

Charity number: 1193620

**The Redeemed Christian Church of God
Holy Ghost Zone Holbrooks. Coventry**

TRUSTEES REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2025

**THE REDEEMED CHRISTIAN CHURCH OF GOD HOLY GHOST ZONE
HOLBROOKS. COVENTRY**

Reports and Accounts

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**THE REDEEMED CHRISTIAN CHURCH OF GOD HOLY GHOST ZONE
HOLBROOKS. COVENTRY
Charity Information**

General Overseer

Pastor E. A. Adeboye

Trustees

Mr. David Olatunji Olanrewaju (Chair)
Mrs. Juliana Olayinka Olubi-Idowu
Mrs. Florence Olubunmi Adegunna

Minister In Charge

Dr. Pastor Tosin Lawrence Adegayeye

Charity Registration No:

1210492

Contact Address:

Jubilee Crescent Community Centre
Jubilee Crescent
Coventry
CV6 3EX

Bankers:

Natwest Bank
Lloyds Bank Plc

Accountants:

Sapphire Consult
19 York Road
Northfleet
Kent
DA11 9PU

THE REDEEMED CHRISTIAN CHURCH OF GOD HOLY GHOST ZONE HOLBROOKS. COVENTRY

TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2025

The Trustees submit their annual report and the financial statements of The Redeemed Christian Church of God-Holy Ghost Zone Holbrooks Coventry (the church) for the year ended 31 August 2025. The Trustees confirm that the annual report and financial statements of the church comply with current statutory requirements, the requirements of the church's governing documents and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005.

Structure, governance and management

a. CONSTITUTION

The church is constituted under a Trust deed and has a registered charity number 1210492

b. METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES

The management of the church is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

c. POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF TRUSTEES

The induction process for a newly appointed member of the Trustees comprises an initial meeting with other Trustees, followed by a series of short meetings with the Minister in Charge on the powers and responsibilities of the Trustees.

d. ORGANISATIONAL STRUCTURE AND DECISION MAKING

The church is organised so that the trustees meet regularly to manage its affairs. The day to day administration of the church is managed by the trustees.

e. RELATED PARTY RELATIONSHIPS

RCCG Holy Ghost Zone Holbrooks Coventry is a member of the Redeemed Christian Church of God (RCCG) which has parishes all over the world. The parish's relationship with RCCG and other parishes is governed by an 'Agreement for Common Purposes'.

f. RISK MANAGEMENT

The Trustees have assessed the major risks to which the church is exposed, in particular those related to the operations and finances of the church, and are satisfied that systems are in place to mitigate our exposure to the major risks.

Objectives and Activities

a. POLICIES AND OBJECTIVES

The objects of the Charity are:

- * The advancement of the Christian faith worldwide;
- * The prevention or relief of poverty; and
- * General charitable purposes

b. STRATEGIES FOR ACHIEVING OBJECTIVES

The church has adopted the following strategies for achieving the above objectives:

- * organising seminars and conferences in the church with proven speakers and ministers of the faith to guide members in the various aspects of the christian faith; and
- *support for other charities and Christian events.

C. ACTIVITIES FOR ACHIEVING OBJECTIVES

- *Community Outreach Events
- *Conferences and events
- *Welfare support to members and general public, and
- *Various missionary activities

The Charity was involved in the following public benefit efforts:

- * Organising Sunday and midweek teaching of Christian principles for community members who wish to improve on Christian faith,
- * Organised Christmas party for the community
- * Organise conferences and seminars, which is open to all members of public free of charge

d. GRANT MAKING POLICIES

Under the Common Purposes Agreement (see above), RCCG-Holy Ghost Zone Holbrooks Coventry has agreed to make contributions to RCCG (UK). In addition, the church supports missionary organisations such as Festival of Life and World Evangelism Mission. The church also provides support to members of the congregation who are in need. This is done at the discretion of the trustees.

Due to the influx of sponsored healthcare workers who were left without employment, the church responded by providing food and accommodation. The church also distributed clothing and school supplies to help meet the needs of affected individuals and their families.

e. VOLUNTEERS

The church is grateful for the efforts of its volunteers who are involved in service provision, it is estimated that over 1,560 volunteer hours were provided during the year. If this is conservatively valued at £13.00 an hour the volunteers' efforts amounts to over £20,200.

Achievements and performance**a. REVIEW OF ACTIVITIES**

We have had tremendous growth in the physical and spiritual life of the church during the year and in the advancement of the Christian Faith in accordance with the doctrines set out in the Statement of Faith as contained in the article.

b. INVESTMENT POLICY AND PERFORMANCE

The Trustees have decided that at present, funds should be retained in Banks and Building Societies. Any change in such banking arrangements should be agreed by the board. As far as possible, funds will be retained in interest bearing accounts.

