

PCC Report

The PCC has met 5 times since the 2025 APCM.

Membership was the Rector, 2 Churchwardens and 6 others.

Robert Cooles is standing for re-election to the PCC, having served 3 years. Bibi Antony is also standing for election to the PCC for the first time. Cax du Pon is standing down as a PCC member, and the PCC would like to thank Cax for all that she has done and continues to do in the life of the Church.

A new Parish Administrator (Fiona Fisher) started in post on 1st May 2025. Following the resignation of the Parish Safeguarding Officer (PSO), and no volunteer wishing to take the role on, the PCC agreed to make the role of PSO a paid part-time role, and in November 2025 the Parish Administrator became the PSO in addition to their current role.

Following a data breach in August 2025 by the DBS provider to the Diocese, all DBS checks had to be suspended until a new provider was found. A new DBS provider has now been appointed, and St Nicholas Compton opted in to the agreement with the new provider in January 2026. The PSO is now working through those who need to renew their DBS checks and contacting those who need to update their safeguarding training. Reports on Safeguarding have been received at every PCC meeting. The PCC has complied with the requirements imposed by the code under section 5A of the Safeguarding and Clergy Discipline Measure 2016.

Eastbury Manor has been a time-consuming issue for the PCC, with no resolution yet agreed. It was reported at the most recent PCC meeting in April that the building has finally been sold, subject to contract. The PCC will contact the sellers and remind them of our prescriptive right of way across to the Church gate. The closure of the footpath giving level access to the Church has caused issues for several of our parishioners, and the PCC hope that a resolution can be reached with the new owners.

The PCC, led by Sally, has focused on Cave, Refectory, Road principles in its work:

- Cave: the place of stillness, prayer, and withdrawal that can inspire a new engagement with the mystery of God
- Refectory: how practices of hospitality can create communities that make a difference in the world
- Road: leading to creative and loving engagement with public life

Following on from this, the Church's priorities for the next 2 years are:

- Prayer – Thy Kingdom Come & regular Small Group prayer
- Investing in Children and Families with a focus on Discipling
- Wider Community engagement including on the Traffic Committee, Women who W(h)ine, plus resources for Pilgrims

Fiona Fisher – APCM – 10th May 2026

Financial Statements of St Nicholas Church, Compton

for the year ended 31 December 2025

Contents	Page
Accounts:	
Statement of movements on fund accounts	1
Accounting policies and basis of preparation	2-3
General Fund - income and expenditure account	4
Fabric Funds - income and expenditure accounts	5
Balance sheet	6
Notes to the accounts	7-8
Independent examiner's report	9

Trustees

Reverend Sally Buddle (Rector)
Rosalind Lawson (Churchwarden)
Michael Winterbotham (Churchwarden)
Linda Chastell (Treasurer) (resigned 11 May 2025)
Robert Cooles
Stephen Cooles (elected 11 May 2025)
Carolyn du Pon
Jill Eyles
David Hunt
David Murrell

Annual report and accounts for the year ended 31 December 2025

Statement of Financial Activities	Unrestricted funds			Restricted funds	Total	Total
	General undesignated £	Fabric designated £	Total £	Fabric £	2025 £	2024 £
Movements in the year						
Total incoming resources	69,850	21,983	91,833	363	92,196	103,264
Total outgoing resources	(87,127)	(20,421)	(107,548)	(1,500)	(109,048)	(87,383)
	(17,277)	1,562	(15,715)	(1,137)	(16,852)	15,881
Revaluation of investments	(957)	(6,022)	(6,979)	(522)	(7,501)	1,473
Transfers between funds	-	-	-	-	-	-
Surplus / (deficit) for the year	(18,234)	(4,460)	(22,694)	(1,659)	(24,353)	17,354
Balances at 1 January 2025	128,846	499,338	628,184	14,592	642,776	625,422
Balances at 31 December 2025	110,612	494,878	605,490	12,933	618,423	642,776

Annual report and accounts for the year ended 31 December 2025

Accounting policies and basis of preparation

The financial statements of St Nicholas Church have been prepared in accordance with the Church Accounting Regulations together with applicable Accounting Standards and the Charities SORP. They have been prepared on the historical cost convention except for the revaluation of investment assets which are shown at market value in the statement of assets and liabilities.

