

Registered number: 15470492
Charity number: 1209910

Maritime Children's Foundation
(A company limited by guarantee)

Unaudited

Trustees' report and financial statements

For the period ended 31 July 2025

Maritime Children's Foundation
(A company limited by guarantee)

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Maritime Children's Foundation
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Reference and administrative details of the Charity, its Trustees and advisers
For the period ended 31 July 2025

Trustees Elaine Robinson (appointed 7 February 2024)
Donna Cusack (appointed 7 February 2024)
Lucia Glynn (appointed 10 August 2024)
John Camp OBE (appointed 10 August 2024)
Nicky Osborne (appointed 10 August 2024)

Company registered number 15470492

Charity registered number 1209910

Registered office Ebbsfleet Green Primary School
Ackers Drive
Ebbsfleet
DA10 1AL

Accountants Kreston Reeves LLP
Chartered Accountants
37 St Margaret's Street
Canterbury
Kent
CT1 2TU

Independent Examiner Samantha Rouse FCCA DChA
Kreston Reeves
Chartered Accountants
37 St Margarets Street
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CT1 2TU

Maritime Children's Foundation
(A company limited by guarantee)

Trustees' report
For the period ended 31 July 2025

The Charity was incorporated on 7 February 2024, and the Trustees present their annual report together with the financial statements of the Charity for the period 7 February 2024 to 31 July 2025.

The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Charity qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

Maritime Children's Foundation (MCF) provides vital additional support that disadvantaged children and families need to thrive. Established as the charitable arm of Maritime Academy Trust, which runs primary schools across Greenwich, Bexley, Kent, and Medway, MCF was set up to support every child to thrive. While core education is government funded, the broader needs of our most vulnerable children and families, needs that must be addressed to allow every child to realise their potential, often remain unmet.

We are well positioned to meet this challenge. Through our understanding of our children and families and the trusted relationships we've built, we offer tailored support.

Our mission is to design and deliver innovative, evidence-based programmes that empower children and families experiencing disadvantage to achieve their full potential.

Our support begins in the early years, with support for parents of babies and toddlers provided through our Strong Foundation programme. This ensures our youngest children meet their vital development goals.

Our support goes on into the primary years, with each school having a dedicated Community Ambassador. This member of staff is committed to bringing our parents together to create peer support groups, bringing in external expertise in response to parent needs and as well as connecting our schools to the wider community.

On a Saturday, our Maritime Skills Academies offer all our children, regardless of income, access to three hours of extra-curricular activities from drama, coding, to multi-sports - all for free. Confidence and skill building, as well as having fun, should be for every child.

Finally, we are launching our Transition Programme which supports our vulnerable children with their transition to secondary school. This is a tricky time for some children, and we recognise that with a bit of extra help in the run-up to transition and in the couple of years after, we can support an effective transition into a successful secondary school life.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

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Trustees' report (continued)
For the period ended 31 July 2025

Objectives and activities (continued)

b. Strategies for achieving objectives

Our Theory of Impact statement states that *“If we provide high-quality support to our children and families, then they will be able to become more effective parents and learners, and more children will get an excellent start in life”*.

We will achieve this through our delivery programmes, which are focused on supporting our parents and children to be the best they can be, through help from the start of a child's life to when they transition to secondary school.

We aim to do this through long-term and high trust relationships. This applies to the children and parents we work with every day. It also applies to our strategic partners - such as the NHS, local authority colleagues and other charities with whom we seek to deliver high-quality services.

Finally, we will strive to work systematically wherever possible, seeking opportunities to transform the communities we serve at all levels.

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Trustees' report (continued)
For the period ended 31 July 2025

Objectives and activities (continued)

c. Activities undertaken to achieve objectives

The Foundation has three strategic priorities:

- I. To **fundraise**: so that we can bring the additional resources that are needed to run the programmes we know our families and communities need.

We have started fundraising and have been successful with several grants, corporate donations and the Maritime Marathon. Our greatest fundraising success this year was being approved to join the Reach Accelerator programme, which provides MCF with £100,000 each year for three years, plus ongoing coaching and mentoring support.

- II. To create **partnerships**: so that we can jointly deliver excellent services for our communities, as well as to create system change.

We have created delivery level partnerships in many areas. For example, we have an excellent partnership with Family Action in Medway, who are delivering Strong Foundations programmes to our parents of babies and toddlers at Bligh Primary School. Other delivery partnerships include Mind, Home Start, Medway Adult Education, and Head in the Game (mental health support for dads).

At a system level, we set up and run the Strood West Convening Group, are part of the Active Medway Sports England programme, are part of the Kent and Medway Boys Impact Hub, and are a member of the Medway Marmot Place Board.

