

**THE REDEEMED CHRISTIAN CHURCH OF GOD
(RCCG) HALLELUYAH ASSEMBLY**

Trustees' Report and

Unaudited Financial Statements for the Period 31 October 2024 to 31 July 2025

**THE REDEEMED CHRISTIAN CHURCH OF GOD
(RCCG) HALLELUYAH ASSEMBLY**

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for the Period 31 October 2024 to 31 July 2025**

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**THE REDEEMED CHRISTIAN CHURCH OF GOD
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**Trustees' Report
for the Period 31 October 2024 to 31 July 2025**

The trustees present their report with the financial statements of the charity for the period 31 October 2024 to 31 July 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and activities

Objectives and aims

The objectives of the Church are to advance the christian faith worldwide for the benefit of the public and in accordance with the statement of faith and to relieve poverty worldwide.

Public benefit

The trustees confirm that they have complied with the Charity Commission's guidance on public benefit.

Volunteers

The charity is run by volunteers who assist in achieving its objectives.

Achievements and performance

Charitable activities

During its first period of operation, the charity focused on establishing its governance structure, operational procedures and charitable activities.

The charity successfully:

- established its operational and financial systems;
- developed governance and oversight procedures;
- commenced delivery of charitable activities aligned with its objects; and
- continued engagement with beneficiaries, supporters and the wider community.

The trustees are satisfied with the progress made during the charity's initial period and intend to continue developing the charity's activities and long-term sustainability.

Internal and external factors

During the transition to incorporation, the trustees identified that loans had previously been advanced from funds intended for charitable purposes to certain members and parties connected with management prior to the formal appointment of the charity's trustees.

Following incorporation, the trustees reviewed these arrangements and concluded that such lending was not consistent with the charity's intended governance framework or charitable purposes. The trustees therefore took immediate action to request repayment of all outstanding balances.

A substantial proportion of the balances had been recovered, with the remaining amounts continuing to be actively pursued. The trustees have since implemented strengthened financial controls and governance procedures to prevent similar matters arising in future.

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**Trustees' Report
for the Period 31 October 2024 to 31 July 2025**

Financial review

Financial position

In the period under review, net results for the year were £31,054 as the charity existed before its incorporation, it carries forward funds of £98,034.

Reserves policy

The trustees aim to maintain reserves at a level sufficient to support the charity's ongoing activities and commitments. The trustees will continue to review the reserves policy as the charity develops.

Going concern

At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Accordingly, the trustees continue to adopt the going concern basis of accounting in preparing the accounts.

Future plans

The charity intends to continue developing its charitable activities and strengthening its operational capacity. Future plans include:

expanding charitable outreach and services;
progressing plans towards the acquisition and establishment of a permanent place of worship and community facility to support the charity's long-term charitable activities and outreach;
strengthening partnerships and community engagement;
developing sustainable funding streams; and
continuing to improve governance and operational systems.

Structure, governance and management

Governing document

The charity is a Charitable Incorporated Organisation (CIO) controlled by its governing document, being the CIO foundation model constitution. The charity was incorporated on 31 October 2024.

Recruitment and appointment of new trustees

Trustees are elected by the existing trustees in accordance with the CIO foundation model constitution. A retiring trustee may be re-elected.

Reference and administrative details

Registered Charity number

1210742

Principal address

29 Six Acres
Quinton
Birmingham
B32 1SJ

Trustees

Kehinde Fatosin (appointed 31/10/24)
Ejikeme Kanu (appointed 31/10/24)
Olugbenga Osofisan (appointed 31/10/24)

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**Trustees' Report
for the Period 31 October 2024 to 31 July 2025**

Reference and administrative details

Independent Examiner

Tolu Obisesan (MAAT)
ANS Accounts Ltd
82A James Carter Road
Mildenhall
Suffolk
IP28 7DE

Approved by order of the board of trustees on 29 May 2026 and signed on its behalf by:



Olugbenga Osofisan - Trustee

**Independent Examiner's Report to the Trustees of
THE REDEEMED CHRISTIAN CHURCH OF GOD
(RCCG) HALLELUYAH ASSEMBLY**

Independent examiner's report to the trustees of THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) HALLELUYAH ASSEMBLY

