

LIVING WORD GLOBAL

Trustees' Annual Report

Year ended 31st July 2025

The trustees present the annual report and accounts for the UNITED LIVING WORD GLOBAL for the year ended 31st July 2025.

Reference and Administrative Information

Charity Name: UNITED LIVING WORD GLOBAL

Charity Registration Number: 1210315

Contact Address: 3 Elmwood Grove, Manchester, M9 4QJ

Trustees: List of all trustees who served at any time during the year and up to the date of signing the accounts.

Chairperson: Ayo Jatto

Church Treasurer: Olobo Maji

Secretary: Tosin Ogunleye-Soyinka

Senior Pastor: Ps David Adebayo

Independent Examiner

Haddison Etchou (FCPA)
IBC CONSULTANCY LTD
109 Portland Street
Suite 114
Manchester
England
M1 6DN

Bank

Natwest Bank
Manchester

Trustees' Annual Report Year ended 31st July 2025

Structure, Governance and Management

Governing Document

The church is administered in accordance with the terms of the memorandum and articles of Association.

Objectives and Activities

The object of the church is as follows:

To advance the Christian faith for the benefit of the public in accordance with the statements of belief appearing in the memorandum and articles of association in such ways and in such parts of the world as the trustees may from time to time think fit.

The trustees must use the income and may use the capital of the church in promoting the objects.

It exists to glorify God and to work for the advancement of Christ's Kingdom. As a church, it acknowledges a distinctive call and duty to bring the ordinances of religion to the people of Sheffield.

Appointment of Trustees

Members of LIVING WORD GLOBAL are the charity trustees and are chosen from those members of the church who are considered to have the appropriate gifts and skills.

The trustees are responsible for the management and administration of the church's properties and funds in accordance with the articles.

The minimum number of trustees is three individuals but there is no maximum. All trustees must be a member of the congregation, and all trustees must subscribe and adhere to, in belief and lifestyle, the statement of beliefs.

All future trustees are to be appointed by a resolution of the trustees, and an appointment will become effective when the new trustee complete the necessary paperwork and thereby consents to hold office.

Organisational Structure

The first spiritual leadership comprises of the senior pastor and the elders of the church and they shall appoint successors.

The trustee must hold at least two meetings each year.

Achievements and Performance

The congregation have increased in number e.g. attendance at events, groups etc.

Financial Review

The principal source of income is through weekly offerings and tithes, the offerings and tithes have increased from previous year, reasons for increased been more members or more donation by members.

Statement of Trustees' Responsibilities

Charity law requires the trustees to prepare financial statements for each financial year which show a true and fair view of the situation of the charity and its financial activities for that period. In preparing those financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently.
- Make judgements and estimates that are reasonable and prudent.
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operational existence.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities and Trustee Investment Act 2005 and the Charities Accounts Regulations 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees and signed on their behalf,

Ayo Jatto

Chairperson

Date: 15/05/2026

Independent examiner's report to the trustees of LIVING WORD GLOBAL

I report on the accounts of the Trust for the year ended 31st July 2025, which are set out on pages 2 to 7.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act;
- To follow the procedures laid down in the general directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- To state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- Which gives me reasonable cause to believe that in any material respect the requirements:
- To keep accounting records in accordance with section 130 of the 2011 Act; and
- To prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
- To which, in my opinion, attention should be drawn to enable a proper understanding of the accounts to be reached.

Name: Haddison Etchou **(FCPA)**

IBC CONSULTANCY LTD
109 Portland Street
Manchester, M1 6DN

Date: 15/05/2026

Statement of Financial Activities

<u>Year ended 31 July 2025</u>	Note	Unrestricted Funds 2025	Restricted Funds	Endowments Funds 2025	Total Funds
<u>Incoming Resources</u>		£	£	£	£
Incoming resources from Generated Funds					
Voluntary Donations Tithes, Offerings & Grants	1	50,015.51	00.00		50,015.51
Others					00.00
<u>Total Income Resources</u>		50,015.51	00.00		50,015.51
<u>Resources Expended</u>	2				
Costs of generating funds		35,321.00	00.00		35,321.00
Charitable Activities		00.00	00.00		00.00
Unpaid Loans		00.00	00.00		00.00
Governance Costs		00.00	00.00		00.00
<u>Total Resources Expended</u>		35,321.00	00.00		35,321.00
Net incoming/outgoing Resources		(35,321.00)	00.00		(35,321.00)
Transfers		00.00	00.00		00.00
Net incoming/outgoing resources Before other recognised Gains and Losses		00.00	00.00		00.00
Gains/Loss on revaluation Of Investments		14,694.51	00.00		14,694.51
Net movement in funds		14,694.51	00.00		14,694.51
Paid Loans		6,550.00	00.00		6,550.00
Total funds Opening balance		6,272.22	00.00		6,272.22
<u>Total Funds Carried Forward</u>		27,516.73	00.00		27,516.73

