

MANCHESTER YESHIVA KOLLEL FOUNDATION

England & Wales · Charity number 1211220

Details

Other names MANCHESTER YESHIVA KOLLEL, NER GAVRIEL

Status Registered

Legal form CIO

Registered 2024-12-03

Register [View on the Charity Commission register](#)

Contact

Address 52 Waterpark Road
Salford
M7 4ET

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Activities

Objects: 1. FOR THE PUBLIC BENEFIT TO PROMOTE THE EDUCATION OF PEOPLE OF ALL AGES IN PARTICULAR BUT NOT EXCLUSIVELY IN JEWISH EDUCATION IN SUCH WAYS AS THE CHARITY TRUSTEES THINK FIT, INCLUDING AWARDING TO SUCH PERSONS SCHOLARSHIPS, MAINTENANCE ALLOWANCES OR GRANTS, OR BY GRANTS TO CHARITIES OR OTHER ORGANISATIONS THAT PROVIDE EDUCATION.2. THE PREVENTION OR RELIEF OF POVERTY OR FINANCIAL HARDSHIP BY PROVIDING GRANTS OR LOANS TO INDIVIDUALS IN NEED AND/OR CHARITIES, OR OTHER ORGANISATIONS WORKING TO PREVENT OR RELIEVE POVERTY OR FINANCIAL HARDSHIP.3. TO ADVANCE THE ORTHODOX JEWISH RELIGION FOR THE PUBLIC BENEFIT, IN PARTICULAR BUT NOT EXCLUSIVELY THROUGH THE PROVISION OF FOOD PACKAGES AND/OR GRANTS OR LOANS FOR GROCERY ITEMS AND OTHER RELIGIOUS EXPENSES SUCH AS ARE REQUIRED FOR THE SABBATH & RELIGIOUS FESTIVALS, TO FAMILIES OR PERSONS IN NEED OF SUCH ASSISTANCE.4. TO PROMOTE AND PROTECT THE PHYSICAL AND MENTAL HEALTH OF SUFFERERS OF ANY MEDICAL CONDITION THROUGH THE PROVISION OF FINANCIAL ASSISTANCE AND SUPPORT.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Advocacy/advice/information
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives, The Prevention Or Relief Of Poverty, Religious Activities
- **Who:** People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-07-31	£93,567	£85,206	-	-

Trustees

Name	Role	Appointed
Michael Neumann	Chair	
Abraham Joseph Roberts		
Julian Smith		

MANCHESTER YESHIVA KOLLEL FOUNDATION

England & Wales - Charity number 1211220

Accounts

Manchester Yeshiva Kollel Foundation
Unaudited Financial Statements
31 July 2025

CHARTWELL ACCOUNTANTS & BUSINESS CONSULTANTS LLP

Chartered Certified Accountants
47 Bury New Road
Prestwich
Manchester
M25 9JY

Manchester Yeshiva Kollel Foundation

Financial Statements

Period from 3 December 2024 to 31 July 2025

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Manchester Yeshiva Kollel Foundation

Trustees' Annual Report

Period from 3 December 2024 to 31 July 2025

The trustees present their report and the unaudited financial statements of the charity for the period ended 31 July 2025.

Reference and administrative details

Registered charity name Manchester Yeshiva Kollel Foundation

Charity registration number 1211220

Principal office 52 Waterpark Road
Salford
M7 4ET

The trustees

Mr J Smith
Mr M Neumann
Mr A J Roberts

Independent examiner Meir Guttentag FCCA of Chartwell Accountants and Business
Consultants LLP
47 Bury New Road
Prestwich
Manchester
M25 9JY

Structure, governance and management

Manchester Yeshiva Kollel Foundation was registered as a Charitable Incorporated Organisation (CIO) on the 3rd of December 2024 governed by its constitution. The charity registration number is 1211220.

Risk review

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the Trust, and are satisfied that systems are in place to manage exposure to the major risks.

Objectives and activities

The objects of the charity are: For the public benefit to promote the education of people of all ages, in particular but not exclusively in Jewish education, in such ways as the charity trustees think fit, including awarding to such persons scholarships, maintenance allowances or grants, or by grants to charities or other organisations that provide education; The prevention or relief of poverty or financial hardship by providing grants or loans to individuals in need and/or charities, or other organisations working to prevent or relieve poverty or financial hardship; To advance the Orthodox Jewish religion for the public benefit, in particular but not exclusively through the provision of food packages and/or grants or loans for grocery items and other religious expenses such as are required for the Sabbath and religious festivals, to families or persons in need of such assistance; To promote and protect the physical and mental health of sufferers of any medical condition through the provision of financial assistance and support.

Manchester Yeshiva Kollel Foundation

Trustees' Annual Report *(continued)*

Period from 3 December 2024 to 31 July 2025

Achievements and performance

The Trustees are pleased to report that within the first few months of operation, the Charity has successfully raised funds totalling £93,566, and they look forward to building on this strong foundation in future periods.

The Charity is committed to keeping operating costs to a minimum, with in excess of 95% of donations received designated for grant payments in furtherance of the Charity's objectives. A portion of these funds remained in the Charity's bank account at the period end and were distributed during the following period.

