

CHARITY REGISTRATION NUMBER: 1210005

Manchester Gemilas Chessed
Unaudited Financial Statements
31 July 2025

HAFFNER HOFF LTD

Accountants
2nd Floor - Parkgates
Bury New Road
Prestwich
Manchester
M25 0TL

Manchester Gemilas Chesed

Financial Statements

Period from 12 September 2024 to 31 July 2025

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Manchester Gemilas Chesed

Trustees' Annual Report

Period from 12 September 2024 to 31 July 2025

The trustees present their report and the unaudited financial statements of the charity for the period ended 31 July 2025.

Reference and administrative details

Registered charity name	Manchester Gemilas Chesed
Charity registration number	1210005
Principal office	9 Queens Drive Prestwich Manchester M25 0HQ

The trustees

Y Levenberg
Zev Brodie
Yeshaya Grunfeld

Independent examiner	Mr Howard Schwalbe ACA 2nd Floor - Parkgates Bury New Road Prestwich Manchester M25 0TL
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Manchester Gemilas Chesed

Trustees' Annual Report *(continued)*

Period from 12 September 2024 to 31 July 2025

Structure, governance and management

Governing Document

The Charity was established by a constitution document dated 12 September 2024 and is registered with the Charity Commission, number 1210005.

Recruitment and appointment of new trustees would be in line with the Trust Deed and with the consent of the trustees. The criteria set for the suitable candidate would be someone who is sensitive to the needs and demands of the organisation.

There is no chief executive officer. The day-to-day affairs are undertaken by Rabbi Y Levenberg on behalf of the trustees. All major decisions are taken collectively by the trustees and all the trustees give of their time freely. The trustees are unpaid, and details of any related party transactions are disclosed as applicable in the notes to the accounts. The arrangements for setting the pay of the charity's employees are the sole domain of the trustees. There are no policies for the induction or training of new trustees.

Risk review

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the Trust and are satisfied that systems are in place to manage our exposure to the major risks. The risks faced by the trust are principally operational risks from ineffective grant making. These risks are managed by the trustees researching potential beneficiaries before granting donations. Report back and review procedures strengthen these safeguards to ensure public benefit is achieved from all grants.

Manchester Gemilas Chesed

Trustees' Annual Report *(continued)*

Period from 12 September 2024 to 31 July 2025

Objectives and activities

The objects of the charity are:

For the public benefit, to relieve poverty and financial hardship, and to promote and protect the emotional health, mental health, and overall wellbeing of children, families and individuals in the North of England, in particular but not exclusively through the provision of:

- a) Grants or loans for families that are struggling financially and are grappling with additional health-related issues and/or special educational needs, or to assist with the cost of living, food and everyday necessities.
- b) Mentoring, therapy sessions, and assessments for persons suffering from mental health conditions including stress, anxiety and depression, and who are unable to afford the costs themselves.
- c) Support and assistance for extra-curricular classes such as art, music, woodwork and outdoor activities to relieve the needs of children and young people from families in poverty or financial hardship, in the interests of social welfare with a view to improving their conditions of life.

Public Benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit and in particular to its supplementary public benefit guidance on advancing education when reviewing the charity's aims and objectives and in planning future activities and setting grant making policy for the period.

Grant making policy

The charity is funded by donations. The charity gives out grants in line with the above objects.

Grants made during the period are as detailed in the accounts.

The trustees consider they have met the public benefit test and outline these achievements below. The trustees measure the success of achieving the stated aims by the number and value of grants paid out for each object. The grants paid out in the period are detailed in the notes to the accounts and the trustees consider they have met their aims successfully this period.

The trustees consider the shorter-term aims to be similar to the longer term aims and assess the achievement of the charity in the same way.

Manchester Gemilas Chesed

Trustees' Annual Report *(continued)*

Period from 12 September 2024 to 31 July 2025

Achievements and performance

The charity received £247,388 in donations, grants and other income during the period. £102,271 was spent on direct activities with regards to the promotion of mental health, there was £93,532 paid out in grants and £900 in support costs.

These charitable grants were made in line with the stated objects of the charity and were for educational or relief of poverty purposes. The notes to the accounts disclose further analysis of these grants.

The charity has low governance costs comprising professional fees.

There were no material fundraising costs during the period.

There were no investments made during the period.

Related party transactions are disclosed as applicable in the notes to the accounts.

There was a net income and net movement in funds for the period after amounting to £50,685.

Financial review

Reserves policy

The unrestricted fund represents the unrestricted funds arising from past operating results.

The trustees are satisfied that the balance of the fund is an acceptable level of reserves given the nature of revenue receipts against grants payable. In considering the limited financial obligations of the charity, the trustees have resolved to maintain a minimum reserve roughly equal to the net current assets of the charity. The trustees are delighted to have made many valuable contributions to the community as a result of this income and hope to be able to do so for many years to come.

The free reserves, being the net current assets of the charity, stand at £50,685 all of which are unrestricted. Total funds held by the charity at the period end were £50,685, all of which is unrestricted.

