

Impact London Collective

(Previously known as Impact 100 London)

Charity Registration No. 1109621

**Report and Unaudited Financial Statements
for the period ended 30 June 2025**

Impact London Collective

Status:	Charity registration No. 1209624 The Charity's governing document is its Trust Deed dated The charity is also known by the name of Impact 100 London previously
Registered Office:	1 Wetherby Gardens London SW5 0JN
Trustees:	Erica Lyn Wax Lani Martin Sabine Chatin
Independent examiner:	Shruti Soni FCCA FCIE Shruti Soni Ltd Chartered Certified Accountants 117a St. John's Hill, Sevenoaks TN13 3PE

Trustees' Report for the year ended 30 June 2025

The financial statements have been prepared in accordance with the accounting policies set out in note 1 of the accounts. They comply with the charity's governing document, the Charities Act 2011, and the Accounting and Reporting by Charities: Statement of Recommended Practice ("SORP"), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland

Objectives and Activities

To promote any purpose which is charitable according to the laws of England and Wales, by making grants to registered charities which have a focus on women and girls. Impact London Collective (ILC) (<https://www.impactlondoncollective.org/>) is a volunteer-led initiative dedicated to strengthening philanthropic engagement by pooling resources and investing collectively in London-based charities that support marginalised women and girls.

Our Mission: To Enhance philanthropic engagement by pooling resources and investing collectively in charities benefiting women and girls.

Our Vision: An engaged community of donors contributing to a world where women and girls are safe, confident, and independent.

Our Model: Collective giving enables individuals to have a bigger impact by pooling resources and making informed, strategic funding decisions.

Our members – individual donors who contribute at least £1000 per grant cycle to a shared fund – collectively decide which organisations receive our grants.

Since our founding in early 2020, our 350 members (cumulatively) have awarded £1.25 million in grants to 21 local charities across six funding cycles. All of our grants are unrestricted and our large grants are multi-year.

Our **Activities** include:

1. Recruiting and retaining members; raising and pooling funds;
2. Hosting informational events and distributing informational materials for members and the wider community
3. Engaging members to volunteer with ILC; connect members with each other and with our grantees;
4. Performing due diligence on charities and selecting finalists;
5. Awarding grants through a democratic process;
6. Providing exposure for charities to membership and a broader community to support their needs (i.e. pro bono services, mentorships, trustees, volunteers, additional donations)

Achievements and Performance

1. **Providing unrestricted funding to an overstretched and underfunded sector;**
2. **Shining a light on lesser known charities and educating/connecting donors**
3. **Leveraging our partners and members to provide much needed pro-bono support;**
4. **Breaking down barriers to access**

Since our inception in 2020, we have awarded **£1,250,000 cumulatively in grants to 21 local charities supporting women and girls.**

In the year ending 30 June 2025, with 200+ members, ILC awarded a total of £350,000 in grants. The Annual Grant Fund of £250,000 was awarded to three charities – £150,000 over 3 years to Ella's, and £50,000 each to Beyond the Streets and Sophie Hayes Foundation.

A special fund in the amount of £100,000 was raised during 2025 to celebrate the 5th year of ILC. Eight grants of £12,500 each were awarded to former grantees: Birth Companions, Clean Break, The Girls Network, Rights of Women, Women for Refugee Women, Women@theWell, Woman's Trust and Working Chance.

In the year ending 30 June 2025, we hosted numerous events – both live and online – and distributed 10+ newsletters – with the purpose of shining a light on our grantees and connecting our members with each other and with our grantees. Some examples of events include: our launch event in October 2024 which featured 5 of our grantees and

hosted 85+ members and supporters; our Annual Coffee and Conversation in November 2024 with our main 2024 grantee Centre for Women's Justice; and our Annual Grant award event in June 2025 which featured our three 2025 finalists. In addition, we published 5 progress reports on the grantees we were currently funding which outlined findings from our impact reporting – as well as 3 executive summaries on our 3 2025 finalists which outlined key findings from our due diligence. All reports are distributed to our members and posted on our website (password protected).

