

LITTLE THINKERS PRE-SCHOOL & NURSERY

England & Wales · Charity number 1210917

Details

Status Registered

Legal form Charitable company

Company number [04671163](#)

Registered 2024-11-13

Register [View on the Charity Commission register](#)

Contact

Address Little Thinkers Pre-School & Nursery
Wymering Road
Portsmouth
PO2 7HX

Phone 03333602261

Email enquiries@littlethinkers.org.uk

Website <https://littlethinkers.org.uk/>

Activities

Objects: THE CHARITY'S OBJECTS ("THE OBJECTS") ARE, FOR THE PUBLIC BENEFIT:- (1) THE ADVANCEMENT OF EDUCATION OF CHILDREN BELOW COMPULSORY SCHOOL AGE IN PARTICULAR, BUT NOT LIMITED TO, BY PROVIDING OR ASSISTING IN THE PROVISION OF NURSERY FACILITIES; AND (2) THE PROVISION OF CARE FACILITIES FOR CHILDREN OF ALL AGES OUTSIDE OF SCHOOL HOURS.

Activities: Provide education and care to children in the local community who are below compulsory school age by providing the provision of a nursery and to provide child care facilities to children of all ages out of school hours

Classification

- **How:** Provides Services, Provides Advocacy/advice/information
- **What:** Education/training
- **Who:** Children/young People

Geography

- Throughout England

Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-31	£1,003,274	£1,025,639	£172,730	34

Trustees

Name	Role	Appointed
Kelly Denton	Chair	2026-01-23
Anna Susan Webb		2025-01-24
Gerard Newman		2025-10-08
Kirstie Leigh Jones		2024-04-26
Sonia Marie Nickerson		2022-04-07
Timothy Stephens		2026-03-30
Tracy Lynn Spangler Downer		2025-05-01

LITTLE THINKERS PRE-SCHOOL & NURSERY

England & Wales - Charity number 1210917

Accounts

Little Thinkers Pre-School & Nursery
(A company limited by guarantee)

Trustees' Report and Financial Statements
For the year ended 31 August 2025

Little Thinkers Pre-School & Nursery
(A company limited by guarantee)

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Little Thinkers Pre-School & Nursery
(A company limited by guarantee)

Reference and Administrative Details of the Charity, its Trustees and Advisers
For the year ended 31 August 2025

Trustees J Humphrey, Trustee (resigned 15 January 2025)
L. P. Miller, Trustee
K Jones, Trustee
S. Nickerson, Trustee
G Newman, Trustee (appointed 8 October 2025)
T. Downer, Trustee (appointed 1 May 2025)
A. Webb, Trustee (appointed 24 January 2025)

Company registered number 04671163

Charity registered number 1210917

Registered office Wymering Road
North End
Portsmouth
Hampshire
PO2 7HX

Company secretary K. Denton

Independent auditors UHY Hacker Young
Chartered Accountants
Statutory Auditors
Thames House
Roman Square
Sittingbourne
Kent
ME10 4BJ

Little Thinkers Pre-School & Nursery
(A company limited by guarantee)

Trustees' report
For the year ended 31 August 2025

The Trustees present their annual report together with the audited financial statements of the Charity for the 1 September 2024 to 31 August 2025. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Charity qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Previously operating as an exempt charitable company, Little Thinkers Pre-School & Nursery was granted registration with the Charity Commission on 13 November 2024. The company is wholly owned by The Thinking Schools Academy Trust, itself an exempt charity.

The financial statements, and the comparative information, are presented in line with the charity SORP requirements.

Objectives and activities**a. Policies and objectives**

The charitable company's objects are general charitable purposes, but the principal object of the Charity is to provide childcare and early years nursery provision facilities for children in Portsmouth.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Activities undertaken to achieve objectives

The Trustees pride themselves in providing a safe, nurturing environment filled with learning opportunities. The Charity employs experienced, qualified and caring staff who help children discover their world through multi-sensory experiences, to make new friends and to become confident, independent learners.

