

Charity registration number 1209708

FISHBOURNE PLAYING FIELD ASSOCIATION CIO
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 AUGUST 2025

FISHBOURNE PLAYING FIELD ASSOCIATION CIO

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Lynda Hunter (Co-opted)	
	Kevin Carter (Chairman)	
	Anthony Harrison	
	Rosalind Craddock	
	David Craddock	
	Geoffrey Hand	
	P Stone	(Appointed 11 June 2026)
Charity number	1209708	
Principal address	46 Blackboy Lane	
	Fishbourne	
	Chichester	
	West Sussex	
	PO18 8BE	
Independent examiner	Jordan Abbott BSc ACA	
	Carpenter Box	
	Piper House 4 Dukes Court	
	Bognor Road	
	Chichester	
	West Sussex	
	PO19 8FX	

FISHBOURNE PLAYING FIELD ASSOCIATION CIO

CONTENTS

	Page
Trustees' report	1 - 3
Independent examiner's report	4
Statement of financial activities	5
Balance sheet	6
Notes to the financial statements	7 - 19

FISHBOURNE PLAYING FIELD ASSOCIATION CIO

TRUSTEES' REPORT

FOR THE PERIOD ENDED 31 AUGUST 2025

The trustees present their annual report and financial statements for the period ended 31 August 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the FPFA's trust deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

To further or benefit the residents of Fishbourne in the Parish of Fishbourne and the neighbourhood, without distinction of sex, sexual orientation, race or of political, religious or other opinions by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure time occupation with the objective of improving the conditions of life for the residents.

In furtherance of these objects but not otherwise, the trustees shall have power: To establish or secure the establishment of a community centre and to maintain or manage or co-operate with any statutory authority in the maintenance and management of such a centre for activities promoted by the charity in furtherance of the above objects.

The policies adopted in furtherance of these objects are to encourage the use of the grounds by provision and maintenance of sporting and playground facilities for use both by individual members of the local community and by clubs and societies.

Change in constitution

The charity was registered as a Charitable Incorporated Organisation (CIO) on 22 August 2024 to take over from the Charitable Trust of the same name. The assets and liabilities of the Charitable Trust were transferred to the new charity on 31st December 2024.

The objectives and activities of the new charity are fundamentally the same as the Charitable Trust and the transition has been seamless.

Further developments are in process

A project is underway to clear the millennium pond and the surrounding area and improve safe access, including wheelchair friendly access. This project is in partnership with Portsmouth Water.

The Trustees are also exploring partnerships with other organisations providing complementary services to the community. The Men's Shed is now fully set up and operational. Discussions are taking place with a 3rd party company with a view to providing 2 padel courts in addition to the existing tennis courts. Planning permission has been applied for by the 3rd party company.

The Trustees have approved an investment within the Community Centre to provide coffee shop facilities through the day as an extension of the existing services available to users of the field and the community centre. This facility will become available in March 2026 and will be managed by our subsidiary trading company.

The Trustees are examining opportunities to further reduce the carbon footprint of the community centre by further investment in solar energy.

The Trustees are working with Fishbourne Parish Council on the potential use of the community Centre as the Village Resilience Centre in the event of a need arising from a local disaster. Agreements are also in place with 2 local homes for the community centre to be available in the event that the homes need to be evacuated in an emergency.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the FPFA should undertake.

FISHBOURNE PLAYING FIELD ASSOCIATION CIO

TRUSTEES' REPORT (CONTINUED)

FOR THE PERIOD ENDED 31 AUGUST 2025

Achievements and performance

Significant activities and achievements against objectives

The improvements in the children's play area were completed in the year.

The facilities for exercising round the perimeter of the field were enhanced by the provision of a pathway round the southern boundary of the field, completing the circuit.

The playing field is home to The Romans youth football club which provides football coaching for children aged 4 to 17, and adult league football with Fishbourne FC. The pitches are also used by other local football clubs for training and youth matches.

The tennis club is very active and in addition to club sessions the tennis courts have been used for coaching all age groups and for public hire. The tennis club continues to invest in their facilities.

