

Annual Receipts and Payment Accounts 24-25

NEW FOREST SAILABILITY

Charity No: 1210484

Annual Accounts for the period 15 October 2024 to 31 October 2025

RECEIPTS AND PAYMENT ACCOUNTS

	Period ended 31.10.25 Unrestricted Funds	Y/E 14.10.24 Unrestricted Funds
Receipts		
NFS Membership subscriptions [note 2]	270	0
Sailors Annual subscriptions [note 3]	1,863	0
Daily Sailing fees	8,660	0
Refreshments	680	0
Hansa TT/ Nationals	403	0
Clothing sales	592	0
Fund raising (net income)	115	0
Training courses	83	0
25 th Anniversary and Christmas lunch deposits [note 4]	2,715	0
Bank interest	235	0
Unrestricted donations	338	0
Sub total (Gross income)	<u>15,953</u>	<u>0</u>
Asset Sales		
Boats and Equipment	0	0
Sub total	<u>0</u>	<u>0</u>
Total Receipts	<u>15,953</u>	<u>0</u>

Annual Receipts and Payment Accounts 24-25

Payments

Equipment	60	0
Repairs & maintenance	1,019	0
Safety boat	198	0
Spinnaker Club membership fee	0	0
Membership fees	170	0
Insurance	0	0
Refreshments	45	0
Training Expenses	375	0
25th Anniversary lunch	1,325	0
Administration expenses	131	0
Race Team expenses	24	0
Carnival costs	83	0
Card payment charges	242	0
	<u>3,672</u>	<u>0</u>

Asset Purchases

New boats and equipment	0	0
-------------------------	---	---

Sub total	<u>0</u>	<u>0</u>
------------------	----------	----------

Total Payments	<u>3,672</u>	<u>0</u>
-----------------------	--------------	----------

Transfer of funds from NFDC	<u>56,930</u>	<u>0</u>
-----------------------------	---------------	----------

Net Receipts / Payments	<u>69,211</u>	<u>0</u>
--------------------------------	---------------	----------

Cash funds last year	0	0
-----------------------------	---	---

Total Cash Funds	<u>69,211</u>	<u>0</u>
------------------	---------------	----------

Annual Accounts Assets and Liabilities 24-25

NEW FOREST SAILABILITY

Charity No: 1210484

Annual Accounts for the period 15 October 2024 to 31 October 2025

Statement of Assets and Liabilities at the end of the Period

	Period ended 31.10.2025	Y/E 15.10.24
Cash Funds		
National Westminster Bank Business Current Account	1,976	0
National Westminster Bank Business Reserve Account	4,003	0
National Westminster Bank Liquidity Manager 35 Day Notice Account	63,232	0
	<u>69,211</u>	<u>0</u>
Assets Retained for the Charity's own use		
Boats, trailers, hoists, pontoons etc Note 1	41,700	0
General equipment, spares and life jackets	1,745	0
	<u>43,445</u>	<u>0</u>
Liabilities		
None	<u>0</u>	<u>0</u>

NEW FOREST SAILABILITY**Charity No: 1210484****Annual Accounts for the period 15 October 2024 to 31 October 2025****NOTES**

1 FIXED ASSETS	Estimated Value
	At 31.10.25
Access 2.3	2
Hansa 303	11,235
Int 2.4	2
Safety boat - Jaffa	3,865
Safety boat - Tango	13,214
Trailers & trolleys	328
Hoists	2
Pontoons	13,051
Shed	1
Total	<u>41,700</u>

2 NFS Membership subscriptions

The annual subscriptions paid by the Volunteers who are voting members of New Forest Sailability

3 Sailors Annual subscriptions

The annual subscriptions paid by the Sailors who sail with New Forest Sailability

4 Lunches

Deposits for 25 th Anniversary Lunch 2025	£1,275.00
Deposits for Christmas Lunches December 2025	<u>£1,440.00</u>
Combined deposits received in period to 31.10.25	<u>£2,715.00</u>

5 Designated Funds

The Trustees have concluded that it is prudent to designate funds to provide for the replacement of both power boats and both of the pontoons when they reach the end of their useful lives.

