

REGISTERED COMPANY NUMBER: 15157620 (England and Wales)
REGISTERED CHARITY NUMBER: 1209524

Report of the Trustees and
Financial Statements for the Year Ended 30 September 2025
for
BIOS CENTRE

Knox Cropper LLP
Chartered Accountants and Statutory Auditors
Office Suite 1
Haslemere House
Lower Street
Haslemere
Surrey
GU27 2PE

BIOS CENTRE

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BIOS CENTRE

Report of the Trustees for the Year Ended 30 September 2025

The Trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 September 2025. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Aims and Objectives

Bios Centre's objects are to promote research and education in bioethics for the public benefit including without limitation by conducting or supporting the development of research which leads to the publication of peer-reviewed articles and other materials of an educational nature and by convening gatherings of researchers and other educationalists to review, discuss and critique research and discourse in the field of bioethics, including consideration where appropriate of the interplay between core principles of Hippocratic thought and other relevant ethical principles applicable in contemporary bioethical contexts.

The Bios Centre has pursued these aims through the carrying out of research by Centre staff and associates, leading to the publication of peer-reviewed and more popular articles, and through hosting a full programme of seminars and lectures on bioethical issues.

Public benefit

The Trustees have referred to the Charity Commission's published guidance on the public benefit requirement under the Charities Act 2011 when reviewing Bios Centre's aims and objectives, and in planning future activities. In particular, the Trustees consider how planned activities will contribute to the aims and objectives set and take care to ensure that all research published by and in the name of Bios Centre is properly disseminated.

ACHIEVEMENTS AND PERFORMANCE

Bios has had a productive year in terms of publications, seminars and presentations. Grant funding from the Trust that made this possible was in two tranches, of £70,000 and £60,000 for years one and two respectively, but the unconditional nature of the grant meant that the total of both instalments had to be recognised in the first period of account. As a result, we started the financial year with free reserves brought forward of £59,481. Approximately £27,500 was raised from donations and interest in the year, up from £7,059 in the prior period, enabling the Centre to start the 25/26 financial year with free reserves equivalent to just short of three months' running costs and two new grant funding awards already secured by the date of this report.

Presentations and meetings held/attended

Six Centre seminars including a panel discussion were held over this period and a total of 545 people had watched the resulting videos by the time of writing. Seminar presenters came from a range of academic backgrounds and countries (the UK, Ireland, Australia and the US) and seminars were well-received by participants who, again, came from various countries and backgrounds.

Staff lectured in bioethics at the International Theological Institute, Trumau, and in moral philosophy at the University of Notre Dame (London Campus) and presented at conferences such as the UK Clinical Ethics Network Conference and the Oxford Global Health and Bioethics International Conference. Staff also attended other conferences and webinars and networked with medical professionals and others.

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Report of the Trustees for the Year Ended 30 September 2025

Research, publications and other work

Peer-reviewed publications by Centre researchers over this period included papers in the *American Journal of Bioethics*, the *Journal of Medicine and Philosophy*, *HEC Forum*, *Voices in Bioethics*, *Cureus*, *Nurse Education in Practice*, *The New Bioethics*, *Forum di Quaderni Costituzionali*, *Diritti Comparati*, and the *Journal of Medical Ethics* blog. Staff also produced monthly newsletters for subscribers, carried out peer-review for bioethics journals and continued to study and write on bioethical topics, thus contributing to bioethics research and education across a range of areas.

PLANS FOR FUTURE PERIODS

The Centre plans an in-depth exploration of the topic of continuous deep sedation in palliative care and related topics in end of life care, to begin early in 2026. A coursebook on medical ethics is also planned.

FINANCIAL REVIEW

Financial Review

The result for the year was a deficit of £42,143 (2024: £59,481 surplus). A deficit was expected after unrestricted grant income of £60,000 given in relation to the year ended 30 September 2025 had to be recognised in the previous period. Although no further grants were received in the year income from donations increased significantly to £26,860 (2024: £6,504) and bank interest increased to £671 (2024: £555). There was no income from legacies.