Financial review

As detailed in the achievements and performance section, the Trustees are pleased with the Charity's performance during its initial period of operation and are satisfied that the Charity holds sufficient reserves to enable it to continue advancing its objectives and supporting its ongoing activities.

Principal funding sources

The Charity is dependent on charitable donations from other charities and philanthropists.

Reserves policy

The trustees have reviewed the reserves and future requirements of the charity. All future needs are considered together with any risks or contingencies that may exist. The trustees are confident that sufficient reserves will be generated to achieve the objectives of the charity.

The trustees' annual report was approved on 14 May 2026 and signed on behalf of the board of trustees by:

Mr M Neumann
Trustee

Manchester Yeshiva Kollel Foundation

Independent Examiner's Report to the Trustees of Manchester Yeshiva Kollel Foundation

Period from 3 December 2024 to 31 July 2025

I report to the trustees on my examination of the financial statements of Manchester Yeshiva Kollel Foundation ('the charity') for the period ended 31 July 2025.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Meir Guttentag FCCA of Chartwell Accountants and Business Consultants LLP Independent Examiner

47 Bury New Road
Prestwich
Manchester
M25 9JY

14 May 26

Manchester Yeshiva Kollel Foundation

Statement of Financial Activities

Period from 3 December 2024 to 31 July 2025

		Period from 3 Dec 24 to 31 Jul 25	
	Note	Unrestricted funds £	Total funds £
Income and endowments			
Donations and legacies	4	93,567	93,567
Total income		<u>93,567</u>	<u>93,567</u>
Expenditure			
Expenditure on charitable activities	5,6	85,206	85,206
Total expenditure		<u>85,206</u>	<u>85,206</u>
Net income and net movement in funds		<u>8,361</u>	<u>8,361</u>
Reconciliation of funds			
Total funds brought forward		—	—
Total funds carried forward		<u>8,361</u>	<u>8,361</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 6 to 10 form part of these financial statements.

Manchester Yeshiva Kollel Foundation

Statement of Financial Position

31 July 2025

	Note	31 Jul 25 £
Current assets		
Cash at bank and in hand		19,841
Creditors: amounts falling due within one year	12	<u>11,480</u>
Net current assets		<u>8,361</u>
Total assets less current liabilities		<u>8,361</u>
Net assets		<u><u>8,361</u></u>
Funds of the charity		
Unrestricted funds		<u>8,361</u>
Total charity funds	13	<u><u>8,361</u></u>

These financial statements were approved by the board of trustees and authorised for issue on 14 May 26, and are signed on behalf of the board by:

Mr M Neumann
Trustee

The notes on pages 6 to 10 form part of these financial statements.

Manchester Yeshiva Kollel Foundation

Notes to the Financial Statements

Period from 3 December 2024 to 31 July 2025

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 52 Waterpark Road, Salford, M7 4ET.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Manchester Yeshiva Kollel Foundation

Notes to the Financial Statements *(continued)*

Period from 3 December 2024 to 31 July 2025

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Manchester Yeshiva Kollel Foundation

Notes to the Financial Statements *(continued)*

Period from 3 December 2024 to 31 July 2025

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2025 £
Donations		
Donations received	93,567	93,567

5. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2025 £
Grant funding activities	82,153	82,153
Support costs	3,053	3,053
	<u>85,206</u>	<u>85,206</u>

Manchester Yeshiva Kollel Foundation

Notes to the Financial Statements *(continued)*

Period from 3 December 2024 to 31 July 2025

6. Expenditure on charitable activities by activity type

	Grant funding of activities £	Support costs £	Total funds 2025 £
Grant funding activities	82,153	2,511	84,664
Governance costs	–	542	542
	<u>82,153</u>	<u>3,053</u>	<u>85,206</u>

7. Analysis of support costs

	Analysis of support costs activity 1 £	Total 2025 £
General office	711	711
Legal and professional fees	1,800	1,800
	<u>2,511</u>	<u>2,511</u>

8. Analysis of grants

	Period from 3 Dec 24 to 31 Jul 25 £
Grants to institutions	
Gateshead Talmudical College	1,250
Jewish Teachers' Training College	1,250
	<u>2,500</u>
Grants to individuals	
Grants to individuals	79,653
Total grants	<u>82,153</u>

9. Independent examination fees

	Period from 3 Dec 24 to 31 Jul 25 £
Fees payable to the independent examiner for: Independent examination of the financial statements	480

10. Staff costs

The average head count of employees during the period was Nil.

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

Manchester Yeshiva Kollel Foundation

Notes to the Financial Statements *(continued)*

Period from 3 December 2024 to 31 July 2025

11. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

12. Creditors: amounts falling due within one year

	31 Jul 25
	£
Accruals and deferred income	480
Other creditors	11,000
	<u>11,480</u>

13. Analysis of charitable funds

Unrestricted funds

	At 3 December 2 024	Income £	Expenditure £	At 31 July 2025 £
General funds	–	<u>93,567</u>	<u>(85,206)</u>	<u>8,361</u>

14. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2025 £
Current assets	19,841	19,841
Creditors less than 1 year	<u>(11,480)</u>	<u>(11,480)</u>
Net assets	<u>8,361</u>	<u>8,361</u>

