

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD
29 NOVEMBER 2024 TO 31 AUGUST 2025
FOR
GGBH WELFARE C.I.O.**

STERN ASSOCIATES
Chartered Accountants
2 Helenslea Avenue
London
NW11 8ND

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE PERIOD 29 NOVEMBER 2024 TO 31 AUGUST 2025

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 to 7
Detailed Statement of Financial Activities	8

**REPORT OF THE TRUSTEES
FOR THE PERIOD 29 NOVEMBER 2024 TO 31 AUGUST 2025**

The trustees present their report with the financial statements of the charity for the period 29 November 2024 to 31 August 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the charity are the advancement of the orthodox Jewish faith and the relief of financial hardship, in particular but not exclusively of the Jewish community living in the vicinity of the GGBH Synagogue and the surrounding area, by making grants of money for providing or paying for items, services or facilities and such other objects as are charitable in accordance with the laws of England & Wales.

Public benefit

The trustees have had regard to the guidance of public benefit issued by the Charity Commission when reviewing the charity's objectives and aims and in planning future activities.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

During the period under review the charity continued to raise funds and distribute them in accordance with the objectives and aims of the charity.

FINANCIAL REVIEW

Reserves policy

The charity has a policy to maintain sufficient funds at all times to meet any liabilities that may arise in the foreseeable future.

Funds in deficit

There are no funds in deficit.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1211188

Principal address

Golders Green Beth Hamedrash
The Riding
London
NW11 8HL

Trustees

J J Adler (appointed 29.11.24)
Dayan J J Posen (appointed 29.11.24)
D L Pincus (appointed 29.11.24)

Independent Examiner

Simon Stern ACA
STERN ASSOCIATES
Chartered Accountants
2 Helenslea Avenue
London
NW11 8ND

**REPORT OF THE TRUSTEES
FOR THE PERIOD 29 NOVEMBER 2024 TO 31 AUGUST 2025**

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the trustees to prepare financial statements for each financial year. Under that law, the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Under charity law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011 and The Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 4 June 2026 and signed on its behalf by:

J J Adler - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF GGBH WELFARE C.I.O.

Independent examiner's report to the trustees of GGBH WELFARE C.I.O.

I report to the charity trustees on my examination of the accounts of GGBH WELFARE C.I.O. (the Trust) for the period 29 November 2024 to 31 August 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Simon Stern ACA

STERN ASSOCIATES
Chartered Accountants
2 Helenslea Avenue
London
NW11 8ND

4 June 2026

GGBH WELFARE C.I.O.

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE PERIOD 29 NOVEMBER 2024 TO 31 AUGUST 2025**

	Notes	Unrestricted fund £
INCOME AND ENDOWMENTS FROM		
Donations and legacies		<u>235,328</u>
EXPENDITURE ON		
Raising funds	2	1,769
Charitable activities		
Grants to individuals and other charities		<u>157,103</u>
Total		<u>158,872</u>
NET INCOME		76,456
TOTAL FUNDS CARRIED FORWARD		<u><u>76,456</u></u>

The notes form part of these financial statements

GGBH WELFARE C.I.O.**BALANCE SHEET
31 AUGUST 2025**

	Notes	Unrestricted fund £
CURRENT ASSETS		
Debtors	4	6,907
Cash at bank		70,269
		<u>77,176</u>
CREDITORS		
Amounts falling due within one year	5	(720)
		<u>76,456</u>
NET CURRENT ASSETS		
		<u>76,456</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>76,456</u>
NET ASSETS		<u>76,456</u>
FUNDS	6	
Unrestricted funds		<u>76,456</u>
TOTAL FUNDS		<u>76,456</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 4 June 2026 and were signed on its behalf by:

J J Adler - Trustee

J J Posen - Trustee

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 29 NOVEMBER 2024 TO 31 AUGUST 2025**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

2. RAISING FUNDS

Raising donations and legacies

Support costs	£ 1,769
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3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ended 31 August 2025.

Trustees' expenses

There were no trustees' expenses paid for the period ended 31 August 2025.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 29 NOVEMBER 2024 TO 31 AUGUST 2025

4. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

Other debtors	£ 6,907
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5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Other creditors	£ 720
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6. MOVEMENT IN FUNDS

	Net movement in funds £	At 31.8.25 £
Unrestricted funds		
General fund	76,456	76,456
TOTAL FUNDS	<u>76,456</u>	<u>76,456</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	235,328	(158,872)	76,456
TOTAL FUNDS	<u>235,328</u>	<u>(158,872)</u>	<u>76,456</u>

7. RELATED PARTY DISCLOSURES

There were no related party transactions during the period under review other than donations from trustees in the normal course of the charity's activities.

GGBH WELFARE C.I.O.

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE PERIOD 29 NOVEMBER 2024 TO 31 AUGUST 2025**

	£
INCOME AND ENDOWMENTS	
Donations and legacies	
Donations	235,328
	<hr/>
Total incoming resources	235,328
 EXPENDITURE	
Charitable activities	
Grants to individuals and other charities	157,103
 Support costs	
Finance	
Bank charges	49
 Governance costs	
Bookkeeping	1,000
Accountancy	720
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	1,720
	<hr/>
Total resources expended	158,872
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Net income	76,456
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This page does not form part of the statutory financial statements