The accounts include all transactions, assets and liabilities for which the trustees can be held responsible. They do not include accounts of other church groups that owe an affiliation to another body, nor those that are informal gatherings of church members.

With effect from 1 January 2025 the activities and assets of St Nicholas Church were transferred from charity number 243929 "Working funds in connection with St Nicholas Church" to a newly registered ecclesiastical charity "St Nicholas Compton PCC", charity number 1210070.

Fund accounts

The financial affairs of St Nicholas Church are conducted through a number of fund accounts. Restricted funds can only be applied for specified purposes. Designated funds are those which the trustees have designated for particular purposes.

- The General Fund is an unrestricted fund available for the regular activities of St Nicholas Church. The trustees have designated part of this fund as the Fabric Designated Fund.
- The Fabric Fund is a restricted fund for the improvement, maintenance and upkeep of the fabric of the church.

Incoming resources

Collections are recognised when received by or on behalf of St Nicholas Church.

Planned giving receivable under Gift Aid is recognised only when received.

Income tax recoverable on Gift Aid donations is recognised when the associated income is recognised.

Legacies to St Nicholas Church are accounted for as soon as the trustees are notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt is reasonably certain.

Sales of books and magazines are accounted for gross, as is income from church events.

Dividends from investments are accounted for when due. Interest entitlements are recognised as they accrue. Realised gains or losses are recognised when investments are sold. Unrealised gains or losses are accounted for on revaluation of investments at 31 December.

Grants and donations are accounted for when paid over, or when awarded if the award creates binding obligations. Donated facilities and services are included in income (and at the same time in resources expended) at estimated fair value to St Nicholas Church for the service or facility received. The value of any voluntary help received is not included in the accounts but is described in the Trustee's Annual Report.

Assets

Insofar as consecrated and benefice property of any kind is excluded from the statutory definition of 'charity' by Section 10(2) (a) and (c) of the Charities Act 2011, such assets are not capitalised in the financial statements. All expenditure on consecrated or beneficed buildings is written off in the year incurred.

Annual report and accounts for the year ended 31 December 2025

Movable church furnishings are capitalised at cost and depreciated over their useful economic life other than where insufficient cost information is available. In this case the item is not capitalised, though all items are included in the church's inventory which can be inspected by agreement.

Tangible fixed assets are capitalised if they can be used for more than one year and their cost exceeds £500. They are stated at cost, or for gifts in kind at a reasonable estimate of their open market value on receipt. Depreciation is calculated to write off the capitalised cost of fixed assets less their currently anticipated residual fair value on a straight line basis over their estimated useful lives as follows:

Plant and machinery (including electronic equipment)	7 years
Office equipment	4 years

Investments are valued at market value as at 31 December.

Short term deposits include cash held on deposit with either the CCLA Church of England Funds or at the bank.

Expenditure & liabilities

Liabilities are recognised as soon as there is a legal or constructive obligation and settlement is probable and quantifiable.

During the year St Nicholas Church employed an organist, a secretary and a cleaner. No payments were large enough to attract social security costs.

Key management personnel received no employee benefits.

Related party transactions

Related party transactions are set out on page 5.

Responsibility statement

These accounts are the responsibility of Compton PCC and were approved by them on 13 April 2026.

Annual report and accounts for the year ended 31 December 2025

General fund - income and expenditure account

Income

Income from donations and legacies

Standing orders under gift aid	33,135	34,940
Free will offerings and gifts	3,750	3,091
Collections at services under gift aid - church funds	8,999	9,311
Donations	4,301	3,878
Tax refunds on gift aid	10,923	11,449
Church box and gift boxes	204	380

61,312 63,049

Income from church activities - wedding & funeral fees

2,239 2,216

Bookstall income - sales of guide books, books, magazines, cards

210 204

Children & families

942 -

Church events

- 3,270

Investment income

665 649

Deposit account interest

4,482 5,295

Total income

69,850 74,683

Expenditure on church activities

Costs of ministry

Parish share payable to the Diocese	53,873	51,874
Rector's expenses	249	164
Rectory outgoings	562	459
Organists, relief organists & relief clergy	6,690	4,566
Children & families	1,947	-
Charitable giving	2,851	2,959
Miscellaneous expenses	1,296	1,406