- III. To deliver **programmes**: in response to the need that we see every day, starting with parents and their babies, going all the way to effective transitions to secondary school.

Strong Foundations began this year at Bligh Primary School. Our Community Engagement work expanded through the appointment of two Community Ambassadors at Brooklands and Hook Lane Primary Schools. And the Maritime Skills Academy expanded into Medway with the opening of our Feathery Hub.

We are measuring and tracking our impact across our programmes. We capture attendance and feedback from our programmes - from attendance at our Skills Academies, to feedback from our parents

from the sessions. We also capture testimonials from families on the wider impact of our work. We also track the progress data of our children, tracking the key milestones that they are achieving - from being nursery ready all the way through to their final tests on leaving primary school.

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Trustees' report (continued)
For the period ended 31 July 2025

Objectives and activities (continued)

d. Main activities undertaken to further the Charity's purposes for the public benefit

Through our Strong Foundations programme we have:

- Improved access and availability of 0-3 services in the Bligh area with our Understanding Your Baby, Toy Library, and Time to Play sessions, so that children can meet their development milestones
- Introduced Mindful Mums at Hook Lane Primary School, offering new mums a safe space to come along and share the highs and lows of new motherhood.
- Created a new network of eight childminders who are now working with Bligh to ensure that their children are ready for nursery and reception, with support for SEND needs being identified early
- Worked with Medway Local Authority to review how best to help parents with young children with SEND, to ensure early identification and support.

Through our Community Ambassadors and Community Engagement work we have:

- Run a successful Strood Convening Group, which has created strong relationships and partnerships across the area
- Offered a wide programme of Adult Education, resulting in many parents going on to achieve qualifications that have allowed them to become employed, including in our schools
- Run a wide range of workshops and sessions with external partners to provide our parents with advice and help with the issues they face, as they are bringing up their families.

Achievements and performance

a. Main achievements of the Charity

Partnership working is taking off at pace, with both delivery and strategic partnerships emerging across our Local Authority areas, with progress in the Medway area being a particular highlight.

Strong Foundations was successful at Bligh this year and, as a result, is expanding into all Medway schools from September. The Community Ambassador model has been particularly inspiring and effective, with all Maritime schools having an Ambassador this year. This model has been picked up by colleagues in other schools across the country and may be rolled out more widely. The Medway Skills Academy proved to be popular, with a healthy balance between pupil premium and non-pupil premium children.

b. Review of activities

Strong Foundations

- The Bligh pilot of Strong Foundations started in January 2025. The programme for the community included:
 - Tiny Talkers (to ensure key oracy skills)
 - Little Chefs (healthy eating in conjunction with the Local Authority)
 - Little Adventures (to ensure physical development)
 - Time to Play (drop in for whole community)
 - Toy Library (drop in to encourage home play)
- Bligh staff were trained in the PEEP programme - www.peeple.org.uk/, focused on supporting parents to be the best they can be, in the home environment.
- "I wouldn't usually come to a group of this kind but I'm SO glad I did. I really benefited from being able to share, talk and discuss Mum's issues. I've really enjoyed our time and I hope to keep in touch with other Mums. Thank you so much!" Mindful Mums programme

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Trustees' report (continued)
For the period ended 31 July 2025

Achievements and performance (continued)

On the back of the success of this pilot, all Medway schools will now have a Strong Foundations programme this year.

Community Engagement

- **Our model:** We piloted the Community Ambassador model this year. This paid role is focused on supporting our parents and families to be the best they can be. This model has proved very successful and popular in the pilot schools.
- **Ebbsfleet Green:** "Ebbsfleet Dads is an inclusive and welcoming mental health initiative. We pair mental health drills with football, aiming to improve both physical and mental well-being. For me it has been great to meet dads around the school and build friendships and share our journeys." Ebbsfleet Green Parent.
- **Hook Lane:** This mum burst into tears of joy and relief: "Thank you so much for this. I didn't realise that there would be this level of help available for me and my daughter " Parent, Energy workshop
- **Brooklands:** "I really enjoyed it because I thought it was really difficult to fix a bike and they just told me everything I needed to know. I'm more likely to ride my bike now." Pupil, Year 5

Maritime Skills Academy

- **Medway Hub:** In September, we opened the Medway Skills Academy at Featherby. This has run as a joint hub between Barnsole and Featherby schools and has been a popular Academy for both schools, offering robotics, multi-sports, cooking and so on. "It has been especially lovely to see some of the Barnsole children who we know have trouble staying in class or managing a task for more than 10 minutes, thrive and stay in one of the sessions for 1.5 hours." Hub Lead, Featherby.
- **Greenwich Hub:** This was the second year for Greenacres Primary School running the Greenwich hub and it continued to be popular again running multi-sports, robotics and drama.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

The Trustees have considered the level of reserves and aim to maintain reserves equivalent to one month's expenditure. Based on the budget for the year ended 31 July 2026, this figure is £35,000. As at 31 July 2025, the total reserves held by the Charity was £68,505.

c. Principal risks and uncertainties

The risk register is reviewed and assessed by the Trustees at all Board Meetings, in particular those relating to the funding of programmes and the effective running of the Foundation, and they are satisfied that the appropriate actions have been taken to mitigate these risks.

