

Annual Report and Financial Statements of the Parochial Church Council of Walsall St Paul

For the year ended 31st December 2025



The Parochial Church Council of Walsall St Paul Trustees' Annual Report for the year ended 31st December 2025

Objectives and Activities

The Parochial Church Council of Walsall St Paul (the PCC) has the responsibility of co-operating with the incumbent, the Reverend Rob Hall, in promoting in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelical, social and ecumenical. The PCC is also spiritually responsible for the maintenance of the church areas within the building.

The PCC is committed to enabling as many people as possible to worship at our church and to become part of our parish community at Walsall St Paul. The PCC maintains an overview of worship throughout the parish and makes suggestions on how our services can involve the many groups that live within our parish. Our services and worship put faith into practice through prayer, scripture, music and sacrament. Also, through non-sacramental activities of hospitality and fellowship we aim to reach non-churched members of the community.

Public Benefit

The trustees of the PCC are aware of the Charity Commission's guidance on public benefit in The Advancement of Religion for the Public Benefit and have had regard to it in their administration of the Charity. The trustees believe that, by promoting the work of the Church of England in the Ecclesiastical Parish of Walsall St Paul it helps to promote the whole mission of the Church (pastoral, evangelistic, social and ecumenical) more effectively, within the Ecclesiastical Parish, and that in doing so it provides a benefit to the public by:

- Providing facilities for public worship and private prayer, pastoral care and spiritual, moral and intellectual development, both for its members and for anyone who wishes to benefit from what the Church offers; and
- Promoting Christian values and service by members of the Church in and to their communities, to the benefit of individuals and society as a whole.

Achievements and Performance

St Paul's main priority during 2025 has been to continue to grow a praying, worshipping and learning community. We have welcomed new worshippers both on Sundays and Wednesdays and held Lent courses as well as the usual times of study together. We have begun to focus particularly on how we engage our young children in worship, particularly on first Sundays. We have engaged the PCC and congregation with the questions of what makes St Paul's special for us and so how might we make it special for others - our mission - and will be reflecting on the

answers early in 2026. We have also continued our outward giving, to Embrace, Mission for Seafarers, Walsall Bereavement Services, Ablewell Advice and Itambira Island Seeds of Hope.

The hope for St Paul's is that it will continue to be and grow as a place of sanctuary, prayer and loving community at the heart of a busy town.

Financial Review

The accounts show that over the period the financial situation resulted in a substantial deficit in both the general account and the property account due to loans to The Crossing.

Reserves Policy

Historically, the PCC was provided with a budget for each year which was then monitored at each meeting to ensure a balance on free reserves (net current assets) to enable the charity to continue. This practice was reinstated in 2024 and has continued into 2025.

It is PCC policy to try to maintain a balance on free reserves (net current assets) which equates to at least three months unrestricted payments. This is equivalent to £17,422 (2024: £16,946). It is held to smooth out fluctuations in cash flow and to meet emergencies. The balance of the free reserves at the year-end was £16,357 (2024: £48,918).

The balance on free reserves is slightly below the target however the PCC are content with this figure.

Investment Policy

The charity is granted power to invest in suitable investments under the PCC Powers Measure 1956 and the Trustees Act 2000. As a charity, the Trustees have a duty of care to take such advice as is appropriate before investments are undertaken. This advice is sought from the Central Board of Finance (CCLA) in London.

The charity's investment policies are based on two key principles: -

- Ethical Investment – this includes ensuring that investments are held in companies which have high standards of corporate governance and act in a responsible way towards stakeholders.
- Long-term responsibilities – the trustees are aware of their long-term responsibilities in respect of the Restricted and Unrestricted reserves and as a result follow a prudent approach to investment decisions.

Investment policy for long-term funds is aimed primarily at generating a sustainable income, with due regard to the need for the preservation of capital value, and the possible need to realise investments to meet operational needs. The charity does not have a policy of generating income at excessive or high risk – known as “purchasing income”, where high returns are guaranteed at the expense of capital.

