

**ANNUAL REPORT AND STATEMENT OF ACCOUNTS
FOR THE YEAR ENDED 31ST AUGUST 2025**

CORNWALL ASSOCIATION OF WOODTURNERS

CHARITY REGISTRATION NUMBER: 1209705

**BLUE STONE ACCOUNTANCY LTD
PENVENTON MILL
TREVISKEY
LANNER
CORNWALL
TR16 6AS**

CORNWALL ASSOCIATION OF WOODTURNERS

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CORWNALL ASSOCIATION OF WOODTURNERS

LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY NUMBER	1209705
START OF FINANCIAL YEAR	22nd August 2024
END OF FINANCIAL YEAR	31st August 2025
TRUSTEES AT 31ST AUGUST 2025	Robert Graham Jonathan Nicholls Christopher Gladwell

The existing Trustees can appoint any new trustees following the provisions laid out in the Charity's governing instrument.

GOVERNED BY	The Constitution Adopted 26th July 2024
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Charitable Objects

- a) To promote the craft of Woodturning and Associated Crafts for the public benefit and in doing so raise appreciation of the creativity , skill and Heritage of Woodturning.
- b) To advance public awareness of the craft and skill of Woodturning and Associated Crafts

CORRESPONDENCE ADDRESS	Wheal Jane Earth Science Park Baldhu Nr Truro Cornwall TR3 6EH
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INDEPENDENT EXAMINER	Blue Stone Accountancy Ltd Penventon Mill Treviskey Lanner Cornwall TR16 6AS
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CAW ANNUAL REPORT 2026

We are fortunate to have had a dedicated workshop since 2004, which boasts 14 lathes permanently set up, together with facilities to host demonstrations and club social events. Here CAW holds regular evening turning sessions though the week, with amazing, qualified tutors who give their time voluntarily, to support and further members' skills.

CAW also provides 'Learn to Turn' teaching sessions, half day introductions sessions and 'one to one' tuition options on Saturdays, as well as monthly club night meetings with demonstrations by other CAW members and occasional, whole day lectures by visiting professional turners, on all manner of topics related to woodturning.

Cornwall Association of Woodturners has nearly 100 members across all abilities and backgrounds, including people with limited mobility and wheelchair users, spanning from 11 to 90 years of age. While currently, the majority of members are retired men, 60+ years of age; we have enjoyed a substantial increase of women joining the club over the past few years and we've also had children visit with parents, sometimes for DofE, or a Guide badge.

Members attend weekly from towns and villages across Cornwall. A significant number would be socially isolated if not for the activities of CAW, many living in areas of deprivation and isolation. All benefit from the physical activity and social interaction that CAW provides. It gives many a sense of purpose and interest, through to developing and preserving heritage skills - some even becoming professionals.

Through the year, we attend local fairs and events, where members demonstrate woodturning to the public, raising awareness of and interest in the craft of woodturning.

The last year has seen CAW continue to thrive, with membership remaining pretty stable. The 'Learn to Turn' courses have proved very popular and have resulted in people becoming members and joining the weekday evening turning sessions. There has also been continued engagement with CAW through the turning evening induction process.

As a result of the landlord's plans to redevelop the land where the club building stands, we have spent considerable time and energy investigating our options and finding a way to ensure the future of the club.

It's been a very long process, headed by our energetic project manager, but we now seem to be close to finalizing the move to a nearby part of the same site and the creation of a purpose-built workshop and are in the process of pursuing funding support. The new building, which we are planning to be completed in 2027, will give us considerably better facilities, a significantly improved workspace and will enable us to further develop our community engagement, by enabling availability for a range of individuals and groups.

We have a number of qualified tutors who give their time freely, enabling turning to take place on four nights and one day every week and we are very grateful to them for their willingness to volunteer in this capacity. We're also grateful to our Management Committee and Trustees who work behind the scenes to ensure that CAW continues to thrive.

We know that we are very fortunate to have a dedicated workshop for turning and are looking forward to enjoying the significantly improved facilities that our new workshop will provide.



Independent Examiner's Report

I report on the accounts of the Trust for the year ended 31st August 2025, which are set out on the attached pages.

Respective responsibilities of Trustees and Examiner

The Charity's trustees are responsible for the preparation of the accounts. The Charity's trustees consider that an audit is not required for this year under Section 144 of the Charities Act 2011 (the Charities Act) and that an Independent Examination is needed. It is my responsibility to:

- Examine the accounts under Section 145 of the Charities Act.
- To follow the procedures laid down in the general Directions given by the Charity Commission (under Section 145 (5)(b) of the Charities Act), and
- To state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view, and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention.