The trustees' annual report was approved on 6 March 2026 and signed on behalf of the board of trustees by:

Y Levenberg
Trustee

Manchester Gemilas Chessed

Independent Examiner's Report to the Trustees of Manchester Gemilas Chessed

Period from 12 September 2024 to 31 July 2025

I report to the trustees on my examination of the financial statements of Manchester Gemilas Chessed ('the charity') for the period ended 31 July 2025.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr Howard Schwalbe ACA
Independent Examiner

2nd Floor - Parkgates
Bury New Road
Prestwich
Manchester
M25 0TL

6 March 2026

Manchester Gemilas Chesed

Statement of Financial Activities

Period from 12 September 2024 to 31 July 2025

		Period from 12 Sep 24 to 31 Jul 25	
	Note	Unrestricted funds £	Total funds £
Income and endowments			
Donations and legacies	4	247,388	247,388
Total income		<u>247,388</u>	<u>247,388</u>
Expenditure			
Expenditure on charitable activities	5,6	196,703	196,703
Total expenditure		<u>196,703</u>	<u>196,703</u>
Net income and net movement in funds		<u>50,685</u>	<u>50,685</u>
Reconciliation of funds			
Total funds brought forward		—	—
Total funds carried forward		<u>50,685</u>	<u>50,685</u>

The statement of financial activities includes all gains and losses recognised in the period.
All income and expenditure derive from continuing activities.

The notes on pages 8 to 12 form part of these financial statements.

Manchester Gemilas Chesed

Statement of Financial Position

31 July 2025

	Note	31 Jul 25 £
Current assets		
Cash at bank and in hand		51,585
Creditors: amounts falling due within one year	12	900
Net current assets		<u>50,685</u>
Total assets less current liabilities		<u>50,685</u>
Net assets		<u><u>50,685</u></u>
Funds of the charity		
Unrestricted funds		<u>50,685</u>
Total charity funds	13	<u><u>50,685</u></u>

These financial statements were approved by the board of trustees and authorised for issue on 6 March 2026, and are signed on behalf of the board by:

Y Levenberg
Trustee

The notes on pages 8 to 12 form part of these financial statements.

Manchester Gemilas Chesed

Notes to the Financial Statements

Period from 12 September 2024 to 31 July 2025

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is a Charitable Incorporated Organisation. The address of the principal office is 9 Queens Drive, Prestwich, Manchester, M25 0HQ.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements did not require management to make judgements, estimates or assumptions that affect the amounts reported.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Manchester Gemilas Chesed

Notes to the Financial Statements *(continued)*

Period from 12 September 2024 to 31 July 2025

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Manchester Gemilas Chesed

Notes to the Financial Statements *(continued)*

Period from 12 September 2024 to 31 July 2025

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2025 £
Donations		
Donations	247,388	247,388

5. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2025 £
Promotion of mental health	115,066	115,066
Relief of poverty	80,737	80,737
Support costs	900	900
	196,703	196,703

Manchester Gemilas Chesed

Notes to the Financial Statements *(continued)*

Period from 12 September 2024 to 31 July 2025

6. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Grant funding of activities £	Support costs £	Total funds 2025 £
Promotion of mental health	102,271	12,795	—	115,066
Relief of poverty	—	80,737	—	80,737
Governance costs	—	—	900	900
	<u>102,271</u>	<u>93,532</u>	<u>900</u>	<u>196,703</u>

7. Analysis of support costs

	Analysis of support costs £	Total 2025 £
Governance costs	<u>900</u>	<u>900</u>

8. Analysis of grants

	Period from 12 Sep 24 to 31 Jul 25 £
Grants to institutions	
Ateres Elisheva	2,000
Bikur Cholim and Gemiluth Chesed Trust	6,000
BCH Trust	1,000
Busy Buddies	5,000
Community Kitchen	1,180
Halichos Torah V'Chessed	2,600
Kef Kids	1,500
Machzikei Hadass communities	3,500
Grants to institutions under £1000	<u>2,405</u>
	25,185
Grants to individuals	
Grants to individuals	<u>68,347</u>
Total grants	<u>93,532</u>

9. Independent examination fees

	Period from 12 Sep 24 to 31 Jul 25 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>900</u>

10. Staff costs

Manchester Gemilas Chesed

Notes to the Financial Statements *(continued)*

Period from 12 September 2024 to 31 July 2025

10. Staff costs *(continued)*

The average head count of employees during the period was Nil.

No employee received employee benefits of more than £60,000 during the period (2024: Nil).

11. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

12. Creditors: amounts falling due within one year

	31 Jul 25
	£
Accruals and deferred income	900
	<u>900</u>

13. Analysis of charitable funds

Unrestricted funds

	At 12 September 2024	Income £	Expenditure £	At 31 July 2025
	£	£	£	£
General funds	–	247,388	(196,703)	50,685
	<u>–</u>	<u>247,388</u>	<u>(196,703)</u>	<u>50,685</u>

14. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2025 £
Current assets	51,585	51,585
Creditors less than 1 year	(900)	(900)
Net assets	<u>50,685</u>	<u>50,685</u>

15. Related parties

Halichos Torah V'Chessed is a related party since trustee Y Levenberg has is also a trustee of Halichos Torah V'Chessed and has significant influence over it. During the period the charity gave donations of £2,600 to Halichos Torah V'Chessed.

The total number of donations received from related parties was £4,500.

16. Taxation

Manchester Gemilas Chesed is a registered charity and therefore is not liable to income tax or corporation tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.