

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD
29 AUGUST 2024 TO 31 AUGUST 2025
FOR
THE ROSE FOUNDATION BENEVOLENT FUND**

mgr Weston Kay LLP
Chartered Accountants
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St John's Wood
London
NW8 0DL

THE ROSE FOUNDATION BENEVOLENT FUND

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FOR THE PERIOD 29 AUGUST 2024 TO 31 AUGUST 2025

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THE ROSE FOUNDATION BENEVOLENT FUND

REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE PERIOD 29 AUGUST 2024 TO 31 AUGUST 2025

TRUSTEES	C M Wood R A Rodgers C D Hussey C Withey P J Jones
PRINCIPAL ADDRESS	C/O B&M Care Old Town Court 70 Queensway Hemel Hemostead Hertfordshire HP25HD
REGISTERED CHARITY NUMBER	1209800
INDEPENDENT EXAMINER	mgr Weston Kay LLP Chartered Accountants 55 Loudoun Road St John's Wood London NW8 0DL

**REPORT OF THE TRUSTEES
FOR THE PERIOD 29 AUGUST 2024 TO 31 AUGUST 2025**

The trustees present their annual report and financial statements for the period ended 31 August 2025.

Name and registered office of the Charity

The full name of the Charity is The Rose Foundation Benevolent Fund, its registered office and principal operating address is Old Town Court, 70 Queensway, Hemel Hempstead, Hertfordshire, HP2 5HD.

OBJECTIVES AND ACTIVITIES

The objects of the CIO are for the public benefit:

- To relieve poverty or financial hardship among and provide assistance to employees and former employees of B & M Care Group Limited, or their dependants or immediate relatives (which shall mean spouses, partners, children and grandchildren);
- The prevention or relief of poverty or financial hardship.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

ACHIEVEMENTS AND PERFORMANCE

Between September 2024 and 31st August 2025, 2 grants totalling £4,000 were awarded and 2 loans totalling £4,500 were awarded. All were given to employees who were, for a variety of reasons, unexpectedly in need of financial support. The charity has a detailed application and appraisal of hardship process which is followed by the trustees prior to any grant or loan being made.

During this early period, these were the only 4 applications received and all satisfied the criteria for receiving support.

FINANCIAL REVIEW

As detailed in the Statement of Financial Activities on page 6, the Charity's reserves at the year-end amounted to £62,951 of unrestricted funds and £Nil of restricted funds. The CIO will hold these reserves and further funds for grants and employee loans in line with the charitable objectives.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Rose Foundation Benevolent Fund is a Charitable Incorporated Organisation (Registration Number: 1209800) that was registered by the Charities Commission on 29th August 2024 and is governed by the constitution document that was signed by the Trustees in July 2024.

The CIO was established following a donation by Colleycare Limited on behalf of the B & M Care Group Limited in 2024. The CIO has not received further donations and is not actively fundraising. The Trustees seek to continue the charitable work desired by the donor by the careful stewardship of its existing resources.

The Rose Foundation Benevolent Fund is affiliated with B&M Care, an elderly care home provider. 5 Trustees were recruited to govern the CIO, 3 of whom are independent from B&M Care. The first Trustees will serve for a range of periods of time between 2 years to 4 years. Thereafter Trustees will be recruited for 3 year terms. There must be at least 3 Trustees and there can be a maximum of 12. The majority of Trustees must be unaffiliated with B&M Care. The Trustees will be responsible for recruiting new Trustees.

The trustees who served during the year and up to the date of signature of the financial statements were:

C Wood
R Rodgers
C D Hussey
C Withey
P J Jones

The Trustees meet at quarterly meetings where the broad strategy is discussed including governance, policy, financial and risk management and consideration of grants or loans. Applications that come in between meetings are discussed virtually or electronically.

All Trustees give their time freely. Trustee expenses and administration costs related to the CIO are invoiced to B&M Care as per the Rose Foundation Head of Terms document.

Decisions are made in-line with the Loan and Grant-making policy.

Approved by order of the board of trustees on 11/06/2026 and signed on its behalf by:

86C10000-14CE-1E39-9734-08DEC7980FDB



86C10000-14CE-1E39-972F-08DEC7980FDB

C M Wood - Trustee

**STATEMENT OF TRUSTEES' RESPONSIBILITIES
FOR THE PERIOD 29 AUGUST 2024 TO 31 AUGUST 2025**

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Charity law requires the trustees to prepare financial statements for each financial year. Under that law, the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Under charity law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011 and The Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE ROSE FOUNDATION BENEVOLENT FUND**

Independent examiner's report to the trustees of The Rose Foundation Benevolent Fund

I report to the charity trustees on my examination of the accounts of The Rose Foundation Benevolent Fund (the Trust) for the period 29 August 2024 to 31 August 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Nigel Walfisz

86C18088-14CE-1E39-9748-88DEC7988FDB

Nigel Walfisz FCA

mgr Weston Kay LLP
Chartered Accountants
55 Loudoun Road
St John's Wood
London
NW8 0DL

Date: **11/06/2026**

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THE ROSE FOUNDATION BENEVOLENT FUND

