

Winchester Muslim Cultural Association (WMCA)

Charity No. 1210318

Trustees' Report and Unaudited Accounts

31 October 2025

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The trustees present their report with the unaudited financial statements of the charity for the period ended 31 October 2025.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 1210318

Trustees

The following trustees served during the year:

S.A. Chowdhury

S. Hussain

I. Khan

N. Mahmood

M.B. Miah

A.S. Moon

K. Rahman

S. Rasul

Key Management Personnel

Chair

N Mahmood

Vice chair

A.S Moon

Treasurer

S Chowdhury

Secretary

K Rahman

Accountants

Roger Smallman & Co Ltd

Suite 20

The Director General's House

15 Rockstone Place

Southampton

SO15 2EP

OBJECTIVES AND ACTIVITIES

The purpose of the charity as set out in its governing document are:

1. To advance the Islamic religion in Winchester and surrounding areas for the benefit of the public through the holding of prayer meetings, lectures, information provision and establishing and maintaining buildings for religious worship and other religious use in order to enlighten the public about the Islamic religion.
2. To advance the education of the public in the Islamic religion and language and the culture and heritage of Muslims in general.
3. To further any charitable purpose consistent with the teachings of Islam according to the laws of England and Wales.

ACHIEVEMENTS AND PERFORMANCE

By the grace of Almighty Allah, in October 2024 the charity was successfully registered as a Charitable Incorporated Organisation (CIO), charity number 1210314.

Following the successful acquisition of the building on Hyde Street, now known as the Winchester Islamic Centre, all of the charity's assets, including the property and financial assets, were transferred to and are now held by the CIO. New bank accounts have been opened in the name of the CIO, and the accounts previously operated under the former charity registration have now been closed.

The Centre's existing external sign was professionally refurbished by a specialist company and now proudly displays the name "Winchester Islamic Centre". To mark this significant milestone, we held a special unveiling ceremony, bringing together brothers and sisters from the community to celebrate this important occasion. The event reflected the unity and shared sense of achievement within our growing community.

The Winchester Islamic Centre continues to host weekly Jumuah (Friday congregational) prayers, with attendance steadily increasing. Alhamdulillah, we are blessed with a growing congregation and dedicated prayer facilities for both brothers and sisters, providing a welcoming environment for worship, reflection, and community.

A significant achievement during the year was the successful registration of the building as a Place of Worship. It is uncommon for an entire building to be registered; in most cases, only a designated part of a property receives certification. By the grace of Almighty Allah, the whole of our property has now been officially registered as a Place of Worship, providing a strong foundation for serving the religious, educational, and community needs of Muslims in Winchester for generations to come.

Our weekend educational classes for children continue to flourish, with enrolment increasing each term. Providing education for our young people remains one of the charity's highest priorities, helping to give them a strong foundation in their faith and values. We recognise that some families are unable to contribute towards tuition fees, and we remain committed to ensuring that no child is denied access to the education because of financial hardship.

To improve communication within the Centre, TV screens have been installed in both the main prayer hall and the sisters' prayer area to display prayer times, announcements, and other important community information. The Trustees also intend to integrate a camera system to enable the Imam to be viewed on the screens during prayers and lectures, improving accessibility for worshippers throughout the Centre.

The installation of the TV screens and all associated electrical work was generously undertaken free of charge by a member of our community, seeking only the pleasure and reward of Almighty Allah.

The Centre also benefited from the generous donation of wall-mounted fans from another member of our community to improve comfort during the warmer months. These were installed by the same volunteer who completed the TV screen installation. We pray that Almighty Allah rewards both the donor and the installer, and blesses them and their families in this life and the Hereafter. Ameen.

The boiler serving the flat had reached the end of its serviceable life, and our gas engineer advised that replacement was the most practical option, as spare parts had become increasingly difficult to obtain. A new, energy-efficient combi-boiler and several radiators were installed, improving the heating system, reducing running costs, and providing a warmer and more comfortable living environment for the occupants during the colder months.