Investment policy and objectives

Bios Centre's investment powers are set out in its Memorandum & Articles of Association. Day to day cash flow management is delegated to the Treasurer and the Director, who act in accordance with policies agreed by the Trustees. The investment objective for any funds held in excess of immediate needs is to generate the best rate of return available from interest bearing accounts. Funds expected to be available in the short or medium term may be invested in low volatility net asset value money market funds.

Reserves policy

At the year end Bios Centre had only unrestricted funds. Bios Centre has no endowed or permanent funds. Note 15 to the Accounts gives more information about reserves. Total funds held as at 30 September 2025 were £17,338 in surplus (2024: £59,481).

Bios Centre's reserves policy is to build up and maintain a level of free reserves that will allow service continuity and sufficient time to adjust in a planned and robust manner to any significant future change in resources. Having reviewed the practical application of similar policies for other organisations within the charitable and voluntary sector, which range from indicative free reserve levels of 3 months' operating expenditure to 3 years' total costs requirement, the Trustees aim to hold free reserves equivalent to between 6 and 12 months' operating expenditure. At 30 September 2025 'free reserves' not tied up in fixed assets or by restricted purposes were £16,919 in surplus (2024: £58,922). These free reserves amounted to 23% of total budgeted revenue costs and depreciation for the coming year, (2024: 83%) compared with a target of between 50% and 100%. Despite this shortfall it is the opinion of the Trustees that a combination of reserves carried forward and future income from grants and fundraising will be adequate to fulfil the overall obligations of Bios Centre for the next financial year, and for a period of at least 12 months from the date of this report.

BIOS CENTRE

Report of the Trustees for the Year Ended 30 September 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Bios Centre was incorporated as a charitable company limited by guarantee on 23rd September 2023. Its governing documents are the Memorandum and Articles of Association (revised 2024). The Centre is registered with the Charity Commission under the Charities Act 2011.

Appointment, induction and training of new Trustees

New directors (who are also Trustees of the charity) may be appointed by ordinary resolution or by a vote of the directors. From time to time, the Trustees review the composition of the Board in order to ensure that an appropriate mix of skills and competencies is represented, and to identify any specific induction or training needs that Trustees might have. Bios Centre makes use of publications available from the Charity Commission to assist Trustees to understand their duties.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

15157620 (England and Wales)

Registered Charity number

1209524

Registered office

3rd Floor
86-90 Paul Street
London
EC2A 4NE

Trustees

Dr F T Contatto – Chair
Prof P R Casey
Prof D S Oderberg (appointed 22.07.25)
Prof G Pezzini (appointed 22.07.25)
J P Atherton FCA – Treasurer

Independent Examiners

Knox Cropper LLP
Chartered Accountants and Statutory Auditors
Office Suite 1
Haslemere House
Lower Street
Haslemere
Surrey
GU27 2PE

BIOS CENTRE

Report of the Trustees for the Year Ended 30 September 2025

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees (who are also the directors of Bios Centre for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the Trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of Trustees on 17th March 2026 and signed on its behalf by:



F T Contatto - Trustee

**Independent Examiner's Report to the Trustees of
Bios Centre**

For the Year Ended 30th September 2025

Independent examiner's report to the trustees of Bios Centre ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 September 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Matthew Elkins FCA
Knox Cropper LLP
Chartered Accountants

