

Charity registration number 1174716 (England and Wales)

THE LUNAR SOCIETY
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2026

THE LUNAR SOCIETY

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	C Stone D Dundas R Sharif J Gaytten A S Ubhi D A Searle T Swani M Lynch R Mayer H Sweeney	 (Appointed 24 July 2025) (Appointed 24 September 2025) (Appointed 24 September 2025) (Appointed 11 December 2025)
Charity registration	England and Wales	1174716
Independent examiner	Thomas & Young Limited Carleton House 266-268 Stratford Road Shirley Solihull B90 3AD	

THE LUNAR SOCIETY

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THE LUNAR SOCIETY

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2026

The trustees present their annual report and financial statements for the year ended 31 March 2026.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

As set out in the Charity's Constitution, its objectives are the advancement of education of the inhabitants of Birmingham and the surrounding region by promoting and educating in, and among other topics, the study of science, the economy, culture, conservation and the environment, local and social issues and science.

It delivers lectures, seminars, meetings and debates by experts in their field.

In shaping the objectives for the year and planning activities, the Trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'Public Benefit: running a charity (PB2)'.

Report from the Chair

It has been a privilege to have been your Chair for the past year. I could not have undertaken this role without the tremendous support from the whole team. So, let me commence this report with a huge thank you to all who have supported the Society and continue to do so.

Context

On taking over from my predecessor, Clive Stone, in July I inherited a strong team around me. Critically, I also inherited the ongoing support of our two patrons - Precision Health Technologies Accelerator (PHTA) and Pertemps. These partnerships had been established thanks to Clive's endeavours and without them the Society's immediate solvency may have been in jeopardy last year.

Nevertheless, our long-term financial position was difficult and last summer, I had to accept, with a heavy heart, the Director's resignation and take the decision to restructure the secretariat function to put us on a sustainable financial footing. The society now operates with just one paid member of staff - Wendy Meakin - on increased hours and with a greater scope of responsibilities. Wendy has stepped up to the challenge magnificently and I would like to thank her on behalf of the whole EBT for her work.

Because of the downsized secretariat, trustees and members becoming more involved has also been essential to us continuing to function. I would like to express my thanks to the brilliant team around me. Particular thanks must go to the core team in the main elected positions: David Searle, Rashida Sharif and Tina Swani, who have been magnificent.

THE LUNAR SOCIETY

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2026

Objectives

Being realistic and humble about our position last summer I opted not to publish any new strategy or business plan. Such documents risk tending towards settling unrealistically lofty goals and failing to address the trade-offs we must make in the face of very limited resources. Instead, I set three simple goals for us to pursue over the duration of my time as Chair. They are:

1. Grow and diversify the membership and guests who come to our events and engage with our work.
2. Modernise our marketing and communications.
3. Establish at least one additional patron or partner, in keeping with our values as a Midlands-based educational charity and civic think tank.

The first objective is essential to thriving in a modern, diverse and young city such as Birmingham - to stay relevant we must attract new faces and shed the unfair perception that we are an exclusive club for an older and wealthier demographic. The second objective seeks to address longstanding shortcomings in our marketing, for example our website being outdated or our social media activity reaching only a fraction of those who may be interested in us. Lastly, our existing patrons have enriched our programme of events and work, so adding another, if possible, will help us sustain that success without resorting to a 'scattergun' approach to courting funders.

Strategy and how we work together

Achieving these objectives has relied on empowering Trustees and members to run with the ideas they have and bring their unique energy into our mix. Good examples of this have been Rashida and David's liaisons with Unity Bank to explore the possibility of co-funding the 'Young Lunars' programme, or Tina's work with Richard Green to pilot a new 'Lunar Lab' format for events starting with the April transport event. Tina has also been working with Pertemps on an ESG toolkit for small enterprises which we are excited to progress. We have an outstanding pool of experience and creativity within our Board and wider membership and encouraging people to 'get their hands dirty' has been both beneficial and necessary given our limited resources.

Another key pivot has been to make most of our events free to members and open to the public (with a voluntary donation). Since trialling this, turnout at events has improved and the voluntary contributions we receive are substantial in offsetting some of the costs each time. This change fits with our charitable mission to provide a public good of education and networking opportunities to the region's population which is what our events do.

I have weekly one-to-one conversations with Wendy to cover operations. As a Board of Trustees, we meet formally several times a year and convene in smaller, less formal settings to progress individual priorities. We try to stay focused on the core three objectives and endeavour to remove risky 'single points of failure' from an operational standpoint, for example by increasing the number of signatories on bank forms.