Financial review**a. RESERVES POLICY****Reserves Policy**

The trustees would like to work towards a situation whereby the charity could maintain unrestricted funds at a level which equates to approximately three months of unrestricted expenditure.

b. PRINCIPAL FUNDING

This is provided mainly through voluntary giving of tithes and offerings by the church members and through gift aid scheme. Pledges are also taken for specific projects.

Plans for the future**a. FUTURE DEVELOPMENTS**

The church continues to explore various ways of spreading the gospel of Christ in an effective manner. The charity is also looking to grow in membership and continue to develop its members to make life-changing impact in society.

Trustees' Responsibilities in Relation to the Financial Statements

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and regulations.

The Charities Act requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period. In preparing these financial statements, the trustees are required to:

- a) Select suitable accounting policies and apply them consistently;
- b) Make judgements and estimates that are reasonable and prudent;
- c) State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements.
- d) Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking any reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report was approved by the Board of Trustees and signed on their behalf by:

Signature: Pst. David Olanrewaju
Pst. David Olanrewaju (Jun 29, 2026 13:05:16 GMT+1)

Name: DAVID OLANREWAJU

Date: 29-Jun-2026

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE REDEEMED CHRISTIAN CHURCH OF GOD HOLY GHOST ZONE HOLBROOKS. COVENTRY

I report on the accounts of the Trust for the period ended 31 August 2025, which are set out on pages 6 to 10.

RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND EXAMINER

As the Charity's Trustees, you are responsible for the preparation of the Account: you consider that the audit requirement of section 43(2) of the Charities Act 1993 ("the Act") does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 43(7) of the Act, whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the Accounts presented with those records. It also includes consideration of any unusual items or disclosures in the Accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the Accounts.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that any material respect the requirements:
 - * to keep accounting records in accordance with section 41 of the Act, and
 - * to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act.

Have not been met: or

2. To which, in my opinion, attention be drawn to enable a proper understanding of the accounts to be reached.

Osibuscha Paul-Taiwo

26 June 2026

Sapphire Consult
19 York Road
Northfleet
Kent
DA11 9PU

**THE REDEEMED CHRISTIAN CHURCH OF GOD HOLY GHOST ZONE
HOLBROOKS. COVENTRY**
Statement of Financial Activities for the year ended 31 August 2025

		2025	2025	2025
	Notes	Unrestricted £	Restricted £	Total £
<u>Incoming Resources</u>				
<i>Incoming resources from generated funds:</i>				
Voluntary income: donations	2	49,438	-	49,438
Community Project grant	3	-	17,250	17,250
Total Incoming Resources		49,438	17,250	66,688
<u>Resources Expended</u>				
<i>Charitable expenditure</i>				
Church expenses - missions/ institutions	4	6,625	-	6,625
Community and project expenses	5	7,330	8,625	15,955
Costs of activities in furtherance of project activities	6	22,862	-	22,862
Management and governance costs	7	3,547	-	3,547
Total Resources expended		40,364	8,625	48,989
Net Incoming/(Outgoing) Resources for the year		9,073	8,625	17,698
Total funds at 15 October 2024		6,807	-	6,807
Transfer between funds		-	-	-
Total funds at 31 August 2025	8	15,880	8,625	24,505

All disclosures relate to the continuing operations. There are no recognised gains or losses other than those disclosed above.

**THE REDEEMED CHRISTIAN CHURCH OF GOD HOLY GHOST ZONE
HOLBROOKS. COVENTRY**

Balance sheet as at 31 August 2025

	Notes	£	2025 £
FIXED ASSETS			
Tangible Fixed Assets	10		8,189
			8,189
CURRENT ASSETS			
Debtors	11	4,400	
Cash in Hand/ Bank		<u>12,716</u>	
		17,116	
CREDITORS:			
Amount falling due within a year	12	<u>- 800</u>	
NET CURRENT ASSETS			<u>16,316</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>24,505</u>
CREDITORS:			
Amount falling due more than a year	13		-
NET ASSETS			<u><u>24,505</u></u>
ACCUMULATED FUNDS			
Restricted	15		8,625
Unrestricted	14		<u>15,880</u>
TOTAL FUNDS			<u><u>24,505</u></u>

The accounts have been prepared in accordance with the special provision of Statement of Recommended practice: Accounting and Reporting by Charities (SORP) issued March 2005 as modified for smaller charities.

