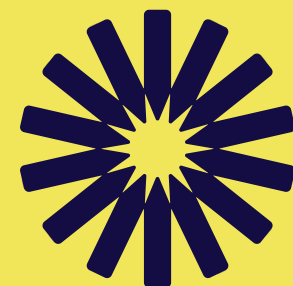


# 2025 Trustees Annual Report

## (TAR)





# Executive Summary

Sherwood Park Hall CIO, which successfully transitioned from a CIC in November 2024 to secure a more robust and expansive future, has demonstrated exceptional resilience and strategic growth in its mission to deliver holistic community support. Building on its rapid pivot to essential services during the 2020 COVID-19 lockdown, the organization now runs high-impact, targeted programs focused on early years development, tackling food insecurity, and reducing social isolation.

## Key Achievements and Impact

In the reporting period, Sherwood Park Hall successfully launched and maintained three core pillars of community benefit:

1. Early Years Readiness: The strategic relaunch of the Baby Club as "Little Learners" (Ages 0-5) directly addresses the challenge of 40% of local children being unready for school. Launched in March 2025, the program focuses on the seven key Early Learning Outcomes, equipping parents with the skills for home-based learning.
2. Food & Education: Our partnership with Brite Box Founders provides weekly recipe meal kits distributed via four primary schools. This initiative effectively bridges the weekend nutrition gap for disadvantaged families, simultaneously promoting essential cooking skills, family engagement, and positive dietary habits.
3. Combating Isolation: The "Buttons" Over-60s Group offers vital social activities, including Craft Clubs and trips, actively combating loneliness. Notably, the program has fostered a reciprocal loop of support, attracting younger volunteers who are also seeking connection, extending the anti-isolation impact across multiple age demographics.

## Strategic Sustainability and Expansion

The Hall continues to be a dedicated partner for the Merton HAF Programme (Holiday Activities & Food), delivering high-quality, free holiday provision since 2021 to tackle social inequality. The success of this model has enabled the strategic launch of year-round After-School Clubs (including cooking, sewing, and crafts), sustaining vital engagement outside of term time. The CIO's governance, supported by eight dedicated trustees, ensures the charity is well-positioned for sustainable financial growth and deeper community service in the coming year.

**supporting over 1000 +  
families a year**







# About Our Charity

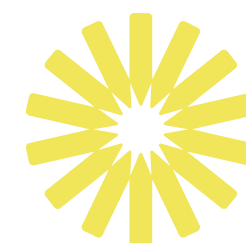
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Sherwood Park Hall is more than a venue – we're a community hub and charity nestled in the heart of Pollards Hill dedicated to enhancing the wellbeing of our residents.

We offer accessible, low-cost activities that support physical and mental wellbeing, reduce isolation, and help tackle local inequalities.

To serve the Pollards Hill community the best we can, we run a variety of programmes to support marginalised and ethnically diverse groups with inclusive programmes and outreach that reflect the community we serve.

We help prevent and reduce the impact of poverty through food supporting the cost of living crisis through food programmes



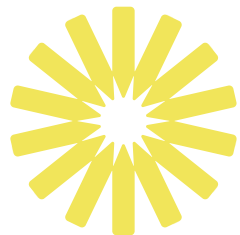


# Organisational Restructure

Sherwood Park Hall's journey began in November 2019 as a Community Interest Company (CIC). Within a month of signing the building lease in February 2020, we immediately pivoted to community relief efforts in response to the COVID-19 pandemic. Our initial focus was on delivering essential food and offering online classes and workshops to support the health and well-being of residents isolated at home. As restrictions eased, we built on this foundation of support to establish successful community programs that continue today:

- Social Connection: We launched "Buttons," our vibrant social group for local residents over 60, fostering connection and reducing isolation.
- Early Years Support: We collaborated with the NHS to establish a vital Baby Club, providing essential health and peer support for new parents.
- Youth Engagement: We partnered with Merton Council to deliver a highly valued holiday programme for children aged 5-11.

Following four years of operational success and demonstrated community impact, the organization officially converted to a Charitable Incorporated Organisation (CIO) in November 2024. This transition, managed by a new Board of eight trustees, ensures a more robust and sustainable future, enabling us to significantly expand our charitable offering and deepen our support for the community.

