

Durham Presbyterian Church

Charity Annual Accounts

Statement of Financial Activities (SOFA)

For the year ended 31 March 2025

Income	£
Banked Offerings	3,440
EFT Giving	2,853
Stewardship / Tithe	17,691
Giving through Stripe	1,452
Church Holiday	3,568
Total Income	29004

Expenditure	£
Annual Insurance	844
Energy	1,045
Gardening Service	453
Internet	241
Council Tax - Payroll	1,000
Stipend - Payroll	17,648
Pension - Payroll	2,815
HMRC - Payroll	4,237
Misc (stationery, refreshments)	121
Outreach & Development	264
Church Holiday Expenses	3,050
Repairs & Maintenance	850
Visiting Preacher Expenses	50
Water	190
Website Hosting	133
Deaconal Support	0
Health & Hope (Burma)	0
The Kanes (Wycliffe Ministries)	0
Total Expenditure	32942

Net Movement in Funds: £(3,938) (Deficit)

Balance Sheet

As at 31 March 2025

Assets	£
Fixed Assets (Property & Equipment)	8,500
Cash at Bank & In Hand	39,578
Debtors	0
Total Assets	48,078

Liabilities & Funds	£
Creditors (Unpaid Bills)	0
Loans / Other Liabilities	0
Net Assets	48,078
Unrestricted Funds	48,078
Restricted Funds	0
Total Charity Funds	48,078

Approved by the Trustees on **14/07/2025** and signed on their behalf by:

Signature: 

Name: **Philip Baiden**

Position: Trustee

Date: **14/07/2025**

Notes to the Accounts

1. Accounting Policies

The accounts have been prepared on an accruals basis in accordance with the Charities SORP (FRS 102) and applicable accounting standards in the United Kingdom. All income and expenditure are recognized in the period to which they relate, not when cash is received or paid.

2. Fixed Assets

The charity holds fixed assets (property and equipment) valued at **£8,500**. These are stated at cost less any depreciation, where applicable. No depreciation was charged during the year due to the nature and expected longevity of the assets.

3. Fund Accounting

All income and expenditure for the year were classified as **unrestricted funds**, meaning the charity could apply them to any of its activities. No restricted or designated funds were received or held during the financial year.

4. Trustee Remuneration and Expenses

One trustee, who serves as the minister of the charity, received remuneration for their role during the year. Total remuneration and associated costs were as follows:

- Stipend: **£17,648**
- Pension contributions: **£2,815**
- HMRC (tax & NIC): **£4,237**
- Council Tax paid on behalf of minister: **£1,000**
- **Total: £25,700**

No other trustees received any remuneration or reimbursement for expenses during the year.

This remuneration was made in accordance with the charity's governing document and approved by the trustees as part of their legal obligations under charity law.

6. Related Party Transactions

There were no related party transactions during the year.

7. Events and Activities

A church holiday took place during the year, generating **£3,568** in income and incurring **£3,050** in expenses.

Trustees' Annual Report

1. Reference and Administrative Information

Charity Name: Durham Presbyterian Church

Charity Registration Number: 1210590

Registered Address: Laburnum Ave, Durham DH1 4HA

Trustees during the year: Philip Baiden, Martin Towers, Jonathan Winch

2. Objectives and Activities

The charity's objective is the advancement of the Christian faith in accordance with the Basis of Faith, primarily, but not exclusively, within Durham and the surrounding neighbourhood. This is achieved primarily by operating a local Presbyterian church congregation within the area. In addition, the charity may pursue other charitable purposes that reflect its Christian faith, including: the prevention and relief of need, hardship and

sickness; the advancement of education; and the provision of facilities in the interests of social welfare for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disability, financial hardship or social circumstances, with the object of improving their conditions of life.

3. Achievements and Performance

During the year, the church continued its regular pattern of worship services, prayer meetings, Bible studies, and outreach activities in the community. A successful church holiday was organised, supporting both fellowship and spiritual growth. The church also continued to support overseas mission work through financial contributions to Health & Hope (Burma) and the Kanos (Wycliffe Ministries), these contributions were made in the financial year, but do not appear on this report due to the date we were incorporated as a CIO.

4. Financial Review

The total income for the year was £29,004, with expenditure amounting to £32,942, resulting in a deficit of £3,938. At year-end, total funds stood at £39,578. The trustees consider this level of reserves to be sufficient to meet ongoing operational needs. The majority of expenditure relates to payroll costs, as the minister is employed by the charity and is also a trustee.

5. Structure, Governance and Management

Durham Presbyterian Church is a Charitable Incorporated Organisation (CIO) governed by its constitution. The trustees are responsible for the general control and management of the administration of the charity. New trustees are appointed by resolution of the existing trustees in accordance with the governing document. All trustees are volunteers and receive no remuneration except as disclosed in the accounts for the minister's stipend.

Approved by the Trustees on **14/07/2025** and signed on their behalf by:

Signature:  _____

Name: **Philip Baiden**

Position: Trustee

Date: **14/07/2025**