...25/3/.....2026

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Haslemere
Surrey
GU27 2PE

BIOS CENTRE

Statement of Financial Activities for the Year Ended 30 September 2025

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	26,860	-	26,860	136,504
Charitable activities		-	-	-	-
Investment income	3	<u>671</u>	-	<u>671</u>	<u>555</u>
Total		<u>27,531</u>	-	<u>27,531</u>	<u>137,059</u>
EXPENDITURE ON					
Raising funds	4	4,577	-	4,577	4,928
Charitable activities	5	<u>65,097</u>	-	<u>65,097</u>	<u>72,650</u>
Total		<u>69,674</u>	-	<u>69,674</u>	<u>77,578</u>
NET INCOME/(EXPENDITURE)					
Transfers between funds	15	(42,143)	-	(42,143)	59,481
		<u>-</u>	-	<u>-</u>	<u>-</u>
Net movement in funds		(42,143)	-	(42,143)	59,481
RECONCILIATION OF FUNDS					
Total funds brought forward		59,481	-	59,481	-
		<u>59,481</u>	-	<u>59,481</u>	<u>-</u>
TOTAL FUNDS CARRIED FORWARD		<u>17,338</u>	-	<u>17,338</u>	<u>59,481</u>

The notes form part of these financial statements

BIOS CENTRE**Balance Sheet
30 September 2025**

	Notes	2025 £	2024 £
FIXED ASSETS			
Tangible assets	12	<u>419</u>	<u>559</u>
		419	559
CURRENT ASSETS			
Debtors	13	799	60,965
Cash at bank and in hand		<u>23,175</u>	<u>657</u>
		23,974	61,622
CREDITORS			
Amounts falling due within one year	14	<u>(7,055)</u>	<u>(2,700)</u>
NET CURRENT ASSETS		<u>16,919</u>	<u>58,922</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>17,338</u>	<u>59,481</u>
NET ASSETS		<u>17,338</u>	<u>59,481</u>
FUNDS			
Unrestricted funds	16	17,338	59,481
Restricted funds		<u>-</u>	<u>-</u>
TOTAL FUNDS		<u>17,338</u>	<u>59,481</u>

The notes form part of these financial statements

BIOS CENTRE

Balance Sheet - continued 30 September 2025

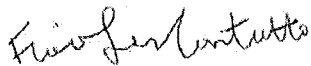
For the financial year in question, the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 17th March 2026 and were signed on its behalf by:



F T Contatto - Trustee



J P Atherton - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK And Republic of Ireland (FRS 102) Second Edition issued in October 2019 - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Bios Centre meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The charitable company has taken advantage of Paragraph 3 (3) Sch 4 of the Companies Act 2006 and adapted Companies Act formats of accounts to reflect the charitable nature of the company's activities.

Bios Centre is a company limited by guarantee, incorporated in England and Wales, and has no share capital. Every member of the company guarantees to contribute a maximum of £10 on winding up. Its registered office is situated at 3rd Floor, 86-90 Paul Street, London EC2A 4NE.

The financial statements are prepared in in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

Critical accounting judgements and key sources of estimation uncertainty

Depreciation - The depreciation of fixed assets is based on management's estimate of their useful lives which is kept under review.

Income

Income from voluntary sources and fundraising

Income includes voluntary sources of income such as charitable donation, grants, gifts (with related tax recovery where appropriate), legacies, appeals and collections. The cost of running these programmes during the period was £4,928 and this is included within the heading 'raising funds' shown under Expenditure, and in Note 4. The following specific policies are applied to particular categories of voluntary income and fundraising.

- Unrestricted voluntary donations and gifts are accounted for when they are received, as this is the point at which the necessary detail becomes available to allow them to be entered into the accounting records; it is also the point at which they become sufficiently certain to be recognised. Legacies are similarly accounted for when received unless there is sufficient reliable information for them to be accounted for earlier.
- Restricted income is accounted for within Restricted Funds when it is receivable (if Bios Centre has been notified). Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- Expenditure related to Restricted Funds is matched to Income in accordance with the terms of the award or grant.

1. ACCOUNTING POLICIES - continued

Income

- Donated services, facilities, and other gifts and donations in kind are accounted for in the Statement of Financial Activities when they are received and at an appropriate value to the charity where this can be quantified and where material. Corresponding additions to Fixed Assets, Stock or operating costs are made according to the nature of the item. The value of services provided by volunteers has not been included in these accounts.