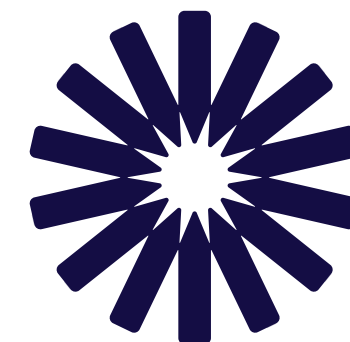




# Vision and Mission



To create a safe, welcoming, and inclusive environment that fosters community cohesion and individual well-being for all members, from the youngest to the oldest. We are dedicated to delivery a diverse range of programs and services that enrich lives, build connections, and strengthen the fabric of our community through collaboration and empowerment.



## Vision Statement

To be recognized as the premier foundation for well-being and growth in Mitcham, ensuring that future generations have a sustainable, safe, and inspiring space to gather, learn, and celebrate life.

## Mission Statement

To operate Sherwood Park Hall as a premium, accessible community hub that delivers essential support, fosters social connection, and provides a safe, welcoming space for every resident in Mitcham.





# Our Projects In 2026

## Project 01

### Support Families on Low Income

Our goal is to increase the number of families we support in Mitcham by 25% Focusing on supporting parents and careers through our Little learners programme to help under 5's to become school ready

## Project 02

### Supporting NEET

Supporting those who are vulnerable and not in employment, education or training to find work, offering AQA certification training and mentoring work experience and and sign posting for support in getting into work or educational programmes

## Project 03

### Health and Well-being

Reaching those who are less active by offering more workshops and classes and outdoor activities that get our community active and supporting their mental health through joint partnerships and working with the community

## Project 04

### Tackling Food Poverty

Tacking Food Poverty We want to increase our support for food poverty, helping our community to eat healthier



# 150 Food Boxes Delivered Weekly



## Tackling Weekend Food Insecurity: The Brite Box Partnership

Sherwood Park Hall CIO entered a strategic partnership with Brite Box Founders to directly combat the increased food insecurity facing local families, particularly during weekends when free school meals are unavailable.

Through this collaboration, we deliver weekly recipe meal kits that provide a nutritious, accessible meal to disadvantaged children and their families. These kits are efficiently distributed via four local primary schools, ensuring the support reaches those on the lowest incomes who struggle with the cost of living crisis.

The model is designed to be fun, engaging, and educational, yielding benefits that extend beyond immediate nutrition:

1. Bridging the Gap: The kits provide a guaranteed, wholesome meal during the vulnerable weekend period.
2. Family Engagement: The recipe format encourages families to cook and eat together, actively strengthening crucial family bonds.
3. Dietary Education: Children and parents are introduced to new ingredients and develop essential cooking skills, promoting long-term positive eating habits.







# Highlights

## Enhancing School Readiness: Relaunch of 'Little Learners' (Ages 0-5)

A critical community need was identified in early 2025, specifically the finding that over 40% of local children enter primary school not fully 'school ready'. Responding to this essential statistic and extensive community feedback, the Board—led by one of our new Trustees—strategically decided to rebrand and relaunch our existing Baby Club as "Little Learners."

This new program is tailored for children aged 0 to 5 and focuses on the seven key Early Learning Outcomes. Crucially, the club teaches parents and caregivers how to support their child's development through simple, playful, and fun activities that can be easily continued at home, thereby maximizing the impact beyond the single weekly session.

We demonstrated our commitment to social value by successfully recruiting a motivated local mother through the Job Centre.

We provided her with comprehensive training and various certified courses, equipping her fully for this specialised role.

The "Little Learners" program officially launched in March 2025, with a formal opening by the Deputy Mayor, and has been thriving ever since, meeting a vital need in our community.



### Ofsted Registered!

We are proud to announce we are officially Ofsted registered to further help and support our families living in the borough



### Mud Kitchen Now open

Our mud kitchen is an extension of our offer for Little Learners helping to offer alternative education through play and imagination.



### Future Plans for SEND

Recognising a gap in services for families with Special needs Children, In 2026 we will extend our offer to SEND families offering parent and child support







# Highlights

## Fostering Social Well-being: The 'Buttons' Over-60s Group

Sherwood Park Hall CIO is committed to combating isolation and promoting health for our older residents in Mitcham and Pollards Hill. Our services are founded on the principle that robust social engagement is a vital lifeline for physical and mental health.

The 'Buttons' program provides essential, structured, and accessible social activities designed to directly address the challenges of loneliness and isolation among the over-60s age group. Our primary objectives for this program include:

- Reducing Isolation: Creating an inclusive, accessible, and engaging environment.
- Promoting Well-being: Focusing on mental health, mobility, and cultural diversity Program Activities and Reach

Through this initiative, we host regular activities designed to foster genuine connection, including popular Craft Clubs, Group Trips, and Community Events. These sessions not only provide a safe space for socializing but also contribute significantly to members' sustained happiness and inclusion within the local area.

