

THIS GENERATION MINISTRY LIMITED

Charity Number: 1209473 | Company Number: 13943744

TRUSTEES' ANNUAL REPORT

incorporating the Directors' Report

For the period 8 October 2024 to 7 October 2025

The trustees, who are also the directors of the charitable company for the purposes of company law, present their annual report together with the financial statements of the charity for the period ended 7 October 2025. The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Companies Act 2006, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102.

These are the first statutory accounts prepared since the charity's registration with the Charity Commission. Accordingly no prior period comparatives are presented. Funds brought forward represent the accumulated funds of the ministry's activities prior to registration.

1. Reference and Administrative Details

Charity Details	
Charity name	This Generation Ministry Limited
Charity registration number	1209473
Company registration number	13943744
Registered office	71 Gauntlett Court, Wembley, Middlesex, HA0 2PH
Country of registration	England and Wales
Legal structure	Charitable company limited by guarantee
Governing document	Articles of Association adopted 3 April 2024
Reporting period	8 October 2024 to 7 October 2025
Trustees and Directors	
Trustee and Director	Andrew Smith (Pastor)
Trustee and Director	Daultaun Wills Baxter
Trustee and Director	Desmond Washington Blake
Professional Advisers	
Accountants	Smith & Johnson Limited, 7 Bell Yard, London, WC2A 2JR
Independent examiner	Kwame Boadu ACCA, Smith & Johnson Limited, 7 Bell Yard, London, WC2A 2JR
Bankers	Lloyds Bank, 71 Gauntlett Court, Wembley, Middlesex, HA0 2PH

2. Structure, Governance and Management

Governing document and structure

This Generation Ministry Limited is a charitable company limited by guarantee, incorporated on 28 February 2022 and registered with the Charity Commission for England and Wales on 6 August 2024. The charity is governed by its Articles of Association, most recently adopted on 3 April 2024. Each member undertakes to contribute a sum not exceeding £10 in the event of the charity being wound up.

The trustees of the charity are also the directors of the company for the purposes of company law. This report therefore serves as both the Trustees' Annual Report and the Directors' Report.

Appointment and induction of trustees

New trustees may be appointed by ordinary resolution at a general meeting or by resolution of the existing trustees, in accordance with the Articles of Association. The minimum number of trustees is three. Three trustees served throughout the period.

No formal induction or training programme was in place during the period. Trustees are made aware of their duties and responsibilities through Charity Commission guidance, in particular The Essential Trustee (CC3). The trustees intend to introduce a structured induction process for new trustees as the charity develops.

Organisation and decision making

The board of trustees has overall responsibility for the governance, strategic direction and financial oversight of the charity. Day to day ministry activities and administration are carried out by the pastoral and administrative team under the oversight of the trustees. The trustees meet quarterly to review the financial position and consider strategic matters.

The charity has no employees and operates no payroll. Musicians and certain other contributors are engaged on a self employed basis. The charity is supported by approximately twenty five volunteers who give their time without payment across worship and serving teams, welcome, children's work and community outreach. The trustees are grateful for this contribution, which is central to the delivery of the charity's activities. In accordance with the Charities SORP, the value of volunteer time is not recognised in the financial statements.

Related party transactions and trustee benefits

One of the trustees, Andrew Smith, serves as Pastor of the church. The following amounts were paid to or in respect of trustees during the period:

- Pastor Appreciation: £144.70
- Gifts to members, including the Pastor: £1,130.00
- Pastor's Offering balance owed at the period end: £130.60

No trustee received remuneration for acting as a trustee, and no trustee was engaged under a contract of employment with the charity. These payments were considered and approved by the trustees in advance, and the approval is recorded in the trustees' minutes. The trustees keep the authorisation of any benefit to a trustee or connected person under review as part of the charity's governance arrangements.

Governance developments

The trustees are progressing a number of governance matters, including the adoption of a formal policy framework covering safeguarding, conflicts of interest, internal financial controls, reserves and complaints, and the completion of Gift Aid registration.

3. Objectives and Activities

Charitable objects

The charity's objects, as set out in its Articles of Association, are specifically restricted to the following: to advance the Christian faith for the benefit of all in the UK in accordance with the Statement of Faith, mainly but not exclusively by means of providing: (1) a place of worship; and (2) pastoral care and outreach.