Achievements and performance**a. Main achievements of the Charity**

The Charity is funded by fees and grants. During the year the Charity received £685k (2024: £383k) in grants from Local Authorities and £242k (2024: £264k) in fees generated from charges to parents and childcare vouchers.

This income was used to fund the early years provision operated by the Charity. The amount spent on the early years provision, including support costs, during the year amounted to £1.03m (2024: £607k).

The Charity offers 98 places and has c. 125 pupils on roll at its New Horizon setting in Portsmouth. This setting is currently rated 'Requires Improvement' under the old Ofsted Framework and is awaiting inspection under the new framework, expected May 2026.

On 1 September 2024 the Charity opened a new setting at Meon Way in Portsmouth, offering 26 places and on 1 November 2024 opened a further two new settings at Curledge Street and Kings Ash in Paignton, each offering 9 places for under 2s.

Following successful applications for funding through the School Based Nursery Capital Grant, the Charity will be opening a new setting at All Faiths Academy in Medway on 26 January 2026 and new settings in both Penbridge School in Portsmouth and at Furzeham Academy in Brixham in April 2026.

Little Thinkers Pre-School & Nursery
(A company limited by guarantee)

Trustees' report (continued)
For the year ended 31 August 2025

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

The Trustees meet on a regular basis to review the reserves and future requirements of the Charity. Future needs are considered together with any risks and contingencies that may exist. The Trustees are confident that sufficient reserves will be generated to enable the Charity to achieve its objectives.

All funds are treated as unrestricted reserves since they are received for the Charity's charitable objects and are not under specific covenant. The unrestricted fund represents the funds arising from past operating results, and represents the reserves of the Charity. The Trustees are satisfied that the balance of reserves held is satisfactory given the nature of the Charity's activities.

c. Principal risks and uncertainties

The Trustees have assessed the major risks to which the Charity is exposed, and in particular those related to the operations and finance of the Charity, and they are satisfied that adequate systems and controls are in place to manage the exposure to major risks.

The principle risks are financial including the potential reduction in pupil numbers and the loss of grants receivable. The Trustees manage this risk by maintaining a high standard of education and the governance of the Charity to ensure it is well run. Most grants receivable are linked to the associated expenditure such that if the grants would cease to be payable then the associated costs would cease, or at least reduce, too.

Structure, governance and management

a. Constitution

Little Thinkers Pre-School & Nursery is registered as a charitable company limited by guarantee and was set up by a Trust deed.

As noted above, the previously exempt charity was granted registration with the Charity Commission on 13 November 2024.

b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

c. Organisational structure and decision-making policies

The Trustees of the Charity are legally responsible for the overall management and control of the Charity and meet regularly. The day to day affairs of each setting are managed by the Nursery Manager at each location, together with dedicated teams. They report to the Trustees on a regular basis.

d. Policies adopted for the induction and training of Trustees

New Trustees undergo an orientation day to brief them on their legal obligations under the Charities Act, the committee, decision making processes, the business plan and the recent financial performance of the charity. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

Little Thinkers Pre-School & Nursery
(A company limited by guarantee)

Trustees' report (continued)
For the year ended 31 August 2025

Structure, governance and management (continued)

e. Related party relationships

The charity is classed as a subsidiary of The Thinking Schools Academy Trust, company no. 07359755, which is the sole member.

Member' liability

The member of the Charity guarantees to contribute an amount not exceeding £10 to the assets of the Charity in the event of winding up.

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditors

Each of the persons who are Trustees at the time when this Trustees' report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charity's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

Auditors

The auditors, UHY Hacker Young, have indicated their willingness to continue in office. The designated Trustees will propose a motion reappointing the auditors at a meeting of the Trustees.

