

The Thriving Zone
Unaudited Financial Statements
30 September 2025

HAFFNER HOFF LTD

Accountants
2nd Floor - Parkgates
Bury New Road
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The Thriving Zone

Financial Statements

Period from 2 December 2024 to 30 September 2025

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The Thriving Zone

Trustees' Annual Report

Period from 2 December 2024 to 30 September 2025

The trustees present their report and the unaudited financial statements of the charity for the period ended 30 September 2025.

Reference and administrative details

| | |
|------------------------------------|--|
| Registered charity name | The Thriving Zone |
| Charity registration number | 1211214 |
| Principal office | 45 Murray Street Salford M7 2DX |
| The trustees | Mrs H Ehrentreu Mrs S Schechter Mrs R Katz |
| Independent examiner | Mr Howard Schwalbe ACA 2nd Floor - Parkgates Bury New Road Prestwich Manchester M25 0TL |

Structure, governance and management

The Thriving Zone is a CIO. It was registered as a charity on 02 December 2024 with a charity number 1211214.

Recruitment and appointment of new trustees would be in line with the trust deed and with the consent of the trustees. The criteria set for the suitable candidate would be someone who is sensitive to the needs and demands of the organisation.

There is no chief executive officer. The day-to-day affairs are undertaken by the trustees. All major decisions are taken collectively by the trustees, and all the trustees give of their time freely. The trustees are unpaid and details of any related party transactions are disclosed as applicable in the notes to the accounts. The arrangements for setting the pay of the charity's employees are the sole domain of the trustees.

A policy and procedure for the induction and training of new trustees is currently being developed and will be implemented in the coming year.

Risk review

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the Trust and are satisfied that systems are in place to manage our exposure to the major risks.

The Thriving Zone

Trustees' Annual Report *(continued)*

Period from 2 December 2024 to 30 September 2025

Objectives and activities

The objects of the charity are:

(1) To advance in life and relieve the needs of children and young people, and in particular girls and young women, especially but not exclusively through leisure time activities, programmes and support which develop their skills and promotes their emotional wellbeing and development to enable them to participate in society as mature and capable individuals.

(2) The provision of services and facilities for recreation and other leisure time occupation for children and young people in the interests of social welfare with the object of improving their conditions of life.

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit and in particular to its supplementary public benefit guidance on advancing education when reviewing the charity's aims and objectives and in planning future activities and setting grant making policy for the year.

Grant making policy

The charity would give out grants in line with the above objects.

There were no grants made in the year.

The trustees consider they have met the public benefit test and outline these achievements below.

Achievements and performance

The charity received £51,169 in donations and grants and £47,748 in fees for the summer camp run by the charity.

The charity paid out a total of £106,210 for costs associated with the summer camp operated by the charity.

The camp expenditure is all in line with the objects of the charity.

The charity has low support and governance costs comprising professional fees.

Related party transactions are detailed in the notes to the accounts as applicable.

There were no material fundraising costs during the year.

There was an overall net expenditure and net movement in funds amounting to £7,293 as detailed on the Statement of Financial Activities.

The Thriving Zone

Trustees' Annual Report *(continued)*

Period from 2 December 2024 to 30 September 2025

Financial review

Reserves policy

The unrestricted fund represents the unrestricted funds arising from past operating results.

The trustees are satisfied that the balance of the fund is an acceptable level of reserves given the nature of revenue receipts against grants payable.

In considering the financial obligations of the charity, the trustees have resolved to maintain a reserve equating to net current assets of the charity.

The trustees are delighted to have made many valuable contributions to the community as a result of this income and hope to be able to do so for many years to come.

The trustees feel that the activity reflects the profile and standing within the local community. The impact for future years' expenditure is self-evident, and the trustees would like to record their appreciation for all the financial support received from benefactors during the course of the year.

The free reserves, represented by the net current liabilities of the charity stand at (£7,293).

Total assets of the charity stand at (£7,293).

The charity has net current liabilities due to loans taken from another charity. The trustees of this charity have given their reassurance that they will not call in their loans to the detriment of the charity.

The trustees' annual report was approved on 12 March 2026 and signed on behalf of the board of trustees by:

Mrs R Katz
Trustee

The Thriving Zone

Independent Examiner's Report to the Trustees of The Thriving Zone

Period from 2 December 2024 to 30 September 2025

I report to the trustees on my examination of the financial statements of The Thriving Zone ('the charity') for the period ended 30 September 2025.

Responsibilities and basis of report

As the trustees of the charity, you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr Howard Schwalbe ACA

Independent Examiner

2nd Floor - Parkgates
Bury New Road
Prestwich
Manchester
M25 0TL

12 March 2026

The Thriving Zone

Statement of Financial Activities

Period from 2 December 2024 to 30 September 2025

| | Note | Period from 2 Dec 24 to 30 Sep 25 | | |
|--|------------|-----------------------------------|-----------------------|------------------|
| | | Unrestricted funds £ | Restricted funds £ | Total funds £ |
| Income and endowments | | | | |
| Donations and legacies | 4 | 19,669 | 31,500 | 51,169 |
| Other income | 5 | 47,748 | — | 47,748 |
| Total income | | <u>67,417</u> | <u>31,500</u> | <u>98,917</u> |
| Expenditure | | | | |
| Expenditure on charitable activities | 6,7 | 74,710 | 31,500 | 106,210 |
| Total expenditure | | <u>74,710</u> | <u>31,500</u> | <u>106,210</u> |
| Net expenditure and net movement in funds | | <u>(7,293)</u> | <u>—</u> | <u>(7,293)</u> |
| Reconciliation of funds | | | | |
| Total funds brought forward | | — | — | — |
| Total funds carried forward | | <u>(7,293)</u> | <u>—</u> | <u>(7,293)</u> |

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 7 to 11 form part of these financial statements.