In summary, the charity has an overall policy to maximise income while preserving the real value of its funds. Due to the nature of the charity, an ethical investment policy is taken into consideration when investments are made:

The charity follows the Ethical Investment Advisory policy as recommended by the Lichfield Diocese which includes the following:

“We aim to invest in companies that:

- * will develop their business in the interests of shareholders;
- * demonstrate responsible employment practices;
- * are conscientious concerning issues of corporate governance, the environment and human rights;
- * are sensitive to the community in which they operate.”

Planned giving, collections, donations and property rentals are the main sources of fund raising along with tax recoverable.

Safeguarding

The PCC believe they have fulfilled their duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 (duty to have due regard to House of Bishops’ guidance on safeguarding children and vulnerable adults).

Reporting Serious Incidents

A Serious Incident is an adverse event, whether actual or alleged, which results in or risks significant harm to the charity’s beneficiaries, employees, office holders, volunteers or to others who come into contact with the charity through its work, loss of the charity’s money or assets, damage to the charity’s property or harm to the charity’s work or reputation.

The trustees are not aware of any Serious Incidents in the last year

Fundraising

The PCC takes its fundraising responsibilities seriously and is very grateful to all donors – whether regular or occasional – for their support of the church and church events. PCC supporters are never taken for granted. The PCC take full responsibility for fundraising and do not use commercial organisations or professional fundraisers. All money raised is either by donations, fundraising events, special appeals or legacies or property rental for which the PCC are most grateful.

Volunteers

The members of the PCC would like to thank all the volunteers who work so hard to make our Church function.

Risk Management

The risk management of the building is the responsibility of the Crossing Company who advise of any problems or risks that may affect the church areas. The Church Wardens maintain Risk Assessment for all activities under their control and seek to meet regularly with the Operations Manager to discuss matters of concern. We have safeguarding policies in place for child protection and for work with vulnerable adults, including rigorous DBS checking of

volunteers. Our insurances are reviewed annually to ensure adequate cover. An informal review of any new risks which may impact the work of the Church in the Parish is ongoing.

Structure, Governance and Management

The PCC is a Body Corporate established by the Church of England and registered with the Charity Commission as The Parochial Church Council of the Ecclesiastical Parish of Walsall St Paul (1210516). The PCC is governed by the Parochial Church Council Powers Measure (1956) as amended that came into effect on 2nd January 1957, and the Church Representation Rules (contained in Schedule 3 to the Synodical Government Measure 1969 as amended).

The method of appointment of the PCC members is set out in the Church Representation Rules. The Council comprises the Incumbent, the Churchwardens, a representative of the Readers, those elected to the Deanery Synod, and other members who are elected at the Annual Parochial Church Meeting, by those on the Electoral Roll. The PCC members receive training from courses run by the Diocese. Members of the congregation are always urged to join the Electoral Roll, and to stand for election to the PCC.

The PCC members are responsible for making decisions on all matters of general concern and importance in the parish, and for all financial matters. The PCC met 7 times during 2025.

During the 5 ordinary meetings each included the following subjects on all occasions:

- Finance
- Safeguarding
- Health & Safety
- Children's Work
- Walsall Town Centre Ministry
- Deanery Synod

In addition, there was 1 PCC away day where the Safeguarding Policy was discussed and 1 extraordinary meeting to discuss a PCC member commencing the Chad Foundation course.

Related Parties

The 'related parties' in respect to St Paul, Walsall are the members of the PCC who are also its Trustees.

Donations from Related Parties

Donations from related parties during the year totalled £12,230 (2024: £12,360). All these donations were received without conditions.

Remuneration paid to Trustees

None of the trustees have been paid any remuneration or received any other benefits from employment with the PCC.

Expenses paid to Trustees

Only the Vicar claimed expenses during the year for mileage, phone and internet in the sum of £679 (2024: £677).

Reference and Administrative details

The Church is situated in Darwall Street, Walsall WS1 1DA and is part of the Deanery of Walsall, in the Diocese of Lichfield. The correspondence address is:

The Church Office, Darwall Street, Walsall WS1 1DA.

