

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD
12 NOVEMBER 2024 TO 30 SEPTEMBER 2025
FOR
HARVEST CITY CHURCH CIO**

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HARVEST CITY CHURCH CIO

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FOR THE PERIOD 12 NOVEMBER 2024 TO 30 SEPTEMBER 2025**

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HARVEST CITY CHURCH CIO

REPORT OF THE TRUSTEES

FOR THE PERIOD 12 NOVEMBER 2024 TO 30 SEPTEMBER 2025

The trustees present their report with the financial statements of the charity for the year ended 30 September 2025. The trustees have adopted the provisions of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of Harvest City Church as laid down in the constitution of the CIO dated 12 November 2024 are:

1. The advancement of the Christian Faith in accordance with the doctrines set out in clause 3.2 ("Doctrines") and the worship of God in the said County and elsewhere by any means whatsoever including (but not by way of limitation) the preaching and proclamation of the Christian Gospel and the teaching of Christian doctrine and principles and the pastoral care of Christian people and the printing and distribution of the Bible and Christian literature.
2. The relief of persons who are in conditions of need, hardship, distress or who are aged or sick.
3. The advancement of education on the basis of Christian principles and without prejudice to the generality of the foregoing the provision of such education in any educational establishment and if the Trustees so decide the provision of one or more charitable educational establishments for the general education of children or adults on the basis of such Christian principles.

The Trustees have had due regard to the guidance published by the Charity Commission on public benefit as required by the Charities (Accounts and Reports) Regulations 2008.

Significant activities

The Church actively serves its local community through a range of structured programmes, including dedicated provision for children and young people as well as regular activities for older adults. These initiatives reflect the Church's ongoing commitment to addressing the social and wellbeing needs of people across all age groups. The Church draws its congregation from a wide variety of cultural backgrounds and fosters multicultural understanding.

HARVEST CITY CHURCH CIO

REPORT OF THE TRUSTEES

FOR THE PERIOD 12 NOVEMBER 2024 TO 30 SEPTEMBER 2025

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

General Church Activities

The Church meets every Sunday morning in person. Our congregation includes people from over twenty different nations of the world reflecting the diversity of our city.

There is a meeting every Tuesday evening for the purpose of Bible teaching.

The Church operates a Partnership Class programme for individuals seeking to join the congregation. The programme this year resulted in twelve new members being added as members. During the year the format of the programme was restructured from weekly classes held alongside our Tuesday evening services to a single Saturday session per month over a three-month period. This change has enabled better engagement and more time to strengthen relationships through fellowship.

We also reviewed our pastoral structure to ensure it better supports community, connection and spiritual growth. As part of this process, Life Groups were replaced with four geographically based Districts covering the whole of Leicestershire.

Each District is led by an Elder couple supported by a small leadership team, providing a clear and accessible pastoral framework. This structure enables us to respond more effectively to the diverse needs of a growing congregation representing a wide range of backgrounds, cultures and life experiences.

To make our meetings more accessible to a wider audience we provide a livestream broadcast of our Tuesday services and a recorded version of our Sunday services via YouTube.

Children and Youth Work

This is the largest department in the work of the Church.

A parent and toddler group 'mums and tots', meets weekly in our Church premises and enjoys a varied programme of informal meetings and outings.

All children up to the age of 11 usually attend Junior Church on Sunday mornings and Tuesday evenings (6 and under). There are over one hundred children in this age group divided into 5 groups according to age. They enjoy a varied programme of games, music and Bible teaching. This group includes children with special needs who are assigned special helpers. The teachers meet regularly to review policies and child safeguarding. The head of the children's work is Mrs Sarah Woods who is herself a special needs teacher.

The youth work includes young people aged 11-30 and is divided into two groups. It is open to the wider community and the 11-15 age group, called Ignite, meets on Friday evenings and is expanding in numbers, currently between 55 to 60 children in attendance. The older group aged 16-25, called The Pulse, continue to meet on Saturday evenings and attract between 30 to 35 young people. Both groups have a programme of music and worship, games and Bible teaching.

Other groups

The men meet in a group called 'Excel'. The group is a wide range of men from different backgrounds that meet for Bible teaching, singing, BBQs, sports and more.