The bowls club and the croquet clubs have expanded their membership and are actively involved in promoting their sports.

The Men's Shed have set up their facilities on site and are expanding their membership to local men and women.

Financial review

The following information relates to the period 1 January 2025 to 31 August 2025.

Donations were received totalling £9,858.

Grants received towards development projects were £22,375.

Income from field users was £6,485.. Rental income was £15,670.. Investment income from bank and other interest was £1,025.

Expenditure on charitable activities excluding depreciation was £27,502. Capital expenditure on facilities and equipment in the year amounted to £35,172.

At the balance sheet date reserves totalled £747,574, of which £552,975 were held in restricted funds and £194,599 were held in unrestricted funds. Included in unrestricted funds were £21,870 designated funds.

Reserves policy

It is the policy of the FPFA that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to twelve month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the FPFA's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been assessed at £35,000 and has been maintained throughout the year.

Risk Management :

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks. Major risks include:

- Third party liability arising from the public use of facilities on site – addressed by regular safety inspections and comprehensive insurance cover
- Risk of damage to assets and building arising from fire, theft or malicious damage – addressed by 24 hour fire and intruder alarm system and CCTV coverage inside and external and comprehensive insurance cover.
- Risk of loss of funds due to fraud or misappropriation – addressed by regular reporting to trustees and external accounting review.

FISHBOURNE PLAYING FIELD ASSOCIATION CIO

TRUSTEES' REPORT (CONTINUED)

FOR THE PERIOD ENDED 31 AUGUST 2025

Structure, governance and management

The Fishbourne Playing Field Association CIO (FPFA) was established as a new charity on 22 August 2024, replacing a Charitable Trust established on the 27 February 1970.

The trustees who served during the period and up to the date of signature of the financial statements were:

Lynda Hunter (Co-opted)

Kevin Carter (Chairman)

Anthony Harrison

Rosalind Craddock

David Craddock

Geoffrey Hand

Barbara Brooks-Smith

P Stone

(Resigned 10 November 2025)

(Appointed 11 June 2026)

Recruitment and appointment of trustees

The chairman of Fishbourne Parish Council is an ex-officio Trustee. This is currently L Hunter. All other Trustees are elected annually at the Annual General Meeting or, if co-opted during the year, confirmed by election at the next Annual General Meeting.

Organisational structure

The FPFA is managed by the board of Trustees.

Fishbourne Playing Field Ltd, a company limited by guarantee (Company Number 08260783), acts as a nominee for the purpose of holding legal titles to land and property.

The Field Committee manages the maintenance of the playing fields and the sporting facilities. This is a sub committee of members of the Trustee board and representatives of associated sports clubs.

The Fishbourne Centre is managed by the Directors of Fishbourne Centre Trading Ltd which is a wholly owned subsidiary of the FPFA.

Relationship with related parties

Fishbourne Centre Trading Limited is a wholly owned subsidiary of the FPFA incorporated on 24th November 2009.

Fishbourne Playing Field Ltd is a company limited by guarantee. The members and Directors consist of the officers of the association (Chair, secretary and treasurer) and the chair of Fishbourne Parish Council.

The trustees' report was approved by the Board of Trustees.



.....
Kevin Carter (Chairman)

Trustee

Date: 24/06/2026

FISHBOURNE PLAYING FIELD ASSOCIATION CIO

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF FISHBOURNE PLAYING FIELD ASSOCIATION CIO

I report to the trustees on my examination of the financial statements of Fishbourne Playing Field Association CIO (the FPFA) for the period ended 31 August 2025.