Approved by order of the members of the board of Trustees and signed on their behalf by:

Signed by:



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L. Miller

Date: 21 January 2026

Little Thinkers Pre-School & Nursery
(A company limited by guarantee)

Independent Auditors' Report to the Members of Little Thinkers Pre-School & Nursery

Opinion

We have audited the financial statements of Little Thinkers Pre-School & Nursery (the 'Charity') for the year ended 31 August 2025 which comprise the Statement of financial activities, the Balance sheet, the Statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 August 2025 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the Annual report other than the financial statements and our Auditors' report thereon. The Trustees are responsible for the other information contained within the Annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' report has been prepared in accordance with applicable legal requirements.

Little Thinkers Pre-School & Nursery
(A company limited by guarantee)

Independent Auditors' Report to the Members of Little Thinkers Pre-School & Nursery (continued)

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' report and from the requirement to prepare a Strategic report.

Responsibilities of Trustees

As explained more fully in the Trustees' responsibilities statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- we identified the laws and regulations applicable to the charity through discussions with management, and from our commercial knowledge and experience of the charity sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the accounts or the operations of the charity, including the Companies Act 2006;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting correspondence; and
- identified laws and regulations were communicated within the audit team and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the charity's accounts to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

Little Thinkers Pre-School & Nursery
(A company limited by guarantee)

Independent Auditors' Report to the Members of Little Thinkers Pre-School & Nursery (continued)

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates set out in the accounting policies were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

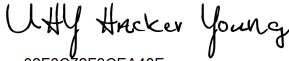
- agreeing financial statement disclosures to underlying supporting documentation;
- reading minutes of meetings of those charged with governance; and
- enquiring of management and representatives of Trustees as to actual and potential litigation and claims.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.

DocuSigned by:

02F6C72F3CEA48E...

Allan Hickie BSc FCA (Senior statutory auditor)

for and on behalf of

UHY Hacker Young

Chartered Accountants

Statutory Auditors

Thames House

Roman Square

Sittingbourne

Kent

ME10 4BJ

Date: 05 February 2026

Little Thinkers Pre-School & Nursery
(A company limited by guarantee)

Statement of financial activities (incorporating income and expenditure account)
For the year ended 31 August 2025

	Note	Unrestricted funds 2025 £	Total funds 2025 £	<i>Total funds 2024 £</i>
Income from:				
Donations and legacies	3	74,899	74,899	<i>26,776</i>
Charitable activities	4	927,709	927,709	<i>647,371</i>
Other income	5	666	666	<i>693</i>
Total income		<u>1,003,274</u>	<u>1,003,274</u>	<u><i>674,840</i></u>
Expenditure on:				
Charitable activities	6	1,025,639	1,025,639	<i>607,321</i>
Total expenditure		<u>1,025,639</u>	<u>1,025,639</u>	<u><i>607,321</i></u>
Net movement in funds		<u>(22,365)</u>	<u>(22,365)</u>	<u><i>67,519</i></u>
Reconciliation of funds:				
	14			
Total funds brought forward		195,095	195,095	<i>127,576</i>
Net movement in funds		(22,365)	(22,365)	<i>67,519</i>
Total funds carried forward		<u>172,730</u>	<u>172,730</u>	<u><i>195,095</i></u>

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 11 to 21 form part of these financial statements.

Little Thinkers Pre-School & Nursery
(A company limited by guarantee)
Registered number: 04671163

Balance sheet
As at 31 August 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	11	39,818	45,548
Current assets			
Debtors	12	36,067	24,904
Cash at bank and in hand		333,296	165,814
		<u>369,363</u>	<u>190,718</u>
Current liabilities			
Creditors: amounts falling due within one year	13	(236,451)	(41,171)
Net current assets		<u>132,912</u>	<u>149,547</u>
Total net assets		<u><u>172,730</u></u>	<u><u>195,095</u></u>
Charity funds			
Restricted funds	14	-	-
Unrestricted funds	14	172,730	195,095
Total funds		<u><u>172,730</u></u>	<u><u>195,095</u></u>

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

Signed by:

 25CFEF86198148B...
L. Miller

Date: 21 January 2026

The notes on pages 11 to 21 form part of these financial statements.