Reciprocal Community Impact

A significant achievement this year has been the growth of our volunteer base supporting 'Buttons.' This program has uniquely attracted a large number of volunteers from across the community, many of whom are younger residents experiencing their own challenges with loneliness.

By providing an opportunity to serve and connect, the 'Buttons' group has created a reciprocal loop of support, demonstrating that our charitable activities are effective not only for the primary beneficiaries but also for the wider community members who volunteer their time, successfully drawing them out of isolation as well.



### Buttons Have Grown!

We are thrilled that our Buttons group has grown by 20% this year with new member joining us and statying with us!



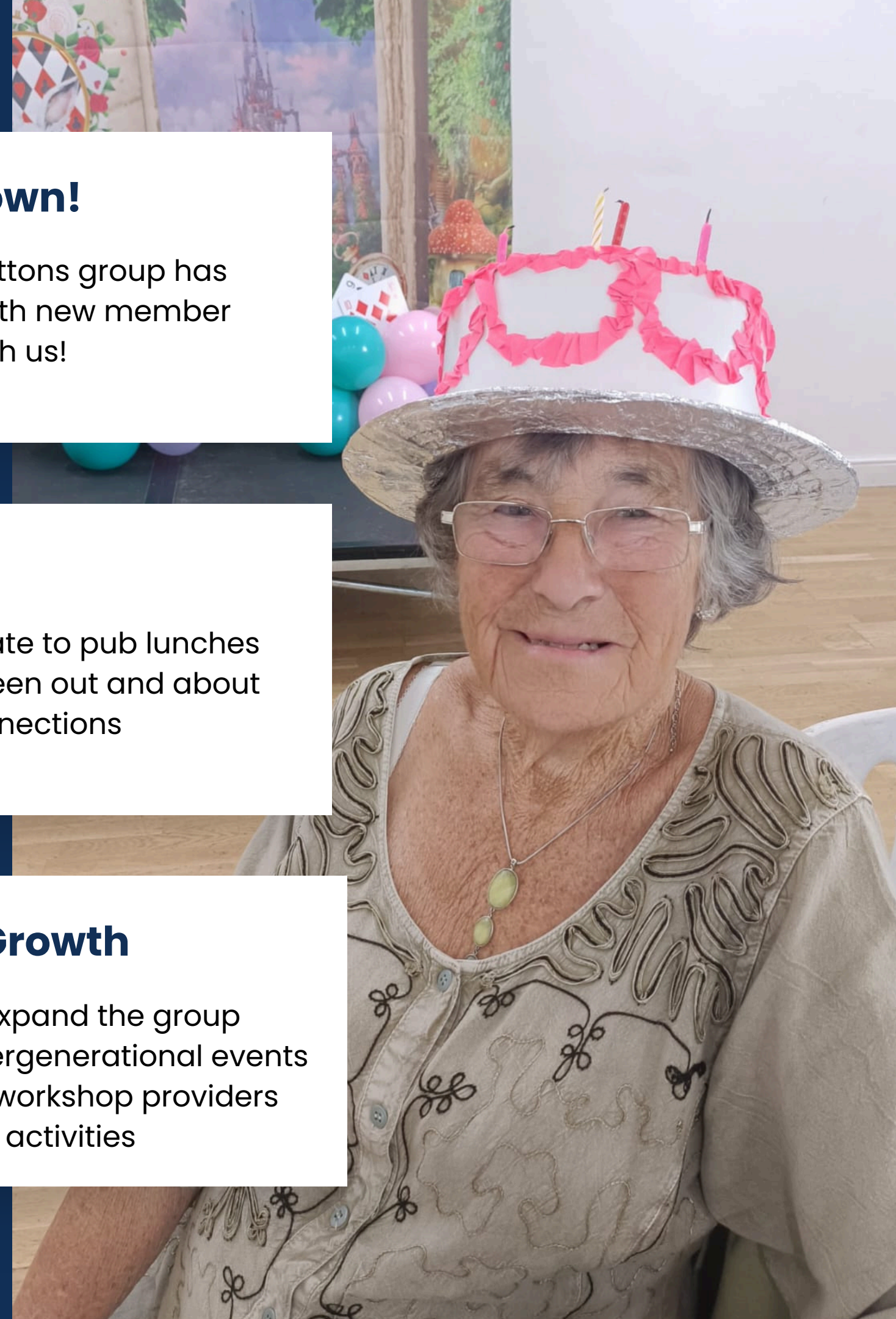
### Trips and Events

From Tea in a country estate to pub lunches our Buttons group have been out and about this year and building connections



### Future Plans for Growth

For 2026 we would like to expand the group more encourage more intergenerational events and partnering with more workshop providers to add value to the groups activities





# Highlights



## Holiday Activities and Afterschool clubs

Since 2021, Sherwood Park Hall has been a dedicated and proud delivery partner for the London Borough of Merton's Holiday Activities & Food (HAF) Programme. This vital initiative allows us to provide free, high-quality holiday provision, including nutritious daily meals and enriching activities, to disadvantaged children and families across the Mitcham area.