1. Which gives me reasonable cause to believe that in any material respect, the requirements:

- To keep accounting records in accordance with Section 130 of the Charities Act; and
- To prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or

2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mrs Tamarine Robinson
Executive Accounts Director
HMRC Ref: XMML00000208602

Tamarine Robinson - Executive Director

Dated 11th February 2026



CORNWALL ASSOCIATION OF WOOD TURNERS

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST AUGUST 2025

RECEIPTS:		Unrestricted Funds	Restricted Funds	2025 Total Funds
	Notes			
		£	£	£
INCOME AND ENDOWMENTS FROM				
Donations and Legacies		61,878	0	61,878
Investment Income	2	247	0	247
TOTAL RECEIPTS		62,125	0	62,125
EXPENDITURE ON CHARITABLE ACTIVITIES				
Charitable Activities		18,090	0	18,090
NET INCOME/(EXPENDITURE)		44,035	0	44,035
Other Resources Expended		0	0	0
NET MOVEMENT IN FUNDS		44,035	0	44,035
RECONCILIATION OF FUNDS				
Total funds brought forward		0	0	0
Total funds carried forward		44,035	0	44,035

The notes on pages 10 - 12 form part of these accounts

CORNWALL ASSOCIATION OF WOOD TURNERS

BALANCE SHEET FOR THE YEAR ENDED 31ST AUGUST 2025

	Notes	Unrestricted funds	Restricted funds	2025 Total Funds
		£	£	£
FIXED ASSETS				
Tangible Assets	6	15,770	0	15,770
CURRENT ASSETS				
Stock		450	0	450
Debtors and Prepayments	7	995	0	995
Cash at Bank and in Hand		27,661	0	27,661
		29,106		29,106
CREDITORS				
Amounts falling due within one year	8	841	0	841
NET CURRENT ASSETS		29,947	0	28,265
TOTAL ASSETS LESS CURRENT LIABILITIES				44,035
NET ASSETS				<u>44,035</u>
FUNDS				
TOTAL FUNDS				<u>44,035</u>

TRUSTEES RESPONSIBILITIES IN RELATION TO FINANCIAL STATEMENTS

The financial statements were approved by the Board of Trustees

on 18/02/2026 2026 and were signed on its behalf by:

Robert Graham – Chairman
Robert Graham - Chairman (Feb 18, 2026 10:10:59 GMT)
Treasurer

CORNWALL ASSOCIATION OF WOOD TURNERS

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31ST AUGUST 2025**

1. ACCOUNTING POLICIES

Basis of preparing the Financial Statements

The financial Statements of the Charitable Incorporated Organisation, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland. The financial statements have been prepared under the historical costs convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and Fittings - 2%

Plant and Equipment - 2%

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Endowment funds are those which represent gifts of endowment. Permanent endowment funds are used where there is no power for the Trustees to convert the capital into income. Expendable endowment funds are used when the Trustees have the power to convert the capital into income.

CORNWALL ASSOCIATION OF WOODTURNERS

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2025

2. INVESTMENT INCOME

	2025
	£
Deposit Account Interest	247

3. NET INCOME/(EXPENDITURE)

	2025
	£
Net Income/(expenditure) is stated after charging/(crediting):	
Depreciation - owned assets	330

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 August 2025.

Trustees' Expenses	2025
	£
There were no trustees' expenses paid for the year ended 31 August 2025	0

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2025
	£
Association Staff (Secretary)	1

CORNWALL ASSOCIATION OF WOODTURNERS
NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2025

6. TANGIBLE FIXED ASSETS

	Trailer	Machinery & Equipment	Totals
	£	£	£
COST			
Opening Balance	0	0	0
Gifted Additions	1,600	14,000	15,600
Additions	0	500	500
At 31 August 2025	1,600	14,500	16,100
DEPRECIATION			
Charge for year	40	290	330
	40	290	330
At 31 August 2025			
NET BOOK VALUE			
At 31 August 2025	1,560	14,210	15,770

7. DEBTORS AMOUNTS FALLING DUE WITHIN ONE YEAR

		2,025	
	£	£	£
Debtors			
Gift Aid	546		
Paypal	118		
		664	
Prepayments			
Insurance - 5 months	185		
Website - 8 months	86		
Rent - 5 months	60		
		331	
			995

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

		2,025	
	£	£	£
Trade Creditors			
100 Club	6		
Website	130		
Fundraising	180		
Independent Examination Report	525		
		841	
			841

CORNWALL ASSOCIATION OF WOODTURNERS
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST AUGUST 2025

		2025	
	£	£	£
INCOME AND ENDOWMENTS			
Donations and Legacies			
Donations	40,452		
Gift Aid	546		
Other Income	20,880		
		61,878	
Investment Income			
Deposit Account Interest	247		
		247	
			62,125
EXPENDITURE			
Charitable Activities			
Secretary Costs	444		
Fundraising	3,945		
Teaching Expenses	4,036		
100 Club Prizes	664		
Demonstration Day Speaker Costs	959		
		10,048	
Support Costs - Management			
Shop Purchases	3,641		
Premises Expense & Maintenance	664		
Small Tools	125		
Insurance	258		
IT & Website	43		
External Expenses for Work Sold	416		
Travel - Club	316		
Catering	893		
Sundries	350		
Bank Charges	8		
Cleaning Costs	423		
Subscriptions	50		
Depreciation	330		
		7,517	
Governance Costs			
Accountancy	525		
Legal & Professional Fees	0		
	525	525	
Total Resources Expended			18,090
Net Expenditure/ Loss			44,035

Cornwall Association of Woodturners 31st August 2025.pdf Amended Accounts-combined

Final Audit Report

2026-02-18

Created:	2026-02-17
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Document e-signed by Robert Graham - Chairman (catharine.finnemore@btinternet.com)

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