Little Thinkers Pre-School & Nursery
(A company limited by guarantee)

Statement of cash flows
For the year ended 31 August 2025

	2025	<i>2024</i>
	£	<i>£</i>
Cash flows from operating activities		
Net cash used in operating activities	175,012	<i>76,259</i>
	<hr/>	<hr/>
Cash flows from investing activities		
Purchase of tangible fixed assets	(7,530)	<i>(39,957)</i>
	<hr/>	<hr/>
Net cash used in investing activities	(7,530)	<i>(39,957)</i>
	<hr/>	<hr/>
Change in cash and cash equivalents in the year	167,482	<i>36,302</i>
Cash and cash equivalents at the beginning of the year	165,814	<i>129,512</i>
	<hr/>	<hr/>
Cash and cash equivalents at the end of the year	<u>333,296</u>	<u><i>165,814</i></u>

The notes on pages 11 to 21 form part of these financial statements

Little Thinkers Pre-School & Nursery
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 August 2025

1. General information

Little Thinkers Pre-School & Nursery Limited is a charitable company limited by guarantee, incorporated in England and Wales, registration number 04671163. The registered office address is Wymering Road, North End, Portsmouth, Hampshire, England PO2 7HX.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Little Thinkers Pre-School & Nursery meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

The Trustees assess whether the use of going concern is appropriate, i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the company to continue as a going concern. The Trustees make this assessment in respect of a period of at least one year from the date of authorisation for issue of the financial statements.

Having considered the current cash position and their reasonable expectations of the outlook for the year ahead, the Trustees have concluded that there are no material uncertainties over going concern and that the going concern basis remains appropriate for the preparation of the financial statements.

2.3 Income

All income is recognised once the charitable company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income from charitable activities comprises revenue recognised in respect of fees received from parent and local government grant funding. Any fees received in advance for the following academic year are reflected as deferred income.

Where assets and liabilities are received on the transfer of an existing pre-school into the charitable company, the transferred assets are measured at fair value and recognised in the Balance Sheet at the point when the risks and rewards of ownership pass, with an equal amount of income to the net assets acquired recognised within 'Income from Donations'.

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.5 Tangible fixed assets and depreciation

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Little Thinkers Pre-School & Nursery
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 August 2025

2. Accounting policies (continued)

2.5 Tangible fixed assets and depreciation (continued)

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Furniture and equipment	-	20%
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The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Statement of financial activities.

2.6 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.7 Pensions

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. There were no outstanding contributions payable to the fund at the balance sheet date.

2.8 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

3. Income from donations and legacies

	Unrestricted funds 2025 £	Total funds 2025 £	<i>Total funds 2024 £</i>
Donations	74,899	74,899	26,776
<i>Total 2024</i>	<u>26,776</u>	<u>26,776</u>	

On 1 September 2024 the activities, assets and liabilities of Jack and Jill Pre-School Nursery, which closed on 31 August 2024, were transferred to the charitable company for £nil consideration. The setting was opened as Little Thinkers at Meon Way.

The transfer has been accounted for as a combination that is in substance a gift. The assets and liabilities transferred were valued at their fair value and recognised in the Balance Sheet under the appropriate heading with a corresponding net amount recognised as a net gain in the Statement of Financial Activities as Income from Donations.

The amount included within the donations figure above is £73,223.

Little Thinkers Pre-School & Nursery
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 August 2025

4. Income from charitable activities

	Unrestricted funds 2025 £	Total funds 2025 £	<i>Total funds 2024 £</i>
Fees paid by local authority grants	685,467	685,467	383,463
Fees paid by parents	242,242	242,242	263,908
	<u>927,709</u>	<u>927,709</u>	<u>647,371</u>

All income in the prior year related to unrestricted funds.