Income from charitable activities

Activities which further the charitable objectives of Bios Centre include:

- Research and publications in the field of Bioethics; and
- Lectures, seminars and events

In some cases, these activities have potential to give rise to sources of operating income from sponsorship, royalties, contract fees, service level agreements and ticket sales. No such income was received in the period. Any such arrangements would be tightly governed by the Centre's 'Policy on Research Partners and Sponsors' or 'Policy on Selection of Speakers; Partners and Sponsors; and Advertising/Display of Publications at Bios Centre Events' as appropriate to ensure that the Centre maintains high standards of integrity and credibility in its selection of and interactions with partners, sponsors, speakers and publications.

In the case of discretionary grants awarded to Bios Centre by charitable or philanthropic trusts and foundations, each grant maker will have its own application and monitoring procedures, and awards are usually subject to annual renegotiation or finite periods. The costs of sourcing, negotiating, managing and reporting upon such funding arrangements are accounted for as a cost of providing the related services.

Any income from contracts and other forms of agreement (including some described as 'grants'), where related to performance and specific deliverables, will be accounted for as the charity earns the right to consideration by its performance. Any fees will be accounted for when receivable.

Expenditure

Expenditure is recognised on an accruals basis as liabilities are incurred. Bios Centre is not registered for VAT. Expenditure is allocated to the following cost centres using methods generally accepted in the sector (the ACEVO model for cost analysis, adapted to ensure compliance with the Charities SORP):

- Costs of Raising Funds; including both direct and indirect allocations of payroll cost and administrative overhead, and direct costs associated with attracting voluntary income and carrying out fundraising activities.
- Support Costs including Governance Costs; include direct and indirect costs of complying with all necessary constitutional and statutory requirements of the charitable company and its strategic management and risk assessment/management procedures.
- Charitable Activities costs; comprising those costs incurred by the charity in the delivery of its activities and services. It includes both directly attributed costs, and allocations of indirect costs and overheads that are necessary to support them and without which it would not be possible to continue them.

1. ACCOUNTING POLICIES - continued

Expenditure

All costs are allocated between these cost centres (expenditure categories) on a fair and consistent basis intended to reflect the use of the resource. Many types of cost include items that can be directly attributed, as well as a pool of costs that are dealt with by apportionment using an appropriate basis such as staff time allocation, or another reasonable judgement of consumption. The information set out in Notes 4 to 7 summarises the outcome of detailed cost allocations based on the ACEVO model as explained above.

Tangible fixed assets

Assets are capitalised where their individual value exceeds £500. Fixed Assets are stated at cost. Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost of valuation, less estimated residual value, of each asset evenly over its expected useful life on a straight-line basis. The rates used in each category are as follows:

Office & IT equipment	-	5 years
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Where depreciation is charged against assets representing restricted and designated funds, this depreciation is charged against that fund as it arises. The carrying values of tangible fixed assets are reviewed for impairment if events or changes in circumstances indicate that the carrying value may not be recoverable.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making allowance for obsolete and slow-moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds are defined as grants and other income received or generated for the objectives of the charity without further specified purpose and which are available as general funds, but which may be required for committed projects or designated by the Trustees for specific purposes.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Reserves

Bios Centre recognises that accounting reserves are not always represented by available liquid assets. Note 15 sets out how reserves ('funds') are represented at the balance sheet date. Additional detail is also given in the Trustees' Report. The Trustees have set an initial target to hold between 50% and 100% of total budgeted costs for the ensuing year in accessible free reserves.