Structure, governance and management

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Trustees' report (continued)
For the period ended 31 July 2025

Structure, governance and management (continued)

a. Constitution

Maritime Children's Foundation is registered as a charitable company limited by guarantee and was set up by a Trust deed.

b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

c. Organisational structure and decision-making policies

The Trustees met as a Board five times in the period.

Susan Matheson is the Chief Executive Officer (CEO).

The Trustees have delegated the day-to-day management of the Maritime Children's Foundation to Susan Matheson.

The CEO attends the Board meetings. All Trustees give of their time freely and no Trustee remuneration was paid during the year.

d. Policies adopted for the induction and training of Trustees

New Trustees meet with the CEO and the Chair of the Foundation to discuss their role and responsibilities. Trustee training is ongoing and a standing agenda item at all Board meetings. The Chief Executive ensures Trustees are kept up to date with any relevant changes to legislation.

e. Pay policy for key management personnel

The Trustees consider the CEO to represent the Executive leadership of Maritime Children's Foundation.

The CEO is currently on secondment from Maritime Academy Trust, so pay is determined under the Maritime Academy Trust pay policy.

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Trustees' report (continued)
For the period ended 31 July 2025

Plans for future periods

The Foundation has made considerable progress in its first year of operation. Fundraising has begun and in securing the Reaching grant of £100,000 each year for three years, a strong start has been made.

Our plans for 2025/6 are:

- **Central team development:** To recruit a Head of Programme and Impact to ensure that as we grow, we are carefully building our programmes and measuring our impact. We are also continuing to build our fundraising capacity, with support from external partners.
- **Strong Foundations:** There will be a Strong Foundations programme in each Medway school. Our London Maritime schools will run early years programmes through their Community Ambassador teams, where possible. Danecourt will also run support and SEND early identification in our mainstream settings.
- **Community Engagement:** There will be a Community Ambassador in every Maritime school this year.
- **Transition Programme:** Each Medway school will have a dedicated staff member to run our Transition Programme. They will identify local Secondary Schools to partner with and build relationships and programmes with.
- **Maritime Skills Academy:** Featherby will continue to be the Medway Hub, and Hook Lane is our new London Hub.

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial period. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:



Lucia Glynn
Trustee
Date: 30/9/2025

Maritime Children's Foundation
(A company limited by guarantee)

Independent examiner's report
For the period ended 31 July 2025

Independent examiner's report to the Trustees of Maritime Children's Foundation ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the period ended 31 July 2025.

Responsibilities and basis of report

As the Trustees of the Charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed: *S M Rouse*
Samantha Rouse

Dated: 30 September 2025
FCCA DChA

Kreston Reeves LLP
Chartered Accountants
37 St Margaret's Street
Canterbury
Kent
CT1 2TU

Maritime Children's Foundation
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Statement of financial activities (incorporating income and expenditure account)
For the period ended 31 July 2025

		Unrestricted funds Period ended 31 July 2025 £	Total funds Period ended 31 July 2025 £
	Note		
Income from:			
Donations and legacies	3	12,917	12,917
Charitable activities	4	217,000	217,000
Other trading activities	5	4,118	4,118
Investments	6	2	2
Total income		234,037	234,037
Expenditure on:			
Charitable activities	7	165,532	165,532
Total expenditure		165,532	165,532
Net movement in funds		68,505	68,505
Reconciliation of funds:			
Net movement in funds		68,505	68,505
Total funds carried forward		68,505	68,505

The Statement of financial activities includes all gains and losses recognised in the period.

The notes on pages 12 to 18 form part of these financial statements.

Maritime Children's Foundation
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Registered number: 15470492

Balance sheet
As at 31 July 2025

	Note	2025 £
Current assets		
Debtors	11	173,690
Cash at bank and in hand		11,745
		<u>185,435</u>
Current liabilities		
Creditors: amounts falling due within one year	12	(116,930)
		<u>68,505</u>
Net current assets		<u>68,505</u>
Total net assets		<u><u>68,505</u></u>
Charity funds		
Unrestricted funds	13	68,505
Total funds		<u><u>68,505</u></u>

The Charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the period in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

Lucia Glynn

Lucia Glynn
Trustee
Date: 30/9/2025

The notes on pages 12 to 18 form part of these financial statements.