Our core commitment is to use the HAF Programme to actively address social and educational inequality during the school holidays. We aim to go beyond standard provision by offering experiences that significantly raise the standard of opportunities available in our part of the borough.

The overwhelming success of the HAF model demonstrated a clear community need for continuous provision. As a result, we have launched After-School Clubs to sustain engagement year-round. These clubs focus on essential life skills, offering popular courses in cooking, sewing, and various crafts to support children's development outside the core academic timetable.

### Strategic Program Design

Every session is carefully designed to be holistic, ensuring a balanced and meaningful experience for participants:

- **Holistic Enrichment:** We blend physical activity and engaging arts and crafts with fun learning opportunities.
- **Essential Nutrition:** Providing a regular, hot, and nutritious meal is paramount to combating holiday hunger.
- **Inclusion:** We strive for maximum accessibility and inclusivity, creating a safe and welcoming environment where every child can thrive and connect socially.



## Restructure

The restructuring of our Holiday programme and hiring some amazing staff has seen the grow from strength to strength and we have seen a significant rise in number of attendees



## Connecting with the community

Sherwood Park Hall CIO has become a support system to our community and families and we are able to reach out to parents and carers to find out what is needed



## Future Plans

Starting in 2026, roller skating workshops,





# Trustees



**Serena Nalty Coombs**   
Project Manager & Chair



**Dee Senior**   
Personal Relations Manger



**Mutiu Adejumobi**   
Finance Manager



**Joan Henry**   
Councillor



# Trustees



**Jason Fagan**  
Graphic Design



**Chantelle Graham**  
Local Childcare business



**Julie Shankly**  
Manager



**Gabriel Obrempong**  
Marketing







**That's all from us,  
thank you.**

➤ 0208 187 0456

➤ [www.sherwoodparkhall.org.uk](http://www.sherwoodparkhall.org.uk)



# 2025 Financial Review



SHERWOOD PARK HALL CIO- 2025 FINANCIAL REVIEW

Sherwood Park Hall CIO was registered as a Charitable Incorporated Organisation on **8 November 2024**, succeeding Sherwood Park Hall Community Interest Company (CIC). On the date of registration the CIC transferred its assets and liabilities to the CIO; the transferred amounts form the opening fund balances of the CIO.

Conversion from CIC to CIO and Transfer of Activities

The charity was registered on 8 November 2024 as a Charitable Incorporated Organisation.

On this date, it received the assets, liabilities and ongoing activities of **Sherwood Park Hall CIC**, a Community Interest Company. The CIC’s accounting period ended on **8 November 2024**.

Assets and liabilities were transferred at book value as follows:

<b>Assets transferred</b>	<b>08-Nov-24</b>
Fixed assets (Net)	109,345.04
Cash	16,536.37
Debtors	9,223.75
<b>Total assets</b>	<b>135,105.16</b>
<b>Liabilities transferred</b>	
Creditors (Short term)	1,403.10
Long-term Liabilities	5,423.48
<b>Net assets transferred</b>	<b>128,278.58</b>

These amounts form the **opening fund balances** of the CIO.



2025 Financial review

The charity's financial position at the year end is as follows (figures are taken from the financial statements):

- **Total funds (closing): £131,958.31.**
- **Fixed assets (tangible assets): £106,297.04.**
- **Cash at bank and in hand: £20,711.17.**

These closing balances include the net assets transferred from the predecessor CIC on **8 November 2024 (128,287.58)** which formed the CIO's opening fund balances. During the year the charity generated income from [Hall hire, Grants, Donations, Fundraising, and Others. The charity incurred expenditure on running costs, repairs/maintenance and charitable activities.

The trustees review the level of reserves on a regular basis and aim to maintain free reserves sufficient to cover approximately three months of normal operating costs, currently assessed at **£15,000**. In line with the charity's Reserves Policy, **10% of all revenue received is designated to be set aside as reserves** to support financial stability and manage unforeseen expenditure.