During the blessed month of Ramadan, the Winchester Islamic Centre continued to host nightly Tarawih prayers, bringing the community together in worship throughout this sacred month. We also held our annual Community Iftar, welcoming not only members of the Muslim community but also our neighbours from Hyde, local councillors, representatives of local churches, and the Mayor. The evening provided a wonderful opportunity to build friendships, foster mutual understanding, and strengthen relationships across the wider Winchester community.

Eid prayers were also held at the Centre, enabling the community to come together in celebration at the end of Ramadan. These gatherings strengthened the bonds of brotherhood and sisterhood, allowed families and friends to share in the joy of Eid, and reflected the welcoming and inclusive spirit of the Winchester Islamic Centre.

A new and improved website has been launched, designed and developed by one of our serving Trustees, providing a modern and accessible online presence for the Winchester Islamic Centre. The website enables visitors to access prayer times, learn about the Centre's activities, services, and events, and make secure online donations to support its ongoing work. This enhanced digital platform has improved communication with the community and helps ensure that essential information is readily available to all.

The Trustees would like to express their sincere gratitude to Naeem Mahmood, who generously arranged and funded the redecoration of the sisters' prayer room and the main entrance hallway. He also coordinated plumbers to repair leaks in the bathrooms and the flat, kindly covering the associated costs. He continues to dedicate his time, expertise, and unwavering support to many aspects of the Centre's development, maintenance, and improvement. His generosity and commitment have made a significant contribution to the continued progress of the Winchester Islamic Centre.

In October 2025, the charity held a fundraising campaign in support of the GINA Infant Nutrition Alliance, helping to provide essential nutritional support to mothers and young children in Gaza. The community responded with great generosity through donations made during Jumuah prayers, online contributions, and the purchase of fundraising keyrings.

The Trustees would like to express their heartfelt appreciation to everyone who has supported the Winchester Islamic Centre throughout the year. Whether through financial donations, volunteering, fundraising, maintenance, cleaning, or assisting with the day-to-day running of the Centre, every contribution has played an important role in its continued growth and success.

Your generosity, commitment, and service are deeply appreciated. May Almighty Allah reward you all abundantly and bless you and your families with His countless favours in this life and the Hereafter. Ameen.

FINANCIAL REVIEW

The charity continues to rely primarily on the generosity of the local community to meet its ongoing operating costs. Income is received through Jumuah collections, regular standing orders, online donations, and other charitable contributions. The Trustees remain committed to ensuring that the charity's resources are managed responsibly and applied in furtherance of its charitable objectives.

The Winchester Islamic Centre continues to encourage donations during Jumuah prayers and through regular standing orders to provide a sustainable source of income for the Centre's day-to-day operating costs.

The community continues to demonstrate remarkable generosity by coming forward to meet the costs of repairs, maintenance works, and equipment required by the Centre. This ongoing support enables the charity to maintain and improve its facilities while ensuring that its financial resources are directed towards furthering its charitable objectives.

As outlined above, the charity also supports families who are unable to afford educational fees, ensuring that every child has the opportunity to benefit from Islamic education regardless of their financial circumstances.

To make giving more convenient, secure online donations are available through the charity's website, alongside a permanent donation point and scannable QR codes located throughout the Winchester Islamic Centre.

PLANS FOR FUTURE PERIODS

The charity's principal objective for the coming year is to secure the funding required to complete the redevelopment of the Winchester Islamic Centre. It is estimated that between £400,000 and £500,000 will be required to deliver the planned refurbishment and improvements.

The Trustees will continue to work closely with architects and other professional advisers to develop detailed proposals for the redevelopment. Once these plans have been finalised, they will be presented to the membership and wider community for consultation and feedback before implementation.

Alongside the redevelopment project, the Trustees will continue to expand educational programmes, strengthen community engagement, and enhance the facilities and services available to worshippers, and visitors.

The charity also hopes to continue supporting charitable causes throughout the United Kingdom by working in partnership with other charities where appropriate. Our aim is to champion local charitable organisations by raising funds, increasing awareness of their work, and providing practical support to help them make a positive difference within the communities they serve.