I report to the charity trustees on my examination of the accounts of THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) HALLELUYAH ASSEMBLY (the Trust) for the period 31 October 2024 to 31 July 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Tolu Obisesan

Tolu Obisesan (MAAT)
The Association of Accounting Technicians

ANS Accounts Ltd
82A James Carter Road
Mildenhall
IP28 7DE

29 May 2026

**THE REDEEMED CHRISTIAN CHURCH OF GOD
(RCCG) HALLELUYAH ASSEMBLY**

**Statement of Financial Activities
for the Period 31 October 2024 to 31 July 2025**

	Notes	Unrestricted fund £	Restricted fund £	Total funds £
Income and endowments from				
Donations and legacies		56,898	3,275	60,173
Other income		-	7,559	7,559
Total		<u>56,898</u>	<u>10,834</u>	<u>67,732</u>
Expenditure on				
Charitable activities				
Activities in furtherance of the charity's objectives		<u>29,628</u>	<u>7,050</u>	<u>36,678</u>
NET INCOME		27,270	3,784	31,054
Reconciliation of funds				
Total funds brought forward		66,980	-	66,980
Total funds carried forward		<u>94,250</u>	<u>3,784</u>	<u>98,034</u>

The notes form part of these financial statements

**THE REDEEMED CHRISTIAN CHURCH OF GOD
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**Balance Sheet
31 July 2025**

	Notes	Unrestricted fund £	Restricted fund £	Total funds £
Fixed assets				
Tangible assets	3	2,794	-	2,794
Current assets				
Debtors	4	68,780	-	68,780
Cash at bank		24,626	3,784	28,410
		<u>93,406</u>	<u>3,784</u>	<u>97,190</u>
Creditors				
Amounts falling due within one year	5	(1,950)	-	(1,950)
Net current assets		<u>91,456</u>	<u>3,784</u>	<u>95,240</u>
Total assets less current liabilities		<u>94,250</u>	<u>3,784</u>	<u>98,034</u>
NET ASSETS		<u><u>94,250</u></u>	<u><u>3,784</u></u>	<u><u>98,034</u></u>
Funds	6			
Unrestricted funds				94,250
Restricted funds				3,784
Total funds				<u><u>98,034</u></u>

The financial statements were approved by the Board of Trustees and authorised for issue on 29 May 2026 and were signed on its behalf by:



Olugbenga Osofisan - Trustee

The notes form part of these financial statements

**THE REDEEMED CHRISTIAN CHURCH OF GOD
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**Notes to the Financial Statements
for the Period 31 October 2024 to 31 July 2025**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Charitable activities

Charitable activities are those costs relating to activities carried out to meet the objectives of the charity and include directly attributed costs as well as support costs.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 20% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

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**Notes to the Financial Statements - continued
for the Period 31 October 2024 to 31 July 2025**

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ended 31 July 2025.

Trustees' expenses

There were no trustees' expenses paid for the period ended 31 July 2025.

3. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
Cost	
Additions	3,962
Depreciation	
Charge for year	1,168
Net book value	
At 31 July 2025	2,794

4. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	£
Other debtors	68,780

Included within other debtors is £68,780 relating to amounts advanced prior to incorporation. The trustees are actively recovering these balances. As at the date of approval of the accounts, the outstanding balance had reduced to £27,200.

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**Notes to the Financial Statements - continued
for the Period 31 October 2024 to 31 July 2025**

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Other creditors	1,950
	<u>1,950</u>

6. MOVEMENT IN FUNDS

	At 31/10/24 £	Net movement in funds £	At 31/7/25 £
Unrestricted funds			
General fund	66,980	27,270	94,250
Restricted funds			
Restricted	-	3,784	3,784
	<u>66,980</u>	<u>31,054</u>	<u>98,034</u>
TOTAL FUNDS	<u>66,980</u>	<u>31,054</u>	<u>98,034</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	56,898	(29,628)	27,270
Restricted funds			
Restricted	10,834	(7,050)	3,784
	<u>67,732</u>	<u>(36,678)</u>	<u>31,054</u>
TOTAL FUNDS	<u>67,732</u>	<u>(36,678)</u>	<u>31,054</u>

7. RELATED PARTY DISCLOSURES

At the balance sheet date, £19,900 had been advanced to parties connected with the management of the organisation. As at the date of approval of the accounts, the outstanding balance had reduced to £9,000.