

**BUCKINGHAMSHIRE FEDERATION OF WOMEN'S INSTITUTES CIO
TRUSTEES' REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2025**

Draft Financial Statements
BUCKINGHAMSHIRE FEDERATION OF WOMEN'S INSTITUTES CIO

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Jennifer Burton Mary Chapman Joycelyn Cull (Chairman) Kim Edwards (Vice chair) Lynn Foster (Assistant Treasurer) Carole Green Susan Hamp (formerly Paxton) Hon Treasurer Margaret Kaye (Assistant Treasurer) Linda Nicholls Christine Richardson Thelma Sackman (Vice Chair)
Charity number (England and Wales)	1210222
Principal address	Unit 11 Bell Business Park Smeaton Close Aylesbury Buckinghamshire HP19 8JR
Independent Examiner	APS Accountancy Ltd 4 Cromwell Court New Street, Aylesbury HP20 2PB
Bankers	Lloyds Bank plc 27 - 31 White Hart Street High Wycombe Buckinghamshire HP11 2HL

BUCKINGHAMSHIRE FEDERATION OF WOMEN'S INSTITUTES CIO

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BUCKINGHAMSHIRE FEDERATION OF WOMEN'S INSTITUTES
TRUSTEES' REPORT
FOR THE YEAR ENDED 30 NOVEMBER 2025

- 1 -

The Trustees present their report and the financial statements of the charity for the year ended 30 November 2025. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) - Charities SORP (FRS 102)) and the Charities Act 2011.

Objectives and activities

Policies and objectives

The main purposes of the Women's Institute organisation are:

- to advance the education of women and girls for the public benefit in all areas including (without limitation) local, national and international issues of political and social importance; music, drama and other cultural subjects; and all branches of agriculture, crafts, home economics, science, health and social welfare
- to promote sustainable development for the public benefit by educating people in the preservation, conservation and protection of the environment and the prudent use of natural resources, and promoting sustainable means of achieving economic growth and regeneration
- to advance health for the public benefit
- to advance citizenship for the public benefit by the promotion of civic responsibility and volunteering. In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity

Strategies for achieving objectives

The organisation will open new Institutes wherever possible and a dedicated committee will undertake this activity. They will also provide open meetings across the county in order to enhance communications with and retain existing members. These objectives are pursued through a Strategic Action Plan which is regularly monitored and reviewed by the Trustees.

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Activities for achieving objectives

The **Board of Trustees** met eleven times in the year in person/hybrid electing its Officers in April 2025. They also held quarterly online Strategy Meetings.
The Federation achieved legal CIO status in December 2024.

The year began with six Sub-Committees who covered all the Federation fundraising activities, namely: Communications, Education, Leisure & Crafts, Member Support, Science and Society and Speakers. The Education & Leisure and Crafts Sub Committees were merged in October 2025, now the Events Committee.
The BFWI CIO Annual Council Meeting was held as an in-person meeting in April, after which the officers listed in this report were elected by the Trustees. In June, the Federation was represented at the virtual NFWI Annual Meeting. This began with a Companies Act Meeting at which the proposed new Constitutions for WIs, Federations and the National Federation of Womens Institutes were ratified by the Council Members. During the course of the year several Trustees attended meetings with other Federations, and the Federation Chair and Assistant Treasurer acted as delegates at Autumn National Council meetings in September and November.

Trustees held a number of Mix'n'Mingle events around the county inviting people to come and meet the Trustees. They also supported stalls organised by Member Support in order to promote the Federation and the benefits of WI membership at county events such as the Bucks County Show.

The Federation participates in and supports both Buckinghamshire Council and Milton Keynes Council in the Emergency Response Process and Resilience Scheme. WIs are encouraged to volunteer their services in the event of a local emergency. Training and scenario exercises are undertaken.

Production of the **Buckinghamshire News** digital newsletter continued with subscribers rising to 1763. A .pdf copy continues to be sent to every WI Secretary which can be circulated to their members either digitally or as a hard copy.

The Communications Sub-Committee assists the Trustees, staff and all Federation working groups on communication matters. Individual members or WIs are welcome to contact them for support or information on technological matters. They also manage the website and social media platforms and cover the role of Press Officer.