Approved by the Trustees and Signed on their behalf:

Name: Mr David Olanrewaju

Signature: Pst. David Olanrewaju
Pst. David Olanrewaju (Jun 29, 2026 13:05:16 GMT+1)

Date: 29-Jun-2026

**THE REDEEMED CHRISTIAN CHURCH OF GOD HOLY GHOST ZONE
HOLBROOKS. COVENTRY**
Notes to the financial statements for the period ended 31 August 2025

ACCOUNTING POLICIES

1.1 Basis of preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards. They follow best practice as set out in the statement of Recommended Practice: Accounting and Reporting by Charities (SORP) issued March 2005 as modified for smaller charities.

1.2 Income and Expenditure

Income and expenditure are accounted for on accrual basis

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the Charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the accounts.

Unrestricted funds are incoming resources received for the objects of the charity without further specific purpose and are available as general funds.

	Unrestricted Fund	Restricted Fund	Total Fund
2. Voluntary Income: Donations	2025	2025	2025
	£	£	£
Tithes & Offerings	42,869	-	42,869
Thanksgiving donations	796	-	796
Donations received for projects	5,773	-	5,773
Gift aid	-	-	-
Interest	-	-	-
	49,438	-	49,438
3. Grants received	£	£	£
Project Grants	-	17,250	17,250
	-	17,250	17,250
4. Church expenses - missions/ institutions	£	£	£
Word Evangelical Mission (WEM)	3,300	-	3,300
RCCG Central office	550	-	550
RCCG Camp Ground	-	-	-
Other RCCG donations	2,775	-	2,775
Others mission activities	-	-	-
	6,625	-	6,625
5. Community and Project Expenses	£	£	£
Project volunteers expenses	-	-	-
Skills empowerment and training expenses	6,507	-	6,507
Welfare expenses	823	5,865	6,688
Other project expenses	-	2,760	2,760
	7,330	8,625	15,955

6. COST OF ACTIVITIES IN FURTHERANCE OF CHARITY'S OBJECTS

This comprises all expenditure directly related to the objects of the of the charity. It also includes the expenditure in support of that activity where material.

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £
Church running expenses	2,208	-	2,208
Music expenses	1,068	-	1,068
Sunday School	-	-	-
Rent & Rates	6,840	-	6,840
Premises repairs and maintenance	3,957	-	3,957
Subscription	175	-	175
Publicity and Media	378	-	378
Vehicle Expenses	6,728	-	6,728
Printing, Postage & Stationery	1,016	-	1,016
Insurance	492	-	492
	22,862	-	22,862

7. GOVERNANCE COSTS

		Restricted Fund 2025 £	Total Fund 2025 £
	7.1	1,750	1,750
Legal & Professional Fees		1,797	1,797
Depreciation			
		3,547	3,547

7.1 NET MOVEMENT IN FUNDS FOR THE YEAR

	2025 £
The net movement in funds for the year is stated after charging:	
Professional Fees - Accountancy	800
Other Legal & Professional Fees	350
Bank Charges & Interest	600
	1,750

8. DEPRECIATION

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Van & office (church & music) equipment	18% - reducing balance
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9. MOVEMENT IN FUNDS

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £
At 15 Octobr 2024	6,807	-	6,807
Surplus/(Deficit) for the year	9,073	8,625	17,698
At 31 August 2025	15,880	8,625	24,505

10. FIXED ASSETS

	Church Equipment £	Music Equipment £	Motor Vehicles £	Total £
Cost				
At 15 October 2024	-	-	-	-
Additions	6,520	3,466	-	9,986
At 31 August 2025	6,520	3,466	-	9,986
Depreciation				
At 15 October 2024	-	-	-	-
Charge for the year	1,174	624	-	1,797
At 31 August 2025	1,174	624	-	1,797
Net Book Value				
At 31 August 2025	5,346	2,842	-	8,189

11. DEBTORS

	2025 £
Loan to Charity	-
Loan to member	4,400
	4,400

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £
Accruals	800
Others	-
	800

13. CREDITORS: AMOUNTS FALLING DUE AFTER ONE YEAR

	2025 £
Loan	-
	-

14. UNRESTRICTED FUNDS

These are grants and donations received or receivable for the objects of the charity without restrictions as to purpose but are available as general funds.

15. RESTRICTED FUNDS

Restricted funds are used for the purpose as specified by the donor. Expenditure that meets these criteria are identified to the fund.

RCCG HGZ Holbrooks - 2025 Final Accounts

Final Audit Report

2026-06-29

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