Islam teaches respect and dignity for all people, regardless of race, ethnicity, culture, or religion. It promotes compassion, justice, kindness, and mutual understanding. The Winchester Islamic Centre is committed to strengthening community cohesion through positive engagement with people of all faiths and backgrounds. Through dialogue, friendship, educational initiatives, and shared community activities, we seek to build understanding, challenge misconceptions, and promote a more inclusive and harmonious society.

Our long-term vision is to create a modern, welcoming Centre that serves not only as a place of worship but also as a hub for education, community activities, and charitable services. We also aspire to establish a library where members of the community and visitors can access Islamic and educational resources, undertake research, expand their knowledge, and find answers to questions they may have. Through these developments, the Trustees aim to ensure that the Winchester Islamic Centre continues to meet the religious, educational, and community needs of current and future generations for many years to come.

We pray that Almighty Allah accepts our efforts, forgives our shortcomings, guides us to that which pleases Him, and enables the Winchester Islamic Centre to remain a source of benefit for the community for generations to come. Ameen.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The WMCA is a CIO that is governed by its governing document as at 3rd October 2024. The WMCA is registered with the Charity Commission in England and Wales

Statement of trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Winchester Muslim Cultural Association (WMCA)

Trustees Annual Report

Signed on behalf of the charity's trustees

A.S. Moon

Vice Chair

29 July 2026

I report to the trustees on my examination of the financial statements of Winchester Muslim Cultural Association (WMCA) for the period ended 31 October 2025.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Mrs CC Gunning ACA
Roger Smallman & Co Ltd
Suite 20
The Director General's House
15 Rockstone Place
Southampton
SO15 2EP
29 July 2026

Winchester Muslim Cultural Association (WMCA)

Statement of Financial Activities

for the period ended 31 October 2025

		Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
	Notes			
Income and endowments from:				
Donations and legacies	3	50,766	50,766	548,594
Charitable activities	4	3,932	3,932	4,731
Investments	5	1,448	1,448	3,111
Other	6	-	-	7,178
Total		56,146	56,146	563,614
Expenditure on:				
Raising funds	7	20,440	20,440	8,407
Charitable activities	8	3,158	3,158	-
Other	9	25,438	25,438	46,950
Total		49,036	49,036	55,357
Net gains on investments		-	-	-
Net income	10	7,110	7,110	508,257
Transfers between funds		-	-	-
Net income before other gains/(losses)		7,110	7,110	508,257
Other gains and losses				
Net movement in funds		7,110	7,110	508,257
Reconciliation of funds:				
Total funds brought forward		930,729	930,729	422,472
Total funds carried forward		937,839	937,839	930,729

Winchester Muslim Cultural Association (WMCA)

Balance Sheet

at 31 October 2025

Charity No. 1210318

		2025	2024
		£	£
Fixed assets			
Tangible assets	12	708,748	705,521
		<u>708,748</u>	<u>705,521</u>
Current assets			
Debtors	13	285	1,924
Cash at bank and in hand		230,600	224,844
		<u>230,885</u>	<u>226,768</u>
Creditors: Amount falling due within one year	14	(1,794)	(1,560)
Net current assets		<u>229,091</u>	<u>225,208</u>
Total assets less current liabilities		<u>937,839</u>	<u>930,729</u>
Net assets excluding pension asset or liability		<u>937,839</u>	<u>930,729</u>
Total net assets		<u><u>937,839</u></u>	<u><u>930,729</u></u>
The funds of the charity			
Restricted funds	15		
Unrestricted funds	15		
General funds		937,839	930,729
		<u>937,839</u>	<u>930,729</u>
Reserves	15		
Total funds		<u><u>937,839</u></u>	<u><u>930,729</u></u>

Approved by the trustees on 29 July 2026

And signed on their behalf by:

S.A. Chowdhury

Treasurer

29 July 2026

for the period ended 31 October 2025

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
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Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
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Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
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Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
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Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
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Volunteer help	The value of any volunteer help received is not included in the accounts.
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Investment income	This is included in the accounts when receivable.
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Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
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Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.
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Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Freehold property	0% No depreciation
Plant & Machinery	25% Reducing balance