Income & expenditure summary

- Total income for the year: **£128,348.14**
- Total expenditure for the year: **£124,668.41**
- Net movement in funds for the year: **£3,679.73**

Going Concern

Trustees have reviewed projected cashflows and budgets for at least 12 months from the date of approval of the financial statements. Based on current cash resources and expected income streams, the trustees consider the charity to be a going concern.

Volunteers and Staff

The charity is supported by volunteers in delivering activities and maintaining the hall. During the year the charity employed **2** staff and **8** Volunteers. Total staff costs amounted to **£4,326.82**.

Risk Management

A risk register is reviewed annually. Principal risks include reduced hire income, unexpected building repair costs and volunteer shortages. Mitigations include maintaining adequate reserves, implementing preventative maintenance plans, and diversifying income sources.



**Sherwood Park Hall CIO**  
**Statement of Financial Activities**  
For the year ended 8 November 2025

<b>Account</b>	<b>2025</b>
<b>Income</b>	
Funding	74,090.47
Sales/ Tutors Hall hire	54,257.67
<b>Total Income</b>	<b>128,348.14</b>
<b>Cost of Sales</b>	
Direct Expenses	30,401.39
Direct Labour	32,076.12
<b>Total Cost of Sales</b>	<b>62,477.51</b>
<b>Gross Profit</b>	<b>65,870.63</b>
<b>Operating Expenses</b>	
Advertising & Marketing	5,424.57
Audit & Accountancy fees	6,375.20
Bank Fees	190.37
Cleaning	872.79
Consulting	6,788.85
Depreciation Expense	3,048.00
Entertainment-100% business	802.29
General Expenses	67.11
Health Safety and Environment	357.24
Insurance	1,423.95
IT Software and Consumables	2,987.82
Light, Power, Heating	4,441.00
Office Expenses	90.96
PayPal Fees	68.01
Postage, Freight & Courier	213.94
Printing & Stationery	367.07
Rates	2,365.04
Rent	3,735.30
Repairs & Maintenance	7,389.67
Salaries	3,972.00
Staff Training	354.82
Storage	2,218.00
Stripe Fees	82.51
Subscriptions	226.05
Telephone & Internet	6,558.51
Travel - National	1,769.83
<b>Total Operating Expenses</b>	<b>62,190.90</b>
<b>Net Profit/(Loss)</b>	<b>3,679.73</b>



**Sherwood Park Hall CIO**  
**Income and Expenditure Account**  
For the year ended 8 November 2025

<b>Account</b>	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>2025</b>
<b>Income</b>			
Funding:			
- Donations including interest income & Gift Aid	0	0	0.00
- Grants		74,090.47	74,090.47
Sales (Tutors Hall hire, Party Packages, etc)	51,522.67		51,522.67
<b>Total Income</b>	<b>51,522.67</b>	<b>74,090.47</b>	<b>125,613.14</b>
<b>Less Expenditure</b>			
Advertising & Marketing	5,424.57		5,424.57
Audit & Accountancy fees	6,375.20		6,375.20
Bank Fees	190.37		190.37
Cleaning	872.79		872.79
Consulting		6,788.85	6,788.85
Credit Card Control Account	(648.79)		(648.79)
Direct Expenses	4,501.00	25,900.39	30,401.39
Direct Labour	12,451.60	19,624.52	32,076.12
Directors' Loan Account - FA	400.00		400.00
Entertainment-100% business	802.29		802.29
General Expenses	67.11		67.11
Health Safety and Environment		357.24	357.24
Insurance	1,423.95		1,423.95
IT Software and Consumables	2,987.82		2,987.82
Less Provision for Doubtful Debts	(920.00)		(920.00)
Light, Power, Heating	1,441.00	3,000.00	4,441.00
Office Expenses	90.96		90.96
PayPal Fees	68.01		68.01
Postage, Freight & Courier	213.94		213.94
Printing & Stationery		367.07	367.07
Rates	2,365.04		2,365.04
Rent	3,735.30		3,735.30
Repairs & Maintenance	4,589.67	2,800.00	7,389.67
Rounding	- 30.00		(30.00)
Salaries	3,972.00		3,972.00
Staff Training	354.82		354.82
Storage	2,218.00		2,218.00
Stripe Fees	82.51		82.51
Subscriptions	226.05		226.05
Telephone & Internet	6,558.51		6,558.51
Travel - National	1,769.83		1,769.83
Wages Payable - Payroll	57.55		57.55
<b>Total operating costs/ charitable expenses</b>	<b>61,641.10</b>	<b>58,838.07</b>	<b>120,479.17</b>
<b>Surplus (Deficit)</b>	<b>(10,118.43)</b>	<b>15,252.40</b>	<b>5,133.97</b>
<b>Plus Other Cash Movements</b>			
Less- Barclays Bounceback Loan BBL			(809.17)
Less- Refundable Deposit			(150.00)
<b>Total Other Cash Movements</b>			<b>(959.17)</b>
<b>Net Fund Movement</b>			<b>4,174.80</b>
<b>Summary</b>			
Opening Balance (From Sherwood Park Hall CIC)			16,536.37
Plus Net Cash Movement			4,174.80
<b>Cash Balance</b>			<b>20,711.17</b>