THE LUNAR SOCIETY

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2026

Successes

In many respects we have had an excellent year, and I want to thank again the team of colleagues who made this possible.

I am proud of the events we have run which are attracting bigger audiences and have been of a high standard for the most part. The dinner with Sir Andy Street, the PHTA event for Prof. Chas Bountra, or the panel event on transport are examples of the standard we must set for ourselves for all future events. They each combined a high calibre of main speaker with strong attendances and lively participation with a greater purpose when it came to the subject matter.

Elsewhere the website has had a much-needed revamp into something which we can be proud to direct people to. We finally moved to CIO status this year and are grateful to Veale Wasbrough Vizards (VWV) for their help with this and for becoming corporate members this year. Our newsletter has had major improvements, and our social media posting has become more regular and engaging.

I am excited to see what is possible as we progress the 'Young Lunars' programme in partnership with Unity Trust Bank. This is an opportunity to get some extra capacity into the team to deliver a programme of events and work that would be targeted at a younger demographic in the city-region. It involves taking a risk though, so I would welcome as much support from the Board and membership as possible as we move forward with this exciting new strand.

Things to build on

I still sense that our events could be better attended if we could tap into a bigger pool of people around the city-region who are potentially interested but do not know about us. Our marketing is immeasurably better already, but we must sustain the rate of improvement.

There are high dropout rates for some of our public lectures and panel-debates, and I would like to understand more about why this is. It means that we should be more relaxed about over-booking and last-minute bookings (within reason) since we rarely if ever hit the full capacity of the venues we use.

We have one chance to make a success of 'Young Lunars' so we must be diligent in appointing the best person on our side to execute the programme. We have sufficient 'off ramps' to cancel or pause the programme if needs be but our hope is to get it right first time.

We are refreshing the working parties and propose to only keep the ones which are currently active and serving a useful purpose in terms of our objectives. The Climate Change Working Party is one example of strong activity but many of the others are dormant and will be closed this year. There may be a case for establishing new ones, such as on Heritage, but this must be voluntarily instigated by the Trustees best placed to lead them so that we do not occupy undue amounts of Wendy's time and resource. Nobody will stand in their way.

Succession planning will become important as I enter my final year leading the team. We need to assemble as strong a group as possible to occupy core positions from 2027. I will continue to welcome new Trustees who wish to be active in helping us run the Society.

Coming up

After the summer it is essential to make a success of the Annual Dinner which is our main fundraiser event of the year. This year we have best-selling author Oliver Franklin-Wallis to tell us about the crisis of waste and how it is degrading our environment and posing a risk to human health worldwide. The topic is of special relevance to Birmingham given our ongoing bin-collection saga and the likelihood that this is fuelling a rise in illegal fly-tipping as well as ruining the city's global reputation.

Into the autumn, among other things, we will host an event on education in partnership with VWV and have our Sir Adrian Cadbury lecture with Colin Fyfe (CEO of Unity Trust Bank) as keynote speaker. Our Christmas networking event will again be in the city centre, and I want it to be bigger and better as we look towards the future.

THE LUNAR SOCIETY

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2026

The vision beyond next year

We must continue working together in the year ahead to execute the three core objectives set out earlier in this report.

Beyond that, our hope is to keep growing and fulfil our vision of being the region's pre-eminent institution for i) learning about the world's most pressing challenges and opportunities (in the spirit of our heritage) and ii) networking in a vibrant and fun space. I want us to be for Greater Birmingham what the Royal Society and similar are for London.

Making that vision a reality will probably require a bigger staff and larger network of patrons. So, for now, we must walk before we can run and be successful with the resources we have. In the year ahead, in addition to executing the core objectives, I will focus on:

- Supporting and growing the strong core team around me who can take over when my term as Chair ends.
- With the team, set an ambitious and exciting programme beyond what we have scheduled already.
- Bring more partners and stakeholders into our activities, particularly with regards to the 'Young Lunars' programme.

Joe Gaytten - Chair

Financial review

This year has been another challenging one for the Lunar Society, like many charities, but we have continued to seek ways at how we can continue and have a sustainable future.

The Lunar Society held live events this year attracting over 445 attendees in person and 18 online (compared to 611 attendees last year, a decrease of 148). This decrease in attendance numbers was felt to be due to changes made to tickets sales. This has been reviewed and we no longer charge members for tickets and ask guests for donations. We have since seen an increase in attendance numbers, although this has had an impact on ticket sales income which has decreased (see below). We did not hold as many hybrid events this year due to technological issues which have had an impact on attendance figures. These events resulted in ticket sales of £2,637.00 (compared to £4,796.02 last year).