We have introduced Connect Groups to strengthen community life within the church. These groups bring together individuals with shared interests or life stages, creating opportunities to build relationships, enjoy fellowship and offer encouragement and support.

Our senior and retired members have an active group called 'New Horizons' which meets every few weeks and has a varied programme of outings, meals, movies, skittles etc.

HARVEST CITY CHURCH CIO

REPORT OF THE TRUSTEES

FOR THE PERIOD 12 NOVEMBER 2024 TO 30 SEPTEMBER 2025

The Church also runs a group for NHS staff, especially junior medical staff and medical students, which is called 'Medics Corner'. This is mainly supportive in nature and includes discussions on ethics and other topics of relevance as well as sharing up-to-date medical information. It is run by two of our partners who are GPs.

Relationships within the community

Our many groups and activities are open to all of the community and attract regular visitors, especially our youth work. We have an 'Acts of Kindness' initiative to encourage people to donate food to be given to those in need, especially during the Christmas period.

Relationships with other churches

Our senior pastors, Chip and Sarah Kawalsingh, were trained at the International Bible College in Portland, Oregon, USA. They regularly visit other churches in many countries including Canada, the USA, the West Indies, the Netherlands and Japan to encourage and help pastors and churches.

Other Church members including members of our youth group also accompany our pastors on their ministry trips and benefit from that experience.

Our senior pastors continue to support other church leaders both within the UK and internationally.

Our Church has continued to support the work of an orphanage in Hyderabad, India.

Our pastor has written a number of books for church teaching. These include: 'Answering Anxiety', 'Giants Will Fall', 'Formation Leadership', 'An Extra Shot', 'God, a Mocha and Me', and 'Partnership Guide'. Other materials include prayer cards - 'Fruits of the Spirit', 'Battle for the Mind', and 'Hope' - and a series of booklets called 'Essentials' on the basics of the Christian faith. Many of these materials are also in use in churches around the UK and internationally.

Our Church supports various Christian ministries as mentioned above. These gifts are always discussed with the trustees and approved by them.

Recipient organisations include:

- Ministers Fellowship West Indies
- Light of Life Full Gospel Church (Toronto, Canada)
- Life Church (Osaka, Japan)
- Iga Ueno Gospel Christ Church (Iga, Japan)

FINANCIAL REVIEW

Financial position

The Trustees made the decision to incorporate the charity and as such all trade was transferred to Harvest City Church CIO on 1 February 2025 with all assets and liabilities being transferred during the year to 30 September 2025.

HARVEST CITY CHURCH CIO

REPORT OF THE TRUSTEES

FOR THE PERIOD 12 NOVEMBER 2024 TO 30 SEPTEMBER 2025

FINANCIAL REVIEW

Reserves policy

On 30 September 2025, the total funds held were £1,271,058. This includes £404,933 in tangible fixed assets and £1,213 in restricted funds. All assets and liabilities were transferred to Harvest City Church CIO on 1 February 2025 and therefore there was a transfer of £1,215,332 included within donations.

Cash reserves

The trustees maintain an unrestricted cash reserves policy, with cash reserves designated across the following categories. Whilst these designations provide a strategic framework for financial planning, the reserves remain unrestricted in nature, thereby preserving the flexibility to deploy funds towards charitable activities and governance costs as circumstances require.

- Emergency Fund (nine months at £30,000 per month): £270,000
- New Building Fund: £450,000
- Capital Expenditure: £50,000

The trustees have determined that nine months of operational reserves is appropriate given the nature of the Church's income, which is derived primarily from voluntary donations and therefore subject to fluctuation. This extended reserve period ensures the charity can continue to meet its obligations to staff, members, and programme commitments.

The New Building Fund represents designated reserves set aside in anticipation of the Church's planned acquisition and development of a permanent facility to support the expansion of its charitable activities. The building project is central to the Church's long-term vision of increasing its capacity to serve the local community.

FUTURE PLANS

The Church seeks to further achieve its charitable objectives during the forthcoming year. It is anticipated that the income and activities of the Church will continue to expand.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a Constitution, forming a Foundation CIO. Harvest City Church is controlled by its governing document, a Constitution dated 12 November 2024 and was formally registered as a charity on 12 November 2024.

