

# **The Purposeful Drive: Trustees Annual Report For the period ended 31/03/2025**

## **Reference and Administrative Details**

**Charity name:** The Purposeful Drive

**Charity number:** 1210158

**Legal form:** Charitable Incorporated Organisation (CIO)

**Trustees:** Dr Ajabofu Augoye, Ms Olayide Olafuyi and Mr Marvelous Ighogboja

**Registered address:** 149 Godstow Road, Abbey Wood, London, SE29AX

## **Structure, Governance and Management**

The charity is a Charitable Incorporated Organisation governed by its constitution. The trustees are responsible for setting the strategic direction of the charity and for ensuring that it operates in accordance with its charitable objects and relevant legislation.

Trustees are appointed in accordance with the governing document. All trustees serve on a voluntary basis and receive no remuneration for their services. During the reporting period, trustees met as required to oversee the establishment of the charity, ensure compliance with Charity Commission requirements, and plan future activities.

## **Objectives and Activities**

### **Objects**

The objects of the CIO are:

The relief of financial hardship for the public benefit, anywhere in the world, in particular but not exclusively through the provision of grants for health and wellbeing counselling, including health checks and health education sessions, humanitarian aid and support; funding for educational courses and materials and vocational training.

### **Activities during the year**

The charity was established during the reporting period and is therefore in its initial development phase. During this first year, trustees focused on:

- Establishing governance and operational foundations
- Ensuring compliance with Charity Commission requirements
- Developing an understanding of need within the communities the charity intends to support

Due to the charity being newly formed and not yet having secured external funding, the delivery of grant-making and direct charitable services had not commenced during the reporting period.

## **Public Benefit**

The trustees have had due regard to the Charity Commission's guidance on public benefit and are satisfied that the charity's objects are carried out for the public benefit.

In line with this duty, trustees undertook initial needs assessment activity to better understand unmet need. During the year, the charity conducted a survey exploring access to outdoor exercise and play opportunities for disabled children in the London Boroughs of Greenwich and Bexley. The findings indicated a lack of sufficient opportunities for outdoor physical activity and inclusive play for this group, highlighting a clear area of unmet need linked to health, wellbeing, and social inclusion.

The trustees consider that this work supports the charity's public benefit aims by ensuring that future activities and funding applications are evidence-based and responsive to identified need.

## **Achievements and Performance**

Although the charity did not deliver funded services during the reporting period, the trustees consider the following to be key achievements:

- Successful registration of the charity as a CIO
- Appointment of a trustee board and establishment of governance arrangements
- Development of initial policies and procedures
- Completion of a needs assessment survey to inform future service delivery
- Identification of priority areas for future charitable activity, particularly in relation to improving health and wellbeing outcomes for disabled children

These activities have laid the groundwork for future delivery and funding applications.

## **Financial Review**

The charity did not receive any grant income or donations during the reporting period. Expenditure was minimal and limited to essential start-up and administrative costs, where applicable and covered out of pocket by trustees.

The trustees have taken a prudent approach to financial management and are committed to ensuring that any future funds received are used solely in furtherance of the charity's objects.

## **Risk Management**

The trustees have identified the principal risks facing the charity, including:

- The inability to secure funding to commence charitable activities
- Delays in delivering services due to limited resources

To mitigate these risks, trustees have focused on building a strong evidence base, including needs assessment work, and plan to pursue grant funding and partnership opportunities in the next reporting period.

## **Plans for the Future**

In the coming year, the trustees intend to:

- Apply for grant funding and other sources of income
- Use survey findings to design pilot activities aligned with the charity's objects
- Develop partnerships with local organisations and stakeholders
- Progress from planning and consultation to the delivery of charitable activities

The trustees remain committed to advancing the charity's aims and delivering meaningful public benefit.

## **Trustees' Responsibilities Statement**

The trustees are responsible for preparing the Trustees' Annual Report and financial statements in accordance with applicable law and United Kingdom Accounting Standards.

**Approved by the trustees on:** 02/02/2026

**Signed on behalf of the trustees by:** Dr Ajabofu Augoye , Chair of Trustees

# LLOYDS BANK



021800 PD0EA02-00200101-02018-008170  
THE PURPOSEFUL DRIVE T/A TPD UK  
149 GODSTOW ROAD  
LONDON  
SE2 9AX



38400 D

## Your account statement

Issue date: 31 December 2025

Write to us at: PO Box 1000, Andover, BX1 1LT

Call us on: 0345 072 5555 (from UK)  
+44 1733 347338 (from Overseas)

Visit us online: [www.lloydsbank.com](http://www.lloydsbank.com)

Your branch: DIRECT BUSINESS

Sort code: 30-54-66 Account number: 30713760

BIC: LOYDGB21F95

IBAN: GB33 LOYD 3054 6630 7137 60

## COMMUNITY ACCOUNT

THE PURPOSEFUL DRIVE T/A TPD U

Our records indicate that your business is eligible for FSCS deposit protection.

Further details can be found on the Useful Information page.

## INTEREST RATES FOR THE PERIOD 11 NOV 25 TO 09 DEC 25

Debit Rates 11 NOV 25 - 12 NOV 25  
Unauthorised Borrowing 14.85% pa

Debit Rates 13 NOV 25 - 09 DEC 25  
Unauthorised Borrowing 14.85% pa

Credit Rates (Gross) 13 NOV 25 - 09 DEC 25

£0 0.00% pa

Unless otherwise specified in the account charges brochure which applies to this account, the charges for unauthorised borrowing and unpaid items are set out below

Unauthorised borrowing fee: £0.00  
Unpaid item (direct debit): £7.00

Unpaid item (cheque): £7.00,  
Unpaid item (standing order): £7.00

If your account becomes overdrawn, or you exceed any agreed overdraft limit, we may allow an overdraft to be created or allow the agreed overdraft limit to be exceeded. In these circumstances the new or excess overdraft is an unauthorised overdraft and you will be charged at the rate for unauthorised borrowing which is shown on your statement and will be charged at the rate for unauthorised borrowing shown above.