Activities undertaken

The charity's main activities during the period were church services, pastoral care and hospitality, and community outreach. Grant making is not a main activity of the charity: grants awarded during the period represented approximately 12 per cent of total expenditure and arose principally from the charity's pastoral and outreach work.

- Regular church services including preaching, worship and prayer
- Pastoral care and hospitality for members of the congregation and the wider community
- Community outreach serving adults at risk, including food bank and essentials support, and community meals
- Hardship support to individuals in financial need, provided as grants for the relief of suffering
- Conferences, workshops and ministry events
- Support to other churches through grants towards their work and premises
- Hire of the church premises to a smaller congregation for its own services

Public benefit

The trustees confirm that they have had regard to the guidance issued by the Charity Commission on public benefit in reviewing the charity's aims and objectives and in planning its activities. The charity advances the Christian faith through public worship, pastoral care and community outreach. Its services are open to all and its outreach work provides direct material support to people in the local community experiencing hardship, including adults at risk. No private benefit arises other than as incidental to carrying out the charity's objects.

4. Achievements and Performance

The charity has continued to grow steadily during the period while serving both its members and the wider community.

Four baptism services were held, at which approximately twenty people were baptised. Around half of those baptised have since become members of the church, reflecting continued spiritual growth and commitment within the congregation.

The charity organised a Community Day, a free event to which local residents were invited. Guests were provided with hot food, including Caribbean and West African dishes, and refreshments. The event strengthened relationships within the local community and gave practical expression to the charity's commitment to serving the public. It also provided an opportunity for entrepreneurs within the congregation to showcase their products and services, encouraging small business and community engagement. Alongside the event, children from the church took part in litter picking around the local streets, helping to care for the neighbourhood and promote civic responsibility.

The charity continued to provide practical support to those in need throughout the period. Direct support to individuals experiencing hardship totalled £5,788 across approximately twenty five payments, and grants of £1,100 were made to two other churches in support of their work. Community outreach including food bank provision, essentials support and community meals continued alongside the charity's regular programme of services and pastoral care.

Total income for the period was £125,995, received almost entirely through the voluntary giving of the congregation, and £61,809 was applied to the charity's activities.

Overall the charity has continued to grow steadily, to strengthen its relationships within the local community, and to provide practical social and spiritual support to those it serves.

Plans for future periods

The trustees intend to continue and develop the charity's core activities of worship, pastoral care and community outreach. Priorities for the coming period include completing Gift Aid registration in order to increase the value of donations received, adopting a formal governance policy framework including a reserves policy, and continuing to strengthen financial controls and reporting.

5. Financial Review

Statement of Financial Activities

The results for the period are summarised below.

	Unrestricted £	Restricted £	Total £
Donations and legacies	124,931.23	354.25	125,285.48
Charitable activities	710.00	–	710.00
Total income	125,641.23	354.25	125,995.48
Charitable activities	32,399.98	–	32,399.98
Grants awarded	7,567.50	–	7,567.50
Support costs	19,638.54	–	19,638.54
Governance costs	2,203.30	–	2,203.30
Total expenditure	61,809.32	–	61,809.32
Net movement in funds	63,831.91	354.25	64,186.16
Funds brought forward	94,176.49	–	94,176.49
Funds carried forward	158,008.40	354.25	158,362.65

Income

Total income for the period was £125,995. The charity is funded almost entirely by the voluntary giving of its congregation: tithes and offerings received in person and online amounted to £115,036, one off donations £8,750 and regular giving by standing order £1,145. Restricted income of £354 was received for the Welfare Fund.

Income from charitable activities of £710 comprised £610 from the hire of the church premises to a smaller congregation for its own services, and £100 of event income. The trustees consider the hire of premises to another church to be trading in furtherance of the charity's objects.

Expenditure

Total expenditure was £61,809. Direct expenditure on charitable activities was £32,400, covering the cost of running church services, pastoral care and hospitality, and community outreach. Grants awarded totalled £7,568. Support costs of £19,639 and governance costs of £2,203 were incurred in enabling and overseeing the charity's work.

No corporation tax charge arises. The charity is exempt from corporation tax on its income to the extent that it is applied for charitable purposes.

Grants awarded

Grants of £7,567.50 were awarded during the period, as follows:

- Grants to institutions, £1,100: The ARC Church £800, and Faith Tabernacle Community Church Banbury £300 towards its building
- Hardship grants to individuals, £5,787.50, made across approximately twenty five payments for the relief of suffering
- Other grants to individuals, £680.00

Grants to individuals are not named in this report in order to protect the privacy and dignity of those supported. All grants were made in furtherance of the charity's objects and approved in accordance with the charity's authorisation procedures.

