

**Report of the Trustees and
Unaudited Financial Statements
for the Period 5th September 2024 to 31st December 2025
for
The Bradshaw Foundation**

The Bradshaw Foundation

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for the Period 5th September 2024 to 31st December 2025**

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**Report of the Trustees
for the Period 5th September 2024 to 31st December 2025**

The trustees present their report with the financial statements of the charity for the period 5th September 2024 to 31st December 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the Trust are the advancement of education of the public in the cultural heritage and preservation of hominins by;

- the provision of digital and printed information resources detailing the inter-related realms of
- archaeology, anthropology, ethnology, genetics, and the technology of scientific dating; and -
- providing grants to support research in the cultural heritage and preservation of hominins.

The objectives of the Trust are achieved through the work of the Trustees and the contracted support team, researching, documenting and preserving ancient rock art around the work. The work produced by the team is freely available on the Trust's website www.bradshawfoundation.com

The volunteer time spent by the Trustees cannot be readily quantified and valued.

Major risks have been reviewed and systems and procedures have been established to manage those risks.

Public benefit

In shaping the objectives of the charity and planning our activities, the Trustees have considered the Charity Commission guidance on public benefit. The Foundation provides free online access to educational and research material on cave art.

FINANCIAL REVIEW

Principal funding sources

The Foundation received its donations from other charitable trusts. The Trust also seeks donations from third parties.

Investment policy and objectives

The Trustees have the power to invest excess funds as they think fit including the power to delegate the management of investments to a financial expert. Investment performance must be reviewed regularly and the investment policy reviewed at least once a year.

The Trust has not built up any significant financial resources during the period and does not anticipate holding any funds for the foreseeable future.

Reserves policy

The Trust's policy is to generate sufficient funds and investment income to cover expenditure each year. At the year end the reserves balance was £59,331.

The Bradshaw Foundation

Report of the Trustees for the Period 5th September 2024 to 31st December 2025

FUTURE PLANS

Having established The Bradshaw Foundation as a UK registered charity the trustees will actively seek to enhance the user experience and extend the reach of the website to new users. The security of income from two sources and the introduction of donation options for users of the website will enable information to be added to the website on a more timely basis.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

The number of Trustees shall not be less than three, nor more than six.

Damon de Laszlo, as founder, has the power to appoint and remove Trustees during his life. After death these powers vest in such person as he nominates by deed or will.

General Volunteers

The Bradshaw Foundation has a number of volunteers supporting the trustees, by way of scientific or other specialist advice or providing administrative services.

Brief Terms of the Trust

The Trust Fund is held to apply the whole or any part as the Trustees, in their absolute discretion, think fit in order to fulfil the objects of the Foundation.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1209897

Principal address

5 Albany Courtyard
Piccadilly
London
W1J 0HF

Trustees

Damon de Laszlo CBE DL
Howard Mighell
Lucy Birkbeck

Project Director

Peter Robinson

The Bradshaw Foundation

**Report of the Trustees
for the Period 5th September 2024 to 31st December 2025**

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

David Sanders FCA
Sheen Stickland
Chartered Accountants
2 Oriel Court
Omega Park
Alton
Hampshire
GU34 2YT

Advisers

Robert A Hefner III

Approved by order of the board of trustees on 11 May 2026 and signed on its behalf by:



.....
Damon de Laszlo CBE DL - Trustee

Independent Examiner's Report to the Trustees of The Bradshaw Foundation

Independent examiner's report to the trustees of The Bradshaw Foundation

I report to the charity trustees on my examination of the accounts of The Bradshaw Foundation (the Trust) for the period 5th September 2024 to 31st December 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

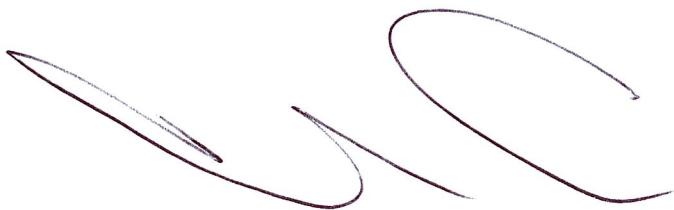
I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



David Sanders FCA

Sheen Stickland
Chartered Accountants
2 Oriel Court
Omega Park
Alton
Hampshire
GU34 2YT

Date:

12th May 2026

The Bradshaw Foundation

**Statement of Financial Activities
for the Period 5th September 2024 to 31st December 2025**

		Unrestricted fund £
INCOME AND ENDOWMENTS FROM	Notes	
Donations and legacies		168,049
Other income		1,666
Total		<u>169,715</u>
EXPENDITURE ON		
Raising funds		494
Charitable activities	4	
Charitable activities		<u>109,890</u>
Total		<u>110,384</u>
NET INCOME		<u>59,331</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>59,331</u></u>

The notes form part of these financial statements

The Bradshaw Foundation

Balance Sheet 31st December 2025

	Notes	Unrestricted fund £
FIXED ASSETS		
Tangible assets	6	7,244
CURRENT ASSETS		
Stocks	7	1,881
Debtors	8	112
Cash at bank		53,344
		<u>55,337</u>
CREDITORS		
Amounts falling due within one year	9	(3,250)
		<u>52,087</u>
NET CURRENT ASSETS		
		<u>59,331</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		
		<u>59,331</u>
NET ASSETS		
		<u>59,331</u>
FUNDS	10	
Unrestricted funds		59,331
TOTAL FUNDS		<u>59,331</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 11 May 2026 and were signed on its behalf by:



.....
Damon de Laszlo CBE DL - Trustee

**Notes to the Financial Statements
for the Period 5th September 2024 to 31st December 2025**

1. STATEMENT OF COMPLIANCE

The Bradshaw Foundation is an unincorporated charity registered in England, charity number 1209897. The registered office is 5 Albany Courtyard, Piccadilly, London, W1J 0HF.