HARVEST CITY CHURCH CIO

REPORT OF THE TRUSTEES

FOR THE PERIOD 12 NOVEMBER 2024 TO 30 SEPTEMBER 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

Overall responsibility for the Church lies with the trustees - of whom there are nine - with the elders responsible for overseeing the Church. These two bodies, the trustees and eldership, while having distinct roles have common members and between them are responsible for formulating and implementing policies designed to further the objectives of the Church.

New trustees are appointed under the authority of the existing body of trustees. The induction and training of new trustees are provided by the existing trustees as appropriate to the charity's objectives. The constitution provides for a minimum of three trustees with no maximum limit. The trustees meet on a regular basis and are responsible for the overall policy for running the charity and advising on all matters relating to staffing and finance.

Probity and overview

The policies and activities of the Church are currently formulated by a group of nine trustees. The chairman of the trustees and Church senior pastor is Mr Andy Paul Chip Kawalsingh.

The trustees have regular minutes from the meetings and all financial decisions including donations and salaries are discussed and agreed upon prior to implementation. The trustees meet every year to discuss and decide the salaries of our leaders Pastor Chip (Andy) and Sarah Kawalsingh. The decision is made by the other trustees and is based on the work they do and the increase in their responsibilities. It is also influenced by the increase in membership and finances. It is noted that they donate around 20% of their salaries back to the Church in gifts and offerings. Three trustees (Chip Kawalsingh, Ian Mann and Tatenda Kandi) are also employed by the Church but trustees themselves receive no remuneration for trustees duties.

The trustees also review the accounts and check all policies are up to date and implemented - this has included the Data Protection Act, all health and safety policies and making sure all Junior Church staff are up-to-date in child protection training. One of our trustees, Ian Mann, is in charge of health and safety protocols for the Church and these are reviewed by the trustees every year. These include fire risk assessment, health and safety policy, safeguarding, data protection, and employee complaints policy.

The Church treasurer is the trustee Mr JRN Willock and the Church secretary is the trustee Mr INW Ekanayake.

Day-to-day running of the Church is carried out by Pastor Chip Kawalsingh with the particular help of Mr Ian Mann (trustee employed by the Church) and other trustees as needed. They are assisted by five office staff: four full-time and one part-time.

The music and worship team are led by Mrs Sarah Kawalsingh who is employed full-time by the Church. She oversees the training of new musicians especially from the younger age groups. The Ignite and Pulse groups have their own music bands. Members of the worship team have written new songs over the last few years and the Church has produced two music CDs: 'Salvation is Here' and 'Unveil My Eyes'.

Related parties

Details of related parties and transactions with them are given in the notes to the financial statements.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1210906

Principal address

Unit 1, St Margaret's Business Centre
14 St John Street
Leicester
LE1 3WL

HARVEST CITY CHURCH CIO

REPORT OF THE TRUSTEES

FOR THE PERIOD 12 NOVEMBER 2024 TO 30 SEPTEMBER 2025

Trustees

Rev AP Kawalsingh (Chair) (appointed 12.11.2024)

Mrs T Goffin (appointed 12.11.2024)

Mr J Johnston (appointed 12.11.2024)

Mr LP Venning (appointed 12.11.2024)

Mr N Gallagher (appointed 12.11.2024)

Mr I Mann (appointed 12.11.2024)

Mr T Kandi (appointed 12.11.2024)

Mr JRN Willock (appointed 12.11.2024)

Mr INW Ekanayake (appointed 12.11.2024)

Independent Examiner

Mr P Bott FCA

Institute of Chartered Accountants in England and Wales

Mark J Rees LLP Chartered Accountants

Granville Hall

Granville Road

Leicester

Leicestershire

LE1 7RU

Solicitors

Croftons Solicitors LLP

The Lexicon

10 – 12 Mount Street

Manchester

M2 5FA

Approved by order of the board of trustees on 29 May 2026 and signed on its behalf by:

Mr INW Ekanayake - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF HARVEST CITY CHURCH CIO

Independent examiner's report to the trustees of Harvest City Church

I report to the charity trustees for the period 12 November 2024 to 30 September 2025., for which the Charity Commission granted a dispensation under Regulation 34(3)(b) permitting an independent examination in place of an audit.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Use of our report

This report is made solely to the charity's members. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our work, for this report, or for the opinions we have formed.