Financial position

At 7 October 2025 the charity held total funds of £158,363, comprising unrestricted funds of £158,008 and restricted funds of £354. Funds are held almost entirely in cash, with £155,584 at bank. Tangible fixed assets had a net book value of £4,829 and creditors falling due within one year were £2,051.

Balance Sheet as at 7 October 2025	
Tangible fixed assets	4,829.03
Cash at bank and in hand	155,584.22
Creditors: amounts falling due within one year	(2,050.60)
Net current assets	153,533.62
Total net assets	158,362.65
Unrestricted funds	158,008.40
Restricted funds	354.25
Total funds	158,362.65

Restricted funds

The Welfare Fund is the charity's only restricted fund. Restricted income of £354.25 was received during the period, no restricted expenditure was incurred, and £354.25 was carried forward at the period end.

Reserves

Free reserves, being unrestricted funds less amounts held in tangible fixed assets, stood at £153,179 at 7 October 2025. Average monthly expenditure during the period was approximately £5,151, so free reserves represent approximately thirty months of operating expenditure.

The trustees had not adopted a formal reserves policy during the period. This being the charity's first period following registration, the trustees considered it prudent to retain funds in order to establish financial stability and to ensure the charity could meet its commitments with confidence as it became established.

The trustees recognise that the level of reserves now held exceeds what is required for that purpose. They intend to adopt a formal reserves policy setting a target level of free reserves, and to apply the funds held above that level purposefully in furtherance of the charity's objects. Where funds are earmarked for a specific purpose, the trustees will formally designate them by resolution and disclose the designation in future accounts.

Going concern

The trustees have considered the financial position of the charity and are satisfied that it has adequate resources to continue its activities for the foreseeable future. The accounts have accordingly been prepared on a going concern basis.

Investment policy

The charity's funds are held in a current account with Lloyds Bank. Given the level of reserves now held, the trustees intend to review whether a formal investment or deposit policy would better serve the charity.

Taxation and Gift Aid

The charity is exempt from corporation tax on its income and gains to the extent that they are applied for charitable purposes. The charity is not registered for VAT.

Gift Aid registration was not completed in time for this period and accordingly no Gift Aid income or receivable is recognised in these financial statements. The trustees are pursuing registration and note that claims may be available in respect of eligible donations already received.

6. Statement of Trustees' Responsibilities

The trustees, who are also the directors of This Generation Ministry Limited for the purposes of company law, are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including the Charities SORP (FRS 102).

Company law requires the trustees to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and apply them consistently
- Observe the methods and principles of the Charities SORP (FRS 102)
- Make judgements and estimates that are reasonable and prudent
- State whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006 and the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

7. Independent Examination

The financial statements for the period have been subject to independent examination by Kwame Boadu ACCA in accordance with section 145 of the Charities Act 2011. The independent examiner's report accompanies these financial statements.

8. Approval

This report, incorporating the Directors' Report, was approved by the board of trustees and signed on its behalf by:

A.Smith

Andrew Smith – Trustee and Director

Date: 7th August 2026

D. Baxter

Daultaun Wills Baxter – Trustee and Director

Date: 7th August 2026

D. Blake

Desmond Washington Blake – Trustee and Director

Date: 7th August 2026

This Generation Ministry

Statement of Financial Activities (including Income and Expenditure Account)

For the period 8 October 2024 to 7 October 2025

	Note
INCOME AND ENDOWMENTS FROM:	
Donations and legacies	2
Charitable activities	
Total income	
EXPENDITURE ON:	
Charitable activities	
Grants awarded	3
Support costs	
Governance costs	
Total expenditure	
Net income / net movement in funds for the period	
RECONCILIATION OF FUNDS	
Total funds brought forward	
Total funds carried forward	

All of the charity's activities are continuing. The charity has no recognised gains or loss accounts.

count)

Unrestricted funds £	Restricted funds £	Total funds £
£124,931	£354	£125,285
£710	£0	£710
£125,641	£354	£125,995
£32,400	£0	£32,400
£7,568	£0	£7,568
£19,639	£0	£19,639
£2,203	£0	£2,203
£61,809	£0	£61,809
£63,832	£354	£64,186
£94,176	£0	£94,176
£158,008	£354	£158,363

ies other than the net income for the period. The notes form part of these

This Generation Ministry

Balance Sheet as at 7 October 2025

	Note
FIXED ASSETS	
Tangible fixed assets	4
CURRENT ASSETS	
Cash at bank and in hand	
Total current assets	
CREDITORS: amounts falling due within one year	7
NET CURRENT ASSETS	
TOTAL NET ASSETS	
FUNDS OF THE CHARITY	
Unrestricted funds	
Restricted funds	5
TOTAL FUNDS	

These accounts are prepared in accordance with the Charities SORP (FRS 102) and the Charities Act 2011.