The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest pound.

The reporting period is for the 16-month period from 5th September 2024 to 31st December 2025.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011.

The financial statements have been prepared under the historical cost convention.

The trustees consider that there are no material uncertainties about the Foundation's ability to continue as a going concern. The charity is considered a going concern due to the charity having sufficient cash to meet the charitable commitments for at least 12 months from the date of approval of these financial statements and that the charity has no fixed overheads that need to be covered.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income from charitable activities is recognised when the activity takes place.

All donations and other forms of voluntary income are accounted for when received. Where income tax is reclaimable, such income is included at the gross amount.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Charitable activities

Cost of charitable activities include costs associated with recording, producing and archiving research information on cave art and early human development. They also include the cost of maintaining and updating the charity's website which serves as a free public resource.

Notes to the Financial Statements - continued
for the Period 5th September 2024 to 31st December 2025

2. ACCOUNTING POLICIES - continued

Support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include finance and governance costs which support the Trusts programmes and activities. These costs have been allocated as charitable activities. The breakdown of support costs is set out in note 4.

Allocation and apportionment of costs

The majority of costs are directly attributable to specific activities and are allocated on this basis. Overheads are apportioned to direct and other expenditure on a basis aimed to reflect use.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer Equipment	- 20% on cost
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Tangible assets are depreciated over their useful economic lives taking into account residual values, where appropriate. The useful lives of these assets are estimated based on historic experience and future considerations and these are re-assessed annually.

Any gain or loss arising on the disposal of an asset is determined by the difference between the sale proceeds and carrying value of the assets, and is credited or charged to the statement of financial activity.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Notes to the Financial Statements - continued
for the Period 5th September 2024 to 31st December 2025

3. CRITICAL ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

The following judgements (apart from those involving estimates) have been made in the process of applying the above accounting policies that have had the most significant effect on amounts recognised in the financial statements:

Useful life of fixed assets

Tangible assets are depreciated over their useful lives taking into account residual values, where appropriate. The useful lives of these assets are estimated based on historic experience and future considerations, and these are re-assessed annually.

4. CHARITABLE ACTIVITIES COSTS

	2025 £
Support costs	
Consultancy	98,035
Donations	2,560
Depreciation	1,811
Travel	1,183
IT Costs	2,249
Independent Examination fee	2,510
Accountancy	1,250
Bank charges	166
Sundries	126
	109,890

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ended 31st December 2025.

Trustees' expenses

There were no trustees' expenses paid for the period ended 31st December 2025.

Notes to the Financial Statements - continued
for the Period 5th September 2024 to 31st December 2025

6. TANGIBLE FIXED ASSETS

	Computer equipment
	£
COST	
Additions	9,055
	<u> </u>
DEPRECIATION	
Charge for year	1,811
	<u> </u>
NET BOOK VALUE	
At 31st December 2025	7,244
	<u> </u>

7. STOCKS

	£
Stocks	1,881
	<u> </u>

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Other debtors	112
	<u> </u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Other creditors	3,250
	<u> </u>

10. MOVEMENT IN FUNDS

	At 05.09.24 £	Incoming Resources £	Resources Expended £	At 31.12.25 £
Unrestricted funds				
General fund	-	169,715	110,384	59,331
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	-	169,715	110,384	59,331
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

11. RELATED PARTY DISCLOSURES

A donation of £8,000 was received from The de Laszlo Foundation, which is a related party by virtue of two of its trustees, Damon de Laszlo and Lucy Birkbeck.

During the period, the charity received a donation of £90,482 from a related party who holds a position of significant influence within the charity. The donation was made voluntarily and on normal terms, with no conditions attached.

12. ULTIMATE CONTROLLING PARTY

The charity is controlled by its Trustees, and no one party controls the charity.

The Bradshaw Foundation

**Detailed Statement of Financial Activities
for the Period 5th September 2024 to 31st December 2025**

	£
INCOME AND ENDOWMENTS	
Donations and legacies	
Donations	168,049
Other income	
Other Income	1,666
Total incoming resources	169,715
EXPENDITURE	
Other trading activities	
Purchases	2,375
Closing stock	(1,881)
	494
Charitable activities	
Sundries	126
Consultancy fees	98,035
Donations	2,560
IT	2,249
Travel	1,183
Computer equipment	1,811
	105,964
Support costs	
Finance	
Bank charges	166
Governance costs	
Accountancy and legal fees	3,760
Total resources expended	110,384
Net income	59,331

This page does not form part of the statutory financial statements