

Charity registration number 1210690 (England and Wales)

Company registration number 14281232

CANCESTRY
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

CANCESTRY

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Dr Liz Avital Caroline Jane Presho Professor Jonathan Andrew Ledermann Paul Martin Winburn Israel Joel Lee Davis Stephen Deitch
Chairperson	Stephen Deitch
Treasurer	Paul Israel
Charity number (England and Wales)	1210690
Company number	14281232
Website address	https://www.cancestry.org
Registered office	6 Park Avenue London N3 2EJ
Independent examiner	Millet Audit Ltd Beyond Aldgate Tower, 2, Leman Street, London, E1 8FA

CANCESTRY

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CANCESTRY

Trustees' Report

FOR THE YEAR ENDED 31 AUGUST 2025

The trustees present their annual report and financial statements for the year ended 31 August 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Objectives and activities

The charity was established for the following purposes:

To protect and promote the health of the public, in particular by:

- facilitating the prevention and management of hereditary cancers; and
- facilitating access to information and services needed to support members of the public who are at increased risk of hereditary cancers and their families.

In establishing the activities of the charity, the directors have given due consideration to the Charity Commission's guidance regarding the provision of public benefit.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Significant activities and achievements against objectives

During the year, Cancestry primarily focused on establishing the infrastructure to support delivery of their key activities in furtherance of its charitable objects:

Cancestry successfully applied to the Charity Commission to be recognised as a registered charity, established key policies to help ensure good governance, and employed an Executive Director. Two part-time staff – an administrator and a research and development manager were also recruited to support charity operations and project development.

Software systems were sourced, configured and staff onboarded to enable efficient contact management and fundraising (Beacon database) and support bookkeeping (Xero). In addition, a charity website was created to provide an online presence and information about Cancestry.

In terms of progressing the core Hereditary Cancer resource project:

- Eight clinical specialists have been recruited as expert advisors to share their knowledge and experience to review resources produced by the charity and help ensure reliability.
- A partnership with North Central London Cancer Alliance has been established to pilot the Hereditary Cancer information and signposting resource and facilitate healthcare professional engagement designed to encourage uptake of the service by those in need.
- Cancestry was accepted as a partner organisation with FORCE (established hereditary cancer charity in the USA), enabling sharing of resources in support of mutual goals.

Fundraising activities expanded resulting in total income committed reaching £86,797, almost four times that raised in the previous year and procedures have been put in place to consolidate fundraising efforts going forward.

The trustees consider that these activities have directly contributed to the charity's aims and provided clear public benefit.

Financial review

As of 31.8.25 the charity held total funds of £42,701. This income was primarily generated through donations.

CANCESTRY

Trustees' Report

FOR THE YEAR ENDED 31 AUGUST 2025

Reserves policy

Trustees aim to maintain a reserve of £35,000 or at least 3 months of core costs to ensure the continued development of the charity and its activities, particularly piloting of Hereditary Cancer resource. Trustees deem the current level of reserves sufficient for the charity's current scale of operations.

Principal funding sources

The charity receives most of its funding from donations and claims gift aid where applicable.

Results of the year

The financial statements for the year are set out in pages 6 to 15. The statement of Financial Activities on page 6 reflects a surplus of £19,788 cumulative. (previous year - surplus of £9,320) in the year.

Plans for future periods

The next year will focus on development and piloting of the Hereditary Cancer information and signposting key areas. Sections from the resource content map, informed by scoping and other research, are already being drafted.

Cancestry has been speaking with digital platform developers to create an easy-to-navigate, accessible digital resource, a contract has been agreed with the provider that best fits the project needs and budget to establish the resource ready for piloting.

Patient and Public Involvement (PPI) representatives are being recruited to provide input throughout the development process of the resource to ensure that its content and accessibility will effectively meet the needs of a variety of potential service users.

A focused engagement strategy and marketing programme with assets are planned to support uptake of the resource by those who would benefit within the areas covered by the North Central London Cancer Alliance region and beyond leading to the service launch in 2026.

Organisational development will continue to support the expanded activities of the charity, including increasing human resources for project delivery and appointment of new Trustees to improve the governance structure.

In parallel, there will be an increased focus on fundraising, expanding income diversity and applications submissions to secure the funds needed for charity planned activities as well as improving reserves for the future.

Structure, governance and management

Cancestry ("the charity") is a recognised charity (no.1210690) registered with the Charity Commission for England and Wales.

The charity was a company limited by guarantee (no. 14281232) prior to 30 Sep 2025, governed by its Memorandum and Articles of Association. It was incorporated as WeCan Alliance on 8 Aug 2022 and changed its name to Cancestry on 24 Apr 2024.

On 30 Sep 2025, the charity received approval from the Charity Commission to transfer its structure from a Charitable Company to a Charitable Incorporated Organisation (CIO) and is now governed by a Foundation Constitution approved by Trustees.