5. Other incoming resources

	Unrestricted funds 2025 £	Total funds 2025 £	<i>Total funds 2024 £</i>
Other income	666	666	693
	<u>666</u>	<u>666</u>	<u>693</u>
<i>Analysis of 2024 total by fund</i>	<u>693</u>	<u>693</u>	

6. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2025 £	Total funds 2025 £	<i>Total funds 2024 £</i>
Pre-school education	1,025,639	1,025,639	607,321
	<u>1,025,639</u>	<u>1,025,639</u>	<u>607,321</u>
<i>Analysis of 2024 total by fund</i>	<u>607,321</u>	<u>607,321</u>	

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For the year ended 31 August 2025

7. Analysis of expenditure by activities

	Direct costs 2025 £	Support costs 2025 £	Total funds 2025 £	<i>Total</i> <i>funds</i> <i>2024</i> <i>£</i>
Pre-school education	872,939	152,700	1,025,639	607,321

Analysis of direct costs

	Total funds 2025 £	<i>Total</i> <i>funds</i> <i>2024</i> <i>£</i>
Staff costs	767,900	468,626
Rent	26,634	35,385
Food	22,998	20,583
Supplies	14,018	11,203
Sport and dance sessions	-	2,525
Insurance	5,300	2,518
Staff training	3,589	3,046
Agency costs	32,500	16,210
	<u>872,939</u>	<u>560,096</u>

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7. Analysis of expenditure by activities (continued)

Analysis of support costs

	Total funds 2025 £	<i>Total funds 2024 £</i>
Repairs and maintenance	6,484	8,347
Printing and stationery	1,947	5,314
Legal and professional	10,080	7,358
Depreciation	13,260	3,328
Telephone	346	1,604
Premises costs	11,501	6,812
Computer costs	-	1,696
Subscriptions	5,604	3,164
Sundry expenses	1,444	-
Uniforms	1,490	2,808
Staff recruitment	-	1,811
Bank charges	801	324
Other support costs	99,743	4,659
	<u>152,700</u>	<u>47,225</u>

8. Auditors' remuneration

	2025 £	<i>2024 £</i>
Fees payable to the Charity's auditor for the audit of the Charity's annual accounts	4,080	3,960
	<u>4,080</u>	<u>3,960</u>

9. Staff costs

	2025 £	<i>2024 £</i>
Wages and salaries	696,210	435,304
Social security costs	55,270	21,616
Contribution to defined contribution pension schemes	16,420	11,706
	<u>767,900</u>	<u>468,626</u>

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9. Staff costs (continued)

The average number of persons employed by the Charity during the year was as follows:

	2025	<i>2024</i>
	No.	<i>No.</i>
Employees	34	24

No employee received remuneration amounting to more than £60,000 in either year.

10. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (*2024 - £4,005*).

During the year ended 31 August 2025, expenses totalling £NIL were reimbursed or paid directly to Trustee (*2024 - £186 to 1 Trustee*). The expense relates to the reimbursement for a DBS check and travel to London for this check.

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Notes to the financial statements
For the year ended 31 August 2025

11. Tangible fixed assets

	Furniture and equipment £
Cost	
At 1 September 2024	65,671
Additions	7,530
At 31 August 2025	<u>73,201</u>
Depreciation	
At 1 September 2024	20,123
Charge for the year	13,260
At 31 August 2025	<u>33,383</u>
Net book value	
At 31 August 2025	<u>39,818</u>
<i>At 31 August 2024</i>	<u>45,548</u>

12. Debtors

	2025 £	<i>2024 £</i>
Trade debtors	1,551	-
Other debtors	-	8,539
Prepayments and accrued income	34,516	16,365
	<u>36,067</u>	<u>24,904</u>

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13. Creditors: Amounts falling due within one year

	2025	<i>2024</i>
	£	£
Trade creditors	25,808	<i>13,043</i>
Other taxation and social security	11,157	<i>13,675</i>
Accruals and deferred income	199,486	<i>14,453</i>
	<u>236,451</u>	<u><i>41,171</i></u>
	2025	<i>2024</i>
	£	£
Resources deferred during the year	184,066	-
	<u>184,066</u>	<u>-</u>

Deferred income at the balance sheet date comprises Early Education Funding (EEF) received in advance in respect of the Autumn 2025 term.