Telephone: 01922 620669

E-mail: crossingchurchoffice@gmail.com.

Our website is: <https://www.achurchnearyou.com/church/4579/>

PCC members who have served from 1st January 2025 until the date this report was approved were:

Ex Officio Members

The Incumbent

The Reverend Canon Rob Hall (Chairman & a director of The Crossing)

LLM (Reader)

Anita Edwards (& Deanery Synod Rep & a director of The Crossing from February 2025)

Churchwardens

Monica Griffiths

Andrew Mason

Deanery Synod Reps

Anita Edwards

Elected Members

Anne Elledge (lay vice chair)

Penel Cockbill

Ann Powell (until May 2025)

Peter Griffiths (& a director of The Crossing)

Stephen Cockbill (Also Treasurer & a director of The Crossing)

Izzy Cornet (& a director of The Crossing from February 2025)

Jane Elezie (from May 2025)

Names and addresses of advisers

Bank

Barclays Bank
Walsall

**Investment
Managers**

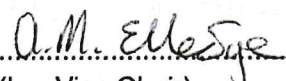
CCLA
PO Box 12892, Dunmow Essex, CM6 9DL.

**Independent
Examiner**

Lichfield Diocesan Board of Finance
St Marys House, The Close, Lichfield WS13 7LD

Approved by the PCC on 15th January 2026 and signed on its behalf by:


.....
Reverend Rob Hall (Chairman)


.....
(Lay Vice Chair)

Independent Examiner's report to the trustees/members of The PCC of Walsall St Paul
Registered charity number: 1210516

I report on the accounts for the year ended 31st December 2025 which are set out on the following pages.

Respective responsibilities of the Trustees and Independent Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under Section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility

- to examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in any material respect:

- accounting records were not kept in accordance with section 130 of the Charities Act or
- the accounts do not accord with the accounting records
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:  Date: 16/07/2026.

Lichfield Diocesan Board of Finance
St Mary's House, The Close, Lichfield WS13 7LD

The Parochial Church Council of Walsall St Paul
Financial Statements for the Year Ended 31st December 2023

Accounting Policies

The PCC is a public benefit entity within the meaning of FRS 102. The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs, and with the Regulations' "true and fair view" provisions. They have also been prepared in accordance with the Charities SORP (FRS 102). The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

There may be minor discrepancies in the totals as the pence are not being shown.

Cashflow Statement

The Charity has taken advantage of the exemption in FRS102 from the requirement to produce a Cash flow statement on the grounds that the income does not exceed £500,000.

Going Concern

There are no material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue as a going concern.

Accounting Estimates and Prior Year Errors

No changes to accounting estimates have occurred in the reporting period. No material prior year errors have been identified in the reporting period.

Description of Funds

Unrestricted funds are income funds of the PCC that are available for spending on the general purposes of the PCC, including amounts designated by the PCC for fixed assets for its own use or for spending on a future project and which are therefore not included in its "free reserves" as disclosed in the trustees' annual report.

Designated funds are unrestricted funds designated by the PCC for a particular purpose. The Betty Gibbard legacy, received in 2022, has been designated to fund alterations to the Day Chapel to make it more disabled friendly.

Restricted funds comprise of two elements:

- a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest
- b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. The PCC does not usually invest separately for each fund. Where there is no separate investment, interest is apportioned to individual funds on an average balance basis.

Income

Planned giving, collections and donations are recognised when received or when the PCC becomes entitled to the resource and the monetary value can be measured with sufficient reliability. Tax refunds are recognised when the incoming resource to which they relate is received. Grants and Legacies are

accounted for when the PCC is legally entitled to the amounts due and the monetary value can be measured with sufficient reliability. Dividends are accounted for when receivable, interest is accrued. All other income is recognised when it is receivable. All incoming resources are accounted for gross.

Expenditure

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. The diocesan common fund is accounted for when due. Amounts received specifically for mission are dealt with as restricted funds. All other expenditure is generally recognised when it is incurred and is accounted for gross.

