

Tomchei Shabbos Gateshead
Unaudited Financial Statements
31 March 2025

HAFFNER HOFF LTD

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Tomchei Shabbos Gateshead

Financial Statements

Period from 6 August 2024 to 31 March 2025

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Tomchei Shabbos Gateshead

Trustees' Annual Report

Period from 6 August 2024 to 31 March 2025

The trustees present their report and the unaudited financial statements of the charity for the period ended 31 March 2025.

Reference and administrative details

Registered charity name	Tomchei Shabbos Gateshead
Charity registration number	1209470
Principal office	2 Curzon Street Gateshead NE8 1YD
The trustees	M Litke S Kaufman I Stroh
Accountants	Haffner Hoff Ltd Accountants 2nd Floor - Parkgates Bury New Road Prestwich Manchester M25 0TL

Structure, governance and management

Tomchei Shabbos Gateshead is constituted by a constitution and is a Charitable Incorporated Organisation (CIO). It was registered as a charity on 06 August 24 with a charity number 1209470.

There is no chief executive officer. The day-to-day affairs are undertaken by the trustees. All major decisions are taken collectively by the trustees, and all the trustees give of their time freely. The trustees are unpaid and details of any related party transactions are disclosed as applicable in the notes to the accounts. The arrangements for setting the pay of the charity's employees are the sole domain of the trustees.

There are no policies for the induction or training of new trustees.

Risk review

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the Trust and are satisfied that systems are in place to manage our exposure to the major risks.

The risks faced by the trust are principally operational risks from ineffective grant making. These risks are managed by the trustees researching potential beneficiaries before granting donations.

Report back and review procedures strengthen these safeguards to ensure public benefit is achieved from all grants.

Tomchei Shabbos Gateshead

Trustees' Annual Report *(continued)*

Period from 6 August 2024 to 31 March 2025

Objectives and activities

The objects of the CIO are as follows:

- (1) The prevention or relief of poverty for the public benefit by providing; grants, items and services to individuals in need resident in the North of England and/or charities or other organisations working to prevent or relieve poverty in the North of England.
- (2) The advancement of the orthodox Jewish religion for the public benefit, through the provision of food packages and/or grants or loans for grocery items and other religious expenses such as are required for the Sabbath & religious festivals, to families or persons in need of such assistance resident in the North of England.

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit and in particular to its supplementary public benefit guidance on advancing education when reviewing the charity's aims and objectives and in planning future activities and setting grant making policy for the year.

Grant making policy

The charity has established its grant making policy to achieve its objects for the public benefit. The charity invites applications for funding through contacting local philanthropists to contribute towards projects that both the trustees and the philanthropists feel are appropriate for the charity's objects.

The application of the funds by way of grants is to either institutions or individuals. and is almost always to institutions.

The trustees consider they have met the public benefit test and outline these achievements below.

The trustees measure the success of achieving the stated aims by the number and value of grants paid out for each object. The grants paid out in the year are detailed in the notes to the accounts and the trustees consider they have met their aims successfully this year.

The trustees consider the shorter-term aims to be similar to the longer term aims and assess the achievement of the charity in the same way.

Achievements and performance

The charity received £0 in donations during the year of which £60 was paid out by way of grants and support costs.

The charity has low governance costs and in the main were borne by a trustee. The governance costs incurred relate to professional fees incurred during the year.

There were no investments made during the year.

There were no material fundraising costs during the year.

Related party transactions are disclosed as applicable in the notes to the accounts.

There was an overall net expenditure and net movement of funds during the year amounting to £60.

Tomchei Shabbos Gateshead

Trustees' Annual Report *(continued)*

Period from 6 August 2024 to 31 March 2025

Financial review

The trustees feel that the activity reflects the profile and standing within the local community. The impact for future year's expenditure is self-evident, and the trustees would like to record their appreciation for all the financial support received from benefactors during the course of the year.

Reserves policy

The unrestricted fund represents the unrestricted funds arising from past operating results.

The trustees are satisfied that the balance of the fund is an acceptable level of reserves given the nature of revenue receipts against grants payable.

In considering the financial obligations of the charity, the trustees have resolved to maintain a minimum reserve, being the current assets of the charity.

The trustees are delighted to have made many valuable contributions to the community as a result of this income and hope to be able to do so for many years to come.

The free reserves, being the net current liabilities of the charity, amounted to (£60) all of which are unrestricted.

The trustees' annual report was approved on 29 December 2025 and signed on behalf of the board of trustees by:

M Litke
Trustee

Tomchei Shabbos Gateshead

Statement of Financial Activities

Period from 6 August 2024 to 31 March 2025

		Period from 6 Aug 24 to 31 Mar 25	
	Note	Unrestricted funds £	Total funds £
Expenditure			
Expenditure on charitable activities	4,5	60	60
Total expenditure		<u>60</u>	<u>60</u>
Net expenditure and net movement in funds		<u>60</u>	<u>60</u>
Reconciliation of funds			
Total funds brought forward		—	—
Total funds carried forward		<u>(60)</u>	<u>(60)</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 6 to 9 form part of these financial statements.

Tomchei Shabbos Gateshead

Statement of Financial Position

31 March 2025

	Note	31 Mar 25 £
Creditors: amounts falling due within one year	9	60
Net current liabilities		60
Total assets less current liabilities		(60)
Net liabilities		(60)
Funds of the charity		
Unrestricted funds		(60)
Total charity funds	10	(60)

These financial statements were approved by the board of trustees and authorised for issue on 29 December 2025, and are signed on behalf of the board by:

M Litke
Trustee

The notes on pages 6 to 9 form part of these financial statements.

Tomchei Shabbos Gateshead

Notes to the Financial Statements

Period from 6 August 2024 to 31 March 2025

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is a Charitable Incorporated Organisation. The address of the principal office is 2 Curzon Street, Gateshead NE8 1YD.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements did not require management to make judgements, estimates and assumptions that affect the amounts reported.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal and fall into one of two sub-classes: restricted income funds or endowment funds.

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Notes to the Financial Statements *(continued)*

Period from 6 August 2024 to 31 March 2025

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

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Notes to the Financial Statements *(continued)*

Period from 6 August 2024 to 31 March 2025

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Expenditure on charitable activities by fund type

	Unrestricted Funds	Total Funds 2025
	£	£
Support costs	60	60

5. Expenditure on charitable activities by activity type

	Support costs	Total funds 2025
	£	£
Governance costs	60	60

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Notes to the Financial Statements *(continued)*

Period from 6 August 2024 to 31 March 2025

6. Analysis of support costs

	Analysis of support costs £	Total 2025 £
Governance costs	60	60

7. Staff costs

The average head count of employees during the period was Nil.

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

8. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

9. Creditors: amounts falling due within one year

	31 Mar 25 £
Accruals and deferred income	60

10. Analysis of charitable funds

Unrestricted funds

	At 06 Aug 2024 £	Expenditure £	At 31 Mar 2025 £
General funds	—	(60)	(60)

11. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2025 £
Creditors less than 1 year	(60)	(60)

12. Taxation

Tomchei Shabbos Gateshead is a registered charity and therefore is not liable to income tax or corporation tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.