

The Truelight Trust

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

DORMANT ACCOUNTS

FOR THE PERIOD 1 April 2025 to 5 April 2025

A CHARITABLE INCORPORATED ORGANISATION

Charity Number: 1209622

Contents

	Page
Legal and administrative information	1
Trustees annual report	2 - 4
Accountant's report	5
Statement of financial position	6
Notes to the accounts	7 - 8

THE TRUELIGHT TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mrs J Hayward, Senior Trustee
Mrs S Knight, Honorary Treasurer
Ms J Dunham
Mrs S Vening
Mr S Collins
Mr P Summerfield

Auditors

Branston Adams
Chartered Certified Accountants
Suite 2 Victoria House
South Street
Farnham
Surrey
GU9 7QU

Principal registered address

Clare Pegden
Administrator
P O Box 2
Liss
Hampshire
GU33 6YP

Charity Registration Number

1209622

THE TRUELIGHT TRUST

ANNUAL REPORT OF THE TRUSTEES FOR THE PERIOD ENDED 5 April 2025

The Trustees present their Report and Accounts of the Charity for the period ended 5 April 2025.

The charity remained dormant during the financial year and undertook no charitable activities. There was no income or expenditure during the period. The trustees are reviewing the future plans and activities of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2016 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014.

1. STRUCTURE, GOVERNANCE AND MANAGEMENT

The Truelight Trust is a Charitable Incorporated Organisation (CIO) unincorporated Trust created by a Trust Deed dated 9th April 1973. It is a Registered Charity, number 265855.

The Trustees who served the Charity during the period were as follows:

Mrs J Hayward, Senior Trustee
Mrs S Knight, Honorary Treasurer
Ms J Dunham
Mrs S Vening
Mr S Collins
Mr P Summerfield

The Truelight Trust's Trustees are elected by a majority vote of all the Trustees. In the past ten years our policies and procedures for induction and training of our Trustees have been called into play in six cases.

In general, our policy is to seek potential Trustees who; a) come highly recommended by more than one referee already known to the Trustees, or b) are known already to one or more Trustees to be like-minded in terms of our objectives and activities (see 2 below) and who at the same time are able to contribute their knowledge and experience of the areas from where our income is derived (see 4 below).

The procedure is for the potential trustee to be first interviewed by the senior trustee and the treasurer and then, after discussion of the issues and accountabilities relating to our part of the charity world, he or she will be invited - subject to mutual agreement - to attend our next three or four quarterly meetings as our guest. The Trustees will then discuss the appointment and vote on it. Provided the majority are in favour the Senior Trustee will then invite our guest to formally attend our next meeting and complete the necessary documentation as a new Trustee. In terms of training and getting familiar with our work, they are referred to the Trust Deed, we have developed a "Trustee's questions" letter, and we recommend that all Trustees should visit the Charity Commission's website at www.charitycommission.gov.uk from time to time to acquaint themselves with the guidelines for Trustees, the public character of charity, the emergence of new charitable purposes, charities for the relief of sickness, etc. In addition, we try to make opportunities for a new trustee to "shadow" a more experienced trustee, possibly alongside our professional advisors, as we are constantly seeking to optimise particular aspects of our operations (see 2, 3, 4 and 5 below)

2. OBJECTIVES, ACTIVITIES, RISK MANAGEMENT AND RESPONSIBILITIES

The Charity purpose is to make grants to other charitable bodies for the relief of all kinds of social distress and disadvantage. There has been no material change in the Trust's policy of making

donations to mostly small local Charities dealing with all kinds of disadvantage, with preferences to neighborhood-based community projects and for innovatory work with less popular groups.

The routine business of the Trust continues to be carried out on a voluntary basis by the Senior Trustee, the Honorary Treasurer and four further Trustees. During this year the Trust's Auditor has also agreed to assist in an advisory capacity. A part-time Administrator assists them. There are currently six Trustees in total. Decisions on Grants and the management of the Trust's assets continue to be made by the Board of Trustees as a whole at regular meetings.

As Trustees of The Truelight Trust we are duty bound to demonstrate not only competence, challenge, and knowledge of charity affairs, but to make ourselves aware of any significant risks which the Charity may face on a regular basis and to ensure that the annual review of our financial and operational affairs carried out through our internal discussions and audit programme will provide sufficient resources to deal with any adverse conditions.

As to any fresh and significant risks and responsibilities which the Charity may face in the future, we have been concerned that "digital continuity" of documents (that is the ability to use our information in the way we need, for as long as we need) and the availability of two signatures re cheques and other legal documents can both be put at risk by death, accident, changes in organisation, management, processes, technology, holidays, or travel. In practical terms, our information is only usable if we can find it, open it, work with it, understand it and trust it.

In order therefore for us to maintain information continuity and the ability to do our business, we ensure that our Administrator acts as a hub for all information, and in case of accident that her information system will be understood and accessible to at least one named Trustee.