The Annual Dinner took place in September 2025 and resulted in ticket sales of £6,650. The event was a huge success and is a big fundraiser for the society. It will be held again this September as an annual event.

The Lunar Society created a donation link for events and its website, and this resulted in donations being made of £1,148.00.

Subscription levels remained resilient throughout the year. Current Lunar Society membership stands at 168, the majority being fellows at 105, which show a slight increase on the same period last year. There are 3 Overseas members, a slow decline. There has been an decrease in student members (6-2). Corporate membership has remained the same at 5, associate membership saw a slight increase (20 - 21), joint remained static at 15 and honorary increased to 15 from 14.

Following the work carried out by EBT and the Secretariat contacting members regarding gift aid forms, the Society were successful in applying for and receiving £2,703.24 (a decrease of £4,540.53 on last year's applications). We are now applying for gift aid every 6 months to ensure a steady flow of income. There are still a few gift aid forms outstanding and this work continues.

Our grant from the George Cadbury Trust is still in place and we will be reapplying in October 2026.

Reserves policy

Current free reserves at the year-end amount to £16,286. The policy agreed by Trustees is to hold sufficient reserves to cover a potential decline in subscriptions of around £6,000 (being around 20% of membership fees). Reserves held over and above the agreed policy will be invested in future years in the activities of the Charity and in making its income streams sustainable for the future.

THE LUNAR SOCIETY

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2026

Major risks

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The Lunar Society is an unincorporated association of its members and was registered as a charity on 19 September 2017. It is governed by its Constitution adopted on 19 July 2016 and subsequently amended on 7 August 2017.

It transitioned to a CIO on 1st April 2026 and all assets and liabilities of the existing charity were transferred to the CIO on that date.

The trustees who served during the year and up to the date of signature of the financial statements are shown in the legal and administrative information.

C Stone	
D LaBassiere	(Resigned 24 July 2025)
C S Burton	(Resigned 24 July 2025)
D Dundas	
A Taylor	(Resigned 24 July 2025)
R Sharif	
J Gaytten	
A S Ubhi	
D A Searle	
J Green	(Resigned 8 October 2025)
T Swani	(Appointed 24 July 2025)
M Lynch	(Appointed 24 September 2025)
R Mayer	(Appointed 24 September 2025)
H Sweeney	(Appointed 11 December 2025)

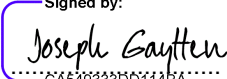
Recruitment and appointment of trustees

New Trustees are appointed by invitation to join the Board following their election at The Annual General Meeting given that they have the necessary skills and experience to contribute to the Society's activities and to be able to discharge their obligations as Trustees.

Organisational structure

The Trustees delegate the day to day running and administration of the Charity to the Secretariat - Wendy Meakin. Wendy is employed on a freelance basis. Wendy is responsible for the management of events along with marketing, public relations, secretarial and administration duties.

The trustees' report was approved by the Board of Trustees.

Signed by:

.....CA648333DD114BA.....
J Gaytten
Trustee

23-07-2026

Date:

THE LUNAR SOCIETY

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE LUNAR SOCIETY

I report to the trustees on my examination of the financial statements of The Lunar Society (the charity) for the year ended 31 March 2026.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Signed by:



35BD92752FCD4B6...

Thomas & Young Limited

Carleton House
266-268 Stratford Road
Shirley
Solihull

B90 3AD 23-07-2026

Date:

THE LUNAR SOCIETY

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)

FOR THE YEAR ENDED 31 MARCH 2026

		Unrestricted funds 2026 £	Restricted funds 2026 £	Total 2026 £	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
	Notes						
Income from:							
Donations and legacies	3	35,254	-	35,254	33,728	4,538	38,266
Charitable activities	4	9,679	-	9,679	12,061	-	12,061
Total income		44,933	-	44,933	45,789	4,538	50,327
Expenditure on:							
Charitable activities	5	36,534	25	36,559	46,477	9,977	56,454
Total expenditure		36,534	25	36,559	46,477	9,977	56,454
Net income/(expenditure) and movement in funds		8,399	(25)	8,374	(688)	(5,439)	(6,127)
Reconciliation of funds:							
Fund balances at 1 April 2025		7,887	25	7,912	8,575	5,464	14,039
Fund balances at 31 March 2026		16,286	-	16,286	7,887	25	7,912