a Pioneer Safety Boat – "Jaffa"

The current cost of replacing the power boat is in the region of £23,000 and it's engine is £10,000
A reserve of £10,000 has been made towards their replacement

b Pioneer Safety Boat – "Tango"

The second Pioneer Multi "Tango" was aquired early in 2019 and the current cost of replacement of the power boat is in the region of £23,000 and the engine £10,000. This power boat should last around 20 years and its motor may need replacing in the next few years.
A reserve of £10,000 been made toward the cost of their replacement.

c Pontoons

We are advised that the pontoons should last around 20 years.
The main pontoon was purchased around 2005
The extension to the main pontoon was purchased in 2015
The launch pontoon was purchased in 2018
A reserve of £15,000 has been made toward the repair or replacement of the pontoons.

d Summary of Designated Funds

	£
Pioneer Safety Boat – "Jaffa"	10,000
Pioneer Safety Boat – "Tango"	10,000
Pontoons	15,000
Total Designated Funds	<u>35,000</u>

NEW FOREST SAILABILITY

Charity No: 1210484

Annual Accounts for the period 15 October 2024 to 31 October 2025

TRUSTEES' REPORT

Organisational structure:

New Forest Sailability (NFS) was registered by the Charity Commission of England and Wales on 15th October 2024 and is a Charitable Incorporated Organisation governed by its constitution and administered by the trustees. It has taken over the operation of all the activities previously carried on by New Forest and District Sailability.

Charity's objectives and activities:

To provide and assist in the provision of sailing and other water based activities in Hampshire and the surrounding area for people with disabilities and mental health conditions in the interests of social welfare and with the object of improving the condition of their lives.

The charity's activities towards this objective are the provision of dinghy sailing on two days a week during the sailing season of April to October. These activities normally include sailing instruction for beginners and advanced sailors, skipper led sails, assistance with taking part in competitive races and trips for sailors in one of the power boats, all within the safe confines of the lake on the edge of the New Forest. In addition, the charity provides dinghies and assistance to member sailors to enable them to take part in competitive races at other Sailability centres.

Achievements and performance

This year we were able to run normal sailing activities throughout the whole season. Our sailor and volunteer numbers have remained similar to last year. The trustees have continued to try to attract new sailors and volunteers.

We held a National Hansa TT event in May this year and, with the help of many of our volunteers, this was an extremely successful and enjoyable event. We also held a lunch for our sailors and volunteers to celebrate the 25th Anniversary of the formation of New Forest and District Sailability.

Financial Review

This is the first year of operation for New Forest Sailability. NFS received a transfer from New Forest and District Sailability on 2nd August 2025 of £56,930 cash and fixed assets valued at £43,445 which included all their dinghies and power boats, both pontoons, the shed and all their sailing equipment.

The daily sailing fee and membership subscription remained unchanged.

Total receipts amounted to £15,953. Adding the NFDS receipts of £3,308 gives combined 2024-25 receipts for both charities of £19,261 compared with £20,936 for the previous financial year. This decrease resulted mainly from a reduction in donations, membership subscriptions and sailing fees received.

The unrestricted cash funds on 31st October 2025 amounted to £69,211

There is a fund designated for the specific purpose of the replacement of the existing power boats and the main pontoon and landing pontoon when they reach the end of their useful lives. It is anticipated that this expenditure will be in approximately 5 – 15 years time. More details are set out in the notes to these accounts.

Recruitment and appointment of new Trustees:

Whilst one-third of trustees are required to retire each year, all of those currently retiring have indicated their willingness to be reappointed and it is expected that all the remaining trustees will stay in office for the forthcoming year. Potential new trustees are encouraged to apply for appointment at each AGM and, when relevant, the existing trustees carry out their training.

Public Benefit

In undertaking the activities of the last twelve months, the Trustees have paid due regard to the Charity Commission's guidance on public benefit in deciding what activities should be undertaken. Through adherence to the objectives the charity has diligently and purposefully fulfilled its obligations.

DECLARATION

The trustees have approved the Trustees' Report above.

.....
Mr Malcolm Bentley

.....
Mr Andrew Holmes

Date