Approved by the trustees on and signed on their behalf:

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Name: Trustee

£	£
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£4,829

£155,584	
	£155,584
(£2,051)	
	£153,534
	£158,363

	£158,008
	£354
	£158,363

ct 2011. DRAFT — subject to independent examination.

This Generation Ministry — Notes to the Accounts

For the period 8 October 2024 to 7 October 2025 · DRAFT for trustee review

Note 1 — Accounting policies

Basis of preparation: the accounts are prepared under the historical cost convention in accordance with the Charities Act 2006.

Funds: unrestricted funds are available at the trustees' discretion. Restricted funds are subject to the terms of the trusts.

Income: recognised when the charity is entitled to it, receipt is probable and the amount can be measured reliably.

Expenditure: recognised when a liability is incurred. Grants are recognised when awarded. Support costs are recognised when incurred.

Tangible fixed assets: stated at cost less accumulated depreciation. Depreciation is charged on a straight-line basis over the expected useful life.

Note 2 — Analysis of income

Donations and legacies:

- Tithes and offerings (in-person & online)

- Donations (one-off)

- Standing orders / regular giving

- Welfare Fund (restricted)

- Special offerings

- Subtotal — donations and legacies

Charitable activities:

- Church hire income

- Event income

- Subtotal — charitable activities

Total income

Note 3 — Grants awarded

Grants to institutions — The ARC Church £800 and Faith Tabernacle Community Church Banbury (£1,000)

Grants to individuals — hardship grants

Grants to individuals — other

Total grants awarded

Grants to individuals comprise around 25 hardship payments plus other gifts; individuals are not named in the accounts.

Note 4 — Tangible fixed assets

Cost at 7 October 2025

Accumulated depreciation

Net book value at 7 October 2025

Depreciation is charged at 10% straight line (day-prorated). Classes: fixtures & fittings, plant & machinery.

Note 5 — Restricted funds (Welfare Fund)

Balance brought forward

Income in the period

Expenditure in the period

Balance carried forward

The Welfare Fund is restricted by donors to welfare support.

Note 6 — Analysis of expenditure

Charitable activities

Grants awarded

Support costs

Governance costs
Total expenditure

Note 7 — Creditors: amounts falling due within one year

Accruals

Other creditors (Pastor's Offering — see Note 8)

Total creditors

Note 8 — Related party transactions & trustees' benefits

The Pastor is a trustee of the charity. The following payments to, or balances with, the Pastor arose

Pastor Appreciation

Gifts to members (including the Pastor)

Pastor's Offering — balance owed at period end

Note 9 — Employees and trustees

The charity is a company limited by guarantee with three directors (trustees). None were remunerated

Note 10 — Gift Aid

Gift Aid registration was not completed in time for this period, so no Gift Aid income or receivable

with the Charities SORP
conditions set by the donor
measured reliably. Donations
and governance costs
straight-line basis over

£115,036
£8,750
£1,145
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s recognised. Registration is

THIS GENERATION MINISTRY LIMITED

Charity Number: 1209473 | Company Number: 13943744

INDEPENDENT EXAMINER'S REPORT

to the trustees of This Generation Ministry Limited
For the period 8 October 2024 to 7 October 2025

I report to the charity trustees on my examination of the accounts of This Generation Ministry Limited (the Charity) for the period 8 October 2024 to 7 October 2025, which are set out on the following pages.

Responsibilities and basis of report

As the charity trustees of the Company, and also its directors for the purposes of company law, you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the accounts of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your Charity's accounts as carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view, which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

KA BOADU, ACA

Signed

Name	Kwame Boadu
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Relevant professional qualification	Association of Chartered Certified Accountants (ACCA)
Firm	Smith & Johnson Limited
Address	7 Bell Yard, London, WC2A 2JR
Date	