

Tobacco Free Portfolios UK
Registered Charity Number 1210150

Annual Trustee Report
For the year ended 30 June 2025

Tobacco Free Portfolios Limited
ABN 95 608 430 440
Auditors' Independence Declaration

Trustee Report

The following people were Trustees of Tobacco Free Portfolios UK during the whole of the reporting period, unless otherwise indicated:

- Dr. Bronwyn King
- Alan Brown
- Jane Ellison
- Louisa Vincent – appointed on 4th December 2024
- Annalisa Jenkins – appointed on 8th August 2025

Objects

The Objects of Tobacco Free Portfolios UK are to prevent and control Tobacco-related Diseases and support work to treat and prevent Tobacco-related Diseases in the UK to achieve a society free of Tobacco-related Diseases. Without limitation, Tobacco Free Portfolios UK may:

- Provide or disseminate education and support to the UK community, including people with Tobacco-related Diseases.
- Provide or disseminate education, advice and information to government, business and health sector leaders in relation to Tobacco-related Diseases.
- Establish effective collaborations between government, business and health leaders to educate and influence initiatives in relation to Tobacco-related Diseases.
- Raise public awareness about and community involvement in relation to Tobacco-related Diseases.
- Provide effective advocacy on Tobacco-related Diseases within Government, business and health leaders.
- Support other health promotion charities, hospitals, medical research institutes and research general in respect of Tobacco-related Diseases.
- Collaborate with other organisations to create a tobacco free future; and
- Do all such lawful things, consistent with these Objects, necessary or desirable to support and further these Objects.

Strategy for Achieving the Objects

Tobacco Free Portfolios UK may pursue the Objects by:

- Raising money to further the Objects and to secure sufficient funds for the pursuit of the Objects; and
- Receiving any funds and applying those funds in a manner that best attains the Object.

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Operating Result

The surplus of Tobacco Free Portfolios UK for the Financial Year after providing for income tax amounted to:

Year ended 30 June 2025

NIL

Year ended 30 June 2024

N/A

This section is being updated for the current year's accounts

Mission

The Mission of Tobacco Free Portfolios UK is to inform, prioritise and advance tobacco-free finance. There has been no change in the nature of the mission during the reporting period.

Summary of Activities

During the Reporting Period of 20 September 2024 to 30 June 2025 The Trustees concentrated on strengthening the composition of the Board, generating fundraising strategies, cultivating new relationships, re-engaging with previous contacts, and enhancing awareness of Tobacco Free Portfolios UK. The activity undertaken incurred no financial cost.

Changes in the State of Affairs

There were no changes, attributable to the organisation's early stage of development. Tobacco Free Portfolios UK was accepted as a charity and entered onto the Register of Charities by the UK Charity Commission On 20 September 2024.

After Balance Date Events

We consider there to be no matters or circumstances that have arisen since the end of the Financial Year which significantly affected or may significantly affect the operations of Tobacco Free Portfolios UK, the results of those operations, or the situation of Tobacco Free Portfolios UK in subsequent financial years.

Future Developments

Tobacco Free Portfolios UK anticipates securing additional funding and accelerating its strategic momentum in forthcoming financial years.

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Trustee Information

Dr Bronwyn King AO, MBBS, FRANZCR

Trustee

Appointed on 20th September 2024

Alan Brown

Trustee

Appointed on 20th September 2024

Jane Ellison

Trustee

Appointed on 20th September 2024

Louisa Vincent

Trustee

Appointed on 4th December 2024

Annalisa Jenkins

Trustee

Appointed on 21st August 2025

Meetings of Trustees

One meeting was held during the reporting period:

- Monday May 19th, 2025

Name	Attendance
Dr. Bronwyn King	Attended 1 of 1 meeting convened
Alan Brown	Attended 1 of 1 meeting convened
Jane Ellison	Attended 1 of 1 meeting convened
Louisa Vincent	Attended 1 of 1 meeting convened

Trustees' Benefits

No director has received (other than through normal commercial contracts) or has become entitled to receive, during or since the financial year, a benefit because of a contract made by the company or related body corporate with a director, a firm of which a director is a member or an entity in which a director has a substantial financial interest.