In addition to funding, members and partners have **donated thousands of hours of pro bono support** to our grantees across a variety of activities, including:

- Executive coaching sessions
- Workshops & bootcamps
- Career introductions & networking

We are committed to **expanding access and broadening and diversifying** our community through sponsored membership initiatives, ensuring more voices contribute to our mission. In 2025, over 20% of our members were sponsored by grants or by other members.

Statement on Public Benefit

In shaping our objectives for the year and planning our activities, the trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit and have complied with section 4 of the Charities Act 2011

Financial Review

During the year ended 30 June 2025 Impact London Collective reported total income of **£594,372** and total expenditure of **£383,481**, resulting in a surplus of **£210,891** for the year.

Impact London Collective was previously hosted by Prism the Gift Fund until it was established as an independent charity in August 2024. During the year, **£293,217** held by Prism on behalf of Impact London Collective was transferred to the charity. Of this amount, **£251,786** is restricted for grant-making purposes.

The charity's principal sources of income were **membership contributions and donations**. Expenditure was primarily incurred on **grant-making activities in furtherance of the charity's objects**, together with **administrative and governance costs** required to support the charity's operations.

Structure, Governance and Management

Structure: ILC is a Charitable Incorporated Organisation (CIO) with a Foundation Constitution and is registered in England and Wales with the Charity Commission, Charity #1209624

Governance: The Trustee Board consists of 3 trustees, each who have been appointed for a 3 year term. The charity trustees appoint one of their number to chair their meetings. There is no limit on the number of trustees and no formal policy regarding the maximum number of terms a trustee may be appointed for. All resolutions require agreement by a 75% majority of those trustees voting at a general meeting. For resolutions in writing, a simple majority is required.

Management: ILC is a volunteer run organisation. Members form the leadership team and grants team and also lead projects. The current leadership team includes 8 individuals with significant expertise in finance, policy, governance, and charitable organisations. The grants team is composed of leadership as well as general members with substantial and relevant expertise. The current grants team includes 4 members of leadership and 2 general members. There are an additional 5 members leading projects, e.g. ImpactStudents and Impactships.

General operating procedures: Decisions regarding general operations are made based on leadership vote at regular progress meetings or by designated leads. As appropriate, recommendations are given to the trustees for formal resolutions (ie external contracts or appointments, expenditures). Trustees, also being on leadership team, are present at regular progress meetings and are therefore aware of operating decisions.

Grantee Selection Procedure: The leadership team and grants team use a democratic process to select charities to be invited to apply for grants and then subsequently selected to receive a grant. These recommended selections are then provided to the trustees who formally approve the selection via written resolution or at a general trustee meeting.

Allocation of Grant Funds: The amount of the grants available, the form and terms, are approved by the trustees based on recommendation from the leadership and grants teams. All members of ILC are given the opportunity to vote on which of the charity finalists presented by the grants team receives the main ILC grant, the other grantee finalists receive the merit grants.

Reserves policy

The trustees have established a reserves policy to maintain unrestricted reserves of **£15,000**, equivalent to approximately six months of operating costs, to ensure the charity can meet its ongoing commitments and manage cash flow fluctuations.

At the year end, total reserves amounted to **£210,891**, comprising:

- **£150,499 restricted funds** designated for grant-making.
- **£43,469 designated funds** relating to sponsoring members and Events;
and
- **£16,923 unrestricted general funds.**

The trustees consider the level of reserves at the year-end to be **adequate** to support the charity's current activities and commitments.

Financial Controls and Risk Management

The trustees are responsible for ensuring that appropriate financial controls are in place. Financial oversight is provided by the Treasurer and the trustees, with financial records maintained and reviewed on a regular basis. The accounts for the year were subject to **independent examination**, providing assurance over the charity's financial reporting and governance arrangements.

Future Financial Outlook

The trustees recognise that the charity may face **funding challenges in the coming year**.

The trustees will continue to develop the charity's membership model and fundraising strategy to strengthen income diversification and ensure financial sustainability. The trustees remain committed to prudent financial management and to maximising the funds available for charitable grant-making and programme delivery.