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2 Statement of Financial Activities - prior year

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Income and endowments from:			
Donations and legacies	95,691	440,603	536,294
Charitable activities	4,731	-	4,731
Investments	2,854	-	2,854
Other	7,178	-	7,178
Total	110,454	440,603	551,057
Expenditure on:			
Raising funds	6,862	677	7,539
Other	38,631	-	38,631
Total	45,493	677	46,170
Net income	64,961	439,926	504,887
Net income before other gains/(losses)	64,961	439,926	504,887
Other gains and losses:			
Net movement in funds	64,961	439,926	504,887
Reconciliation of funds:			
Total funds brought forward	188,302	234,170	422,472
Total funds carried forward	253,263	674,096	927,359

3 Income from donations and legacies

	Unrestricted £	Total 2025 £	Total 2024 £
Fixed donations	7,122	7,122	11,946
Jummah collection	33,597	33,597	86,162
Gift Aid & Mosque fund	-	-	442,935
General donations	10,047	10,047	7,551
	50,766	50,766	548,594

4 Income from charitable activities

	Unrestricted £	Total 2025 £	Total 2024 £
Hall hire	-	-	3,528
Arabic Classes	3,932	3,932	1,203
	3,932	3,932	4,731

5 Income from investments

Unrestricted	Total 2025	Total 2024
£	£	£
Interest	1,448	3,111
	<u>1,448</u>	<u>3,111</u>

6 Other income

	Total 2025	Total 2024
	£	£
Donations from other charities	-	7,178
	<u>-</u>	<u>7,178</u>

7 Expenditure on raising funds

Unrestricted	Total 2025	Total 2024
£	£	£
<i>Costs of generating voluntary income</i>		
Jummah collection	20,440	7,730
Gift Aid & Mosque fund	-	677
	<u>20,440</u>	<u>8,407</u>

8 Expenditure on charitable activities

Unrestricted	Total 2025	Total 2024
£	£	£
<i>Expenditure on charitable activities</i>		
Arabic Classes	3,158	-
<i>Governance costs</i>		
	<u>3,158</u>	<u>-</u>

9 Other expenditure

	Unrestricted	Total 2025	Total 2024
	£	£	£
Employee costs	-	-	617
Motor and travel costs	355	355	100
Premises costs	9,440	9,440	14,482
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	1,076	1,076	-
General administrative costs	8,563	8,563	26,818
Legal and professional costs	6,004	6,004	4,933
	<u>25,438</u>	<u>25,438</u>	<u>46,950</u>

10 Net income before transfers

	2025	2024
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	1,076	-

11 Staff costs

No employee received emoluments in excess of £60,000.

12 Tangible fixed assets

	Land and buildings	Plant & Machinery	Total
	£	£	£
Cost or revaluation			
At 3 October 2024	705,521	-	705,521
Additions	-	4,303	4,303
At 31 October 2025	<u>705,521</u>	<u>4,303</u>	<u>709,824</u>
Depreciation and impairment			
Depreciation charge for the year	-	1,076	1,076
At 31 October 2025	<u>-</u>	<u>1,076</u>	<u>1,076</u>
Net book values			
At 31 October 2025	<u>705,521</u>	<u>3,227</u>	<u>708,748</u>
At 2 October 2024	<u>705,521</u>	<u>-</u>	<u>705,521</u>

13 Debtors

	2025	2024
	£	£
Other debtors	-	1,744
Prepayments and accrued income	285	180
	<u>285</u>	<u>1,924</u>

14 Creditors:

amounts falling due within one year

	2025	2024
	£	£
Other taxes and social security	234	-
Accruals	1,560	1,560
	<u>1,794</u>	<u>1,560</u>

15 Movement in funds

	At 3 October 2024	Incoming resources (including other gains/losses) £	Resources expended £	At 31 October 2025 £
Restricted funds:				
Unrestricted funds:				
General funds	930,729	56,146	(49,036)	937,839
Total funds	<u>930,729</u>	<u>56,146</u>	<u>(49,036)</u>	<u>937,839</u>