Responsibilities and basis of report

As the trustees of the FPFA you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the FPFA's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the FPFA as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Jordan Abbott BSc ACA

Carpenter Box
Piper House 4 Dukes Court
Bognor Road
Chichester
West Sussex
PO19 8FX

Dated: 26/06/2026

FISHBOURNE PLAYING FIELD ASSOCIATION CIO

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE PERIOD ENDED 31 AUGUST 2025

	Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Income from:							
Donations and legacies	4	7,963	33,363	41,326	11,350	31,881	43,231
Charitable activities	5	36,970	-	36,970	34,970	-	34,970
Other trading activities	6	34,842	-	34,842	12,049	10,443	22,492
Investments	7	1,407	-	1,407	1,142	-	1,142
Total income		81,182	33,363	114,545	59,511	42,324	101,835
Expenditure on:							
Raising funds	8	21,881	-	21,881	4,798	7,228	12,026
Charitable activities	9	59,659	27,597	87,256	61,405	21,562	82,967
Total expenditure		81,540	27,597	109,137	66,203	28,790	94,993
Net gains/(losses) on investments	13	(1,532)	-	(1,532)	12,904	-	12,904
Net income/(expenditure)		(1,890)	5,766	3,876	6,212	13,534	19,746
Transfers between funds	15	9,143	(9,143)	-	-	-	-
Net movement in funds		7,253	(3,377)	3,876	6,212	13,534	19,746
Reconciliation of funds:							
Fund balances at 1 September 2024		187,347	556,351	743,698	181,135	542,817	723,952
Fund balances at 31 August 2025		194,600	552,974	747,574	187,347	556,351	743,698

The statement of financial activities includes all gains and losses recognised in the period. All income and expenditure derive from continuing activities.

FISHBOURNE PLAYING FIELD ASSOCIATION CIO

BALANCE SHEET

AS AT 31 AUGUST 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Tangible assets	16		597,800		594,472
Investments	17		43,261		98,894
			<u>641,061</u>		<u>693,366</u>
Current assets					
Debtors falling due after one year	18	36,500		-	
Debtors falling due within one year	18	10,604		10,643	
Cash at bank and in hand		62,170		45,718	
		<u>109,274</u>		<u>56,361</u>	
Creditors: amounts falling due within one year	19	2,761		6,029	
		<u>2,761</u>		<u>6,029</u>	
Net current assets			106,513		50,332
Total assets less current liabilities			<u>747,574</u>		<u>743,698</u>
The funds of the FPFA					
Restricted income funds	21		552,974		556,351
Unrestricted funds			194,600		187,347
			<u>747,574</u>		<u>743,698</u>

The financial statements were approved by the trustees on 24/6/2026

Kevin Carter (Chairman)
Trustee

FISHBOURNE PLAYING FIELD ASSOCIATION CIO

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 AUGUST 2025

1 Accounting policies

Charity information

Fishbourne Playing Field Association CIO is a Charitable Incorporated Organisation registered in England and Wales (number 1209708).

1.1 Reporting period

The financial statements are for the period from the CIO registration date of 22 August 2024 to 31 August 2025, with the figures being from 1 January 2025 (when the assets, liabilities and funds were transferred in from the unincorporated charity) to 31 August 2025.

1.2 Accounting convention

The financial statements have been prepared in accordance with the FPFA's Trust deed, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The FPFA is a Public Benefit Entity as defined by FRS 102.

The FPFA has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the FPFA. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.3 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the FPFA has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.4 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.5 Income

Income is recognised when the FPFA is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received. Income is recognised net of VAT.

Cash donations are recognised on receipt. Other donations are recognised once the FPFA has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the FPFA has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Rent is recognised in the period to which it relates.

FISHBOURNE PLAYING FIELD ASSOCIATION CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 AUGUST 2025

1 Accounting policies

(Continued)

Income for fundraising events is recognised in the period when the event takes place and income received in advance is deferred.

1.6 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Resources expended are accounted for on an accruals basis, net of VAT.

1.7 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings	straight line over 5, 10, 20 or 50 years
Plant and machinery	straight line over 3 to 5 years
Fixtures, fittings and equipment	straight line over 3, 4, 5 or 10 years

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.8 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

A subsidiary is an entity controlled by the FPFA. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

1.9 Impairment of fixed assets

At each reporting end date, the FPFA reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). No such impairments were noted for the period ended 31 August 2025.

1.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

FISHBOURNE PLAYING FIELD ASSOCIATION CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 AUGUST 2025

1 Accounting policies

(Continued)

1.11 Financial instruments

The FPFA has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the FPFA's balance sheet when the FPFA becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the FPFA's contractual obligations expire or are discharged or cancelled.