This year in liaison with the Trustees they have provided updated guidance documents to WIs on digital matters eg GDPR and use of WhatsApp. They have encouraged and offered support to our WIs to create generic email accounts for their WI to ensure continuity and have re-drafted essential items such as the Events Budget Form used by the Federation. This now includes a results sheet so that the Federation can better track the success of fundraising efforts. The Federation's canva.com account is used to create the monthly newsletter and is now available for use by Federation volunteers in creating publicity materials for events.

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The Education Sub-Committee was formed to provide educational events for Buckinghamshire members after the demise of Denman College with a view to using the proposed Denman funding process when announced. The Trustees will continue to investigate how the Federation might engage in the bidding process for funding that has been created. The committee have organised Well-being Days and Literary Lunches and also an event to showcase the WI Learning Hub held at Bell Park.

The IFE team is a small team of 7 have examined full year accounts for 61 WIs in addition to those WIs suspended at the end of 2024/beginning of 2025. The team also continue to offer support and advice to WIs on request via the IFE on Duty Scheme in Buckinghamshire News.

The Leisure and Crafts Sub-Committee held a Christmas Wreath making event at Bell Park and an Archery event in July. Two Jigsaw Challenges were held one in February and one in October. The inter-federation quiz rounds were held in March and the final was held in Bedfordshire in June.

The Member Support Sub-committee are responsible for the promotion of the WI ethos amongst our 91 WIs. The committee is comprised of the Chair, 4 WI Advisers, the Digital Team Leader and a materials creator and has secretarial support from the Federation Secretary. The Advisers deal with the formation, suspension and enlargement of WIs in the county but also importantly provide advice and support to all WI Committees and members as required. Formal and informal training events are held to facilitate the running of WIs. This year there has been Officer Training, Adviser Drop Ins and New Member sessions. The end of August saw the departure of 1 of our 5 WI Advisers, meaning that the remaining 4 are allocated 23 WIs each for which they provide direct help. This is a huge undertaking therefore the whole team appreciates kindness and patience from WIs if shortage of available volunteer hours leads to any delay in responses.

The Science and Society Sub-committee held another successful Investigation & Discovery event in March with four speakers plus a fifth from the NFWI Public Affairs Committee. A "Pop Up" advertising stall was held at Winslow Farmers Market and an ACWW Women Walk the World event in Waddesdon in April. In May committee members were given a guided tour of "Thrill Farm" Whaddon near Milton Keynes. In September the Chairman and Vice-Chairman attended the Peers for Gambling Reform Summit in London, a follow up on two previous Bucks generated resolutions. Five "Insight Talks" held on Zoom have been arranged for members. The Federation Climate Ambassador (NFWI appointed) raises awareness of climate related matters by reporting to this committee and submitting relevant items to the Newsletter.

The Speakers Sub-Committee auditions speakers and compiles the Speakers Listing, this year it has become fully digital, is updated quarterly with hard copies only provided to WIs annually on request. This has been a huge undertaking but will result in a more accurate and useful resource for our WIs. Auditions have continued to be held at smaller WIs, attended by members of the committee with the usual full days of auditions held each September, March and June. Audition days are well supported by members.

Public benefit

The Trustees confirm that they have complied with the duty in the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit.

The Trustees confirm that there are no serious incidents or other matters which they should have brought to the attention of the Charity Commission.

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Achievements and performance

Investment policy and performance

Investments are in low-risk, diverse managed funds and government bonds.

The Trustees consider these to be appropriate for the foreseeable future, but continue to review investments and assets held and to seek regular advice on this from fund managers.

Currently investments are made in the Charities Official Investment Fund (CCLA) and in National Savings and Investments (NS&I) with the authority of the Trustees.

Other key policies

The Federation has the following policies:

Code of Conduct

Complaints Policy: There are no complaints

Conflicting interests : Trustees completed the register of interests and dependents.

Equality Diversity & Inclusion

Ethical Policy

Paying Staff

Risk Management

Safeguarding children and vulnerable adults

Financial Review

The balance sheet shows total reserves of £837,302 (2024: £869,126) which represents the accumulated assets and liabilities of the federation £549,936 (2024: £550,778) relates to restricted funds and £29,887 (2024: £36,551) is represented by fixed assets leaving £257,480 (2024: £281,797) of free reserves. This represents approximately 24 months' total resources expended. These reserves ensure that provision is in place for the lease, servicing and maintenance of the office property, Bell Park, and that a satisfactory contingency fund is available to cope with unexpected administrative eventualities. An annual budget is prepared. Principal funding sources are members' annual subscriptions, fundraising activities and investment income. There is an overall deficit of £27,740 (2024: £22,040 deficit) comprising a deficit on general unrestricted funds of £32,834 and on restricted funds a surplus of £5,094. Income decreased in the year by 11%.

