

124816 CLIMB C. I. O.

England & Wales · Charity number 1209753

Details

Status	Registered
Legal form	CIO
Registered	2024-08-27
Register	View on the Charity Commission register

Contact

Address	100 Marylebone Road London NW1 5DX
Phone	02076449220
Email	124816Climb@gmail.com

Activities

Objects: TO ADVANCE SUCH CHARITABLE PURPOSES (ACCORDING TO THE LAW OF ENGLAND AND WALES) AS THE TRUSTEES SEE FIT FROM TIME TO TIME IN PARTICULAR BUT NOT LIMITED TO THE ADVANCEMENT OF THE ORTHODOX JEWISH FAITH, THE ADVANCEMENT OF EDUCATION, THE RELIEF OF FINANCIAL HARDSHIP AND POVERTY AND THE RELIEF OF SICKNESS AND PRESERVATION OF HEALTH.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** General Charitable Purposes
- **Who:** The General Public/mankind

Geography

- Throughout England

Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-31	£750,001	£2,070	£747,931	0

Trustees

Name	Role	Appointed
Gregory John Roediger	Chair	
David Solley		

124816 CLIMB C. I. O.

England & Wales - Charity number 1209753

Accounts

**124816 CLIMB C.I.O.
STRATEGIC REPORT, TRUSTEES' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 27 AUGUST 2024 TO 31 AUGUST 2025**

124816 Climb C.I.O. Contents

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124816 Climb C.I.O.
Reference and Administrative Details
For the Period 27 August 2024 to 31 August 2025

Trustees Gregory Roediger (appointed 27/08/2024)
David Solley (appointed 27/08/2024)

Charity Number 1209753

Principal Address 100 Marylebone Road
London
NW1 5DX

Independent Examiner Shaya Grosskopf FCA
1g Accountants
Chartered Accountants
Churchill House
137-139 Brent Street
London
NW4 4DJ

124816 Climb C.I.O.
Trustees' Report For the Period 27 August 2024 to 31 August 2025

The trustees present their report and the financial statements for the period ended 31 August 2025.

Objectives and Activities

Aims and Objectives

The charity's aims are to advance lawful charitable purposes at the trustees' discretion including but not limited to the advancement of the Orthodox Jewish faith, the advancement of education, the relief of financial hardship and poverty, the relief of sickness, and the preservation of health. The charity primarily supports these objectives by making grants to organisations and individuals.

Significant Activities

In its first financial period, the charity had not commenced grant making operations at the end of the financial reporting period.

Public Benefit

The main charitable activity of the Charity is the making of grants to other institutions and individuals

The trustees confirm that they have complied with the requirements of Section 17 of the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit.

Fundraising

The charity has no set fundraising objectives.

Financial Review

Financial Position

During the period the charity received donations from individuals of £750,001. At the financial period end, the charity held unrestricted and total funds of £747,931, which was considered satisfactory to meet the intended grant making activities of the charity in succeeding years.

Investment Policy and Objectives

The trustees have chosen to invest surplus cash reserves in instant access interest bearing bank account. This enables the trustees to access funds when required for grant making activities and generates an investment return to be applied to the charity's objectives.

Principal Risk and Uncertainties

The trustees have identified ensuring that grants are effectively expended by recipients in furtherance of the charitable goals as a key risk. To mitigate this risk, the trustees engage closely with grant recipients, and use designated donations and grant review mechanism to ensure grants are expended effectively.

Future Developments

The trustees intend to commence grant making activities in the future.

Structure, Governance and Management

Governing Document

The charity is governed by its constitution, dated 14 August 2026.

**124816 Climb C.I.O.
Trustees' Report (continued)
For the Period 27 August 2024 to 31 August 2025**

Trustee Selection Methods

The current Trustees were appointed for a term of 3 years under the terms of the constitution. Subsequently, Trustees are appointed for a period of 3 years by a resolution of the existing Trustees. In selecting individuals for appointment as new Trustees, the existing Trustees must have regard to the skills, knowledge and experience needed for the effective administration of the charity.