1. ACCOUNTING POLICIES - continued

Going Concern

No material uncertainties that may cast significant doubt about the ability of the company to continue as a going concern have been identified by the Trustees. The Trustees plan to keep the charity as a going concern to pursue the Aims and Objectives set out in the Trustees' Report.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cast at bank

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

BIOS CENTRE**Notes to the Financial Statements - continued
for the Year Ended 30 September 2025****2. DONATIONS AND LEGACIES**

	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
Donations	26,860	-	26,860	6,504
Legacies	-	-	-	-
Grants	-	-	-	130,000
	<u>26,860</u>	<u>-</u>	<u>26,860</u>	<u>136,504</u>

Grants received, included in the above, are as follows:

	2025 £	2024 £
Other grants – SPUC Education and Research Trust	-	130,000

Included in the grant from SPUC Education and Research Trust was £60,000 receivable in the 2024/25 financial year.

3. INVESTMENT INCOME

	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
Deposit account interest	671	-	671	555
	<u>671</u>	<u>-</u>	<u>671</u>	<u>555</u>

BIOS CENTRE

Notes to the Financial Statements - continued for the Year Ended 30 September 2025

4. RAISING FUNDS

Raising donations and legacies

	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
Staff costs	3,975	-	3,975	4,196
Insurance	27	-	27	20
Premises & utilities	22	-	22	23
Communications & IT	35	-	35	23
Printing & promotion	1	-	1	1
Other costs	2	-	2	-
Fundraising	332	-	332	-
Support costs (see note 7)	183	-	183	665
	<u>4,577</u>	<u>-</u>	<u>4,577</u>	<u>4,928</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 6) £	Support costs (see note 7) £	Totals £
Research and seminars	<u>62,287</u>	<u>2,810</u>	<u>65,097</u>
	<u>62,287</u>	<u>2,810</u>	<u>65,097</u>

6. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2025 £	2024 £
Staff costs	60,951	61,834
Insurance	413	292
Premises	340	346
Communications & IT	539	334
Reference material & consumables	-	32
Other costs	32	-
Printing & promotion	12	16
	<u>62,287</u>	<u>62,854</u>

BIOS CENTRE**Notes to the Financial Statements - continued
for the Year Ended 30 September 2025****7. SUPPORT COSTS**

	2025 £	2024 £
Raising funds	183	665
Research & seminars	<u>2,810</u>	<u>9,796</u>
	<u>2,993</u>	<u>10,461</u>

Support costs, included in the above, are as follows:

	Research & seminars £	Raising funds £	2025 Total funds £	2024 Total funds £
Legal and professional fees	-	-	-	7,140
Accountancy & compliance	873	57	930	900
Communications & IT	431	28	459	956
Bank charges	131	8	139	-
Staff costs	1,244	81	1,325	1,325
Depreciation	<u>131</u>	<u>9</u>	<u>140</u>	<u>140</u>
	<u>2,810</u>	<u>183</u>	<u>2,993</u>	<u>10,461</u>

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025 £	2024 £
Depreciation – owned assets	140	140
Independent Examiner's remuneration	<u>930</u>	<u>900</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no Trustees' remuneration or other benefits for the year ended 30 September 2025 or the period 23 September 2023 to 30 September 2024.

Trustees' expenses

There were no Trustees' expenses paid for the year ended 30 September 2025 or the period 23 September 2023 to September 2024.

BIOS CENTRE

Notes to the Financial Statements - continued for the Year Ended 30 September 2025

10. STAFF COSTS

	2025 £	2024 £
Staff costs:		
Wages and salaries	62,501	63,542
Social security costs	-	-
Pension contributions	<u>3,750</u>	<u>3,813</u>
	<u>66,251</u>	<u>67,355</u>

The average monthly number of employees during the year was as follows:

	2025	2024
Charitable activities	<u>3</u>	<u>3</u>
	<u>3</u>	<u>3</u>

There were no employees whose employee benefits exceeded £60,000 (2024: nil).

Key management personnel comprise the trustees and the Centre's director. Total employee benefits payable to key management personnel for the period amounted to £26,500 (2024: £26,500).