In accordance with current legislation the Federation has a pension scheme with NEST.

Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies

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Reserves policy

The Trustees consider that a minimum of 12 months' total resources expended should be held in reserve.

Unexpected administrative eventualities are a real possibility whilst running the Federation

with a minimum staffing level of one full-time and one part-time employee along with bookkeeping consultancy support

Volunteer help is used to cope with a variable workload but should not be relied upon indefinitely. The Federation relies heavily on the goodwill and enthusiasm of volunteers to raise funds. This results in fat and lean years so adequate reserves are needed to cover any major shortfall

All events run by the Federation are intended to be self-financing or to raise funds for the benefit of BFWI

The Federation does not employ professional fundraisers so making a loss is always a possibility and must be accommodated within its finances.

Structure, governance and management

The Federation is a registered charity, governed by the Constitution and Rules for County Federation of Women's Institutes CIO.

Future developments

Buckinghamshire Federation of Women's Institutes CIO plans to

- a) maintain and increase the membership
- b) ensure members' concerns and interests are addressed
- c) manage resources effectively
- d) continue to address issues of concern for Public Benefit

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Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

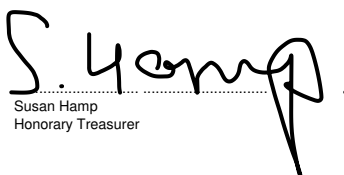
The Trustees' report was approved by the Board of Trustees.



Joycelyn Cull
Chairman

25 April 2026

Date:



Susan Hamp
Honorary Treasurer

Independent Examiner's Report to the Trustees of Buckinghamshire Federation of Women's Institutes CIO**Independent Examiner's report to the trustees of Buckinghamshire Federation of Women's Institutes CIO (the Company)**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 November 2025.

Responsibilities and basis of report

As The trustees of the Charity and of the Company (and also for the purposes of the company law) you are responsible for the preparation of the accounts in accordance with the requirements of the companies Act 2006 ('the 2006 Act')

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination.

I report to the charity trustees on my examination of the accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act') in carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) of the 2011 Act.

Independent Examiners statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe.

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act: or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Daniel Drury FCCA
APS Accountancy Limited
4 Cromwell Court
New Street
Aylesbury
Buckinghamshire
HP20 2PB

Date.....

BUCKINGHAMSHIRE FEDERATION OF WOMEN'S INSTITUTES CIO**STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 30 NOVEMBER 2025**

		Unrestricted Funds 2025	Restricted Funds 2025	Total 2025	Total 2024
	Notes	£	£	£	£
Income from:					
Donations and legacies	2	200	1,660	1,860	13,451
Income from charitable activities	5	56,540	-	56,540	51,491
Income from other trading activities	3	1,700	-	1,700	1,809
Investments	4	25,777	3,434	29,211	33,690
Total income		<u>84,217</u>	<u>5,094</u>	<u>89,311</u>	<u>100,441</u>
Expenditure on:					
Expenditure on raising funds	6	16,057	-	16,057	20,466
Charitable activities	7	<u>73,095</u>	<u>-</u>	<u>73,095</u>	<u>75,228</u>
Other	11	27,899	-	27,899	26,787
Total expenditure		<u>117,051</u>	<u>-</u>	<u>117,051</u>	<u>122,481</u>
Net (outgoings)/income for the year		(32,834)	5,094	(27,740)	(22,040)
Gross transfers between funds		<u>4,525</u>	<u>(4,525)</u>	<u>-</u>	<u>-</u>
Net (expenditure)/income for the year/ Net movements in funds		(28,310)	570	(27,740)	(22,040)
Fund balances at 1 December 2024		<u>318,348</u>	<u>550,778</u>	<u>869,126</u>	<u>891,165</u>
Fund balances at 30 November 2025		<u>290,038</u>	<u>551,348</u>	<u>841,386</u>	<u>869,126</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