67,468 61,428

Church running and maintenance

Repairs, alarm and sound maintenance	3,044	1,638
Heating and lighting	3,407	2,959
Organ, music, candles, wine and wafers	1,356	621
Insurance	3,044	2,929
Churchyard	2,582	3,019

13,433 11,166

Administration

Salaries & wages	5,321	10,260
Office costs	495	485
Independent examiner's fees	410	430

6,226 11,175

Total expenditure

87,127 83,769

Deficit for the year

(17,277) (9,086)

Annual report and accounts for the year ended 31 December 2025

Fabric Funds - income and expenditure accounts

	2025	2025	2025	2024
	Unrestricted	Restricted	Total	Total
	£	£	£	£
Income				
Insurance refund for water damage	3,693	-	3,693	-
VAT recoverable on listed building works	-	-	-	4,621
Investment income	4,186	363	4,549	1,390
Deposit account interest	14,104	-	14,104	21,549
Total income	21,983	363	22,346	27,560
Expenditure				
Replacement guttering	6,443	-	6,443	-
Replacement gates	5,465	-	5,465	-
Water main repairs	8,513	-	8,513	-
North Door project - stonemason	-	-	-	622
Legal expenses	-	1,500	1,500	673
Total expenditure	20,421	1,500	21,921	1,295
Surplus / (deficit) for the year	1,562	(1,137)	425	26,265

Notes to the income and expenditure accounts

Fabric fund

The last Quinquennial fabric inspection was carried out in 2023. A number of recommendations were made but the amounts are not material to these accounts.

Related party transactions

The majority of PCC donations to the church are through standing order or through gift aid envelopes. In addition, PCC members make cash donations from time to time which are not separated from those of other members of the congregation. The estimated total donations from members of the PCC during the year was £9,585 (2024: £8,931).

Charitable donations

These accounts do not include those donations raised for other charities through the activities of the church or parishioners.

Annual report and accounts for the year ended 31 December 2025

Balance sheet

		<u>31 Dec</u>	<u>31 Dec</u>
		<u>2025</u>	<u>2024</u>
	Note	£	£
Fixed assets			
Investments - CBF income shares	2	180,140	187,641
Investments - CBF deposit accounts	2	300,000	300,000
Tangible fixed assets	3	-	100
		<u>480,140</u>	<u>487,741</u>
Current assets			
Debtors and prepayments		9,299	10,051
		<u>9,299</u>	<u>10,051</u>
CBF deposit accounts		131,088	131,368
Cash at bank and on hand		7,982	18,293
Total deposits and cash		<u>139,070</u>	<u>149,661</u>
Total current assets		<u>148,369</u>	<u>159,712</u>
Liabilities: amounts falling due within one year			
Creditors and accruals		(10,086)	(4,677)
Total liabilities		<u>(10,086)</u>	<u>(4,677)</u>
Net assets		<u>618,423</u>	<u>642,776</u>
Fund accounts	1	<u>618,423</u>	<u>642,776</u>

St Nicholas

Approved by Compton Parochial Church Council on 13 April 2026 and signed on its behalf by:

Rev Sally E Buddle

Reverend Sally Buddle
Rector

Mrs LJ Chastell

Mrs LJ Chastell
Treasurer

Annual report and accounts for the year ended 31 December 2025

Notes to the accounts

1 Analysis of net assets by fund

Fund balances at 31 December 2025

Fixed assets:

Investments - CBF income shares	22,975	144,623	167,598	12,542	180,140
Investments - CBF deposit accounts	50,000	250,000	300,000	-	300,000
Tangible fixed assets	-	-	-	-	-

Current assets:

Debtors and prepayments	5,994	3,305	9,299	-	9,299
CBF deposit accounts	54,802	76,286	131,088	-	131,088
Cash at bank and on hand	(18,538)	26,129	7,591	391	7,982

Less: current liabilities

Creditors and accruals	(4,621)	(5,465)	(10,086)	-	(10,086)
------------------------	---------	---------	----------	---	----------