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Trustees' Report

FOR THE YEAR ENDED 31 AUGUST 2025

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Dr Liz Avital

Caroline Jane Presho

Professor Jonathan Andrew Ledermann

Paul Martin Winburn Israel

Joel Lee Davis

Stephen Deitch

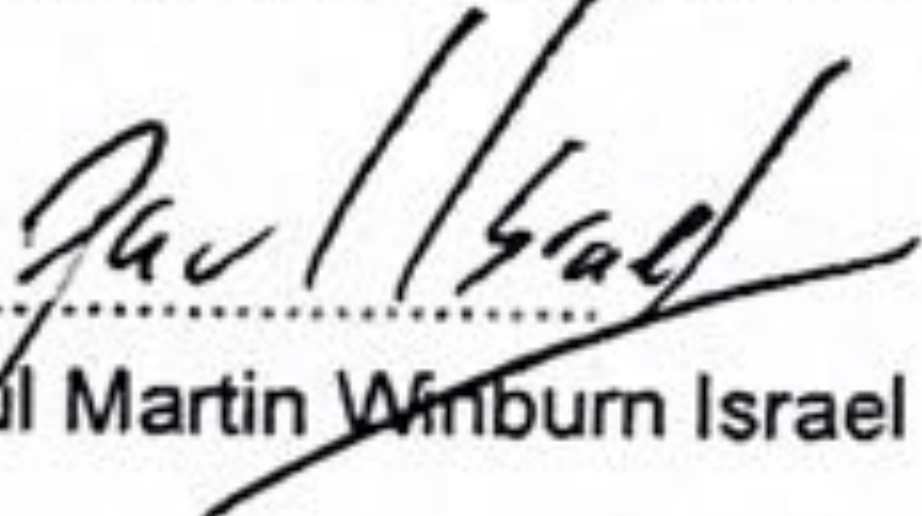
Recruitment and appointment of trustees

Cancestry has six trustees appointed in accordance with their governing document and based on their ability to contribute to the charity's strategic goals of the charity. Trustees are all familiar with the governing document, the charity's purpose, values and activities as well as their governance responsibilities.

Statement on risk

Trustees are assessing the major risks to which the charity is exposed on an ongoing basis and establishing systems and procedures to mitigate those identified.

The report was approved by the Board of Trustees.


Paul Martin Winburn Israel


Stephen Deitch

Date: 24.3.2026

CANCESTRY

STATEMENT OF RESPONSIBILITIES
FOR THE YEAR ENDED 31 AUGUST 2025

The trustees are responsible for preparing the financial statements in accordance with applicable law and United Kingdom generally accepted accounting practice, which gives a true and fair view of the state of the charity's affairs and of its profit and loss for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards and statements of recommended practice have been followed;
- Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in business;
- Ensure that proper accounting records are kept;
- Safeguard the assets of the charity;
- Take reasonable steps to prevent and detect fraud and other irregularities.

Prior to 30 Sep 2025, the charity was a company limited by guarantee (no. 14281232). The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy the financial position of the charity and enable them to ensure that financial statements comply with the Companies Act 2006.

CANCESTRY

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CANCESTRY

I report to the trustees on my examination of the financial statements of CANCESTRY (the charity) for the year ended 31 August 2025.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Since the charity's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Andrew Millet BA MBA FCA

The Institute of Chartered Accountants in England and Wales

c/o Millet Audit Ltd
Beyond Aldgate Tower
2 Leman Street
Aldgate
London

E1 8FA

Date:

24 March 2016

CANCESTRY

STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2025

	Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £
Income from:					
Donations and legacies	3	58,672	-	58,672	18,850
Gift Aid		9,125	-	9,125	4,088
Grant-Corporate		-	5,000	5,000	-
Investments	4	374	-	374	-
Total income		68,171	5,000	73,171	22,938
Expenditure on:					
Charitable activities	5	62,703	-	62,703	13,618
Total expenditure		62,703	-	62,703	13,618
Net income and movement in funds		5,468	5,000	10,468	9,320
Reconciliation of funds:					
Fund balances at 1 September 2024		9,320	-	9,320	-
Fund balances at 31 August 2025		14,788	5,000	19,788	9,320

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 9 to 15 form part of these financial statements.

CANCESTRY

BALANCE SHEET

AS AT 31 AUGUST 2025

	Notes	2025 £	£	2024 £	£
Current assets					
Cash at bank and in hand		42,701		9,320	
Creditors: amounts falling due within one year	11	(22,913)		-	
Net current assets			19,788		9,320
The funds of the charity					
Restricted income funds	13		5,000		-
Unrestricted funds	14		14,788		9,320
			19,788		9,320

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 August 2025.