Induction and Training of Trustees

New Trustees are provided with an induction so that they can carry out their role effectively, and are provided with a copy of the constitution and the most recent financial statements.

Other Information

Funds Held as Custodian Trustee

The charity did not hold any assets as custodian trustee.

The trustees' report was approved by the board of trustees and signed on its behalf by:



Gregory Roediger

Trustee
12/03/2026

124816 Climb C.I.O.
Independent Examiner's Report to the Trustees of 124816 Climb C.I.O.
For the Period 27 August 2024 to 31 August 2025

I report to the trustees on my examination of the accounts of 124816 Climb C.I.O. (the Trust) for the period ended 31 August 2025.

Responsibilities and Basis of Report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

Since the Trust's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and contents of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

1g Accountants

Shaya Grosskopf FCA
12/03/2026
1g Accountants
Chartered Accountants
Churchill House
137-139 Brent Street
London
NW4 4DJ

124816 Climb C.I.O.
Statement of Financial Activities
For the Period 27 August 2024 to 31 August 2025

		31 August 2025
		Unrestricted funds
	Notes	£
INCOME AND ENDOWMENTS FROM:		
Donations and legacies	3	750,001
EXPENDITURE ON:		
Charitable activities:	4	
Administrative costs		(2,070)
NET INCOME		747,931
NET MOVEMENT IN FUNDS		747,931
RECONCILIATION OF FUNDS:		
Total funds brought forward		-
TOTAL FUNDS CARRIED FORWARD	10	747,931

The notes on pages 8 to 11 form part of these financial statements.

**124816 Climb C.I.O.
Statement of Financial Position
As At 31 August 2025**

		31 August 2025
		Unrestricted funds
	Notes	£
CURRENT ASSETS		
Debtors	8	150,000
Cash at bank and in hand		598,501
		<u>748,501</u>
Creditors: Amounts Falling Due Within One Year	9	<u>(570)</u>
NET CURRENT ASSETS (LIABILITIES)		<u>747,931</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>747,931</u>
NET ASSETS		<u>747,931</u>
FUNDS OF THE CHARITY		
Unrestricted Funds		<u>747,931</u>
TOTAL FUNDS	10	<u><u>747,931</u></u>

The financial statements were approved by the board of trustees on 12 March 2026 and were signed on its behalf by:



Gregory Roediger

Trustee

The notes on pages 8 to 11 form part of these financial statements.

124816 Climb C.I.O.
Statement of Cash Flows
For the Period 27 August 2024 to 31 August 2025

	Notes	31 August 2025 £
Cash flows from operating activities		
Net cash generated from operations	1	598,501
Net cash generated from operating activities		<u>598,501</u>
Increase in cash and cash equivalents		598,501
Cash and cash equivalents at beginning of period	2	-
Cash and cash equivalents at end of period	2	<u><u>598,501</u></u>

124816 Climb C.I.O.
Notes to the Statement of Cash Flows
For the Period 27 August 2024 to 31 August 2025

1. Reconciliation of income to cash generated from operations

	31 August 2025
	£
Net income	747,931
<i>Movements in working capital:</i>	
Increase in trade and other debtors	(150,000)
Increase in trade and other creditors	570
Net cash generated from operations	<u>598,501</u>

2. Cash and cash equivalents

Cash and cash equivalents, as stated in the Statement of Cash Flows, relates to the following items in the Balance Sheet:

	31 August 2025
	£
Cash at bank and in hand	<u>598,501</u>

3. Analysis of changes in net funds

	As at 27 August 2024	Cash flows	As at 31 August 2025
	£	£	£
Cash at bank and in hand	-	598,501	598,501

124816 Climb C.I.O.
Notes to the Financial Statements
For the Period 27 August 2024 to 31 August 2025

1. General Information

124816 Climb C.I.O. is a charitable incorporated organisation registered with the Charity Commission, registered charity number 1209753. The principal address is 100 Marylebone Road, London, NW1 5DX.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities Act 2011.