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Trustee Declaration

The trustees declare that they have approved this Trustees' Annual Report, which is prepared in accordance with the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008.

The trustees are responsible for ensuring that the charity is administered in accordance with its governing document, relevant legislation, and good practice. The report is consistent with the financial statements and includes a fair review of the charity's progress, achievements, risks, and future plans during the year.

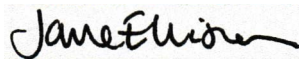
This report was approved by the Board of Trustees, Tobacco Free Portfolios UK (CIO 1210150), on April 4th 2026 and is signed on its behalf by:



Dr Bronwyn King
Trustee



Alan Brown
Trustee



Jane Ellison
Trustee



Louisa Vincent
Trustee

DocuSigned by:

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Annalisa Jenkins
Trustee



Tobacco Free Portfolios UK
Annual Report and Financial Statements (NIL Accounts)
For the year ended 30 June 2025

1. Reference and Administrative Details

Charity name: Tobacco Free Portfolios UK

Registered charity number: 1210150

Principal address: Halo, Counterslip, Bristol BS1 6AJ

Trustees during the year:

- Dr. Bronwyn King
 - Alan Brown
 - Jane Ellison
 - Louisa Vincent
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2. Structure, Governance and Management

Tobacco Free Portfolios UK is governed by its constitution. The Board of Trustees is responsible for the strategic direction, governance, and compliance of the charity in accordance with the Charities Act 2011 and Charity Commission guidance.

No changes to governance arrangements occurred during the reporting period.

3. Objectives and Activities

The charity's purpose is to support global efforts to eliminate tobacco from investment portfolios and promote health-aligned financial systems.

The Trustees delivered the charity's activities during the reporting period. These activities were undertaken without the need for external funding and did not give rise to any financial transactions.

4. Public Benefit Statement

The trustees confirm they have complied with the duty in section 17 of the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit.

The trustees continue to review how the charity's aims may deliver public benefit in future periods.

5. Achievements and Performance

The Trustees delivered the charity's activities during the reporting period. These activities were undertaken without the need for external funding and did not give rise to any financial transactions.

6. Financial Review

- **Total income:** £0
- **Total expenditure:** £0
- **Net movement in funds:** £0
- **Reserves:** £0

The charity held no assets, liabilities, or restricted funds during the period. No grants, donations, or payments were received or made.

All work undertaken during the year was carried out by the Trustees on a voluntary basis. As a result, the charity had no financial transactions and presents NIL accounts for the period.

7. Risk Management

Given the absence of activity, the trustees identified no operational or financial risks during the period.

8. Plans for Future Periods

The trustees intend to resume activity when funding and operational conditions permit.

9. Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and the Charities SORP (FRS 102).

The trustees confirm that:

- the financial statements give a true and fair view of the state of the charity's affairs

- the charity was entitled to exemption from audit under section 144 of the Charities Act 2011
- the accounts have been prepared on a receipts and payments basis appropriate for a NIL-activity charity

Financial Statements

Statement of Financial Activities (SOFA)

(For the year ended 30 June 2025)

Income / Expenditure	Unrestricted	Restricted	Total
Income	£0	£0	£0
Expenditure	£0	£0	£0
Net movement	£0	£0	£0
Funds brought forward	£0	£0	£0
Funds carried forward	£0	£0	£0

Balance Sheet

(As at 30 June 2025)

Balance Sheet	2025
Fixed assets	£0
Current assets	£0
Liabilities	£0
Net assets	£0
Unrestricted funds	£0
Restricted funds	£0
Total funds	£0

The trustees declare that the charity was entitled to exemption from audit and that the accounts have been prepared in accordance with the Charities Act 2011 and the Charities SORP (FRS 102).

Approved by the Board of Trustees on: 02/04/2026

Signed:  _____

Trustee name: Dr Bronwyn King