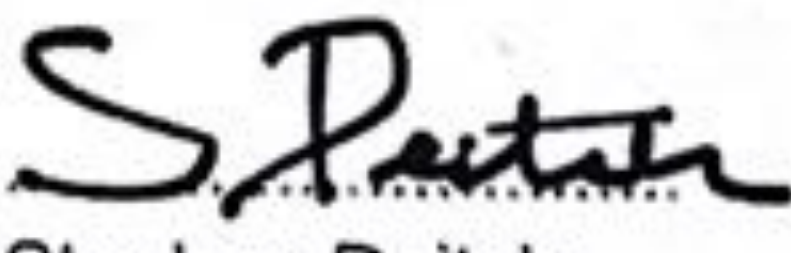
The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 24.3.2026


Paul Martin Winburn Israel


Stephen Deitch

CANCESTRY

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 AUGUST 2025

	Notes	2025 £	£	2024 £	£
Cash flows from operating activities					
Cash generated from operations	16		33,007		9,320
Investing activities					
Investment income received		374		-	
Net cash generated from investing activities			374		-
Net cash generated from financing activities			-		-
Net increase in cash and cash equivalents			33,381		9,320
Cash and cash equivalents at beginning of year			9,320		-
Cash and cash equivalents at end of year			42,701		9,320

CANCESTRY

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2025

1 Accounting policies

Charity information

CANCESTRY is a private company limited by guarantee incorporated in England and Wales. The registered office is 6 Park Avenue, London, N3 2EJ.

Change of Legal Structure

On 30 September 2025, the charity received approval from the Charity Commission for England and Wales to transfer its legal structure from a Charitable Company to a Charitable Incorporated Organisation (CIO).

1.1 Basis of preparation

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

CANCESTRY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.7 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

CANCESTRY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2025

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Donations and gifts	58,672	18,850

4 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	374	-

5 Expenditure on charitable activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Direct costs		
Staff costs	38,958	-
Charity development	5,250	10,500
	44,208	10,500
Share of support and governance costs (see note 6)		
Support	14,541	3,118
Governance	3,954	-
	18,495	3,118
Analysis by fund		
Unrestricted funds	62,703	13,618

CANCESTRY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2025

6 Support costs allocated to activities

	2025	2024
	£	£
Administrative support	915	-
Advertising & marketing	3,702	-
Conference costs	-	1,573
Employers national insurance	937	-
General expenses	50	26
Insurance	-	96
IT software and consumables	242	213
Legal expenses	-	42
Pensions costs	907	-
Printing & stationery	23	6
Research and development	7,570	1,163
Specialist consultancy	195	-
Governance costs	3,954	-
	<u>18,495</u>	<u>3,118</u>

Governance costs comprise:	2025	2024
	£	£
IE fees	2,100	-
Accountancy	1,854	-
	<u>3,954</u>	<u>-</u>

7 Net movement in funds

	2025	2024
	£	£
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements		-
Fees payable to the charity's independent examiner:		
- for the independent examination of the charity's financial statements	2,100	-
- for preparation of financial statement	1,338	-
	<u></u>	<u></u>

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

CANCESTRY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2025

9 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
Total	1	-
Employment costs	2025 £	2024 £
Wages and salaries	38,958	-
Social security costs	937	-
Other pension costs	907	-
	40,802	-

There were no employees whose annual remuneration was more than £60,000.

10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

11 Creditors: amounts falling due within one year

	Notes	2025 £	2024 £
Other taxation and social security		2,752	-
Deferred income	12	14,000	-
Other creditors		2,723	-
Accruals		3,438	-
		22,913	-

12 Deferred income

	2025 £	2024 £
Other deferred income	14,000	-

Deferred income is included in the financial statements as follows:

	2025 £	2024 £
Deferred income is included within:		
Current liabilities	14,000	-

Movements in the year:

CANCESTRY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2025

12	Deferred income		(Continued)
	Deferred income at 1 September 2024	-	-
	Resources deferred in the year	14,000	-
		<u>14,000</u>	<u>-</u>
	Deferred income at 31 August 2025	<u>14,000</u>	<u>-</u>

13 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 September 2024	Incoming resources	At 31 August 2025
	£	£	£
Restricted funds	-	5,000	5,000

14 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 September 2024	Incoming resources	Resources expended	At 31 August 2025
	£	£	£	£
General funds	<u>9,320</u>	<u>68,171</u>	<u>(62,703)</u>	<u>14,788</u>
Previous year:				
	At 1 September 2023	Incoming resources	Resources expended	At 31 August 2024
	£	£	£	£
General funds	<u>-</u>	<u>22,938</u>	<u>(13,618)</u>	<u>9,320</u>

15 Related party transactions

During the year the charity entered into the following transactions with related parties:

	2025 £	2024 £
Donation received from Director's family	36,000	0

CANCESTRY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

16	Cash generated from operations	2025 £	2024 £
	Surplus for the year	10,468	9,320
	Adjustments for:		
	Investment income recognised in statement of financial activities	(374)	-
	Movements in working capital:		
	Increase in creditors	8,913	-
	Increase in deferred income	14,000	-
	Cash generated from operations	<u>33,007</u>	<u>9,320</u>