ended 31st March 2026

1 Accounting convention

These accounts have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), "Accounting and Reporting by Charities" the Statement of Recommended Practice for charities applying FRS 102, the Charities Act 2011 and UK Generally Accepted Accounting Practice as it applies from 1 January 2015. The CIO constitutes a public benefit entity as defined by FRS 102.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared on the historical cost convention. The principal accounting policies adopted are set out below.

Going concern

At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the accounts.

Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation. Grants are recognised on entitlement.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts, VAT and other sales related taxes.

Resources expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

Expenditure is accounted for on an accruals basis and is classified under headings that aggregate costs relating to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Fixed Assets Investments

Investments are initially measured at cost and subsequently measured at fair value.

The investments are assessed for impairment at each reporting date and any impairment losses or reversals of impairment losses are recognised immediately in profit or loss.

Taxation

The charity is exempt from tax on its charitable activities.

2 Donations and legacies

	Unrestricted Funds £	Total 2026 £
Legacies	450	450
Donations and gifts	841,930	841,930
Grants	-	-
	<u>842,380</u>	<u>842,380</u>

3 Incoming resources from charitable activities

	2026 £
Subscriptions	170
Sales	116
Talks / Events	50
Gift Aid	365
	<u>701</u>
Analysis by fund:	
Unrestricted funds	<u>701</u>

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Notes to the Financial Statements for the Period Ended 31st March 2026

4 Investments	2026
	£
Dividend income	-
Interest receivable	13
	<u>13</u>
Analysis by fund	
Unrestricted funds	<u>13</u>
5 Charitable activities	2026
	£
Rates	-
Insurance	227
Light and heat	476
Telephone	62
Postage and stationery	16
Computer expenses	-
Sundries	146
Rent	1,763
Storage and removals	2,874
Depreciation expense	-
Events	304
Archival expenses	-
Magazine	-
Cleaning	20
Subscriptions	-
Repairs and renewals	6,155
Other professional fees	3,530
Investment dealing charges	-
Bank charges	1
Accountancy	2,800
	<u>18,374</u>
Analysis by fund	
Unrestricted funds	<u>18,374</u>

6 Trustees Remuneration and Expenses

No trustee has been paid expenses for services provided to the charity in the period. The trustees all give their time and expertise freely without any form of remuneration or other benefit in cash or kind.

7 Fixed Asset Investments

	Investment portfolio £	Total £
Cost		
As at 3rd December 2024	-	-
Additions	444,915	444,915
Revaluations	-	-
As at 31st March 2026	<u>444,915</u>	<u>444,915</u>
Net Book Values		
As at 3rd December 2024	-	-

SALTASH HERITAGE CIO

Notes to the Financial Statements for the Period Ended 31st March 2026

8 Tangible Fixed Assets

	Land & Buildings £	Fixtures & Fittings £	Computer Equipment £	Total £
Cost				
As at 3rd December 2024	-	-	-	-
Additions	341,829	1,999	4,147	347,975
Disposals	-	-	-	-
As at 31st March 2026	341,829	1,999	4,147	347,975
Depreciation				
As at 3rd December 2024	-	-	-	-
Charge for period	-	-	-	-
On disposals	-	-	-	-
As at 31st March 2026	-	-	-	-
Net Book Value				
At 3rd December 2024	-	-	-	-
At 31st March 2026	341,829	1,999	4,147	347,975

9 Debtors: amounts falling due within one year

	2026 £
Trade debtors	116
Other debtors	5,500
	5,616

10 Creditors: amounts falling due within one year

	2026 £
Accruals	2,010

11 Analysis of net assets between Funds

	Unrestricted Funds £	Restricted Funds £	2026 Total Funds £
Fixed assets	792,890	-	792,890
Current assets	34,630	-	34,630
Total liabilities	(2,800)	-	(2,800)
	824,720	-	824,720

12 Movement in funds

	At 03.12.24 £	Net movement in funds £	At 31.03.26 £
Unrestricted funds	-	824,720	824,720
Total Funds	-	824,720	824,720

13 Related Party Disclosures

There have been no related party transactions in the reporting period that require disclosure.