The Thriving Zone

Statement of Financial Position

30 September 2025

| | Note | 30 Sep 25 £ |
|---|-----------|----------------|
| Current assets | | |
| Cash at bank and in hand | | 6,607 |
| Creditors: amounts falling due within one year | 12 | <u>13,900</u> |
| Net current liabilities | | <u>7,293</u> |
| Total assets less current liabilities | | <u>(7,293)</u> |
| Net liabilities | | <u>(7,293)</u> |
| Funds of the charity | | |
| Unrestricted funds | | <u>(7,293)</u> |
| Total charity funds | 13 | <u>(7,293)</u> |

These financial statements were approved by the board of trustees and authorised for issue on 12 March 2026, and are signed on behalf of the board by:

Mrs R Katz
Trustee

The notes on pages 7 to 11 form part of these financial statements.

The Thriving Zone

Notes to the Financial Statements

Period from 2 December 2024 to 30 September 2025

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is a Charitable Incorporated Organisation. The address of the principal office is 45 Murray Street, Salford, M7 2DX.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

The charity has net current liabilities due to loans taken from another charity. The trustees of this charity have given their reassurance that they will not call in their loans to the detriment of the charity

Judgements and key sources of estimation uncertainty

The preparation of the financial statements did not require management to make judgements, estimates and assumptions that affect the amounts reported.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal and fall into one of two sub-classes: restricted income funds or endowment funds.

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Notes to the Financial Statements *(continued)*

Period from 2 December 2024 to 30 September 2025

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

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Notes to the Financial Statements *(continued)*

Period from 2 December 2024 to 30 September 2025

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Donations and legacies

| | Unrestricted Funds £ | Restricted Funds £ | Total Funds 2025 £ |
|-------------------|----------------------------|--------------------------|--------------------------|
| Donations | | | |
| Donations | 19,669 | — | 19,669 |
| Grants | | | |
| Grants receivable | — | 31,500 | 31,500 |
| | <u>19,669</u> | <u>31,500</u> | <u>51,169</u> |

The Thriving Zone

Notes to the Financial Statements *(continued)*

Period from 2 December 2024 to 30 September 2025

5. Other income

| | Unrestricted Funds | Total Funds |
|-----------|--------------------|-------------|
| | £ | 2025 £ |
| Camp Fees | 47,748 | 47,748 |

6. Expenditure on charitable activities by fund type

| | Unrestricted Funds | Restricted Funds | Total Funds |
|----------------------|--------------------|------------------|----------------|
| | £ | £ | 2025 £ |
| Summer Camp Expenses | 73,799 | 31,500 | 105,299 |
| Support costs | 911 | – | 911 |
| | <u>74,710</u> | <u>31,500</u> | <u>106,210</u> |

7. Expenditure on charitable activities by activity type

| | Activities undertaken directly | Support costs | Total funds |
|----------------------|--------------------------------|---------------|----------------|
| | £ | £ | 2025 £ |
| Summer Camp Expenses | 105,299 | 11 | 105,310 |
| Governance costs | – | 900 | 900 |
| | <u>105,299</u> | <u>911</u> | <u>106,210</u> |

8. Analysis of support costs

| | Analysis of support costs | Total 2025 |
|------------------|---------------------------|------------|
| | £ | £ |
| General office | 11 | 11 |
| Governance costs | 900 | 900 |
| | <u>911</u> | <u>911</u> |

9. Independent examination fees

| | Period from 2 Dec 24 to 30 Sep 25 £ |
|--|--|
| Fees payable to the independent examiner for: Independent examination of the financial statements | 900 |

10. Staff costs

The average head count of employees during the period was Nil.

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Notes to the Financial Statements *(continued)*

Period from 2 December 2024 to 30 September 2025

10. Staff costs *(continued)*

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

11. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

12. Creditors: amounts falling due within one year

| | 30 Sep 25 |
|------------------------------|------------------|
| | £ |
| Accruals and deferred income | 900 |
| Other creditors | 13,000 |
| | <u>13,900</u> |

13. Analysis of charitable funds

Unrestricted funds

| | At 02 Dec 2024 | Income | Expenditure | At 30 Sep 2025 |
|---------------|-------------------|---------------|-----------------|-------------------|
| | £ | £ | £ | £ |
| General funds | — | 67,417 | (74,710) | (7,293) |
| | <u>—</u> | <u>67,417</u> | <u>(74,710)</u> | <u>(7,293)</u> |

Restricted funds

| | At 02 Dec 2024 | Income | Expenditure | At 30 Sep 2025 |
|-----------------|-------------------|---------------|-----------------|-------------------|
| | £ | £ | £ | £ |
| Restricted Fund | — | 31,500 | (31,500) | — |
| | <u>—</u> | <u>31,500</u> | <u>(31,500)</u> | <u>—</u> |

14. Analysis of net assets between funds

| | Unrestricted Funds | Total Funds 2025 |
|----------------------------|-----------------------|---------------------|
| | £ | £ |
| Current assets | 6,607 | 6,607 |
| Creditors less than 1 year | (13,900) | (13,900) |
| Net liabilities | <u>(7,293)</u> | <u>(7,293)</u> |

15. Taxation

The Thriving Zone is a registered charity and therefore is not liable to income tax or corporation tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.