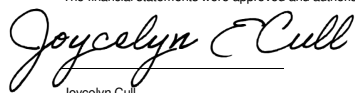
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BALANCE SHEET
AS AT 30 NOVEMBER 2025

	Notes	£	2025	£	2024	£
Fixed assets						
Tangible assets	13			29,887		36,551
Current assets						
Stocks	14		2,107		2,107	
Debtors	15		3,416		3,114	
Investments	16		816,787		857,549	
Cash at bank and in hand			30,907		15,324	
			<u>853,217</u>		<u>878,094</u>	
Creditors: amounts falling due within one year	17		<u>(45,801)</u>		<u>(45,519)</u>	
Net current assets				807,416		832,575
Total assets less current liabilities				<u>837,303</u>		<u>869,126</u>
Income funds						
Restricted funds	18		549,936		550,778	
Unrestricted funds			<u>287,367</u>		<u>318,348</u>	
			<u>837,303</u>		<u>869,126</u>	

The financial statements were approved and authorised for issue by the Trustees on

25 April 2026


 Joycelyn Cull
 Chairman

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2025**

1. Accounting policies

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts.

1.2 Going concern

The trustees have reviewed the charity's financial position and cash flow projections for the period of at least 12 months from the date of approval of the financial statements. Based on this review, the trustees have a reasonable expectation that the charity will continue as a going concern, notwithstanding the planned incorporation and transfer of assets and liabilities to the newly established entity, Buckinghamshire Federation of Women's Institute CIO.

The trustees are confident that the charity's operations will continue uninterrupted through this transition, and that the new entity will be in a position to meet its financial obligations as they fall due. The transfer of assets and liabilities to the new entity will be carried out in accordance with all relevant legal and regulatory requirements, and is not expected to affect the charity's ability to continue operating in the foreseeable future.

The trustees have also considered any potential risks or uncertainties that could impact the charity's ability to continue as a going concern and believe that these risks are adequately managed or mitigated through the transition process. As a result, the trustees consider it appropriate to prepare the financial statements on a going concern basis.

1.3 Charitable funds

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Trustees and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Trustees for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund are set out in the notes to the financial statements.

1.4 Income

All income is recognised when the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

For legacies, entitlement is taken as the earlier of the date on which either: the Trustees is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the Trustees has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material..

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 NOVEMBER 2025

1. Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Charitable activities and Governance costs are costs incurred on the charity's educational operations, including support costs and costs relating to the governance of the Trustees apportioned to charitable activities.

1.6 Tangible fixed assets

All assets costing more than £200 are capitalised.

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Other fixed assets	Nil
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Current asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance Sheet date, unless fair value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and shown in the heading 'Gains/(losses) on investments' in the Statement of Financial Activities.

1.7 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs.

1.9 Interest receivable

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 NOVEMBER 2025

1. Accounting policies

(Continued)

1.10 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges. Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

1.11 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2. Income from donations and legacies

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total 2025 £	Total 2024 £
Donations and gifts	200	1,660	1,860	13,195
Gift Aid	-	-	-	256
	<u>200</u>	<u>1,660</u>	<u>1,860</u>	<u>13,451</u>

3 Income from other trading activities

other income Raffle & bulb scheme	1,700		1,700	1,809
	<u>1,700</u>	<u></u>	<u>1,700</u>	<u>1,809</u>

4 Investments

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total 2025 £	Total 2024 £
Investment income	25,777	3,434	29,211	33,690
	<u>25,777</u>	<u>3,434</u>	<u>29,211</u>	<u>33,690</u>

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
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5 Income from charitable activities

	Unrestricted Funds 2025	Total 2024
	£	£
Goods and Stationery	1,088	671
Speakers	4,868	1,212
Annual Meetings BFWI & NFWI	1,040	3,739
Board of Trustees events for members	273	820
Education	4,401	1,748
Leisure and Crafts	1,116	568
Science and Society	1,964	2,184
Communications, Archives, Resilience	-	-
Member Subscriptions/Support	41,790	40,399
Newsletters and postage	-	150
	56,540	51,491

6 Expenditure on raising funds

	Unrestricted Funds 2025	Total 2024
	£	£
Fundraising trading expenses		
Special project and support costs	12,043	16,345
Raffles and bulb scheme	4,014	4,121
	16,057	20,466