Interest is calculated on the cleared daily balance of the new or excess overdraft and is payable for the duration of the new or excess overdraft.

We may change any of our charges and interest at any time and will notify you in writing at least two months before we make any change. You will be deemed to have accepted change if you do not notify us to the contrary before the date any such change comes into effect. However, if you choose not to accept any change:

- You can close the account at any time before the change comes into effect provided that any outstanding amounts on the account are paid; or
- Our notice of the change shall be deemed to be notice of termination given under the terms of your account and your account Agreement will terminate the day before any into effect. Should there be any outstanding balance on the account it will become immediately due and payable on termination.

When we tell you about a change we will do so by letter, e-mail, text, statement, statement inserts or messages or in any other way which is sent to you individually.

If the change is to your advantage we may change our interest rates at any time and without notice to you. We will tell you about the change by putting notices in our branch Business Days of making the change or by telling you personally within 30 days of making the change and we will update our website within three Business Days of an interest rate change.

THE PURPOSEFUL DRIVE T/A TPD UK  
149 GODSTOW ROAD  
THE PURPOSEFUL DRIVE T/A TPD UK  
LONDON  
SE2 9AX

Lloyds Bank plc  
Commercial Banking  
P.O. Box 1000  
BX1 1LT

[www.lloydsbank.com](http://www.lloydsbank.com)

Telephone: 0345 072 5555

## INVOICE

VAT registration number: GB-244-1555-76  
Date / Tax point: 10/12/2025  
Invoice reference: 473306008

THE PURPOSEFUL DRIVE T/A TPD UK

Charges incurred from 10 November 2025 to 9 December 2025

The total amount shown will be debited on or after 18 January 2026.

| Summary           | GBP excluding VAT | GBP VAT amount | GBP including VAT |
|-------------------|-------------------|----------------|-------------------|
| Total VAT @ 0.00% | 4.25              | 0.00           | 4.25              |
| Sub total         | 4.25              | 0.00           | 4.25              |
| <b>Total</b>      |                   |                | <b>4.25</b>       |

| To be debited from |  |     |             |
|--------------------|--|-----|-------------|
| 30-54-66 30713760  |  | GBP | 4.25        |
| <b>Total</b>       |  | GBP | <b>4.25</b> |

Lloyds Bank plc Registered office: 25 Gresham Street, London EC2V 7HN. Registered in England and Wales no. 2065. Authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority under number 119278.

Please contact us if you'd like this in Braille, large print or on audio tape.

We accept calls via Text Relay.

Calls may be monitored or recorded in case we need to check we have carried out your instructions correctly and to help improve our quality of service.

POA10J73100000

1009021B00000200002

# LLOYDS BANK



D10768 PD0EA02-20251202-87136-058355  
THE PURPOSEFUL DRIVE T/A TPD UK  
149 GODSTOW ROAD  
LONDON  
SE2 9AX



38400 D

## Your account statement

Issue date: 1 December 2025

Write to us at: PO Box 1000, Andover, BX1 1LT

Call us on: 0345 072 5555 (from UK)  
+44 1733 347338 (from Overseas)

Visit us online: [www.lloydsbank.com](http://www.lloydsbank.com)

Your branch: DIRECT BUSINESS

Sort code: 30-54-66 Account number: 30713760

BIC: LOYDGB21F95

IBAN: GB33 LOYD 3054 6630 7137 60

### COMMUNITY ACCOUNT

THE PURPOSEFUL DRIVE T/A TPD U

Our records indicate that your business is eligible for FSCS deposit protection.

Further details can be found on the Useful information page.

### INTEREST RATES FOR THE PERIOD 10 OCT 25 TO 12 NOV 25

Debit Rates 10 OCT 25 - 10 NOV 25  
Unauthorised Borrowing 14.85% pa

PML20MCA100000

100901076900010001

Unless otherwise specified in the account charges brochure which applies to this account, the charges for unauthorised borrowing and unpaid items are set out below

Unauthorised borrowing fee: £0.00

Unpaid item (direct debit): £7.00

Unpaid item (cheque): £7.00

Unpaid item (standing order): £7.00

If your account becomes overdrawn, or you exceed any agreed overdraft limit, we may allow an overdraft to be created or allow the agreed overdraft limit to be exceeded. In these circumstances the new or excess overdraft is an unauthorised overdraft and you will be charged at the rate for unauthorised borrowing which is shown on your statement and will incur other unauthorised borrowing charges shown above.

Interest is calculated on the cleared daily balance of the new or excess overdraft and is payable for the duration of the new or excess overdraft.

We may change any of our charges and interest at any time and will notify you in writing at least two months before we make any change. You will be deemed to have accepted any such change if you do not notify us to the contrary before the date any such change comes into effect. However, if you choose not to accept any change:

- You can close the account at any time before the change comes into effect provided that any outstanding amounts on the account are paid; or
- Our notice of the change shall be deemed to be notice of termination given under the terms of your account and your account Agreement will terminate the day before any change comes into effect. Should there be any outstanding balance on the account it will become immediately due and payable on termination.

When we tell you about a change we will do so by letter, e-mail, text, statement, statement inserts or messages or in any other way which is sent to you individually.

If the change is to your advantage we may change our interest rates at any time and without notice to you. We will tell you about the change by putting notices in our branches within three Business Days of making the change or by telling you personally within 30 days of making the change and we will update our website within three Business Days of an interest rate change taking effect.