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

THE LUNAR SOCIETY

BALANCE SHEET

AS AT 31 MARCH 2026

	Notes	2026 £	£	2025 £	£
Fixed assets					
Investments	10		3,000		3,000
Current assets					
Debtors	11	440		475	
Cash at bank and in hand		15,895		7,956	
		<u>16,335</u>		<u>8,431</u>	
Creditors: amounts falling due within one year	12	<u>(3,049)</u>		<u>(3,519)</u>	
Net current assets			13,286		4,912
Total assets less current liabilities			<u>16,286</u>		<u>7,912</u>
The funds of the charity					
Restricted income funds	13	-		25	
Unrestricted funds	14	16,286		7,887	
		<u>16,286</u>		<u>7,912</u>	

23-07-2026

The financial statements were approved by the trustees on

Signed by:


CA549333DDT14BA:....
 J Gaytten
 Trustee

THE LUNAR SOCIETY

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2026

1 Accounting policies

Charity information

The Lunar Society is an unincorporated association, governed by its constitution adopted on 19 July 2016 and subsequently amended on 7 August 2017.

1.1 Basis of preparation

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

THE LUNAR SOCIETY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2026

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Irrecoverable VAT is allocated to the expense heading to which it relates in accordance with standard accounting practice.

1.6 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

THE LUNAR SOCIETY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2026

1 Accounting policies (Continued)

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2026 £	Restricted funds 2026 £	Total 2026 £	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
Donations and gifts	1,164	-	1,164	-	538	538
Grants	-	-	-	-	4,000	4,000
Membership fees	34,090	-	34,090	33,728	-	33,728
	<u>35,254</u>	<u>-</u>	<u>35,254</u>	<u>33,728</u>	<u>4,538</u>	<u>38,266</u>

4 Income from charitable activities

	Unrestricted funds 2026 £	Unrestricted funds 2025 £
Charitable activities		
Meetings and events	<u>9,679</u>	<u>12,061</u>

THE LUNAR SOCIETY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2026

5 Expenditure on charitable activities

	Charitable activities 2026 £	Charitable activities 2025 £
Direct costs		
Projects, meetings and events	6,712	13,402
Management and administration	28,443	41,636
Governance	1,404	1,416
	<u>36,559</u>	<u>56,454</u>
Analysis by fund		
Unrestricted funds	36,534	46,477
Restricted funds	25	9,977
	<u>36,559</u>	<u>56,454</u>

6 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

7 Employees

The average monthly number of employees during the year was:

	2026 Number	2025 Number
Total	<u>-</u>	<u>-</u>

There were no employees whose annual remuneration was more than £60,000.

8 Independent examiner's fees

Fees payable to the independent examiner totalled £1,110 (2024 £1,020).

9 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

THE LUNAR SOCIETY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2026

10 Fixed asset investments

	Investments £
Cost or valuation	
At 1 April 2025 & 31 March 2026	3,000
Carrying amount	
At 31 March 2026	3,000
At 31 March 2025	3,000

The £3,000 relates to an ART Business Loan.

11 Debtors

	2026 £	2025 £
Amounts falling due within one year:		
Prepayments and accrued income	440	475

12 Creditors: amounts falling due within one year

	2026 £	2025 £
Accruals and deferred income	3,049	3,519

13 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2025 £	Incoming resources £	Resources expended £	At 31 March 2026 £
National Heritage Lottery	25	-	(25)	-
Previous year:	At 1 April 2024 £	Incoming resources £	Resources expended £	At 31 March 2025 £
National Heritage Lottery	5,464	538	(5,977)	25
George Cadbury Trust	-	3,000	(3,000)	-
The Hibbert Trust	-	1,000	(1,000)	-
	5,464	4,538	(9,977)	25

THE LUNAR SOCIETY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2026

14 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2025 £	Incoming resources £	Resources expended £	At 31 March 2026 £
General funds	7,887	44,933	(36,534)	16,286
Previous year:	At 1 April 2024 £	Incoming resources £	Resources expended £	At 31 March 2025 £
General funds	8,575	45,789	(46,477)	7,887

15 Analysis of net assets between funds

	Unrestricted funds 2026 £	Restricted funds 2026 £	Total 2026 £
At 31 March 2026:			
Investments	3,000	-	3,000
Current assets/(liabilities)	13,286	-	13,286
	16,286	-	16,286
	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
At 31 March 2025:			
Investments	3,000	-	3,000
Current assets/(liabilities)	4,887	25	4,912
	7,887	25	7,912

16 Related party transactions

There were no disclosable related party transactions during the year (2025 - none).

17 Post balance sheet events

On 1st April 2026, the assets and liabilities of the charity were transferred to a newly formed CIO, with the same name, with registered charity number 1210786.