14. Statement of funds

Statement of funds - current year

	Balance at 1 September 2024	Income	Expenditure	Balance at 31 August 2025
	£	£	£	£
Unrestricted funds				
General fund	195,095	1,003,274	(1,025,639)	172,730
	<u>195,095</u>	<u>1,003,274</u>	<u>(1,025,639)</u>	<u>172,730</u>

Statement of funds - prior year

	<i>Balance at 1 September 2023</i>	<i>Income</i>	<i>Expenditure</i>	<i>Balance at 31 August 2024</i>
	<i>£</i>	<i>£</i>	<i>£</i>	<i>£</i>
Unrestricted funds				
General fund	127,576	674,840	(607,321)	195,095
	<u>127,576</u>	<u>674,840</u>	<u>(607,321)</u>	<u>195,095</u>

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15. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2025 £	Total funds 2025 £
Tangible fixed assets	39,818	39,818
Current assets	369,363	369,363
Creditors due within one year	(236,451)	(236,451)
Total	172,730	172,730

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Tangible fixed assets	45,548	45,548
Current assets	190,718	190,718
Creditors due within one year	(41,171)	(41,171)
Total	195,095	195,095

16. Reconciliation of net movement in funds to net cash flow from operating activities

	2025 £	<i>2024 £</i>
Net income/expenditure for the year (as per Statement of Financial Activities)	(22,365)	67,519
Adjustments for:		
Depreciation charges	13,260	3,237
Increase in debtors	(11,163)	(24,002)
Increase in creditors	195,280	29,505
Net cash provided by operating activities	175,012	76,259

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17. Analysis of cash and cash equivalents

	2025	<i>2024</i>
	£	£
Cash in hand	333,296	<i>165,814</i>
Total cash and cash equivalents	<u>333,296</u>	<u><i>165,814</i></u>

18. Analysis of changes in net debt

	At 1 September 2024	Cash flows £	At 31 August 2025
	£		£
Cash at bank and in hand	165,814	167,482	333,296
	<u>165,814</u>	<u>167,482</u>	<u>333,296</u>

19. Pension commitments

The Charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the Charity in an independently administered fund. There were no outstanding contributions payable to the fund at the balance sheet date.

20. Operating lease commitments

At 31 August 2025 the Charity had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2025	<i>2024</i>
	£	£
Not later than 1 year	13,367	<i>13,367</i>
	<u>13,367</u>	<u><i>13,367</i></u>

21. Related party transactions

During the year, the Charity entered into transactions with its parent undertaking, The Thinking Schools Academy Trust ("TSAT") (company number 07359755). The Charity paid TSAT £49,000 (2024 - £35,000) in rent and service charges. In addition, other purchases from TSAT amounted to £65,140, for educational support services in relation to the opening of the new settings in Paignton. Consequently total purchases were £114,140 (2024 - £35,000).

Sales of £1,980 were made by the Charity to TSAT during the year.

At the year end, the Charity owed £10,142 to TSAT..

The Charity also had transactions with Thinking Solutions for Education Limited (company number 11463368), a fellow subsidiary of TSAT, with £7,128 paid during the year for services received.

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22. Controlling party

The ultimate controlling party is The Thinking Schools Academy Trust (company no. 07359755) by virtue of being the sole member.

23. Taxation

Since the entity is an exempt charity it is therefore is not liable to corporation tax on income derived from its charitable activities, as it falls within the various exemptions available to charities.