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	136,504	-	136,504
Charitable activities	-	-	-
Investment income	555	-	555
Total	<u>137,059</u>	<u>-</u>	<u>137,059</u>
EXPENDITURE ON			
Raising funds	4,928	-	4,928
Charitable activities	<u>72,650</u>	<u>-</u>	<u>72,650</u>
Total	<u>77,578</u>	<u>-</u>	<u>77,578</u>
Net gains on investments	<u>-</u>	<u>-</u>	<u>-</u>
NET INCOME/(EXPENDITURE)	59,481	-	59,481
Transfers between funds	<u>-</u>	<u>-</u>	<u>-</u>
Net movement in funds	59,481	-	59,481
RECONCILIATION OF FUNDS			
Total funds brought forward	-	-	-
TOTAL FUNDS CARRIED FORWARD	<u>59,481</u>	<u>-</u>	<u>59,481</u>

BIOS CENTRE**Notes to the Financial Statements - continued
for the Year Ended 30 September 2025**

12. TANGIBLE FIXED ASSETS

	Office & IT equipment £	Totals £
COST		
At 1 October 2024	699	699
Additions	-	-
Disposals	-	-
At 30 September 2025	699	699
DEPRECIATION		
At 1 October 2024	140	140
Charge for year	140	140
Eliminated on disposal	-	-
At 30 September 2025	280	280
NET BOOK VALUE		
At 30 September 2025	419	419
At 23 September 2024	559	559

BIOS CENTRE

Notes to the Financial Statements - continued for the Year Ended 30 September 2025

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade debtors	-	-
Other debtors	-	-
Prepayments and accrued income	<u>799</u>	<u>60,965</u>
	<u>799</u>	<u>60,965</u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade creditors	34	737
Social security and other taxes	691	667
Other creditors	5,396	396
Accruals	934	900
Deferred income	-	-
	<u>7,055</u>	<u>2,700</u>

15. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
Fixed assets	419	-	419	559
Current assets	23,974	-	23,974	61,622
Current liabilities	<u>(7,055)</u>	<u>-</u>	<u>(7,055)</u>	<u>(2,700)</u>
	<u>17,338</u>	<u>-</u>	<u>17,338</u>	<u>59,481</u>

BIOS CENTRE

Notes to the Financial Statements - continued for the Year Ended 30 September 2025

16. MOVEMENT IN FUNDS

	At 01.10.24 £	Net movement in funds £	Transfers between funds £	At 30.9.25 £
Unrestricted funds				
General fund	59,481	(42,143)	-	17,338
Restricted funds				
Restricted funds	-	-	-	-
	-	-	-	-
TOTAL FUNDS	<u>59,481</u>	<u>(42,143)</u>	<u>-</u>	<u>17,338</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	27,531	(69,674)	-	(42,143)
Restricted funds				
Restricted funds	-	-	-	-
	-	-	-	-
TOTAL FUNDS	<u>27,531</u>	<u>(69,674)</u>	<u>-</u>	<u>(42,143)</u>

BIOS CENTRE**Notes to the Financial Statements - continued
for the Year Ended 30 September 2025****16. MOVEMENT IN FUNDS - continued****Comparatives for Movement in Funds**

	At 23.9.23 £	Net movement in funds £	Transfers between funds £	At 30.9.24 £
Unrestricted funds				
General fund	-	59,481	-	59,481
Restricted funds				
Restricted funds	-	-	-	-
	-	-	-	-
TOTAL FUNDS	<u>-</u>	<u>59,481</u>	<u>-</u>	<u>59,481</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	137,059	(77,578)	-	59,481
Restricted funds				
Restricted funds	-	-	-	-
	-	-	-	-
TOTAL FUNDS	<u>137,059</u>	<u>(77,578)</u>	<u>-</u>	<u>59,481</u>

17. RELATED PARTY TRANSACTIONS

During the year John Atherton, a trustee, advanced an interest free loan of £5,000 to the charity to be repaid in the following financial year.