Unrestricted funds			Restricted Funds	Total
General undesignated £	Fabric designated £	Total £	Fabric £	Total £
110,612	494,878	605,490	12,933	618,423

Fund balances at 31 December 2024

Fixed assets:

Investments - CBF income shares	23,932	150,645	174,577	13,064	187,641
Investments - CBF deposit accounts	50,000	250,000	300,000	-	300,000
Tangible fixed assets	100	-	100	-	100

Current assets:

Debtors and prepayments	6,173	3,878	10,051	-	10,051
Deposit accounts	54,802	76,566	131,368	-	131,368
Cash at bank and on hand	(1,484)	18,249	16,765	1,528	18,293

Less: current liabilities

Creditors and accruals	(4,677)	-	(4,677)	-	(4,677)
------------------------	---------	---	---------	---	---------

128,846	499,338	628,184	14,592	642,776
---------	---------	---------	--------	---------

Annual report and accounts for the year ended 31 December 2025

Notes to the accounts

2 Investments - CBF income shares

	Number of shares	Cost £	Fair value £	Fair value per share £
At 1 January 2025	8,115.0258	151,728	187,641	
Fair value adjustment	-	-	(7,501)	
At 31 December 2025	8,115.0258	151,728	180,140	22.1983
At 1 January 2024	1,600.0000	1,728	36,168	
Additions	6,515.0258	150,000	150,000	
Fair value adjustment	-	-	1,473	
At 31 December 2024	8,115.0258	151,728	187,641	23.1227

These investments consist of income shares in the CBF Church of England Investment Fund. 565 shares are designated to the restricted fabric fund and 1,035 to the general fund. These shares were acquired in 1975 for £1.08 per share.

6,515.0258 shares were acquired in 2024 for £23.0237 per share and designated to the designated fabric fund.

Investments - deposit accounts

These investments consist of the portion of the CBF Church of England deposit accounts which are not expected to be spent in the next 12 months.

3 Tangible fixed assets

	Plant & equipment £	Computer £	Total £
Cost at 1 January and 31 December 2025	15,059	700	15,759
Depreciation at 1 January 2025	15,059	600	15,659
Depreciation charge for the year	-	100	100
Depreciation at 31 December 2025	15,059	700	15,759
Net book value at 31 December 2025	-	-	-
Cost at 1 January and 31 December 2024	15,059	700	15,759
Depreciation at 1 January 2024	15,059	450	15,509
Depreciation charge for the year	-	150	150
Depreciation at 31 December 2024	15,059	600	15,659
Net book value at 31 December 2024	-	100	100

The plant and equipment consists of a condenser boiler and radio microphone acquired in 2009 for £6,882 and £793 respectively, and sound equipment acquired in 2015 for £7,384. The computer was purchased in 2021.

Annual report and accounts for the year ended 31 December 2025

Independent examiner's report to St Nicholas Church, Compton

This report on the accounts of St Nicholas Church for the year ended 31 December 2025, which are set out on pages 1 to 8, is in respect of an examination carried out under The Regulations of the Church Accounting Regulations 2006 ('the Regulations') and s.145 of the Charities Act 2011 ('the Act').

Respective responsibilities of the PCC and the examiner

As members of the PCC you are responsible for the preparation of the accounts; you consider that the audit requirement of the Regulations and section 144(2) of the Act do not apply. It is my responsibility to issue this report on those accounts in accordance with the terms of the Regulations.

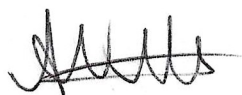
Basis of this report

My examination was carried out in accordance with the General Directions given by the Charity Commission under section 145(5)(b) of the Act and to be found in the Church guidance, 2013 edition, issued by the Finance Division of the Archbishops' Council. That examination includes a review of the accounting records kept by St Nicholas Church and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with our examination, no matter has come to my attention:

- (i) which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the Act; and
 - to prepare accounts which accord with the accounting records and comply with the requirements of the Act and the Regulations have not been met; or
- (ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Anthony Kelly B.Sc FCA
Chartered Accountant
Independent Examiner

Maple House
2 Woodberry Close
Chiddingfold
Godalming GU8 4SF
28 | 4 | 2026