

PARA GROUP FOUNDATION
Charity number 1210482
Trustees' Annual Report and Accounts

For the period 15 October 2024 to 30 September 2025

Reference and administrative details

Charity name	Para Group Foundation
Charity number	1210482
Legal form	Charitable Incorporated Organisation – Foundation model
Registered on	15 October 2024
Principal address	6–11 Riley Street, Willenhall, WV13 1RH
Reporting period	15 October 2024 to 30 September 2025

Trustees

Trustee	Role
Dr Rekesh Corepal	Chair
Pavan Kumar Sharma	Trustee
Anita Sharma	Trustee

Structure, governance and management

Para Group Foundation is a Foundation Charitable Incorporated Organisation registered with the Charity Commission on 15 October 2024. It is governed by its constitution. The charity trustees are also the members of the CIO. Trustees are appointed and decisions are made in accordance with the constitution.

Objectives and activities

The charity exists to advance charitable purposes selected by the trustees, with a particular focus on relieving need arising from special educational needs and disability. Its intended principal method is to make grants and awards to eligible individuals and charitable organisations working towards those aims.

The trustees have considered the Charity Commission's guidance on public benefit when reviewing the charity's purposes and plans.

Activities, achievements and performance

This was the charity's first reporting period. The charity remained inactive throughout the period. It did not fundraise, receive donations, award grants, provide services, employ staff or engage contractors. No beneficiaries were supported during the period.

The charity used the address of Para Group Holdings Ltd for correspondence without a lease and without charge. This arrangement created no asset or liability for the charity.

Financial review

The charity received no income and incurred no spending during the period. At 30 September 2025, it had no cash, other assets, liabilities, restricted funds or endowment funds.

No trustee received remuneration, benefits or reimbursement of expenses from the charity.

The charity held no reserves at the period end. A financial reserves policy was adopted on 6 January 2025. While the charity remained inactive and held no funds or financial commitments, the trustees considered nil reserves position appropriate. The policy will be reviewed before the charity begins receiving funds, entering financial commitments or awarding grants.

Risk management and safeguarding

The charity had proportionate financial control, safeguarding, risk management, conflicts of interest and grant-making policies and procedures in place during the period. No charitable activities involving children, young people or adults at risk took place. The trustees agreed that these arrangements would be reviewed and updated before the charity commenced grant-making or worked directly with beneficiaries.

Plans for the next period

Before accepting donations or awarding grants, the trustees will review and, where necessary, update the charity's approved governance policies, grant assessment and monitoring arrangements, financial controls and record-keeping systems.

Trustees' approval

The trustees approved this annual report on 1 July 2026 and authorised it to be signed on their behalf.

Signature: 
Name: Dr Rekesh Corepal, Chair

Date: 1 July 2026

Receipts and payments account

For the period 15 October 2024 to 30 September 2025

Receipts and payments	Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds £
Receipts				
Donations, grants and legacies	0	0	0	0
Charitable activity income	0	0	0	0
Investment income and bank interest	0	0	0	0
Other receipts	0	0	0	0
Total receipts	0	0	0	0
Payments				
Grants paid	0	0	0	0
Charitable activity costs	0	0	0	0
Governance and administration costs	0	0	0	0
Bank charges and other payments	0	0	0	0
Total payments	0	0	0	0
Net receipts / (payments)	0	0	0	0

Cash funds brought forward	0	0	0	0
Cash funds carried forward	0	0	0	0

Statement of assets and liabilities

As of 30 September 2025

Category	Details	Amount £
Cash funds	Cash at bank and in hand	0
Other monetary assets	None	0
Investment assets	None	0
Assets retained for the charity's own use	None	0
Liabilities	None	0

Notes to the accounts

1. Basis of preparation

The accounts have been prepared on the receipts and payments basis under the Charities Act 2011. They record cash received and cash paid during the reporting period.

2. Funds

The charity held no restricted funds or endowment funds during the period.

3. Trustee payments and expenses

No trustee received remuneration, benefits or reimbursement of expenses during the period.

4. Donated correspondence facility

The charity used the address of Para Group Holdings Ltd for correspondence without charge. No lease, payment or liability arose.

5. Guarantees

The CIO had not given any guarantee for which a potential liability was outstanding at 30 September 2025.

6. Secured debts

The CIO had no outstanding debt secured by an express charge over any of its assets at 30 September 2025.

Accounts approval

The trustees approved these accounts on 1 July 2026 and authorised them to be signed on their behalf.

Signature:



Name: Dr Rekesh Corepal, Chair

Date: 1 July 2026