Governance and Support Costs

Support costs should be allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the PCC and its compliance with regulation and good practice.

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources eg by allocating staff costs by time spent and other costs by their usage.

Fixed Assets

Consecrated and benefice property is not included in the accounts by s.10(2)(a)&(C) of the Charities Act 2011.

Moveable church furnishings held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the Church's inventory, which can be inspected (at any reasonable time). For anything acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements.

No depreciation is provided on buildings as the currently estimated residual value of the properties is not less than their carrying value and the remaining useful life of these assets exceeds 50 years, so that any depreciation charges would be immaterial. They are shown at cost.

The Church is subject to a lease dated 1st November 1995 between the Lichfield Diocesan Board of Finance and the PCC for 99 years from 1st November 1994 at nil rent. This is sub-let to The Crossing Ltd by the PCC, and the terms are covered by an under-lease also dated 1st November 1995.

The Fordbrook Court properties each have 61 years remaining on their leases while 143 Friary Crescent has 106 years remaining. These leases will be amortised over the final 50 years of their leases.

Investments

Investments in quoted shares, traded bonds and similar investments are valued initially at cost and subsequently at market value at the year end. Investments held for re-sale are treated as current asset investments.

Debtors

Debtors are measured on initial recognition at settlement amount. Subsequently they are measured at cash expected to be received.

Creditors and Accruals

Creditors are measured at settlement amounts less any trade discounts. Accruals are measured on best estimate of the amount required to settle the obligation at the reporting date.

The Parochial Church Council of Walsall St Paul
Financial Statements for the year to 31 December 2025

Statement of Financial Activities

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
Receipts					
Donations and legacies	45,688	-	-	45,688	81,077
Income from charitable activities	(118)	-	-	(118)	539
Other trading activities	28,570	-	-	28,570	30,422
Investments	4,509	-	-	4,509	5,023
Other income	-	-	-	-	-
Total income	78,649	-	-	78,649	117,061
Payments					
Raising funds	-	-	-	-	-
Expenditure on charitable activities	64,964	-	-	64,964	40,191
Other expenditure	-	-	-	-	-
Total expenditure	64,964	-	-	64,964	40,191
Net income / (expenditure) resources before transfer	13,685	-	-	13,685	76,869
Transfers					
Gross transfers between funds - in	-	-	-	-	-
Gross transfers between funds - out	-	-	-	-	-
Other recognised gains / losses					
Gains/losses on investment assets	-	-	-	-	-
Gains on revaluation, fixed assets, charity's own use	-	-	-	-	-
Net movement in funds	13,685	-	-	13,685	76,869
Total funds brought forward	379,091	2,583	-	381,674	304,805
Total funds carried forward	392,776	2,583	-	395,359	381,674
Represented by					
Unrestricted					
General Fund	289,363	-	-	289,363	281,049
Designated					
Betty Gibbard Legacy	103,413	-	-	103,413	98,042
Restricted					
Agency collection	-	-	-	-	-
Missionary Restricted Fund	-	1,700	-	1,700	1,700
Near Neighbours Restricted	-	556	-	556	556
Vacancy Support Restricted	-	-	-	-	-
Walsall For All Restricted	-	327	-	327	327
Total funds	392,776	2,583	-	395,359	381,674

The Parochial Church Council of Walsall St Paul
Financial Statements for the year to 31 December 2025

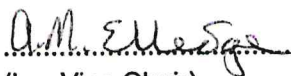
Balance Sheet

	As at 31/12/2025	As at 31/12/2024
Fixed assets		
Tangible Assets	282,090	282,090
Investments	900	900
	282,990	282,990
Current assets		
Debtors	160,134	104,811
Cash At Bank And In Hand	122,235	163,879
	282,369	268,690
Liabilities		
Creditors: Amounts Falling Due In One Year	-	6
	-	6
Net current assets less current liabilities	282,369	268,684
Total assets less current liabilities	565,359	551,674
Liabilities		
Creditors: Amounts falling due after more than one year	170,000	170,000
	170,000	170,000
Total net assets less liabilities	395,359	381,674
Represented by		
Unrestricted		
Unrestricted - General Funds	289,363	281,049
Designated		
Designated - Betty Gibbard Legacy	103,413	98,042
Restricted		
Restricted - Missionary Restricted Fund	1,700	1,700
Restricted - Near Neighbours Restricted	556	556
Restricted - Walsall For All Restricted	327	327
Fund Totals	395,359	381,674