Balance Sheet

On 31st July 2025

	<u>Note</u>	£	2025 £
<u>Fixed Assets</u>			
Tangible Fixed Assets	3		9,552.80
<u>Current Assets</u>			
Debtors		00.00	
Bank & Cash		27,516.73	
<u>Creditors</u>			
Falling due within one year			00.00
<u>Net Current Assets</u>			27,516.73
<u>Net Assets</u>			9,552.80
<u>Restricted Funds</u>			00.00
<u>Unrestricted Funds</u>			27,516.73
General Funds			00.00
Total Funds			37,09.73

The accounts were approved by the Trustee Board on 15/05/2026

For and on behalf of the Trustee Board

Chairperson: Ayo Jatto

Accounting Policies

The principal accounting policies, which have been applied consistently in the current year in dealing with items which are considered material to the accounts, are set out below. The charity has adopted the requirements of the Statement of Recommended Practice: Accounting and Reporting by Charities (issued February 2005) for the first time. Accordingly, the accounts of the charity, previously prepared on a receipts and payments basis, have been restated.

Basis of Preparation

The accounts have been prepared in accordance with applicable accounting standards and under the historical cost convention, modified to reflect the inclusion of investments at market value, and in accordance with the Charities and Trustee Investment Act 2005, The Charities Accounts Regulations 2006 and the Statement of Recommended Practice: Accounting and Reporting by Charities (2005).

Funds

Funds are classified as either restricted funds or unrestricted funds, defined as follows.

Restricted funds are funds subject to specific requirements as to their use which may be declared by the donor or with authority or created through legal processes, but still within the wider objects of the charity.

Endowment funds are funds which have been given on the condition that the original capital sum is not reduced, but the income there from is used for the purpose defined in accordance with the objects of the charity.

Unrestricted funds are expendable at the discretion of the trustees in furtherance of the objects of the charity. If parts of the unrestricted funds are earmarked at the discretion of the trustees for a particular purpose, they are designated as a separate fund. This designation has an administrative purpose only and does not legally restrict the trustees' discretion to apply the fund.

Incoming Resources

All donations and gifts are included within incoming resources under either unrestricted or restricted funds according to the terms under which the donation is made and when the amount can be quantified with reasonable certainty. Donations and gifts in kind are brought into the accounts at their market value to the charity.

Resources Expended

Expenditure is recognised on an accruals basis as the liability is incurred.

Tangible Fixed Assets

The charity has the right to occupy and use for its charitable objects certain tangible fixed assets. No consideration is payable for the use of these assets. Expenditure incurred on the repair and maintenance of these assets is charged as resources expended in the statement of financial activities in the period in which the liability arises.

Depreciation is provided on a 10% straight-line basis to write off the cost or initial value, less residual value, of tangible fixed assets over their estimated useful lives:

Fixtures fittings and office equipment 5 years.

Notes forming part of the financial statements

For the year ended 31st July 2025

1 Voluntary Income & Grants

Offering, Tithes, Thanksgiving

Contributions from Congregational & Grants

Total: £50,015.51

2 Analyses of Resources Expended

Costs of Generating Funds

Rent £15,780.00

Accountant Fees £928

Salary/Stipend £11,077.00

General Expenses ££6,032.00

Charitable Activities £1,504.00

Loan Repayment £6,550.00

Grant Total £41,871.00

3 Tangible Fixed Assets

	Church Equipment	Total
<u>Cost</u>	£	£
On 1st August 2024	4,124.00	4,124.00
Additions	6,032.00	6,032.00
Disposals		
On 31st July 2025	10,156.00	10,156.00
 <u>Accumulated Depreciation</u>		
On 1st August 2024	00.00	00.00
Charge for year	603.20	603.20
On 31st July 2025	603.20	603.20
 <u>Net Book Value</u>		
On 31st July 2025	9,552.80	9,552.80