

SHEKINAH FOUNDATION LONDON

FINANCIAL STATEMENTS AND TRUSTEES ANNUAL RETURN (TAR) FOR THE YEAR ENDED 31ST DECEMBER 2025

CHARITY NUMBER 1209809

Charity Name:

SHEKINAH FOUNDATION LONDON

Full Address:

**The Marlborough Building
383 Holloway Road
LONDON
N7 0RN**

SHEKINAH FOUNDATION LONDON

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TRUSTEES & ADMINISTRATIVE DETAILS YEAR ENDED 31ST DECEMBER 2025

CHARITY NAME

SHEKINAH FOUNDATION LONDON

CHARITY NUMBER

1209809

CHARITY ADDRESS

The Marlborough Building
383 Holloway Road
LONDON
N7 0RN

GOVERNING DOCUMENT

CIO-FOUNDATION CONSTITUTION
Registered on 29/08/2024

TRUSTEES DURING THE YEAR

HELENA INES PALOSCHI
DIEGO MARIANO COLUCCI
RAFAELA DOS SANTOS PESCA ARAUJO

PRINCIPALS BANKERS

The Co-operative Bank

SHEKINAH FOUNDATION LONDON

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST DECEMBER 2025

	£
Income Receipts	2025
BACS Donations	2,900.00
Card Donations	2,420.00
Gross Income	5,320.00
 Direct Cheritable Expenditure	
Advertising	1,100.00
Meals and Refreshments	78.64
Professional Services	1,833.08
Supplies	973.13
Total Payments	3,984.85
 Net Receipts/(Payments for the year)	1,335.15
 Cash funds at end of the year	1335.15

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BALANCE SHEET AS OF 31ST DECEMBER 2025

Distribution account	£ 2025
Current Assets	
Cash at bank and in hand	1,335.15
Total for Cash at bank and in hand	1,335.15
NET CURRENT ASSETS	1,335.15
NET CURRENT ASSETS (LIABILITIES)	-
TOTAL ASSETS LESS CURRENT LIABILITIES	-
TOTAL NET ASSETS (LIABILITIES)	1,335.15
Capital and Reserves	
Retained Earnings	
Profit for the year	1,335.15
Total for Capital and Reserves	1,335.15

SHEKINAH FOUNDATION LONDON

TRUSTEE'S ANNUAL REPORT (TAR) FOR THE YEAR ENDED 31st DECEMBER 2025

1. INTRODUCTION AND CHARITY DETAILS

Charity Name:

SHEKINAH FOUNDATION LONDON

Charity Registration Number:

1209809

Charity Registered Address:

**The Marlborough Building
383 Holloway Road
LONDON
N7 0RN**

The trustees of the charity are:

**HELENA INES PALOSCHI
DIEGO MARIANO COLUCCI
RAFAELA DOS SANTOS PESCA ARAUJO**

2. STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is governed by a CIO – Foundation Constitution registered on **29 August 2024**. The charity is governed by a board on which the trustees are represented. It meets regularly to review, plan activities, and monitor the financial position.

3. OBJECTIVES AND ACTIVITIES

The object of the organisation is to advance the Christian faith for the benefit of the public in the London borough of Camden and in such other parts of England as the trustees from time to time may think fit, in accordance with the statements of belief and by the following means:

- broadcasting Christian messages of an evangelistic and teaching nature,
- the holding of prayer meetings, lectures, public celebration of religious festivals,
- providing pastoral care and outreach to those in poverty or otherwise in need and

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- producing and/or distributing literature on Christianity to enlighten others about the Christian religion.

4. PUBLIC BENEFIT STATEMENT

In line with the Charity Commission guidance, the trustees confirm that our activities provide a clear public benefit. The organisation held successful services throughout the year in which individuals were equipped and educated on the principles and doctrines of the Christian faith. The church also held several conferences to assist the spiritual development of the people in the community.