Mr P Bott FCA
Institute of Chartered Accountants in England and Wales
Mark J Rees LLP Chartered Accountants
Granville Hall
Granville Road
Leicester
Leicestershire
LE1 7RU

2 June 2026

HARVEST CITY CHURCH CIO

STATEMENT OF FINANCIAL ACTIVITIES FOR THE PERIOD 12 NOVEMBER 2024 TO 30 SEPTEMBER 2025

		Unrestricted funds £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM	Notes			
Donations and legacies	2	1,653,885	613	1,654,498
Charitable activities	4			
Advancement of Christian Faith		11,959	2,400	14,359
Investment income	3	6,959	-	6,959
Total		1,672,803	3,013	1,675,816
EXPENDITURE ON				
Charitable activities	5			
Advancement of Christian Faith		402,958	1,800	404,758
NET INCOME		1,269,845	1,213	1,271,058
TOTAL FUNDS CARRIED FORWARD		1,269,845	1,213	1,271,058

The notes form part of these financial statements

HARVEST CITY CHURCH CIO

BALANCE SHEET 30 SEPTEMBER 2025

	Notes	Unrestricted funds £	Restricted fund £	Total funds £
FIXED ASSETS				
Tangible assets	11	404,933	-	404,933
CURRENT ASSETS				
Stocks	12	8,003	-	8,003
Debtors	13	55,152	-	55,152
Cash at bank and in hand		1,537,345	1,213	1,538,558
		<u>1,600,500</u>	<u>1,213</u>	<u>1,601,713</u>
CREDITORS				
Amounts falling due within one year	14	(735,588)	-	(735,588)
NET CURRENT ASSETS		<u>864,912</u>	<u>1,213</u>	<u>866,125</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,269,845</u>	<u>1,213</u>	<u>1,271,058</u>
NET ASSETS		<u>1,269,845</u>	<u>1,213</u>	<u>1,271,058</u>
FUNDS	16			
Unrestricted funds:				
General fund				499,845
Designated funds				770,000
				<u>1,269,845</u>
Restricted funds				<u>1,213</u>
TOTAL FUNDS				<u>1,271,058</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 29 May 2026 and were signed on its behalf by:

Rev AP Kawalsingh (Chair) - Trustee

Mr JRN Willock - Trustee

The notes form part of these financial statements

HARVEST CITY CHURCH CIO

CASH FLOW STATEMENT

FOR THE PERIOD 12 NOVEMBER 2024 TO 30 SEPTEMBER 2025

	Notes	£
Cash flows from operating activities		
Cash generated from operations	1	74,243
Interest paid		(339)
		<hr/>
Net cash provided by operating activities		73,904
		<hr/>
Cash flows from investing activities		
Purchase of tangible fixed assets		(5,580)
Interest received		6,959
		<hr/>
Net cash provided by investing activities		1,379
		<hr/>
Cash flows from financing activities		
Cash received on conversion		757,031
		<hr/>
Net cash provided by financing activities		757,031
		<hr/>
Change in cash and cash equivalents in the reporting period		832,314
Cash and cash equivalents at the beginning of the reporting period	2	-
		<hr/>
Cash and cash equivalents at the end of the reporting period	2	832,314
		<hr/> <hr/>