**Statement of Financial Position**

Sherwood Park Hall CIO

As at 8 November 2025

Account	8 Nov 2025
<b>Assets</b>	
<b>Fixed Assets</b>	
Tangible Asset	117,542.00
Less Accumulated Depreciation on Leasehold Improvements	(11,755.00)
Office Equipment	3,485.04
Less Accumulated Depreciation on Office Equipment	(2,975.00)
<b>Total Fixed Assets</b>	<b>106,297.04</b>
<b>Bank</b>	
METRO BANK- Sherwood Park Hall CIO	19,668.35
METRO Bank- Sherwood Park Hall Operational Account	363.97
PayPal	678.85
<b>Total Bank</b>	<b>20,711.17</b>
<b>Current Assets</b>	
Accounts Receivable	11,928.75
Less Provision for Doubtful Debts	(920.00)
<b>Total Current Assets</b>	<b>11,008.75</b>
<b>Total Assets</b>	<b>138,016.96</b>
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Credit Card Control Account	1,501.89
Wages Payable - Payroll	(57.55)
<b>Total Current Liabilities</b>	<b>1,444.34</b>
<b>Non-current Liabilities</b>	
Barclays Bounceback Loan BBL	4,614.31
<b>Total Non-current Liabilities</b>	<b>4,614.31</b>
<b>Total Liabilities</b>	<b>6,058.65</b>
<b>Net Assets</b>	<b>131,958.31</b>
<b>Funds</b>	
Current Year Surplus/(Deficit)	3,679.73
Opening Unrestricted Funds (from Sherwood Park Hall CIC)	128,278.58
<b>Total Funds</b>	<b>131,958.31</b>



**Sherwood Park Hall CIO**  
**Notes to the Financial Statements**  
**For the year ended 8 November 2025**

**1 General Information**

The charity was incorporated as a Charitable Incorporated Organisation (CIO) on **8 November 2024**. On this date, the assets, liabilities and operations of **Sherwood Park Hall CIC** were transferred to the CIO. This transfer has been accounted for in accordance with the Charities SORP (FRS 102).

Assets and liabilities transferred from the CIC have been recognised at their historical carrying amounts, representing a continuation of the underlying activities. The net assets transferred form the **opening fund balances** of the CIO.

**2 Basis of Preparation**

The financial statements are prepared under:

- FRS 102 (The Financial Reporting Standard applicable in the UK and Republic of Ireland)
- Charities SORP (FRS 102)
- Charities Act 2011
- Using the historical cost convention.

**Income Recognition**

Income is recognised when the charity is entitled to the income, receipt is probable, and the amount can be measured reliably.

**Expenditure Recognition**

Expenditure is recognised when incurred and allocated to activities based on direct costs and appropriate apportionment of support/overhead costs.

**Fixed Assets**

Fixed assets transferred from the CIC are recognised at their existing book value. Depreciation is charged to allocate the cost of assets to their useful lives on a straight-line basis.

**Fund Accounting**

Funds transferred from the CIC at inception form the opening unrestricted (or restricted, where applicable) fund balances of the CIO.

**3 Conversion from CIC to CIO and Transfer of Activities**

The charity was registered on 8 November 2024 as a Charitable Incorporated Organisation. On this date, it received the assets, liabilities and ongoing activities of **Sherwood Park Hall CIC**, a Community Interest Company. The CIC's accounting period ended on **8 November 2024**.

Assets and liabilities were transferred at book value as follows:

<b>Assets transferred</b>	<b>08-Nov-24</b>
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<b>Liabilities transferred</b>	
Creditors (Short term)	1,403.10
Long-term Liabilities	5,423.48
<b>Net assets transferred</b>	<b>128,278.58</b>

These amounts form the **opening fund balances** of the CIO.

**4 Related Party Transactions / Trustees' Remuneration**

No trustee received remuneration during the year. Trustees' reimbursed expenses totalled £Nil  
Related party transactions during the year were "**None**".