1.12 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the FPFA is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.13 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

FISHBOURNE PLAYING FIELD ASSOCIATION CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 AUGUST 2025

2 Critical accounting estimates and judgements

In the application of the FPFA's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Key sources of estimation uncertainty

Depreciation

The annual depreciation charge is sensitive to changes in the estimated useful lives and residual value of the assets. The residual values are re-assessed annually and amended where necessary.

3 Merger

On 01 January 2025 Fishbourne Playing Fields Association, an unincorporated charity, merged with Fishbourne Playing Fields Association CIO, a Charitable Incorporated Organisation. There were no changes to the entities objectives or operations as a result of the merger. The results for the individual entities during the financial year are reported below.

For the year ended 31 August 2025

	FPFA Unincorporated	FPFA CIO	Combined total
Total income	41,645	72,900	114,545
Total expenditure	41,010	68,127	109,137
Other gains/(losses)	2,217	(3,749)	(1,532)
Net movement in funds	2,852	1,024	3,876

At the date of merger on 01 January 2025

	FPFA Unincorporated	FPFA CIO	Combined total
Net assets	746,550	-	746,550
Represented by:			
Unrestricted funds	549,649	-	549,649
Restricted funds	196,901	-	196,901
Total funds	746,550	-	746,550

FISHBOURNE PLAYING FIELD ASSOCIATION CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 AUGUST 2025

4 Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and gifts	638	9,988	10,626	4,180	8,161	12,341
Grants received	5,000	23,375	28,375	5,000	23,720	28,720
Gift aid	2,325	-	2,325	2,170	-	2,170
	<u>7,963</u>	<u>33,363</u>	<u>41,326</u>	<u>11,350</u>	<u>31,881</u>	<u>43,231</u>

5 Income from charitable activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Charitable activities		
Club subscriptions	5,100	5,083
Income from pitch hire	8,902	7,809
Rental income	22,968	22,078
	<u>36,970</u>	<u>34,970</u>

6 Income from other trading activities

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Fundraising events	34,842	-	34,842	12,049	10,443	22,492
	<u>34,842</u>	<u>-</u>	<u>34,842</u>	<u>12,049</u>	<u>10,443</u>	<u>22,492</u>

7 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	1,407	1,142
	<u>1,407</u>	<u>1,142</u>

FISHBOURNE PLAYING FIELD ASSOCIATION CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 AUGUST 2025

8 Expenditure on raising funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Fundraising and publicity						
Staging fundraising events	21,881	-	21,881	4,798	7,228	12,026
	<u>21,881</u>	<u>-</u>	<u>21,881</u>	<u>4,798</u>	<u>7,228</u>	<u>12,026</u>

9 Expenditure on charitable activities

	Charitable activities 2025 £	Charitable activities 2024 £
Direct costs		
Staff costs	12,657	-
Depreciation and impairment	31,614	31,475
Playing fields maintenance	20,878	35,389
Premises expenses	307	1,593
Equipment maintenance	2,851	1,766
Maintenance of play area	5,471	1,747
	<u>73,778</u>	<u>71,970</u>
Share of support and governance costs (see note 10)		
Support	11,463	9,697
Governance	2,015	1,300
	<u>87,256</u>	<u>82,967</u>
Analysis by fund		
Unrestricted funds	59,659	61,405
Restricted funds	27,597	21,562
	<u>87,256</u>	<u>82,967</u>

FISHBOURNE PLAYING FIELD ASSOCIATION CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 AUGUST 2025

10 Support costs allocated to activities

	2025 £	2024 £
Loss on disposal of tangible fixed assets	778	-
Rates	257	354
Insurance	9,023	8,486
Miscellaneous expenses	192	-
Administrative costs	1,213	857
Governance costs	2,015	1,300
	<u>13,478</u>	<u>10,997</u>
Analysed between:		
Charitable activities	<u>13,478</u>	<u>10,997</u>

11 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the FPFA during the period.