The notes form part of these financial statements

HARVEST CITY CHURCH CIO

NOTES TO THE CASH FLOW STATEMENT FOR THE PERIOD 12 NOVEMBER 2024 TO 30 SEPTEMBER 2025

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES			
			£
Net income for the reporting period (as per the Statement of Financial Activities)			1,271,058
Adjustments for:			
Depreciation charges			18,390
Interest received			(6,959)
Interest paid			339
Amounts donated on conversion			(1,215,332)
Decrease in stocks			181
Decrease in debtors			13,265
Decrease in creditors			(6,699)
Net cash provided by operations			74,243
2. ANALYSIS OF CASH AND CASH EQUIVALENTS			
			£
Cash in hand			47
Notice deposits (less than 3 months)			1,538,511
Overdrafts included in bank loans and overdrafts falling due within one year			(706,244)
Total cash and cash equivalents			832,314
3. ANALYSIS OF CHANGES IN NET FUNDS			
	At 12.11.24	Cash flow	At 30.9.25
	£	£	£
Net cash			
Cash at bank and in hand	-	1,538,558	1,538,558
Bank overdraft	-	(706,244)	(706,244)
	-	832,314	832,314
Total	-	832,314	832,314

The notes form part of these financial statements

HARVEST CITY CHURCH CIO

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD 12 NOVEMBER 2024 TO 30 SEPTEMBER 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Audit dispensation

The Charity Commission granted a dispensation permitting an independent examination in place of an audit for the period 12 November 2024 to 30 September 2025.

Income

All incoming resources including donations, gifts and grants are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Investment income comprising interest receivable is included when receivable by the charity.

Expenditure

Expenditure is accounted for on an accruals basis inclusive of the attributable VAT which cannot be recovered and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. Costs of charitable activities include those costs incurred in respect of the charity's main activities and providing services for its beneficiaries. Grants payable are accounted for at the earlier of when they are paid or become legally enforceable. Governance costs include those costs incurred in meeting the constitutional and statutory requirements of the charity.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost excluding land
Fixtures and fittings	- 20% on reducing balance

All tangible fixed assets are capitalised and included at cost.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

HARVEST CITY CHURCH CIO

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE PERIOD 12 NOVEMBER 2024 TO 30 SEPTEMBER 2025

1. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The charity contributes to a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Debtors

Short term debtors are measured at transaction price, less any impairment.

Creditors

Short term trade creditors are measured at the transaction price.

Going concern

The trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

2. DONATIONS AND LEGACIES

	£
Tithes and offerings	389,158
Donations	1,215,332
Gift aid - income tax recoverable	50,008
	<u>1,654,498</u>

Donations relate to the transfer of all assets and liabilities from the unincorporated charity, Harvest City Church.

3. INVESTMENT INCOME

	£
Deposit account interest	<u>6,959</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	Activity	£
Teaching and bookshop	Advancement of Christian Faith	1,668
Children and youth work	Advancement of Christian Faith	3,512
Donations - Manna Ministries	Advancement of Christian Faith	2,400
Events	Advancement of Christian Faith	4,351
Room Hire Income	Advancement of Christian Faith	686
Miscellaneous	Advancement of Christian Faith	1,742
		<u>14,359</u>

HARVEST CITY CHURCH CIO

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE PERIOD 12 NOVEMBER 2024 TO 30 SEPTEMBER 2025

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 6) £	Grant funding of activities (see note 7) £	Support costs (see note 8) £	Totals £
Advancement of Christian Faith	<u>300,724</u>	<u>10,073</u>	<u>93,961</u>	<u>404,758</u>

6. DIRECT COSTS OF CHARITABLE ACTIVITIES

	£
Trustees' remuneration	142,665
Staff costs	109,569
Ministry payments	6,112
Teaching and bookshop	3,556
Hospitality and refreshments	10,214
Children and youth work	7,848
Royalties payable	505
Events	6,322
Tech and audio	13,933
	<u>300,724</u>

7. GRANTS PAYABLE

	£
Advancement of Christian Faith	<u>10,073</u>
The total grants paid to institutions during the period was as follows:	
Ministers Fellowship Global	4,280
Light of Life	2,000
Manna International Inc.	1,800
	<u>8,080</u>

Grants payable to individuals amount to £1,993.