**5 Going Concern**

The trustees have assessed the charity's financial position and expect that available resources are sufficient to continue in operational existence for at least 12 months from approval of these accounts.



Sherwood Park Hall CIO  
Unaudited Account  
For the year ended 08 November, 2025



# Sherwood Park Hall CIO

CONTENT OF THE FINANCIAL REPORT  
FOR THE YEAR ENDED 08 NOVEMBER 2025

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Income and Expenditure Account	5
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Notes to the Accounts	8



# Sherwood Park Hall CIO

## COMPANY INFORMATION

FOR THE YEAR ENDED 08 NOVEMBER 2025

### Company Information

Trustees	Serena Nalty-Coombs Desiree Shimona Senior Jason Fagan Chantelle Simone GRAHAM Councillor Joan Henry Mutiu Adejumobi Julie SHANKLY Gabriel OBREMPONG NYANTH
Charity Registration Number	1210866 (England and Wales)
Registered Office	SHERWOOD PARK HALL SHERWOOD PARK PAVILION ABBOTTS ROAD MITCHAM CR4 1JP
Accountants	Bukz Accounting Services Ltd 124 City Road, London. EC1V 2NX



**Sherwood Park Hall CIO**  
Statement of Financial Activities  
For the year ended 8 November 2025

<b>Account</b>	<b>2025</b>
<b>Income</b>	
Funding	74,090.47
Sales/ Tutors Hall hire	54,257.67
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Consulting	6,788.85
Depreciation Expense	3,048.00
Entertainment-100% business	802.29
General Expenses	67.11
Health Safety and Environment	357.24
Insurance	1,423.95
IT Software and Consumables	2,987.82
Light, Power, Heating	4,441.00
Office Expenses	90.96
PayPal Fees	68.01
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Subscriptions	226.05
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Travel - National	1,769.83
<b>Total Operating Expenses</b>	<b>62,190.90</b>
<b>Net Profit/(Loss)</b>	<b>3,679.73</b>

**Sherwood Park Hall CIO**  
Income and Expenditure Account  
For the year ended 8 November 2025

Account	Unrestricted Funds	Restricted Funds	2025
<b>Income</b>			
Funding:			
- Donations including interest income & Gift Aid	0	0	0.00
- Grants		74,090.47	74,090.47
Sales (Tutors Hall hire, Party Packages, etc)	51,522.67		51,522.67
<b>Total Income</b>	<b>51,522.67</b>	<b>74,090.47</b>	<b>125,613.14</b>
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General Expenses	67.11		67.11
Health Safety and Environment		357.24	357.24
Insurance	1,423.95		1,423.95
IT Software and Consumables	2,987.82		2,987.82
Less Provision for Doubtful Debts	(920.00)		(920.00)
Light, Power, Heating	1,441.00	3,000.00	4,441.00
Office Expenses	90.96		90.96
PayPal Fees	68.01		68.01
Postage, Freight & Courier	213.94		213.94
Printing & Stationery		367.07	367.07
Rates	2,365.04		2,365.04
Rent	3,735.30		3,735.30
Repairs & Maintenance	4,589.67	2,800.00	7,389.67
Rounding	- 30.00		(30.00)
Salaries	3,972.00		3,972.00
Staff Training	354.82		354.82
Storage	2,218.00		2,218.00
Stripe Fees	82.51		82.51
Subscriptions	226.05		226.05
Telephone & Internet	6,558.51		6,558.51
Travel - National	1,769.83		1,769.83
Wages Payable - Payroll	57.55		57.55
<b>Total operating costs/ charitable expenses</b>	<b>61,641.10</b>	<b>58,838.07</b>	<b>120,479.17</b>
<b>Surplus (Deficit)</b>	<b>(10,118.43)</b>	<b>15,252.40</b>	<b>5,133.97</b>
<b>Plus Other Cash Movements</b>			



Less- Barclays Bounceback Loan BBL	(809.17)
Less- Refundable Deposit	(150.00)
<b>Total Other Cash Movements</b>	<b>(959.17)</b>

<b>Net Fund Movement</b>	<b>4,174.80</b>
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#### **Summary**

Opening Balance (From Sherwood Park Hall CIC)	16,536.37
Plus Net Cash Movement	4,174.80
<b>Cash Balance</b>	<b>20,711.17</b>