12 Employees

The average monthly number of employees during the period was:

	2025 Number	2024 Number
	1	-
	<u>1</u>	<u>-</u>
Employment costs	2025	2024
	£	£
Wages and salaries	12,386	-
Other pension costs	271	-
	<u>12,657</u>	<u>-</u>

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

There was no remuneration of key management personnel during the period.

FISHBOURNE PLAYING FIELD ASSOCIATION CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 AUGUST 2025

13 Gains and losses on investments

	Unrestricted funds 2025 £
Gains/(losses) arising on:	
Revaluation of investments	3,961
Sale of investments	(5,493)
	<u>(1,532)</u>

14 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

15 Transfers

There has been a transfer of £5,660 from unrestricted to restricted funds due to more being spent on restricted fund fixed assets than was received in income. There has also been a transfer from restricted to unrestricted funds of £14,803 to clear the restriction on the Electrical installation for the men's shed which is in fixed assets.

16 Tangible fixed assets

	Land and buildings £	Plant and machinery £	Fixtures, fittings and equipment £	Total £
Cost				
Transferred from the Unincorporated charity at 1 January 2025	925,731	33,900	33,669	993,300
Additions	34,660	1,059	-	35,719
Disposals	-	(1,090)	(3,317)	(4,407)
At 31 August 2025	<u>960,391</u>	<u>33,869</u>	<u>30,352</u>	<u>1,024,612</u>
Depreciation and impairment				
Transferred from the Unincorporated charity at 1 January 2025	345,289	29,800	23,739	398,828
Depreciation charged in the period	28,921	1,543	1,150	31,614
Eliminated in respect of disposals	-	(1,007)	(2,623)	(3,630)
At 31 August 2025	<u>374,210</u>	<u>30,336</u>	<u>22,266</u>	<u>426,812</u>
Carrying amount				
At 31 August 2025	<u>586,181</u>	<u>3,533</u>	<u>8,086</u>	<u>597,800</u>
At 31 August 2024	<u>580,442</u>	<u>4,100</u>	<u>9,930</u>	<u>594,472</u>

The freehold land is registered to Fishbourne Playing Field Ltd, a company limited by guarantee (Company Number 08260783) on trust for Fishbourne Playing Field Association and has zero cost in the accounts.

FISHBOURNE PLAYING FIELD ASSOCIATION CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 AUGUST 2025

17 Fixed asset investments

	Unlisted investments £	Other investments	Total £
Cost or valuation			
At 1 September 2024	98,893	1	98,894
Valuation changes	3,961	-	3,961
Disposals	(59,594)	-	(59,594)
At 31 August 2025	43,260	1	43,261
Carrying amount			
At 31 August 2025	43,260	1	43,261
At 31 August 2024	98,893	1	98,894
		2025	2024
	Notes	£	£
Other investments comprise:			
Investments in subsidiaries	26	1	1

18 Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Trade debtors	2,108	-
Corporation tax recoverable	-	9
Other debtors	771	791
Prepayments and accrued income	7,725	9,843
	10,604	10,643
	2025	2024
	£	£
Amounts falling due after more than one year:		
Amounts owed by subsidiary undertakings	36,500	-
Total debtors	47,104	10,643

FISHBOURNE PLAYING FIELD ASSOCIATION CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 AUGUST 2025

19 Creditors: amounts falling due within one year

	2025 £	2024 £
Other taxation and social security	87	-
Trade creditors	307	-
Other creditors	367	94
Accruals and deferred income	2,000	5,935
	<u>2,761</u>	<u>6,029</u>

20 Retirement benefit schemes

Defined contribution schemes

The FPFA operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the FPFA in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £271 (2024 - £-).