Approved by the PCC on 10th March 2026 and signed on its behalf by:



 Reverend Rob Hall (Chairman)



 (Lay Vice Chair)

The Parochial Church Council of Walsall St Paul
Financial Statements for the year to 31 December 2025

Statement of Assets and Liabilities – 2025

Class and nominal code	General	Designated	Restricted	Endowment	Total	Last year
Fixed Asset - Investments						
The Crossing Ltd	900	-	-	-	900	900
Total	900	-	-	-	900	900
Fixed Asset - Tangible Assets						
Property	282,090	-	-	-	282,090	282,090
Total	282,090	-	-	-	282,090	282,090
Current Asset - Cash At Bank And In Hand						
Barclays Current 0457	10,659	(638)	2,583	-	12,605	48,836
Barclays Property 8175	5,484	-	-	-	5,484	15,406
CBF Specific Purpose 7967	8	-	-	-	8	7
CBF General 2768	88	104,050	-	-	104,139	99,630
Total	16,239	103,413	2,583	-	122,235	163,879
Current Asset - Debtors						
Loan to The Crossing - due within 1 year	3,000	-	-	-	3,000	3,000
Gift Aid debtor	3,322	-	-	-	3,322	3,322
Loan to The Crossing - due after > 1 year	153,812	-	-	-	153,812	98,489
Total	160,134	-	-	-	160,134	104,811
Liability - Agency Accounts						
Agency collections	-	-	-	-	-	6
Total	-	-	-	-	-	6
Liability - Creditors: Amounts falling due after more than one year						
Diocesan Loan	170,000	-	-	-	170,000	170,000
Total	170,000	-	-	-	170,000	170,000
Net total assets	289,363	103,413	2,583	-	395,359	381,674

The Parochial Church Council of Walsall St Paul
Financial Statements for the year to 31 December 2025

Statement of Assets and Liabilities – 2024

Class and nominal code	General	Designated	Restricted	Endowment	Total	Last year
Fixed Asset - Investments						
The Crossing Ltd	900	-	-	-	900	900
Total	900	-	-	-	900	900
Fixed Asset - Tangible Assets						
Property	282,090	-	-	-	282,090	282,090
Total	282,090	-	-	-	282,090	282,090
Current Asset - Cash At Bank And In Hand						
Barclays Current 0457	47,747	(1,500)	2,589	-	48,836	13,888
Barclays Property 8175	15,406	-	-	-	15,406	23,222
CBF Specific Purpose 7967	7	-	-	-	7	7
CBF General 2768	88	99,542	-	-	99,630	94,608
Total	63,249	98,042	2,589	-	163,879	131,725
Current Asset - Debtors						
Loan to The Crossing - due within 1 year	3,000	-	-	-	3,000	3,000
Gift Aid debtor	3,322	-	-	-	3,322	3,322
Loan to The Crossing - due after > 1 year	98,489	-	-	-	98,489	67,608
Total	104,811	-	-	-	104,811	73,930
Liability - Agency Accounts						
Agency collections	-	-	6	-	6	(490)
Total	-	-	6	-	6	(490)
Liability - Creditors: Amounts falling due after more than one year						
Diocesan Loan	170,000	-	-	-	170,000	170,000
Total	170,000	-	-	-	170,000	170,000
Liability - Creditors: Amounts Falling Due In One Year						
Parish Share Arrears - 2021	-	-	-	-	-	14,331
Total	-	-	-	-	-	14,331
Net total assets	281,049	98,042	2,583	-	381,674	304,805

The Parochial Church Council of Walsall St Paul
Financial Statements for the year to 31 December 2025