Plans for Future Periods

We plan to continue with all of the activities outlined – our goal is to raise and award £2 million (cumulatively) to local women and girls' charities by 2028.

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- a) select suitable accounting policies and apply them consistently;
- b) observe the methods and principles in the Charities SORP;
- c) make judgments and accounting estimates that are reasonable and prudent;
- d) state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- e) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Trust will continue in operation.

The Trustees are responsible for keeping proper accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

This report was approved by the Trustees on MARCH 11, 2016 and signed on their behalf by:

Signed Lani Martin

Name LANI MARTIN

Independent Examiner's Report to the Trustees of Impact London Collective

I report on the financial statements of the company for the year ended 30 June 2025 as set out on pages 10 to 20.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Shruti Soni

Shruti Soni ACCA

Shruti Soni Ltd ● Chartered Certified Accountants
117a St. John's Hill, Sevenoaks TN13 3PE

Date: 20 March 2026

Impact London Collective

Statement of financial activities (incorporating an income and expenditure account)

For the year ended 30 June 2025

	Note	Unrestricted £	Restricted £	2025 Total £
Income from:				
Donations and legacies	2	219,112	365,256	584,368
Charitable activities				
Event Income	3	4,746	3,408	8,154
Investments– bank interest	4	1,850	–	1,850
Total income		225,708	368,664	594,372
Expenditure on:				
Raising funds	5	6,759	–	6,759
Charitable activities				
To benefit women and girls in London	5	133,693	243,029	376,722
Total expenditure		140,452	243,029	383,481
Net income / (expenditure) for the year		85,256	125,635	210,891
Net movement in funds		85,256	125,635	210,891
Reconciliation of funds:				
Total funds brought forward		–	–	–
Total funds carried forward	12	85,256	125,635	210,891

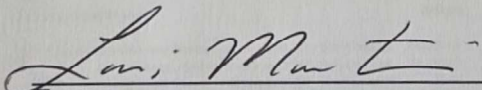
All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in Note 12 to the financial statements.

Impact London Collective

Balance sheet

As at 30 June 2025

	Note	£	2025 £
Current assets:			
Debtors	9	7,403	
Cash at bank and in hand		398,438	
		<u>405,841</u>	
Liabilities:			
Creditors: amounts falling due within one year	10	194,950	
			<u>210,891</u>
Total net assets / (liabilities)			<u><u>210,891</u></u>
The funds of the charity:			
Restricted income funds			150,499
Unrestricted income funds:			
Designated funds		43,469	
General funds	12	16,923	
		<u>60,392</u>	
Total unrestricted funds			<u>60,392</u>
Total charity funds			<u><u>210,891</u></u>


Trustee

Name: LANI MARTIN
Date: MARCH 11, 2026

Impact London Collective

Statement of cash flows

For the year ended 30 June 2025

	Note	2025 £	£
Cash flows from operating activities	14		
Net cash provided by / (used in) operating activities			396,588
Cash flows from investing activities:			
Dividends, interest and rents from investments		1,850	
Proceeds from the sale of fixed assets		-	
Purchase of fixed assets		-	
Net cash provided by / (used in) investing activities			1,850
Change in cash and cash equivalents in the year			398,438
Cash and cash equivalents at the beginning of the year			-
Cash and cash equivalents at the end of the year	15		398,438

Impact London Collective

Notes to the financial statements

For the year ended 30 June 2025

1 Accounting policies

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) – (Charities SORP FRS 102 1A), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities Act 2011 and UK GAAP.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

b) Public benefit entity

The charitable company meets the definition of a public benefit entity under FRS 102.

c) Going concern

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern.