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE PERIOD 29 AUGUST 2024 TO 31 AUGUST 2025

		Unrestricted fund £
INCOME AND ENDOWMENTS FROM	Notes	
Donations and legacies	3	68,868
Investment income	4	483
Total		<u>69,351</u>
EXPENDITURE ON		
Charitable activities	5	
Grants to individuals		4,000
Independent examination fees		2,400
Total		<u>6,400</u>
NET INCOME		<u>62,951</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>62,951</u></u>

The notes form part of these financial statements

THE ROSE FOUNDATION BENEVOLENT FUND

BALANCE SHEET
31 AUGUST 2025

	Notes	Unrestricted fund £
FIXED ASSETS		
Social investments	8	4,331
CURRENT ASSETS		
Debtors	9	2,476
Cash at bank		58,544
		61,020
CREDITORS		
Amounts falling due within one year	10	(2,400)
NET CURRENT ASSETS		58,620
TOTAL ASSETS LESS CURRENT LIABILITIES		62,951
NET ASSETS		62,951
FUNDS	11	
Unrestricted funds		62,951
TOTAL FUNDS		62,951

The financial statements were approved by the Board of Trustees and authorised for issue on**11/06/2026**..... and were signed on its behalf by:

06C10000-14CE-1E39-9736-08DEC7980FDB



06C10000-14CE-1E39-9736-08DEC7980FDB

C M Wood - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Donations, donated services and interest income are accounted for on an accruals basis.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Charitable activities include grants to individuals and support costs.

Governance costs are those cost incurred in the management of the charity's assets, organisational administration, and compliance with constitutional and statutory requirements.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Social investments

Social investments are investments made by the charity with the primary aim of furthering its charitable objects, whilst also generating a financial return.

Social investments, including concessionary loans, are initially recognised at the amount paid and subsequently measured at cost, net of repayments, accrued interest and any impairment losses.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 29 AUGUST 2024 TO 31 AUGUST 2025

2. CRITICAL ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis, with revisions recognised in the period in which the estimates are revised and in any future periods affected.

For the current period, there were no significant judgements or estimates that require disclosure.

3. DONATIONS AND LEGACIES

	£
Donations	66,468
Donated services and facilities	2,400
	<u>68,868</u>

During the period, independent examination fees of £2,400 were paid by a third party on behalf of the charity. The value of these donated services has been recognised within income and a corresponding amount included within governance costs.

4. INVESTMENT INCOME

	£
Bank account interest	329
Interest on concessionary loans	154
	<u>483</u>

5. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities £	Support costs (see note 6) £	Totals £
Grants to individuals	4,000	-	4,000
Independent examination fees	-	2,400	2,400
	<u>4,000</u>	<u>2,400</u>	<u>6,400</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 29 AUGUST 2024 TO 31 AUGUST 2025

6. SUPPORT COSTS

	Governance costs
	£
Independent examination fees	2,400
	<u>2,400</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ended 31 August 2025.

Trustees' expenses

There were no trustees' expenses paid for the period ended 31 August 2025.

8. SOCIAL INVESTMENTS

	Loans
	£
MARKET VALUE	
Concessionary loans	4,500
Repayments	(323)
Interest	154
	<u>4,331</u>
At 31 August 2025	4,331
NET BOOK VALUE	
At 31 August 2025	<u>4,331</u>

Social investments relate to concessionary loans made in the period in furtherance of the charity's objectives.

These loans are provided on terms agreed with the recipients, with interest and repayments in accordance with the underlying loan agreements.

At 31 August 2025, £3,605 was receivable within one year and £726 was receivable after more than one year.

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Prepayments and accrued income	2,476
	<u>2,476</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 29 AUGUST 2024 TO 31 AUGUST 2025

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Other creditors	2,400
	<u>2,400</u>

11. MOVEMENT IN FUNDS

	Net movement in funds £	At 31.8.25 £
Unrestricted funds		
General fund	62,951	62,951
	<u>62,951</u>	<u>62,951</u>
TOTAL FUNDS	<u>62,951</u>	<u>62,951</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	69,351	(6,400)	62,951
	<u>69,351</u>	<u>(6,400)</u>	<u>62,951</u>
TOTAL FUNDS	<u>69,351</u>	<u>(6,400)</u>	<u>62,951</u>

General funds are held for grants and concessionary loans in line with the charitable objectives.

12. RELATED PARTY DISCLOSURES

The Charity received donations of £65,000 and donated services of £2,400 from Colleycare Limited.

13. CHARITY INFORMATION

The Rose Foundation Benevolent Fund is a Charitable Incorporated Organisation incorporated in England and Wales. Its registered office and principal operating address is Old Town Court, 70 Queensway, Hemel Hempstead, Hertfordshire, HP2 5HD.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

Document Details

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Document Signers

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Signed on Pages	5, 9
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2026-06-11 13:53 +01:00	System	Progressing bundle to signing group 2
2026-06-11 13:53 +01:00	System	Access link: sending email to: nigel.walfisz@mgr.co.uk. (1 Document - 1 Signing Action).
2026-06-11 14:02 +01:00	Nigel Walfisz	Customer verified by unique URL sent via Email (no 2FA)
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