Fund movement summary – 2025

Fund	Opening	Incoming	Outgoing	Transfers	Gains/Losses	Journals	Closing
Gibbard Legacy							
Designated	98,042	5,371	-	-	-	-	103,413
Sub-totals	98,042	5,371	-	-	-	-	103,413
Mission Res							
Restricted	1,700	-	-	-	-	-	1,700
Sub-totals	1,700	-	-	-	-	-	1,700
Near Neighbours							
Restricted	556	-	-	-	-	-	556
Sub-totals	556	-	-	-	-	-	556
Walsall For All							
Restricted	327	-	-	-	-	-	327
Sub-totals	327	-	-	-	-	-	327
General							
Unrestricted	281,049	73,278	64,964	-	-	-	289,363
Sub-totals	281,049	73,278	64,964	-	-	-	289,363
Totals	381,674	78,649	64,964	-	-	-	395,359

Fund movement summary – 2024

Fund	Opening	Incoming	Outgoing	Transfers	Gains/Losses	Journals	Closing
Gibbard Legacy							
Designated	93,020	5,022	-	-	-	-	98,042
Sub-totals	93,020	5,022	-	-	-	-	98,042
Mission Res							
Restricted	1,700	-	-	-	-	-	1,700
Sub-totals	1,700	-	-	-	-	-	1,700
Near Neighbours							
Restricted	556	-	-	-	-	-	556
Sub-totals	556	-	-	-	-	-	556
Walsall For All							
Restricted	327	-	-	-	-	-	327
Sub-totals	327	-	-	-	-	-	327
General							
Unrestricted	209,202	112,039	40,191	-	-	-	281,049
Sub-totals	209,202	112,039	40,191	-	-	-	281,049
Totals	304,805	117,061	40,191	-	-	-	381,674

The Parochial Church Council of Walsall St Paul
Financial Statements for the year to 31 December 2025

Analysis of income and expenditure

					Total	
	Unrestricted	Designated	Restricted	Endowment	This year	Last year
RECEIPTS						
Donations and legacies						
Regular giving	19,488	-	-	-	19,488	18,836
Loose plate collections	7,503	-	-	-	7,503	4,284
Regular gift days	3,900	-	-	-	3,900	2,285
Giving through church boxes	1,315	-	-	-	1,315	1,659
Donations appeals etc	-	-	-	-	-	50
Tax recoverable on Gift Aid	6,057	-	-	-	6,057	4,570
Legacies	-	863	-	-	863	48,755
Recurring grants	5,642	-	-	-	5,642	-
Non-recurring one-off grants	300	-	-	-	300	-
Other funds generated	620	-	-	-	620	639
Donations and legacies Totals	44,826	863	-	-	45,688	81,077
Income from charitable activities						
Fees for weddings and funerals	(118)	-	-	-	(118)	539
Income from charitable activities Totals	(118)	-	-	-	(118)	539
Other trading activities						
Property Rentals	28,570	-	-	-	28,570	30,422
Other trading activities Totals	28,570	-	-	-	28,570	30,422
Investments						
Bank and building society interest	0	4,509	-	-	4,509	5,023
Investments Totals	0	4,509	-	-	4,509	5,023
Receipts Grand totals	73,278	5,371	-	-	78,649	117,061
PAYMENTS						
Expenditure on charitable activities						
Charitable Giving	8,785	-	-	-	8,785	6,056
Ministry parish share etc	23,656	-	-	-	23,656	23,192
Common Fund arrears write off	-	-	-	-	-	(14,331)
Working expenses of incumbent	679	-	-	-	679	678
Vicarage expenses	-	-	-	-	-	78
Education	-	-	-	-	-	81
Parish training and mission	100	-	-	-	100	-
Church office - photocopier	777	-	-	-	777	540
Organ / piano tuning	-	-	-	-	-	80
Church maintenance	90	-	-	-	90	73
Cleaning	-	-	-	-	-	5
Upkeep of services	553	-	-	-	553	573
Administration	6,186	-	-	-	6,186	265
Hospitality	148	-	-	-	148	153
Church running - electric	7,228	-	-	-	7,228	8,172
Property costs	15,111	-	-	-	15,111	14,519
Governance costs examination/audit fee	350	-	-	-	350	59
Church major repairs - installation	1,300	-	-	-	1,300	-
Expenditure on charitable activities Totals	64,964	-	-	-	64,964	40,191
Payments Grand totals	64,964	-	-	-	64,964	40,191