## Statement of Financial Position

Sherwood Park Hall CIO

As at 8 November 2025

Account	8 Nov 2025
<b>Assets</b>	
<b>Fixed Assets</b>	
Tangible Asset	117,542.00
Less Accumulated Depreciation on Leasehold Improvements	(11,755.00)
Office Equipment	3,485.04
Less Accumulated Depreciation on Office Equipment	(2,975.00)
<b>Total Fixed Assets</b>	<b>106,297.04</b>
<b>Bank</b>	
METRO BANK- Sherwood Park Hall CIO	19,668.35
METRO Bank- Sherwood Park Hall Operational Account	363.97
PayPal	678.85
<b>Total Bank</b>	<b>20,711.17</b>
<b>Current Assets</b>	
Accounts Receivable	11,928.75
Less Provision for Doubtful Debts	(920.00)
<b>Total Current Assets</b>	<b>11,008.75</b>
<b>Total Assets</b>	<b>138,016.96</b>
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Credit Card Control Account	1,501.89
Wages Payable - Payroll	(57.55)
<b>Total Current Liabilities</b>	<b>1,444.34</b>
<b>Non-current Liabilities</b>	
Barclays Bounceback Loan BBL	4,614.31
<b>Total Non-current Liabilities</b>	<b>4,614.31</b>
<b>Total Liabilities</b>	<b>6,058.65</b>
<b>Net Assets</b>	<b>131,958.31</b>
<b>Funds</b>	
Current Year Surplus/(Deficit)	3,679.73
Opening Unrestricted Funds (from Sherwood Park Hall CIC)	128,278.58
<b>Total Funds</b>	<b>131,958.31</b>



**Sherwood Park Hall CIO**  
Notes to the Financial Statements  
For the year ended 8 November 2025

**1 General Information**

The charity was incorporated as a Charitable Incorporated Organisation (CIO) on **8 November 2024**. On this date, the assets, liabilities and operations of **Sherwood Park Hall CIC** were transferred to the CIO. This transfer has been accounted for in accordance with the Charities SORP (FRS 102).

Assets and liabilities transferred from the CIC have been recognised at their historical carrying amounts, representing a continuation of the underlying activities. The net assets transferred form the **opening fund balances** of the CIO.

**2 Basis of Preparation**

The financial statements are prepared under:

- FRS 102 (The Financial Reporting Standard applicable in the UK and Republic of Ireland)
- Charities SORP (FRS 102)
- Charities Act 2011
- Using the historical cost convention.

**Income Recognition**

Income is recognised when the charity is entitled to the income, receipt is probable, and the amount can be measured reliably.

**Expenditure Recognition**

Expenditure is recognised when incurred and allocated to activities based on direct costs and appropriate apportionment of support/overhead costs.

**Fixed Assets**

Fixed assets transferred from the CIC are recognised at their existing book value. Depreciation is charged to allocate the cost of assets to their useful lives on a straight-line basis.

**Fund Accounting**

Funds transferred from the CIC at inception form the opening unrestricted (or restricted, where applicable) fund balances of the CIO.

**3 Conversion from CIC to CIO and Transfer of Activities**

The charity was registered on 8 November 2024 as a Charitable Incorporated Organisation.

On this date, it received the assets, liabilities and ongoing activities of **Sherwood Park Hall CIC**, a Community Interest Company. The CIC's accounting period ended on **8 November 2024**. Assets and liabilities were transferred at book value as follows:

<b>Assets transferred</b>	<b>08-Nov-24</b>
Fixed assets (Net)	109,345.04
Cash	16,536.37
Debtors	9,223.75

<b>Total assets</b>	<b>135,105.16</b>
<b>Liabilities transferred</b>	
Creditors (Short term)	1,403.10
Long-term Liabilities	5,423.48
<b>Net assets transferred</b>	<b>128,278.58</b>

These amounts form the **opening fund balances** of the CIO.

#### **4 Related Party Transactions / Trustees' Remuneration**

No trustee received remuneration during the year. Trustees' reimbursed expenses totalled £Nil

Related party transactions during the year were "**None**".

#### **5 Going Concern**

The trustees have assessed the charity's financial position and expect that available resources are sufficient to continue in operational existence for at least 12 months from approval of these accounts.





Section A

Independent Examiner's Report

Report to the trustees

SHERWOOD PARK HALL CIO

On accounts for the year  
ended

08.11.2025

Charity no  
(if any)

1210866

Set out on pages

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **08 / 11 / 2025**.

Responsibilities and  
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent  
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Date:

01.12.2025

Name:

MUTIU ADEBUKOLA ADEJUMBI

Relevant professional  
qualification(s) or body  
(if any):

Institute of Chartered Accountants in England and Wales (ICAEW)  
ACA (41412371)

Address:

39 Chatsworth Road

Croydon

**Section B****Disclosure**

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

**Give here brief details of any items that the examiner wishes to disclose.**