Maritime Children's Foundation
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Notes to the financial statements
For the period ended 31 July 2025

1. General information

Maritime Children's Foundation is a charitable company, with charity number 1209910 and company number 15470492, and is registered in England and Wales. The Charity's registered office is Ebbsfleet Green Primary School, Ackers Drive, Ebbsfleet, DA10 1AL.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Maritime Children's Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements are presented in UK sterling, which is the Charity's functional currency, and rounded to the nearest pound.

2.2 Going concern

The Trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Charity to continue as a going concern. The Trustees make this assessment in respect of a period of at least one year from the date of authorisation for issue of the financial statements and have concluded that the Charity has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the Charity's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources.

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Notes to the financial statements
For the period ended 31 July 2025

2. Accounting policies (continued)

2.4 Expenditure (continued)

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.5 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.6 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.7 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.8 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.9 Pensions

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the period.

2.10 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Investment income, gains and losses are allocated to the appropriate fund.

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Notes to the financial statements
For the period ended 31 July 2025

3. Income from donations and legacies

	Unrestricted funds Period ended 31 July 2025 £	Total funds Period ended 31 July 2025 £
Donations	7,417	7,417
Grants	5,500	5,500
	<u>12,917</u>	<u>12,917</u>

4. Income from charitable activities

	Unrestricted funds Period ended 31 July 2025 £	Total funds Period ended 31 July 2025 £
Funding from Maritime Academy Trust for the commissioning of programmes	217,000	217,000
	<u>217,000</u>	<u>217,000</u>

5. Income from other trading activities

Income from fundraising events

	Unrestricted funds Period ended 31 July 2025 £	Total funds Period ended 31 July 2025 £
Income from Bake Sale	208	208
Income from Marathon	3,910	3,910
	<u>4,118</u>	<u>4,118</u>

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Notes to the financial statements
For the period ended 31 July 2025

6. Investment income

	Total funds Period ended 31 July 2025 £
Bank interest	2
	2

7. Analysis of expenditure by activities

	Activities undertaken directly Period ended 31 July 2025 £	Support costs Period ended 31 July 2025 £	Total funds Period ended 31 July 2025 £
Expenditure on charitable activities	135,387	30,145	165,532

Analysis of direct costs

	Activities Period ended 31 July 2025 £	Total funds Period ended 31 July 2025 £
Consultancy	90,067	90,067
Consultant fees	45,320	45,320
	135,387	135,387

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Notes to the financial statements
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7. Analysis of expenditure by activities (continued)

Analysis of support costs

	Activities Period ended 31 July 2025 £	Total funds Period ended 31 July 2025 £
Staff costs	23,115	23,115
Travel	1,844	1,844
Sundry expenditure	442	442
Independent examiner's fees	2,862	2,862
Website costs	90	90
Subscriptions	489	489
Marketing	1,205	1,205
Insurance	98	98
	30,145	30,145

8. Independent examiner's remuneration

The independent examiner's remuneration amounts to an independent examiner fee of £1,600 and accounts preparation fee of £1,262.

9. Staff costs

	Period ended 31 July 2025 £
Wages and salaries	21,972
Social security costs	702
Contribution to defined contribution pension schemes	441
	23,115

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Notes to the financial statements
For the period ended 31 July 2025

9. Staff costs (continued)

The average number of persons employed by the Charity during the period was as follows:

	Period ended 31 July 2025 No.
Average employees	1

No employee received remuneration amounting to more than £60,000 in either year.

10. Trustees' remuneration and expenses

During the period, no Trustees received any remuneration or other benefits.

During the period ended 31 July 2025, no Trustee expenses have been incurred.

11. Debtors

	2025 £
Due within one year	
Trade debtors	173,000
Prepayments and accrued income	690
	173,690

12. Creditors: Amounts falling due within one year

	2025 £
Trade creditors	113,813
Other taxation and social security	255
Accruals and deferred income	2,862
	116,930

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Notes to the financial statements
For the period ended 31 July 2025

13. Statement of funds

Statement of funds - current period

	Income	Expenditure	Balance at
	£	£	31 July 2025
			£
Unrestricted funds			
Unrestricted funds	234,037	(165,532)	68,505

14. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Unrestricted funds	Total funds
	2025	2025
	£	£
Current assets	185,435	185,435
Creditors due within one year	(116,930)	(116,930)
Total	68,505	68,505

15. Related party transactions

During the period, the Charity received total income from Maritime Academy Trust of £217,000. The Charity also paid Maritime Academy Trust £243,566 for expenses recharged during the period.

At 31 July 2025, the Charity owed £113,813 to Maritime Academy Trust for expenses recharged, and was owed £173,000 from Maritime Academy Trust for income received post year end.

There were no other related party transactions during the period.