

TRUSTEES' ANNUAL REPORT

The trustee's present their annual report and the financial statements for the year end 31st March 2025

Statement of Members' Responsibilities

Charity law requires the members to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the organisation and of the profit or loss account for that period. In preparing those financial statements, the members are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless inappropriate to presume that the organisation will continue in business.

The members are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the organisation and taking steps for the prevention and detection of fraud and other irregularities.

Principle activities:

To Advance The Islamic Faith For The Benefit Of The Public In Newcastle In Accordance With The Teaching Of The Holy Quran And The Prophet Muhammad (Peace Be Upon Him) In Particular But Not Exclusively Through The Holding Of Prayer Meetings, Lectures, Public Celebration Of Religious Festivals And Producing And/Or Distributing Literature On The Islamic Faith To Enlighten Others About The Islam Religion.

Business review:

The trustee's aim to further progress the development of the organisation in the following year by expanding activities offered to the local community and also by increasing the type of educational classes made available. The trustee's are actively involved in raising further funding through grant aid and public donations.

The results for the period are summarized as follows:

	2025 £	N/A £
Reserves Brought Forward	£0	£0
Surplus / Deficit for the financial year	£202	£0

By order of the board of members dated: _____

Secretary:

Farhad Faraji Fathola

ACCOUNTANTS REPORT TO THE MEMBERS OF NALI FOUNDATION

We have prepared, without carrying out an audit, the accounts for the year ended 31st March 2025 set out on pages 4 to 5.

Respective responsibilities of members and reporting accountants

As described on page 1, the trustee's are responsible for the record keeping and the preparation of the accounts, and they believe that the charity is exempt from an audit under section 43(2) of the Charities Act 1993(the Act), as amended by s.28 of the Charities Act 2006). It is our responsibility as accountants to examine the records and accounts and based on the examination to report our unaudited opinion, as set below, to the members.

Basis of opinion

We conducted our examination in accordance with the appropriate standards for reporting accountants. This examination consisted of comparing accounts with the accounting records kept by the charity and making such limited enquiries of the officers of the Organisation as we considered necessary for the purpose of this report.

The examination was not an audit conducted in accordance with Auditing Standards. Accordingly we do not express an audit opinion on the accounts. Therefore our examination does not provide any assurance that the accounting records and the accounts are free from serious or material misstatement.

Opinion

In our opinion:

- (a) The accounts are in agreement with the accounting records kept by the association under section 43 of the Act as amended.
- (b) Having regard only to, and on the basis of, the information contained in those accounting records, the accounts have been drawn up in a manner consistent with the accounting requirements specified in section 43(7)(b) of the Act;
- (c) Having regard only to, and on the basis of, information contained in the accounting records kept by the members under section 43(2), the charity satisfied conditions for exemption from an audit of the accounts for the year.

Pageline Solutions Accountants Ltd
500 Westgate Road
Newcastle upon Tyne, NE4 9BL
0191 226 0615

NALI FOUNDATION, Charity number: 1210123
BALANCE SHEET AS AT 31 MARCH 2025

	Notes	<u>£</u>	<u>2025</u> <u>£</u>	<u>£</u>	<u>N/A</u> <u>£</u>
Fixed Assets					
Tangible Assets	5		-		-
Current Assets					
Bank Account 1		-		-	
Bank Account 2		-		-	
Bank Account 3		-		-	
Cash in Hand		382		-	
		<u>382</u>		<u>-</u>	
Creditors (<i>amounts falling due within one year</i>)					
Trade Creditors		180		-	
		<u>180</u>		<u>-</u>	
Net Current Assets			202		-
Assets less Liabilities			<u>202</u>		<u>-</u>
Capital and Reserves					
Reserves Brought Forward			-		-
Surplus / Deficit for the financial year			202		-
Reserves Carried Forward			<u>202</u>		<u>-</u>

The financial statements were approved by the Board of Management on _____

) Farhad Faraji Fathola
) Position: Chair

) Barham Rastam
) Position: Treasurer

The notes on pages 5 to 6 form part of these financial statements.

NALI FOUNDATION, Charity number: 1210123
PROFIT AND LOSS ACCOUNT
YEAR ENDED 31st MARCH 2025

	<u>£</u>	<u>2025</u> <u>£</u>	<u>£</u>	<u>N/A</u> <u>£</u>
Income				
Unrestricted				
Public Donations		18,114		-
Interest Earned		-		-
		<u>18,114</u>		<u>-</u>
Expenditure				
Restricted				
Wages & Social costs	-		-	
Catering Expenses	-		-	
Entertainment	-		-	
		<u>-</u>		<u>-</u>
Unrestricted				
Water Charges	486		-	
Insurances	315		-	
Accountancy	180		-	
Advertising	-		-	
Security	4,800		-	
Repairs & maintenance	1,453		-	
Heat & Light	12,423		-	
Telephones	-		-	
Postage & Stationary	-		-	
Cleaning & Sundries	254		-	
Donations	-		-	
Total Expenditure	<u>19,911</u>		<u>-</u>	
Depreciation	-		-	
		<u>19,911</u>		<u>-</u>
Surplus / Deficit on Ordinary Activities		<u>- 1,798</u>		<u>-</u>

Note 2

NALI FOUNDATION, Charity number: 1210123
NOTES TO THE FINANCIAL STATEMENTS

1 Accounting Policies The following accounting policies have been used in dealing with items which are considered material in relation to the charity's financial statements:

(a) Basis of Accounting

The financial statements have been prepared on a going concern basis on the assumption that the charity continues to receive the support of its bankers and those public sector organisations referred to in the statements. Funding received from public sector organisations is important to continue trading.

(b) Depreciation

Fixed Assets are for the use by the charity in fulfilling its charitable objectives. The assets are subject to depreciation on a straight line basis and considering their economic useful life. The following rates are consistently applied:

Land and Buildings		n/a
Fixtures & Fittings	General	10 years
	Lift	25 years
Equipment	General	5 years
	IT Equipment	3 years

(c) Capital Grant Income

Grants received towards capital expenditure are released to Profit & Loss Statement on the same basis as depreciation on those assets. If depreciation is not chargeable (property) then any grants are released to Profit & Loss Statement when received.

2 Income

Income represents amounts received by the charity from various organisations and also from donations from the community. Income arises entirely in the UK.

3 Profit on ordinary activities

Profit on ordinary activities is stated after charging the following:

	2025	N/A
	£	£
Depreciation of owned assets	0	0

NALI FOUNDATION, Charity number: 1210123
NOTES TO THE FINANCIAL STATEMENTS

4 Tangible Assets

	Land & Buildings	Fixtures & Fittings	Total
	£	£	£
@ Cost	-	-	-
Additions in year	-	-	-
	-	-	-
Depreciation at 1st April 2024	-	-	-
Depreciation charge for year	-	-	-
Total Accumulated Depreciation	-	-	-
NBV at 31st March 2025	-	-	-
NBV at 01 April 2024	-	-	-

5 RESERVES

	Total £
Reserves Brought Forward	0
Net Surplus / Deficit for the year	202
Reserves Carried Forward	202

1) The value of the assets as per the Balance Sheet is as follows

Land & Building	-
Fixtures & Fittings net book value at 31 March 2025	-
Equipment (written off)	-
Total	-

2) The Bank Balance at 31 March 2025 is as follows