The Parochial Church Council of Walsall St Paul
Notes to the Financial Statements for the year to 31 December 2025

Staff costs

The PCC does not employ any staff.

Fees for the examination of the accounts

	2024	2023
	£	£
Independent Examiner's fees	350	350
Other fees paid to the Independent Examiner	-	-

Tangible Fixed Assets

	Freehold Buildings	Church Equipment	Total
	£	£	£
Cost or Valuation			
As at 1st Jan	282,090	0	282,090
Additions in the year			
Disposal in the year			
Revaluation (if any)			
Value at 31st Dec	282,090	0	282,090
Accumulated Depreciation			
As at 1st Jan			
Charge for the year			
Disposals			
Value at 31st Dec	0	0	0
Net Book Value at 1st Jan 2024	282,090	0	282,090
Net Book Value at 31st Dec 2024	282,090	0	282,090

The PCC owns the leasehold of 5 let properties at 9 Fordbrook Court, 20 Fordbrook Court, 23 Fordbrook Court, 29 Fordbrook Court and 143 Priory Crescent. They also own 50% of the leasehold of 14 Fordbrook Court. All of these properties are shown in the Accounts at cost.

The Fordbrook Court properties each have 60 years remaining on their lease, whilst 143 Priory Crescent has 105 years remaining. These leases will be amortised over the final 50 years of their leases.

Fixed Asset Investments

	At 1st Jan £	Additions £	Disposals £	Transfers £	Change in market value £	At 31st Dec £
Unrestricted funds						
The Crossing	900	0	0	0	0	900
Total	900	0	0	0	0	900

The PCC own 900 shares of £1 each in St Paul's, The Crossing Ltd.

Debtors

	2024 £	2023 £
Due within 1 year		
Gift aid recoverable	3,322	3,322
Loan to The Crossing	3,000	3,000
	6,322	6,322
Due after > 1 year		
Loan to The Crossing	98,489	67,608
Total	104,811	73,930

Liabilities

a. Amounts falling due in one year

	2024 £	2023 £
Diocesan Common Fund - 2021	0	14,331
Other creditors	0	0
Total	0	14,331

b. Amounts falling due after more than one year

	2024 £	2023 £
Loan	170,000	170,000
Other creditors	6	(490)
Total	170,006	169,510

The Parochial Church Council of Walsall St Paul
Financial Statements for the year to 31 December 2025

Comparative Statement of Financial Activities – 2024

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
Receipts					
Donations and legacies	81,077	-	-	81,077	26,984
Income from charitable activities	539	-	-	539	304
Other trading activities	30,422	-	-	30,422	30,833
Investments	5,023	-	-	5,023	2,938
Other income	-	-	-	-	-
Total income	117,061	-	-	117,061	61,059
Payments					
Raising funds	-	-	-	-	-
Expenditure on charitable activities	40,191	-	-	40,191	64,953
Other expenditure	-	-	-	-	-
Total expenditure	40,191	-	-	40,191	64,953
Net income / (expenditure) resources before transfer	76,869	-	-	76,869	(3,894)
Transfers					
Gross transfers between funds - in	-	-	-	-	306
Gross transfers between funds - out	-	-	-	-	(306)
Other recognised gains / losses					
Gains/losses on investment assets	-	-	-	-	-
Gains on revaluation, fixed assets, charity's own use	-	-	-	-	-
Net movement in funds	76,869	-	-	76,869	(3,894)
Total funds brought forward	302,222	2,583	-	304,805	308,699
Total funds carried forward	379,091	2,583	-	381,674	304,805