7 Expenditure on charitable activities

	Charitable Expenditure 2025	Charitable Expenditure 2024
	£	£
Direct Costs Includes allocated		
Goods and Stationery	2,617	2,949
Speakers	5,143	4,748
Annual Meetings BFWI & NFWI	8,870	11,837
Board of Trustees events for members	6,479	6,714
Education	6,932	5,375
Leisure and Crafts	4,609	4,880
Science and Society	4,862	5,072
Communications, Archives, Resilience	6,721	7,134
Member Subscriptions/Support	5,365	4,944
Newsletters and Secretarial	21,496	21,575
	73,095	75,228

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
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8 Support Costs

	Raising funds	Charitable activities	2025	2024
	£	£	£	£
Salaries and Staff Costs	6,793	30,923	37,716	42,866
Depreciation	1,200	5,464	6,664	6,749
Telephone	317	1,442	1,758	1,454
Bank charges	80	365	445	-
Cleaning of premises	148	675	823	1,053
Insurance	587	2,671	3,258	2,922
Electricity	500	2,276	2,776	3,398
General Rates	279	1,268	1,547	1,467
Repairs/Rental/Maintenance	479	2,179	2,658	3,355
Stationery and office expenses	983	4,475	5,458	6,284
Sundries			-	1,385
Legal and professional				(251)
Governance costs		17,187	17,187	11,723
	<u>11,365</u>	<u>68,925</u>	<u>80,290</u>	<u>82,405</u>
Analysed between other - non support costs	<u>11,365</u>	<u>36,766</u>	<u>36,766</u>	<u>40,076</u>
	<u>11,365</u>	<u>105,691</u>	<u>117,056</u>	<u>122,481</u>

9 Trustees

None of the Trustees (or any person connected with them) received any remuneration or benefits from the Charity during the year.

10 Employees

The average monthly number of employees during the year was:

	2025	2024
	Number	Number
Employees	<u>2</u>	<u>3</u>

Employment Costs

	2025	2024
	£	£
Wages and salaries	36,788	42,005
Social security costs	<u>928</u>	<u>861</u>
	<u>37,716</u>	<u>42,866</u>

11 Other

	Unrestricted Funds 2025	Unrestricted Funds 2024
	£	£
Other expenditure - rent payable	<u>27,899</u>	<u>26,787</u>
	<u>27,899</u>	<u>26,787</u>

12 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 NOVEMBER 2025

13 Tangible fixed assets

Fixtures and Fittings/Leasehold improvements

Cost

At 1 December 2024

At 30 November 2025

2025	2024
£	£
	68,987

68,987

Deprecation and impairment

At 1 December 2024

Depreciation charged in the year

At 30 November 2025

Carrying Amount (NBV)

32,436	32,436
6,664	
39,100	
29,887	36,551

14 Stocks

Finished goods and goods for resale

2025	2024
£	£
2,107	2,107

15 Debtors

Amounts falling due within one year:

Trade debtors

Other debtors

Prepayments and accrued income

2025	2024
£	£
543	85
-	110
2,873	2,919
3,416	3,114

16 Current asset investments

National Savings Income Bond

COIF Charities Deposit Account

2025	2024
£	£
723,221	723,221
93,566	134,328
816,787	857,549

17 Creditors

Amounts falling due within one year:

Other taxation and social security

Trade creditors

Other creditors

Accruals and deferred income

2025	2024
£	£
3,501	2,653
34,165	33,684
2,423	2,091
5,712	7,091
45,801	45,519

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 NOVEMBER 2025

18 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held in trust subject to specific conditions by donors as to how they may be used.

	Movement in funds				Balance at 30 November 2025
	Balance at 1 December 2024	Restricted funds	Resources expended	Transfers	
	£	£	£	£	£
Denman - Bucks Room	(10)				(10)
Closed WIs	18,541	805			19,346
WI Support Fund	2,618	85		(1,000)	1,703
Millenium Fund	5,267	464		(1,135)	4,596
Memorial Fund	14,007	603		(440)	14,170
Ripp Fund	1,073	43		(250)	866
Eyre Fund	2,102	84		(275)	1,911
Named Fund	14,010	609			14,619
Celebration Fund	933	38		(275)	696
Lady Legge Fund	1,889	82		(330)	1,641
EM Saunders Fund	333	13			346
Joyce Wilton Fund	7,896	342		(420)	7,818
20-10 Fund	1,914	83			1,997
Anne Liversedge Fund	5,073	210		(400)	4,883
Diane Kemp Fund	5,132	223			5,355
Property Fund	470,000				470,000
	550,778	3,683	-	(4,525)	549,936

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 NOVEMBER 2025

18 Restricted funds (Continued)

Restricted Funds

Note: Includes changes to governing documents of some bursaries as approved by Trustees at the November 2021 Board meeting.