21 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	Transferred from the Unincorporated charity at 1 January 2025 £	Incoming resources £	Resources expended £	Transfers £	At 31 August 2025 £
Fishbourne community project	490,851	-	(13,635)	-	477,216
Playground fund	61,756	3,088	(11,652)	-	53,192
Pond project	3,744	1,275	-	-	5,019
Electrical installation for men's shed	-	14,400	(1,057)	(13,343)	-
Pathway	-	14,600	(1,253)	4,200	17,547
	<u>556,351</u>	<u>33,363</u>	<u>(27,597)</u>	<u>(9,143)</u>	<u>552,974</u>

FISHBOURNE PLAYING FIELD ASSOCIATION CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 AUGUST 2025

21 Restricted funds

(Continued)

Previous year:	At 1 September 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 August 2024 £
Fishbourne community project	504,486	-	(13,635)	-	490,851
Playground fund	34,587	42,324	(15,155)	-	61,756
Pond project	3,744	-	-	-	3,744
	<u>542,817</u>	<u>42,324</u>	<u>(28,790)</u>	<u>-</u>	<u>556,351</u>

Fishbourne Community Project: This is grants received to build the Centre on the Fishbourne Playing Fields. The balance in the fund is the cost less depreciation of the building and fixtures.

Playground fund: Donated by the community project 50/50 club and fundraising and donations to the 'Letsallplay' project. This money is to be used for the development and maintenance of the children's playground. Resources expended include depreciation and maintenance costs. The balance in the fund includes the cost less depreciation of the playground equipment.

Pond project - donations and grants received for the clearance and improvements to the millennium pond.

Electrical installation for men's shed - donations and grants received for the purpose of adding electrical capacity to the existing electrical supply to allow for the increased demand from the men's shed workshop.

Pathway - donations and grants received to provide a path for field users running round the southern boundary of the field.

22 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 September 2024 £	Incoming resources £	Resources expended £	Transfers £	Gains and losses £	At 31 August 2025 £
Community Centre fund	-	-	-	21,870	-	21,870
General funds	187,347	81,182	(81,540)	(12,727)	(1,532)	172,730
	<u>187,347</u>	<u>81,182</u>	<u>(81,540)</u>	<u>9,143</u>	<u>(1,532)</u>	<u>194,600</u>
Previous year:	At 1 September 2023 £	Incoming resources £	Resources expended £	Transfers £	Gains and losses £	At 31 August 2024 £
General funds	181,135	59,511	(66,203)	-	12,904	187,347

FISHBOURNE PLAYING FIELD ASSOCIATION CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 AUGUST 2025

22 Unrestricted funds

(Continued)

The Community Centre fund is designated for expenditure on the maintenance and improvements to the community centre.

23 Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
Fund balances at 31 August 2025 are represented by:			
Tangible assets	53,638	544,162	597,800
Investments	43,261	-	43,261
Current assets/(liabilities)	97,701	8,812	106,513
	<u>194,600</u>	<u>552,974</u>	<u>747,574</u>
	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Fund balances at 31 August 2024 are represented by:			
Tangible assets	50,496	543,976	594,472
Investments	98,894	-	98,894
Current assets/(liabilities)	37,957	12,375	50,332
	<u>187,347</u>	<u>556,351</u>	<u>743,698</u>

24 Events after the reporting date

25 Related party transactions

The Charity has a wholly owned subsidiary, Fishbourne Centre Trading Limited (Company number 07085491). During the period Fishbourne Centre Trading Limited paid Fishbourne Playing Fields Association £10,000 (2024: £15,100) for rent of the building and loan interest of £nil (2024: £639). Included in debtors is £36,500 (2024: £nil) due from Fishbourne Centre Trading Limited.

Group accounts are not prepared as the combined results do not exceed the threshold for preparing group accounts. The financial statements present information about Fishbourne Playing Fields Association and not about the group.

Kevin Carter's son was employed as the groundsman until May 2025.

FISHBOURNE PLAYING FIELD ASSOCIATION CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 AUGUST 2025

26 Subsidiaries

These financial statements are separate FPFA financial statements for the period to 31 August 2025.

Details of the FPFA's subsidiaries at 31 August 2025 are as follows:

Name of undertaking	Registered office	Nature of business	Class of shares held	% Held	
				Direct	Indirect
Fishbourne Centre Trading Ltd	United Kingdom	Operation of the bar and room hire facilities at The Fishbourne Centre	Ordinary	100.00	

The aggregate capital and reserves and the result for the year of subsidiaries excluded from consolidation was as follows:

Name of undertaking	Profit/(Loss)	Capital and Reserves
	£	£
Fishbourne Centre Trading Ltd	(45,411)	(62,248)