5. FINANCIAL REVIEW

The income over the year was over £5,000 (five thousand), which was well managed by the trustees without any debit. The church used a large amount of this income to pay the rent and business rates of the property used as a Place of Worship.

6. FUTURE PLANS & OBJECTIVES

The charity is being registered with HM Revenue and Customs (HMRC) to get tax back on Gift Aid donations so we can increase our fundraising efforts to raise additional funds.

The organisation plans to support more families in need and to continue to host its regular services and conferences in the coming year.

7. RESERVE POLICY

It is the policy of the Charity to maintain unrestricted funds, which are the reserves of the charity at about 3 months of unrestricted expenditure. This provides sufficient funds to cover any emergency expenditures that may arise from time to time. The charity will seek to achieve this level throughout the next financial years.

8. GOVERNANCE & RISK MANAGEMENT

The charity has assessed all the major risks to which the charity is exposed, in particular those related to operations and finances of the charity and is satisfied that systems are in place to mitigate exposure to major risks.

- Financial Risks – the charity is looking for different fundraising options so we can mitigate financial risks.
- Operational Risks – to be managed by staff training & policies.

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- Safeguarding Risks – to be monitored through DBS checks & policies.

9. STATEMENT OF TRUSTEES' RESPONSIBILITIES

Under the Charities Act 2011, the trustees are required to prepare a statement of accounts for each accounting year which gives a true and fair view of the state of the church. They are required to:

1. Select suitable accounting policies and apply them consistently.
2. Make judgements and estimates that are reasonable and prudent.
3. State whether the applicable accounting standards have been followed.
4. Prepare financial statements on an ongoing basis.

They are responsible for keeping proper records which disclose with reasonable accuracy the finances of the church at any time and to ensure that such accounts comply with the Charities Act 2011. They also have a responsibility to safeguard the assets of the church and to take reasonable steps to detect fraud or other irregularities.

The trustees confirm that they have:

- Ensured proper financial records are maintained.
- Complied with Charity Commission requirements.
- Reviewed risks and internal controls regularly.

Approved by the Trustees on 11th March 2026 and signed on their behalf by:

HELENA INES PALOSCHI

Chair

SHEKINAH FOUNDATION LONDON

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2025

ACCOUNTING POLICIES

These accounts have been prepared under the historic cost convention with items recognised at cost or transaction values otherwise stated in the relevant note(s) to these accounts. The accounts have been prepared following the Statement of Recommended Practice: Accounting and Reporting by Charities Preparing their accounts following the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014.

1. **Going Concern:** The accounts are prepared on a going concern basis.
2. The accounts present a true and fair view and no change have been made to the accounting policies adopted.
3. No changes to the accounting estimates have occurred in the reporting period.
4. No material prior-year errors have been identified in the reporting period.

RECOGNITION OF INCOME

These are included in the Statement of Financial Activities (SOFA) when:

1. The charity becomes entitled to resources.
2. It is more likely than not that the trustees will receive the resources.
3. The monetary value can be measured with sufficient reliability.

GRANTS AND DONATIONS

Grants and Donations are only included in the SOFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).

TAX RECLAIM ON DONATIONS AND GIFTS

Gift Aid receivable is included in the income when there is a valid declaration from the donor. Any gift aid amount recovered on a donation is considered to be part of that gift and is treated in addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

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However, it is worth noting that as of year-end 31st December 2025, the charity was not yet registered with HMRC and consequently had not received any amount as gift aid on donations and gifts.

EXPENDITURE AND LIABILITIES

Liability Recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Grants and Support Costs

Support costs have been allocated between the governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Creditors

The charity has no creditors.

ASSETS

Tangible Fixed Assets for use by the charity

They are capitalised if they can be used for more than one year. They are valued at cost. The depreciation is calculated at 20%, reducing the balance method.

Debtors

The charity has no debtors.

TRUSTEE REMUNERATION

No trustees were paid in the financial year.