

ST.ALBANS CITY ABC

Trustees Annual Report

For the financial period 16 October 2024 to 1 October 2025

Reference and Administrative Information

Charity Name

St.Albans City ABC

Charity Type

Charitable Incorporated Organisation (CIO)

Financial Period

16 October 2024 to 1 October 2025

Structure, Governance and Management

St.Albans City ABC is a Charitable Incorporated Organisation (CIO) governed by its Constitution. The charity is managed by its Board of Trustees, who are responsible for the overall governance, financial management and strategic direction of the charity.

Trustees are appointed in accordance with the charity's governing document and are responsible for ensuring that the charity operates solely in furtherance of its charitable purposes and complies with all applicable legal and regulatory requirements.

Charitable Objects

The charity exists to promote participation in amateur boxing and related sporting activities for the benefit of the public.

Its objectives include:

- promoting physical health and wellbeing;
- providing opportunities for participation in organised boxing and fitness activities;
- encouraging discipline, confidence and personal development;
- supporting young people and members of the local community through sport;
- advancing community participation in healthy recreation.

Activities During the Period

This financial period represented the charity's establishment and initial development phase.

During the period, the trustees focused on:

- establishing the charity's governance arrangements;
- opening and operating the charity's bank account;
- developing the club's organisational structure;
- recruiting initial members;
- laying the foundations for future boxing and community activities;
- engaging volunteers to assist with the charity's development.

Although activity levels were modest during this initial period, the trustees believe these steps were important in creating a sustainable foundation for the charity's future growth.

Public Benefit

The trustees have had due regard to the Charity Commission's guidance on public benefit.

The charity seeks to benefit the local community by encouraging participation in amateur boxing and physical activity, providing opportunities for personal development, promoting healthier lifestyles and supporting positive community engagement.

Financial Review

During the reporting period, the charity received income from membership subscriptions.

Summary

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Total Income	£125
Total Expenditure	£0
Net Surplus	£125
Funds Carried Forward	£125

The charity incurred no expenditure during the reporting period. All funds remained available to support the charity's future activities.

Reserves Policy

As the charity was in its first financial period, the trustees have not yet adopted a formal reserves policy.

The trustees intend to retain sufficient unrestricted funds to support the continued operation and development of the charity as activities expand.

Risk Management

The trustees recognise their responsibility for identifying and managing risks.

During the reporting period, risks were managed through trustee oversight of the charity's finances and activities. As the charity develops, the trustees intend to review and formalise appropriate policies and procedures where necessary.

Volunteers

The charity benefited from the assistance of approximately three volunteers during the reporting period, excluding trustees.

Their support contributed to the charity's development and future planning.

Plans for the Future

During the next financial period, the trustees intend to:

- expand membership;
- increase participation in amateur boxing;
- continue developing youth and community activities;
- strengthen governance arrangements;
- adopt additional organisational policies where appropriate;
- secure further funding opportunities to support the charity's objectives.

Trustee Responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and financial statements in accordance with applicable law and the Charities Act 2011.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011.

The trustees are also responsible for safeguarding the assets of the charity and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

Approved by the Board of Trustees on:

Date: 27th July 2026

Signed on behalf of the Trustees:

Trustee Name: Yusuf Ibrahim

Signature: *Y. Ibrahim*

ST.ALBANS CITY ABC

Statement of Financial Activities (SOFA)

For the period 16 October 2024 to 1 October 2025

Unrestricted Funds	£
Income	
Charitable activities (Membership subscriptions)	125
Total Income	125
Expenditure	
Charitable activities	0
Governance costs	0
Total Expenditure	0

Net Movement in Funds	125
Funds brought forward	0
Funds carried forward	125

Balance Sheet

As at 1 October 2025

Current Assets	£
Cash at bank and in hand	125
Total Current Assets	125

Liabilities	£
Creditors falling due within one year	0
Net Assets	125

Charity Funds

	£
Unrestricted funds	125
Total Charity Funds	125

The trustees declare that these financial statements have been prepared in accordance with the Charities Act 2011 and applicable accounting requirements for charities with gross income below the statutory audit threshold.

Approved by the Trustees on:

Date: 27th July 2026

Signed: *Y. Ibrahim*

Trustee

Notes to the Accounts

Accounting Policies

The accounts have been prepared on a receipts and payments basis in accordance with the Charities Act 2011.

The charity is a Charitable Incorporated Organisation (CIO).

Income

Source	£
Membership subscriptions	125

Total Income	125
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Expenditure

The charity incurred no expenditure during the reporting period.

Category	£
Charitable activities	0
Governance	0
Total Expenditure	0

Trustees

No trustee received remuneration or other benefits from the charity during the reporting period.

No trustee expenses were reimbursed.

Employees

The charity employed no staff during the reporting period.

Funds

All funds held by the charity are unrestricted.

Cash at Bank

At 1 October 2025, the charity held:

£125

in its bank account.

Related Party Transactions

There were no related party transactions during the reporting period.

Trustee Approval and Signature

These financial statements have been prepared on a Receipts and Payments basis in accordance with the Charities Act 2011 and are approved by the Trustees of St.Albans City ABC.

The Trustees confirm that:

- the accounts present a true summary of the charity's receipts and payments for the financial period 16 October 2024 to 1 October 2025;
- proper accounting records have been maintained throughout the reporting period;
- the charity has complied with the requirements of the Charities Act 2011 applicable to charities preparing receipts and payments accounts;
- the Trustees are responsible for safeguarding the assets of the charity and for taking reasonable steps to prevent and detect fraud and other irregularities.

The Trustees approved these financial statements on:

Date: 27th July 2026

Signed on behalf of the Board of Trustees

Trustee Name: Yusuf Ibrahim

Position: Chair of Trustees

Signature: *Y.Ibrahim*

Date: 27th July 2026

Charity Details

Charity Name: St.Albans City ABC

Legal Structure: Charitable Incorporated Organisation (CIO)

Reporting Period: 16 October 2024 to 1 October 2025