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

d) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

fe) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

f) Fund accounting

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

Unrestricted funds are donations and other incoming resources received or generated for the charitable purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

g) Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

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Notes to the financial statements

For the year ended 30 June 2025

j) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

k) Grant making

Grant expenditure is recognised when the charity has a present obligation to make a payment to the recipient, the obligation is unconditional, and the amount can be measured reliably. Where grants are subject to conditions that must be met by the recipient before payment is due or relate to specific financial years, expenditure is recognised only when those conditions have been satisfied. Grants payable at the balance sheet date are included within creditors. Grant commitments that are not due and conditional and not yet recognised as liabilities are disclosed as contingent liabilities.

j) Contingent liabilities

Grant commitments that are not due and conditional and not yet recognised as liabilities are disclosed as contingent liabilities.

2 Income from donations and legacies

	Unrestricted £	Restricted £	2025 Total £
Memberships	–	325,669	325,669
Donations	211,612	17,637	229,249
Gift aid	7,500	21,950	29,450
	<u>219,112</u>	<u>365,256</u>	<u>584,368</u>

Prism The Gift Fund hosted Impact London Collective (ILC) until it was set up as a separate charity in August 2024. £293,217 held by Prism on behalf of ILC was transferred to ILC during the year. Included in the above is £239,250 received towards memberships, £41,684 towards donations, £4,746 towards events income and £7,537 received through grants from Prism.

Donations include a gift in kind of totalling £22,146 were received during the year, comprising pro bono professional services and donated facilities in support of the charity's consultancy activities and social events.

3 Income from charitable activities

	Unrestricted £	Restricted £	2025 Total £
Social events	4,746	3,408	8,154
Total income from charitable activities	<u>4,746</u>	<u>3,408</u>	<u>8,154</u>

Impact London Collective

Notes to the financial statements

For the year ended 30 June 2025

4 Income from investments

	Unrestricted £	Restricted £	2025 Total £
Dividend	–	–	–
Bank interest	1,850	–	1,850
	<u>1,850</u>	<u>–</u>	<u>1,850</u>

Impact London Collective

Notes to the financial statements

For the year ended 30 June 2025

5 Analysis of expenditure

		Charitable activities		
	Cost of raising funds £	To benefit women and girls in London £	Support costs £	2025 Total £
Grant making (Note – 6)	–	340,000	–	340,000
Fundraising	1,459	–	–	1,459
Marketing and communication	5,300	–	5,300	10,600
Overheads and office admin costs	–	–	2,132	2,132
Professional fees	–	–	21,680	21,680
Independent examination	–	–	1,650	1,650
Social events	–	688	5,272	5,960
	6,759	340,688	36,034	383,481
Support Costs	–	36,034	(36,034)	–
Total expenditure 2025	6,759	376,722	–	383,481

Professional fees include a donation in kind valued at £7,200, representing pro bono professional services provided towards the development of the charity's new policies and governance documentation.

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Notes to the financial statements

For the year ended 30 June 2025

6 Grant and donation making	2025 £
Grants made to institutions and charities	
Beyond the Street (to raise awareness of the sex industry and survival sex, challenge the societal norms that perpetuate harm, transform responses by providing direct support, shaping policy, and equipping others to take action.)	50,000
Centre for Women's Justice (to hold the state to account and challenge discrimination in the criminal justice system around male violence against women and girls.)	50,000
Sister System (to help women achieve a life free of abuse, with good mental health, such that they re-engage with education)	40,000
Ella's Home (To ensure women survivors of trafficking and exploitation have all they need to recover and build lives that are safe and free,)	50,000
Sophie Hayes Foundation (provide various programmes including an Employability programme, Conversational English language Courses, and our survivor community CREW (Creative Resilient Empowered Women)	50,000
The Girls Network (to ensure unlimited futures for all girls regardless of income, gender or background)	12,500
Woman's Trust (To help any woman in London affected by domestic abuse)	12,500
Women for Refugee Women (Raising awareness of the injustices experienced by asylum-seeking and refugee women in the UK)	12,500
Working Chance (help women with convictions to develop the confidence, skills and self-belief they need to overcome barriers)	12,500
Women at the Well (long-term wraparound support for women facing disadvantages, with a specialism in responding to the needs of women in prostitution and other forms of sexual exploitation)	12,500
Rights of Women (to advise, educate and empower women)	12,500
Birth Companion (focus on women caught up in the criminal justice, immigration and children's social care systems)	12,500
Clean Break (raise difficult questions, inspire debate, and help to effect profound and positive change in the lives of women who are criminalised.)	12,500
At the end of the year	340,000

Impact London Collective

Notes to the financial statements

For the year ended 30 June 2025

7 Related party transactions

The charity trustees were not paid or received any other benefits from employment with the charity in the year . No charity trustee received payment for professional or other services supplied to the charity.