HARVEST CITY CHURCH CIO

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE PERIOD 12 NOVEMBER 2024 TO 30 SEPTEMBER 2025

8. SUPPORT COSTS

	Management £	Governance costs £	Totals £
Advancement of Christian Faith	<u>87,326</u>	<u>6,635</u>	<u>93,961</u>

Support costs, included in the above, are as follows:

Management

	Advancement of Christian Faith £
Rent of premises	15,222
Insurance	1,697
Light, heat and water	5,053
Travel and transport	33,469
Postage, stationery and telephone	6,408
Publicity	2,833
Sundries	1,301
Repairs and maintenance	2,953
Depreciation of tangible assets	18,390
	<u>87,326</u>

Governance costs

	Advancement of Christian Faith £
Professional expenses	1,141
Independent examiners remuneration	5,155
Bank charges	339
	<u>6,635</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

	£
Trustees' salaries	115,161
Trustees' social security	9,260
Trustees' pensions paid	18,244
	<u>142,665</u>

Trustees' remuneration is paid to Rev AP Kawalsingh, Mr I Mann and Mr T Kandi and reflects the work performed and their responsibility for the charity.

Trustees' expenses

There were no trustees' expenses paid for the period ended 30 September 2025.

HARVEST CITY CHURCH CIO

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE PERIOD 12 NOVEMBER 2024 TO 30 SEPTEMBER 2025

10. STAFF COSTS

	2025 £
Wages and salaries	208,987
Social security costs	16,290
Other pension costs	26,958
	<u>252,235</u>

The average monthly number of employees during the period was as follows:

	2025 8
Salaried staff - charitable activities	<u>8</u>

Staff costs include remuneration to related parties, Mrs S Kawalsingh and Mrs H Venning, who are spouses of Trustees. Total remuneration paid during the year was £62,391.

Total remuneration in relation to Key Management Personnel, included within the figures above, amounts to £142,665.

11. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
COST			
Additions	<u>318,086</u>	<u>105,237</u>	<u>423,323</u>
DEPRECIATION			
Charge for year	<u>4,768</u>	<u>13,622</u>	<u>18,390</u>
NET BOOK VALUE			
At 30 September 2025	<u>313,318</u>	<u>91,615</u>	<u>404,933</u>

Included in cost or valuation of land and buildings is freehold land of £92,500 which is not depreciated.

12. STOCKS

	£
Stocks	<u>8,003</u>

HARVEST CITY CHURCH CIO

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE PERIOD 12 NOVEMBER 2024 TO 30 SEPTEMBER 2025

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Other debtors	350
Income tax recoverable	49,950
Accrued income	4,852
	<u>55,152</u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Bank loans and overdrafts (see note 15)	706,244
Taxation and social security	9,850
Other creditors	19,494
	<u>735,588</u>

15. LOANS

An analysis of the maturity of loans is given below:

	£
Amounts falling due within one year on demand:	
Bank overdrafts	<u>706,244</u>

16. MOVEMENT IN FUNDS

	Net movement in funds £	Transfers between funds £	At 30.9.25 £
Unrestricted funds			
General fund	1,269,845	(770,000)	499,845
Designated funds	-	770,000	770,000
	<u>1,269,845</u>	<u>-</u>	<u>1,269,845</u>
Restricted funds			
Manna Ministries	1,213	-	1,213
	<u>1,271,058</u>	<u>-</u>	<u>1,271,058</u>

HARVEST CITY CHURCH CIO

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE PERIOD 12 NOVEMBER 2024 TO 30 SEPTEMBER 2025

16. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,672,803	(402,958)	1,269,845
Restricted funds			
Manna Ministries	3,013	(1,800)	1,213
TOTAL FUNDS	1,675,816	(404,758)	1,271,058

Designated funds

There is £770,000 worth of cash reserves designated for specific puposes. Whilst these designations provide a strategic framework for financial planning, the reserves remain unrestricted in nature, thereby preserving the flexibility to deploy funds towards charitable activities and governance costs as circumstances require. The funds are made up as follows: Emergency funds - £270,000, New Building fund - £450,000 and Capital Expenditure - £50,000.

Restricted funds

The Manna Ministries fund consists of donations received specifically for the purpose of making subsequent grants to Manna International Inc. for the sponsorship of orphaned children in India.

17. EMPLOYEE BENEFIT OBLIGATIONS

The charity contributes to a personal pension scheme in respect of certain employees. The total costs payable in the period were £26,957.

18. RELATED PARTY DISCLOSURES

Related party transactions are detailed under staff costs. There were no further related party transactions for the period ended 30 September 2025.