

Trustees' Annual Report

For the year ended 31 August 2025

Reference and Administrative Details

Charity Name: Barrow-upon-Humber Preschool CIO (The Hive)

Charity Registration Number: 1210256

Principal Address: The Hive, Ferry Road East, Barrow-upon-Humber, North Lincolnshire, DN19 7AZ

Trustees serving during the reporting period

- Mr Samuel Stephenson – Treasurer
- Mr Nicholas Lumb – Chair (appointed 1 September 2024)
- Ms Suzannah Maltas – Secretary
- Mrs Chloe Goodman
- Ms Wendy Dasey
- Ms Emily Morrill (resigned 16 July 2025)

Following the year end, Mr Nicholas Lumb resigned as Chair on 7 September 2025. The current trustees are those recorded on the Charity Commission Register.

Structure, Governance and Management

Barrow-upon-Humber Preschool CIO is a Charitable Incorporated Organisation (CIO) registered with the Charity Commission and governed by its Constitution, which is based on the Pre-school Learning Alliance Model CIO Constitution for Childcare Providers.

The trustees are responsible for the governance and strategic management of the charity. During the reporting period, meetings were held as necessary to establish the charity's governance arrangements, ensure compliance with legal and regulatory requirements and prepare the organisation for the commencement of its charitable activities.

Trustees are appointed and retire in accordance with the provisions contained within the charity's Constitution.

Objects and Public Benefit

The charity exists for the public benefit and has the following charitable objects:

- Promoting the care and safety of children and young people.
- Promoting their education and encouraging parental involvement.
- Promoting their health and wellbeing.
- Providing services to support children, their families and carers.
- Providing services to individuals holding membership of the CIO.
- Furthering the aims of the Pre-school Learning Alliance.

The trustees have had due regard to the Charity Commission's guidance on public benefit when carrying out their duties.

Activities and Achievements

The charity was registered during the reporting period. Throughout the year, the trustees concentrated on establishing the charity's governance framework, adopting appropriate policies and procedures, and making preparations for the transfer and future operation of the preschool.

The charity had **not commenced operations** by 31 August 2025. Consequently, it did not deliver charitable services, receive income or incur expenditure during the reporting period.

The trustees consider that the work undertaken during this establishment phase has provided a strong governance foundation from which the charity can begin delivering its charitable purposes in future reporting periods.

Financial Review

As the charity had not commenced operations during the reporting period:

- Total income: **£0**
- Total expenditure: **£0**
- Net movement in funds: **£0**
- Total funds at 31 August 2025: **£0**

The charity held no assets or liabilities at the year end.

Reserves Policy

As the charity had not yet commenced operations and held no funds during the reporting period, the trustees have not adopted a formal reserves policy. A suitable reserves policy will be implemented once the charity begins operating and generates income.

Risk Management

The trustees have considered the principal risks associated with establishing a new charitable organisation. During this initial period these primarily related to governance, regulatory compliance, financial sustainability and operational readiness.

The trustees continue to review these risks regularly and are satisfied that appropriate measures are being developed to support the successful commencement of the charity's activities.

Plans for Future Periods

During the next reporting period, the trustees intend to commence the charity's operations and begin delivering its charitable objectives through the operation of Barrow-upon-Humber Preschool.

Key priorities include:

- Completing the transfer of operational responsibility to the CIO.
- Establishing financial and administrative systems.
- Securing and managing funding appropriately.
- Delivering high-quality early years education and childcare for local children and families.
- Continuing to ensure compliance with Charity Commission, Ofsted and all relevant statutory requirements.

The trustees remain committed to creating a sustainable charity that provides high-quality early years provision for the benefit of children and families within the local community.

Trustees' Responsibilities Statement

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards.

The trustees are responsible for maintaining adequate accounting records, safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees confirm that they have had due regard to the Charity Commission's guidance on public benefit in exercising their powers and duties.

Approved by the Board of Trustees on **30 June 2026** and signed on its behalf by:

Mr Samuel Stephenson

Co-Chair and Treasurer