The charity is a Public Benefit Entity as defined by FRS 102.

2.2. Going Concern Disclosure

The trustees have not identified any material uncertainties related to events or conditions that may cast significant doubt about the charity's ability to continue as a going concern.

2.3. Incoming Resources

Donations are recognised when the Charity is entitled to the income, it is probable that the income will be received, and the amount can be quantified with reasonable accuracy.

2.4. Resources Expended

Expenditure is recognised on an accruals basis as soon as there is a legal or constructive obligation committing the Charity to that expenditure, it is probable that settlement will be required, and the amount of the obligation can be measured reliably.

All expenditure is accounted for under the following headings:

- Raising Funds: Costs incurred in seeking voluntary contributions and the costs of any fundraising trading activities.
- Charitable Activities: Costs incurred in the delivery of the Charity's activities and services for its beneficiaries. This includes both direct costs and associated support costs.
- Support Costs: Central functions which support the Charity's programmes but do not directly deliver them. These are allocated to charitable activities based on the proportion of costs or staff time.
- Governance Costs: Costs associated with the constitutional and statutory requirements of the Charity.

2.5. Cash and Cash Equivalents

Cash and cash equivalents are basic financial assets and include cash in hand and deposits held at call with banks, other short-term highly liquid investments that mature in no more than three months from the date of acquisition and are readily convertible to a known amount of cash with insignificant risk of change in value, and bank overdrafts.

2.6. Period of accounts

These first year accounts are prepared from incorporation to the period end for a period slightly longer than one year, so as to align the financial reporting date with a calendar month end.

3. Income from Donations and Legacies

	31 August 2025
	Unrestricted funds
	£
Donations and gifts	600,001
Gift aid	150,000
	750,001

124816 Climb C.I.O.
Notes to the Financial Statements (continued)
For the Period 27 August 2024 to 31 August 2025

4. Analysis of Expenditure

	31 August 2025
	Support costs
	(see note 5)
	£
Administrative costs	2,070
	<u><u> </u></u>

5. Support Costs

	31 August 2025
	Administrative costs
	£
General administration	2,070
	<u><u> </u></u>

6. Independent Examiner's Remuneration

	31 August 2025
	£
Independent examination of the financial statements	570
	<u><u> </u></u>

7. Average Number of Employees

Average number of employees during the period was: NIL

8. Debtors

	31 August 2025
	£
Due within one year	
Other debtors	150,000
	<u><u> </u></u>

9. Creditors: Amounts Falling Due Within One Year

	31 August 2025
	£
Accruals and deferred income	570
	<u><u> </u></u>

124816 Climb C.I.O.
Notes to the Financial Statements (continued)
For the Period 27 August 2024 to 31 August 2025

10. Movement in Funds

	As at 27 August 2024	Income	Expenditure	As at 31 August 2025
	£	£	£	£
Unrestricted funds				
General:				
General unrestricted fund	-	750,001	(2,070)	747,931
Total funds	-	750,001	(2,070)	747,931

11. Transactions with Trustees

None of the trustees received any remuneration or any other benefits from an employment with the charity or a related entity during the current year.

No trustee expenses have been incurred.

12. Related Party Disclosures

The aggregate amount donated by the trustees to the charity in the period was £600,001.

124816 Climb C.I.O.
Detailed Statement of Financial Activities
For the Period 27 August 2024 to 31 August 2025

	31 August 2025
	Total funds
	£
INCOME AND ENDOWMENTS FROM:	
Donations and legacies	
Donations and gifts	600,001
Gift aid	150,000
	750,001
	750,001
EXPENDITURE ON:	
Charitable Activities:	
Administrative costs	
Independent examiner's fees	(570)
Professional fees	(1,500)
	(2,070)
	(2,070)
NET INCOME	747,931