There were no payment or reimbursement of travel and subsistence costs to any trustees during the year. No trustee or other person related to the charity had any personal interest in any contractor transaction entered into by the charity during the year.

Of the total donations of £23,600, £23,000 from two trustees were restricted for grant-making.

The trustees take part in the day to day running and management of the Charity.

8 Taxation

The charitable company is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

9 Debtors

	2025 £
Accrued income	7,403
	<u>7,403</u>

10 Creditors: amounts falling due within one year

	2025 £
Accruals	194,950
	<u>194,950</u>

11 Analysis of net assets between funds at the end of 30 June 2025

	General unrestricted £	Designated £	Restricted £	Total funds £
Net current assets	16,923	43,469	150,499	210,891
Net assets at the end of the year	<u>16,923</u>	<u>43,469</u>	<u>150,499</u>	<u>210,891</u>

Impact London Collective

Notes to the financial statements

For the year ended 30 June 2025

12 Movements in funds

	16-Aug-24 £	Income £	Expenditure £	Transfers £	30-Jun-25 £
Restricted funds:					
Grant making	-	365,156	(240,000)	24,854	150,010
Events	-	3,508	(3,019)	-	489
Total restricted funds	-	368,664	(243,019)	24,854	150,499
Unrestricted funds:					
Designated funds:					
Sponsorship	-	38,000	-	-	38,000
Inspire Fund	-	102,870	(102,147)	-	723
Events	-	4,746	-	-	4,746
Total designated funds	-	145,616	(102,147)	-	43,469
General funds	-	80,092	(38,315)	(24,854)	16,923
Total unrestricted funds	-	225,708	(140,462)	(24,854)	60,392
Total funds	-	594,372	(383,481)	-	210,891

Impact London Collective

Notes to the financial statements

For the year ended 30 June 2025

12 Movements in funds (continued)

Purposes of restricted funds

Funds are restricted to grant making.

Transfers include:

Transfer represents income received for grant payments provided by funding institutions.

Transfers from restricted funds to general funds agreed with funders

13 Contingent liabilities

At 30 June 2025, the charity had entered into grant agreements with a number of organisations under which funding is payable in instalments over future financial periods.

At the balance sheet date, certain grants had been approved by the trustees but were not yet due for payment.

Payment of the outstanding instalments is conditional upon the grant recipients meeting the terms and conditions set out in the relevant grant agreements. The outstanding commitments have not been recognised as liabilities in the balance sheet and are disclosed as contingent liabilities in accordance with the Charities SORP (FRS 102).

The total amount of grant commitments due within one year not recognised in the balance sheet at 30 June 2025 was £100,000 and due after one year was £50,000 .

14 Reconciliation of net income / (expenditure) to net cash flow from operating activities

	2025 £
Net income / (expenditure) for the reporting period (as per the statement of financial activities)	210,891
Depreciation charges	-
(Gains)/losses on investments	-
Dividends, interest and rent from investments	(1,850)
Write back share capital	-
(Increase)/decrease in stocks	-
(Increase)/decrease in debtors	(7,403)
Increase/(decrease) in creditors	194,950
Net cash provided by operating activities	396,588

15 Analysis of cash and cash equivalents

	At 16 August 2024 £	Cash flows £	Other changes £	At 30 June 2025 £
Cash in hand	-	398,438	-	398,438
Notice deposits (less than three months)	-	-	-	-
Overdraft facility repayable on demand	-	-	-	-
Total cash and cash equivalents	-	398,438	-	398,438