Closed Women's Institutes fund and transfers - If an institute suspends monies are deposited into this fund. If a suspended institute does not re-open within three years, the money is transferred into general funds.

WI Support Fund (was Needy fund) - This is an amount set aside for institutes that are in need of financial assistance.

Property fund – This fund will be set up from the proceeds of the sale of Stuart Lodge and set aside for any future purchase of buildings or land.

The following restricted funds represent funds for awards only available for Women's Institutes' members in Buckinghamshire:

Millennium fund - This fund provides an annual bursary for any residential education or training course, delivered by the Denman Trust or other providers as approved by the BFWI Board of Trustees.

Memorial fund - This fund provides an annual bursary for any two-day residential education or training course, delivered by the Denman Trust or other providers as approved by the BFWI Board of Trustees.

D&D Ripp fund - This fund was set up to provide an annual bursary towards the course cost, alternating between Art and Photography, to be taken anywhere.

Elizabeth Eyre fund - This fund provides an annual bursary for a Craft course.

Named funds - This consists of the Strobe and Beckton funds. The Strobe fund provides a biennial bursary for a fun music course delivered by the Denman Trust or other providers as approved by the BFWI Board of Trustees; the Beckton fund provides a bursary for any residential course. Awarded in alternate years.

Celebration fund - This fund provides a biennial bursary for any residential course.

Lady Legge - This fund provides an annual bursary for any residential education or training course, delivered by the Denman Trust or other providers as approved by the BFWI Board of Trustees.

E M Saunders - This fund provides an annual bursary for a cookery course, delivered by the Denman Trust or other providers as approved by the BFWI Board of Trustees.

Joyce Wilton - This fund provides an annual bursary open to members of Prestwood and Prestwood Evening WIs only, to be used for an educational trip or outing according to the wishes of Ms Wilton's family.

20-10 fund - This fund provides an annual bursary towards a two-night residential education or training course, delivered by the Denman Trust or other providers as approved by the BFWI Board of Trustees.

The Ann Liverseidge Music Bursary - This fund was set up to provide an annual bursary towards a music course.

Diane Kemp Bursary - This fund was set up to provide an annual bursary towards an education course for WI members who are resident either in Aylesbury or to the North of Aylesbury.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 NOVEMBER 2025

18 Restricted funds (Continued)

19 Analysis of net assets between funds

	Unrestricted Funds £	2025	Restricted Funds £	2025	Total 2025 £
At 30 November 2025:					
Tangible assets		29,887			29,887
Current assets /(liabilities)		257,480		549,936	807,416
		<u>287,367</u>		<u>549,936</u>	<u>837,303</u>
	Unrestricted Funds £	2024	Restricted Funds £	2024	Total 2024 £
At 30 November 2024:					
Tangible assets		36,551			36,551
Current assets /(liabilities)		281,797		550,778	832,575
		<u>318,348</u>		<u>550,778</u>	<u>869,126</u>

20 Related party transactions

There were no related party transactions during the year (2024 - none).

21 Pension commitments

The Charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the Charity in an independently administered fund. The pension cost charge represents contributions payable by the Charity to the fund and amounted to £182(2024 - £156) were payable to the fund at the balance sheet date and are included in creditors.

22 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

23 Trustee's remuneration and expense

During the year, no trustee received any remuneration or other benefits (2024 - £Nil).

During the year ended 30 November 2025, expenses totalling £2079 were reimbursed or paid directly to 12 Trustees (2024 - £642 to 12 Trustees).

24 Operating lease commitments

Lessee

At the reporting end date the Charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases which fall due as follows:

	2025 £	2024 £
Within one year	26,833	17,502
Between two and five years	<u>26,833</u>	<u>17,502</u>