16 Analysis of net assets between funds

	Unrestricted funds £	Total £
Fixed assets	708,748	708,748
Net current assets	229,091	229,091
	<u>937,839</u>	<u>937,839</u>

17 Reconciliation of net debt

	At 3 October 2024 £	Cash flows £	At 31 October 2025 £
Cash and cash equivalents	224,844	5,756	230,600
	<u>224,844</u>	<u>5,756</u>	<u>230,600</u>
Net debt	<u>224,844</u>	<u>5,756</u>	<u>230,600</u>

Winchester Muslim Cultural Association (WMCA)
Detailed Statement of Financial Activities
for the period ended 31 October 2025

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income and endowments from:			
Donations and legacies			
Fixed donations	7,122	7,122	11,946
Jummah collection	33,597	33,597	86,162
Gift Aid & Mosque fund	-	-	442,935
General donations	10,047	10,047	7,551
	<u>50,766</u>	<u>50,766</u>	<u>548,594</u>
Charitable activities			
Hall hire	-	-	3,528
Arabic Classes	3,932	3,932	1,203
	<u>3,932</u>	<u>3,932</u>	<u>4,731</u>
Investments			
Interest	1,448	1,448	3,111
	<u>1,448</u>	<u>1,448</u>	<u>3,111</u>
Other			
Donations from other charities	-	-	7,178
	<u>-</u>	<u>-</u>	<u>7,178</u>
Total income and endowments	56,146	56,146	563,614
Expenditure on:			
Costs of generating donations and legacies			
Jummah collection	20,440	20,440	7,730
Gift Aid & Mosque fund	-	-	677
	<u>20,440</u>	<u>20,440</u>	<u>8,407</u>
Total of expenditure on raising funds	20,440	20,440	8,407
Charitable activities			
Arabic Classes	3,158	3,158	-
	<u>3,158</u>	<u>3,158</u>	<u>-</u>
Total of expenditure on charitable activities	3,158	3,158	-
Staff training	-	-	617
	<u>-</u>	<u>-</u>	<u>617</u>
Motor and travel costs			
Travel and subsistence	355	355	100
	<u>355</u>	<u>355</u>	<u>100</u>
Premises costs			
Rent	-	-	1,276
Rates	-	-	1,843

Winchester Muslim Cultural Association (WMCA)

Detailed Statement of Financial Activities

Light, heat and power	5,934	5,934	2,112
Premises cleaning	822	822	155
Premises insurances	2,314	2,314	-
Premises repairs and maintenance	370	370	9,096
	<u>9,440</u>	<u>9,440</u>	<u>14,482</u>
General administrative costs, including depreciation and amortisation			
Depreciation of Plant & Machinery	1,076	1,076	-
Bank charges	352	352	3,499
General insurances	1,379	1,379	1,215
Software, IT support and related costs	739	739	1,423
Stationery and printing	1,064	1,064	2,521
Subscriptions	-	-	234
Sundry expenses	4,970	4,970	17,926
Telephone, fax and broadband	59	59	-
	<u>9,639</u>	<u>9,639</u>	<u>26,818</u>
Legal and professional costs			
Accountancy and bookkeeping	1,438	1,438	1,589
Other legal and professional costs	4,566	4,566	3,344
	<u>6,004</u>	<u>6,004</u>	<u>4,933</u>
Total of expenditure of other costs	<u>25,438</u>	<u>25,438</u>	<u>46,950</u>
Total expenditure	49,036	49,036	55,357
Net gains on investments	-	-	-
Net income	<u>7,110</u>	<u>7,110</u>	<u>508,257</u>
Net income before other gains/(losses)	<u>7,110</u>	<u>7,110</u>	<u>508,257</u>
Other Gains	-	-	-
Net movement in funds	<u>7,110</u>	<u>7,110</u>	<u>508,257</u>
Reconciliation of funds:			
Total funds brought forward	930,729	930,729	422,472
Total funds carried forward	<u>937,839</u>	<u>937,839</u>	<u>930,729</u>