The Trustees have assessed the disclosures made in the Trustee's report and consider that these sufficiently detail the significant activities undertaken in order to carry out the charity's aims for the public benefit. When planning the Charity's activities, the Trustees have given regard to the Charity Commissions guidance on public benefit.

3. ACHIEVEMENTS AND PERFORMANCE

In the period 1st April 2025 to 5th April 2025 the charity has remained dormant.

4. FINANCIAL REVIEW

No transactions took place during this period.

5. PLANS FOR FUTURE PERIODS

From the 6 April 2025 the charity will start to trade.

The charity through its investments in property and investment portfolios will generate income which it will then use to pay expenses, distribute to other charities and maintain the charity.

6. STATEMENT OF TRUSTEES' RESPONSIBILITIES

The charity's Trustees are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and UK accounting standards (UK Generally Accepted Principles).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources for the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;

- observe the methods and principles of the Charities Statement of Recommended Practice (SORP);
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2016, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

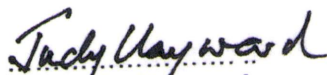
The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

7. DISCLOSURE OF INFORMATION TO AUDITORS

In so far as the Trustees are aware:

- there is no relevant audit information of which the charity's auditors are unaware; and the Trustees have taken all steps that they ought to have taken to make
- themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

Signed on behalf of the Trustees of The Truelight Trust by


Mrs Judy Hayward

11 March 2026

.....
Date

Accountant's report to the Trustees of The Truelight Trust for the Period Ended 5 April 2025

We have prepared the attached financial statements of The Truelight Trust for the period ended 5 April 2025 from the accounting records and information and explanations supplied by the trustees.

This report is made to the charity's trustees, as a body, in accordance with our engagement. Our work has been undertaken solely to prepare the financial statements in accordance with the requirements of the Charity Commission for England and Wales and applicable accounting standards.

The financial statements have been prepared on the basis that the charity was dormant throughout the year, and accordingly there were no income or expenditure transactions during the period.

Our work has not been carried out in accordance with auditing or independent examination standards and therefore no assurance is expressed on the financial statements.



Paul Branston Adams
For and on Behalf of Branston Adams
Chartered Certified Accountants
Suite 2 Victoria House
South Street
Farnham
Surrey
GU9 7QU

12 March 2026

.....
Date

The Truemark Trust
Statement of Financial Position
As at 5 April 2025

	Note	£	2025	£
FIXED ASSETS				
Tangible assets				0
Investments				0
				<u>0</u>
CURRENT ASSETS				
Debtors			0	
Cash			<u>0</u>	
			0	
CREDITORS: amounts falling due within one year			0	
NET CURRENT ASSETS				<u>0</u>
TOTAL ASSETS LESS CURRENT LIABILITIES				<u><u>0</u></u>
THE FUNDS OF THE CHARITY				
Unrestricted income funds				0
TOTAL FUNDS				<u><u>0</u></u>

The financial statements were approved by the Trustees on ...11... *March 2026*...

and were signed on their behalf by:

Judy Hayward

Mrs Judy Hayward

**Notes to the financial statements
For the Period Ended 5 April 2025**

1. ACCOUNTING POLICIES

a) *Basis of preparation and Going concern*

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2016.

The financial statements have been prepared on a going concern basis. The Trustees have assessed the charity's ability to continue as a going concern and are satisfied that this basis is appropriate. The trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern.

From the 6 April 2025 the charity will start to trade, see below section 5.

The charity through its investments in property and investment portfolios will generate income which it will then use to pay expenses, distribute to other charities and maintain the charity.

b) *Incoming resources*

All incoming resources are included in the Statement of Financial Activities when the charity has entitlement to the funds, certainty of receipt and the amount can be measured with sufficient reliability.

c) *Resources expended*

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT which cannot be recovered. All expenditure has been classified under headings that aggregate all costs related to the category. Costs that cannot be directly attributed to particular headings have been allocated to activities on a basis consistent with use of resources.

d) *Member liabilities*

The members of the CIO have no liability to contribute to its assets and no personal responsibility for settling its debts and liabilities.

2. FINANCIAL COMMITMENTS

At 5 April 2025 the charity had no financial commitments.

3. RELATED PARTY TRANSACTIONS

There were no related party transactions in the year.

4. TAXATION

The Truelight Trust is a registered charity and therefore is not liable to income tax or corporation tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.

5. SUBSEQUENT EVENTS

On 6 April 2025, the activities, assets and liabilities of The Truelight Trust and The Inlight Trust were transferred to The Truelight Trust Limited (company number CE037216), an incorporated charitable company.

Following this transfer, both The Truelight Trust and The Inlight Trust have ceased to operate as an unincorporated charity, with all future activities being undertaken by The Truelight Trust Limited.

From 6 April 2025 The Truelight Trust commenced trading.